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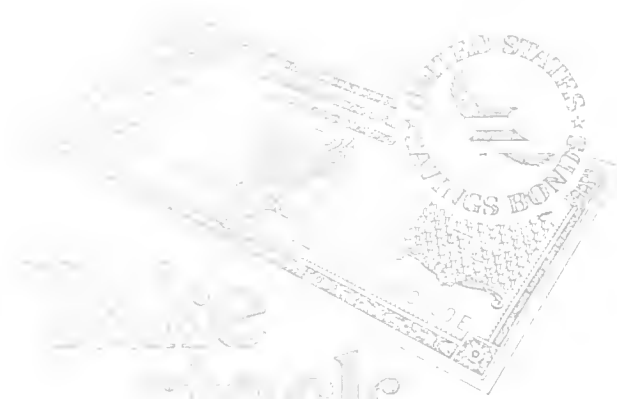

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December 1974

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
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Treasury Financing Operations

Tax Anticipation Bills

On November 14 tenders were invited for $2.25 billion, or thereabouts, of tax anticipation bills to be dated December 3, 1974, to mature April 16, 1975, and for $1.25 billion, or thereabouts, of tax anticipation bills to be dated December 5, 1974, to mature June 17, 1975. The bills will be acceptable at face value in payment of income taxes due April 15, 1975, and June 15, 1975, respectively. Tenders for the April bills were opened on November 20, and for the June bills on November 26.

Tenders received for the April bills totaled $4,904 million of which $2,250 million was accepted, including $23 million of noncompetitive tenders. The average bank discount rate was 7.426 percent.

Tenders received for the June bills totaled $2,481 million, of which $1,256 million was accepted, including $30 million of noncompetitive tenders. The average bank discount rate was 7.521 percent.

The limits for noncompetitive tenders from any one bidder were $500,000 for the April bills and $300,000 for the June bills. Payment for the bills could not be made through Treasury tax and loan accounts.

Strip Bills

On November 14 tenders were invited for additional amounts of five outstanding series of Treasury bills, the weekly issues maturing from December 12, 1974, through January 9, 1975, to an aggregate amount of $1,000 million, or thereabouts, to be issued December 4.

Tenders were opened on November 21 and totaled $1,671 million, of which $1,001 million was accepted including $1 million of noncompetitive tenders. The average bank discount rate was 7.427 percent, based on 57 days, the average number of days to maturity for the five issues. The limit for noncompetitive tenders was $250,000. Bidders were required to submit a single price for each tender. Tenders had to be in the minimum amount of $50,000 or in multiples of $25,000 over that amount.

52-Week Bills

On November 7, tenders were invited for $2,000 million, or thereabouts, of 364-day Treasury bills to be dated November 19, 1974, and to mature November 18, 1975. The issue was offered for cash and in exchange for bills maturing in the amount of $1,801 million.

Tenders were opened on November 13. They totaled $3,800 million, of which $2,002 million was accepted, including $65 million of noncompetitive tenders. The average bank discount rate was 7.362 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in November totaled $19.5 billion. These issues were offered for cash and in exchange for bills maturing in the amount of $18.7 billion. There were three 13-week issues of $2.8 billion, one 13-week issue of $2.7 billion and four 26-week issues of $2.1 billion. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
		13-week	26-week
1974			
Nov.	7	7.380	7.866
	14	7.604	7.552
	21	7.538	7.448
	29	7.328	7.309

Treasury Bills - How Sold

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Parties [illegible] may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guarantee of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Treasury Financing Operations—Continued

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in November totaled $2,892 million, consisting of twenty-three certificates of indebtedness. Redemptions for the month totaled $2,911 million. At the end of November, foreign series securities outstanding totaled $21,525 million. (Details are shown on page 60.)

Foreign currency series securities issued in November consisted of four notes denominated in Swiss francs equivalent to $540 million. Redemptions for the month also totaled an equivalent of $540 million. At the end of November foreign currency series securities outstanding totaled an equivalent of $1,699 million and were all denominated in Swiss francs. (Details are shown on page 59.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing - net transactions								
				Borrowings from the public - Federal securities				Changes in cash and monetary assets (Deduct)				
	Net budget receipts 1/	Net budget outlays 2/	Budget surplus or deficit (-) 3/	Public debt securities 4/	Agency securities	Investments of Government accounts 4/	Total borrowings from the public (4+5+6)	U.S. Treasury operating cash, gold balance and other 5/ 6/	SDR 7/	Other 8/	Gold Tranche Drawing Rights 9/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1965	116,833	118,430	-1,596	5,687r	704	[illegible]	4,061	1,594	-	71	-31
1966	130,856	134,652	-3,796	2,279r	4,041	[illegible]	[illegible]	[illegible]	-	[illegible]	-447
1967	148,552	153,254	-4,702	6,796r	4,079	[illegible]	[illegible]	[illegible]	-	[illegible]	-742
1968	153,671	178,832	-25,161	20,776r	5,644	[illegible]	[illegible]	-1,094	-	1,854	542
1969	187,784	184,548	3,236	7,526r	-10,150	[illegible]	[illegible]	[illegible]	-	908	644
1970	193,743	196,588	-2,845	17,108	-1,749	[illegible]	[illegible]	1,741	667	-1,526	301
1971	188,392	211,425	-23,033	27,211	-847	[illegible]	[illegible]	[illegible]	[illegible]	-203	-1,082
1972	208,649	231,276	-22,627	29,131	1,269	[illegible]	[illegible]	1,668	471	1,029	-1,088
1973	232,225	246,526	-14,301	30,381	216	[illegible]	[illegible]	[illegible]	-3	-1,364	50
1974	264,932	[illegible]	-3,460	16,918	803	[illegible]	[illegible]	[illegible]	249	91	[illegible]
1975 (Est)	294,039	305,439	-11,400	19,797	1,326	[illegible]	[illegible]	-	-	-	-
1973-Oct	17,842r	23,105r	-5,263r	1,037	[illegible]r	[illegible]	1,392r	-2,614	211	-37r	54
Nov	20,209	22,088	-1,891	1,961	273	[illegible]	[illegible]	-1,114	-	46	19
Dec	21,827	19,636	2,192	5,961	-174	[illegible]	[illegible]	5,865	-	-36	11
1974-Jan	[illegible]	[illegible]	[illegible]	-1,714	13	[illegible]	-977	[illegible]	-	151	138
Feb	20,226	21,030	-804	[illegible]	-17	[illegible]	[illegible]	[illegible]	-	24	66
Mar	16,818	[illegible]	[illegible]	[illegible]	934	-1,[illegible]	4,309	[illegible]	-	-57	6
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	752	67
May	19,243	23,981	-4,739	[illegible]	[illegible]	[illegible]	[illegible]	-5,714	6	-613	109
June	31,259	24,172	7,087	[illegible]	[illegible]	[illegible]	-[illegible]6r	[illegible]	62	61	[illegible]
July	20,038	[illegible]	[illegible]	1,109	-[illegible]	[illegible]	1,[illegible]	-[illegible] 10	[illegible]	-713	[illegible]
Aug	23,020	[illegible]	-1,787	6,[illegible]	[illegible]	[illegible]	[illegible]	-1,[illegible] 11		-281	356
Sept	28,377	24,712	[illegible]	-326	-167	-1,[illegible]	569	[illegible] 12	48	406	843
Oct	14,673	26,[illegible]	[illegible]	-1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 13	[illegible]	-384	[illegible]
Fiscal 1975 to date	92,570	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	111	-372	[illegible]

Fiscal year or month	Means of financing-net transactions - (Cont)			Selected balances, end of period				
					Federal securities			
	Other means of financing 10/	Transactions not applied to year's surplus or deficit 11/	Total budget financing (3+10+11)	[illegible] source 9/ 12/	Public debt securities 14/	Agency securities 15/	Investments of Government accounts	Held by the public (14-15-16)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
1965	-417	[illegible]	1,596	[illegible]	13,219r	[illegible]	[illegible]	[illegible]
1966	-350	[illegible]	[illegible]	1,[illegible]	[illegible]	13,[illegible]	[illegible]	[illegible]
1967	132	[illegible]	[illegible]	[illegible]	[illegible]	13,[illegible]	73,819	[illegible]
1968	2,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34,[illegible]	73,140	[illegible]
1969	-224	[illegible]	[illegible]	[illegible]	[illegible]	14,[illegible]	[illegible]	[illegible]
1970	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,[illegible]	[illegible]	[illegible]
1971	3,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,[illegible]	[illegible]	[illegible]
1972	4,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	-3,921	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]
1974	-1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,[illegible]	[illegible]	[illegible]
1975 (Est)	[illegible]	-2,[illegible]	[illegible]	[illegible]	[illegible]	14,[illegible]	[illegible]	[illegible]
1973-Oct	[illegible]77r	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]
Nov	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]
1974-Jan	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]
Feb	-1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]
Apr	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,[illegible]	[illegible]	[illegible]
May	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,[illegible]	[illegible]	[illegible]
July	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]
Aug	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]
Sept	400	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]
Oct	49	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]
Fiscal 1975 to date	-2,675	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]

Footnotes on following page.

Footnotes to Table FFO-1

Monthly Statement of Receipts and Outlays of the U.S. Government. Based on revised estimates of the 1975 budget released on [illegible] 1974 before the Senate Finance Committee on the public debt limit, and the 1975 Budget Document released February [illegible], 1974.

4 See Table FFO-[illegible]. 5/ See Table FFO-[illegible].

6 As of July 31, 1974, Public Debt outstanding has been adjusted to include the notes of the International Monetary Fund to conform with Treasury presentation.

7 See Table FFO-[illegible].

Current fiscal year to date transactions are on the Daily Statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the October 1974 Bulletin.

Prior to July 1974, entitled: Within General Account of the U.S. Treasury.

Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

Beginning July 1974, in lieu of other transactions previously under [illegible] Account of the U.S. Treasury.

9/ Represents activity for the International Monetary Fund.

10/ Includes: public debt accrued interest payable and beginning in fiscal 1974 only that portion which is payable to the public; deposit funds; and miscellaneous asset and liability accounts, and beginning July 1974 other transactions previously presented under Within General Account of the U.S. Treasury.

11/ Includes: seigniorage; increment on gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of CCC certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies, (Export-Import Bank since August 17, 1971, rural electrification and telephone revolving funds since May 12, 1973, postal service fund since July 1973 and Federal Financing Bank since July 1974).

12/ Prior to July 1974, entitled: General Account of the U.S. Treasury. Includes U.S. Treasury operating cash, gold balance and other.

13/ See Table FD-2.

14/ Excludes other transactions for July 1974 reported in columns 10 and 12 with amounts of -$328 million and -$18 million, respectively.

15/ Excludes other transactions for August 1974 reported in columns 10 and 12 with amounts of -$4,894 thousand and -$17 million, respectively.

16/ Excludes other transactions for September 1974 reported in columns 10 and 12 with amounts of $217 million and $42 million, respectively.

17/ Excludes other transactions for October 1974 reported in columns 10 and 12 with amounts of -$197 million and -$19 million, respectively.

- Less than $500,000. r Revised.

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld 1/	Other	Refunds	Net total	Gross	Refunds	Net total	
1965	116,833	36,840	16,820	4,360	48,792	26,181	670	25,461	[illegible]
1966	130,856	40,311	13,436	[illegible],446	[illegible]	30,[illegible]	51	30,073	[illegible]
1967	143,652	51,521	12,356	[illegible],246	[illegible],626	24,918	446	[illegible],471	[illegible],494
1968	153,671	67,301	20,061	[illegible],647	83,[illegible]20	[illegible],[illegible]0	1,[illegible]45	[illegible],[illegible]55	[illegible],[illegible]
1969	187,784	90,113	[illegible],462	13,141	[illegible],[illegible]34	[illegible],[illegible]23	[illegible],[illegible]43	[illegible],[illegible]79	[illegible],[illegible]13
1970	193,743	97,410	[illegible],[illegible]3	12,[illegible]43	90,41[illegible]	35,[illegible]37	[illegible],[illegible]03	[illegible],[illegible]34	[illegible],[illegible]41
1971	188,392	96,440	[illegible],[illegible]67	14,[illegible]00	[illegible]9,[illegible]50	[illegible],[illegible]7[illegible]	[illegible],[illegible]7[illegible]	[illegible],[illegible]50	113,015
1972	208,649	[illegible],[illegible]91	[illegible],[illegible]74	[illegible]4,143	[illegible]4,[illegible]32	[illegible],[illegible]4[illegible]	[illegible],[illegible]7[illegible]	[illegible],[illegible]19	[illegible],[illegible]07
1973	232,225	[illegible],[illegible]43	[illegible],[illegible]1[illegible]	[illegible],[illegible]3[illegible]	118,[illegible]40	[illegible]4,[illegible]4[illegible]	[illegible],[illegible]7[illegible]	[illegible],[illegible]43	[illegible],[illegible]83
1974	264,932	116,[illegible]82	[illegible]0,[illegible]15	[illegible],[illegible]3[illegible]	118,[illegible]82	[illegible]1,[illegible]4[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]30	[illegible],[illegible]71
1975 (Est.)	294,000	n.a.	n.a.	n.a.	141,000	n.a.	n.a.	[illegible]4,[illegible]1[illegible]	[illegible],[illegible]5[illegible]
1973-Oct	17,642r	[illegible],[illegible]9[illegible]r	[illegible]2	[illegible]71	9,235r	[illegible],[illegible]1[illegible]	462	[illegible],[illegible]0[illegible]	10,288r
Nov	20,209	[illegible],811	[illegible]61	[illegible]6[illegible]	10,006	[illegible]4[illegible]	[illegible]4[illegible]	[illegible]6[illegible]	[illegible],[illegible]58
Dec	21,987	[illegible],[illegible]8[illegible]	[illegible]6[illegible]	11[illegible]	[illegible],[illegible]24	[illegible],[illegible]91	[illegible]1[illegible]	[illegible],[illegible]04	[illegible],[illegible]30
1974-Jan	23,470	[illegible],[illegible]3[illegible]	[illegible],[illegible]7[illegible]	[illegible]4[illegible]	[illegible]4,[illegible]2[illegible]	[illegible],[illegible]7[illegible]1	[illegible]1[illegible]	[illegible],[illegible]5[illegible]	[illegible],[illegible]89
Feb	25,[illegible]20	[illegible],[illegible]43	[illegible]42[illegible]	1,[illegible]61	[illegible],[illegible]01	[illegible],[illegible]0[illegible]3	[illegible]43[illegible]	[illegible]81[illegible]	[illegible],[illegible]20
Mar	16,818	[illegible],[illegible]04	[illegible],[illegible]8[illegible]	[illegible],[illegible]0[illegible]1	[illegible],[illegible]19	[illegible],[illegible]8[illegible]7	[illegible]8	[illegible],[illegible]4[illegible]	[illegible],[illegible]68
Apr	29,[illegible]67	[illegible],[illegible]69	11,11[illegible]	[illegible],[illegible]1[illegible]	14,[illegible]74	[illegible],[illegible]0[illegible]	[illegible]43[illegible]	[illegible],[illegible]40[illegible]	[illegible],[illegible]3[illegible]
May	19,24[illegible]	10,[illegible]09[illegible]	1,[illegible]04	[illegible],[illegible]51	5,641	1,[illegible]18	218	1,100	[illegible],[illegible]41
June	31,[illegible]36[illegible]	10,[illegible]01[illegible]	[illegible],[illegible]07[illegible]	[illegible]6[illegible]	14,[illegible]71	[illegible],[illegible]0[illegible]	[illegible]7[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible][illegible]
July	[illegible]0,[illegible]3[illegible]	10,[illegible]1[illegible]	[illegible]6[illegible]	[illegible]7[illegible]	[illegible]3,[illegible]0[illegible]	1,[illegible]7[illegible]	1[illegible]	1,[illegible]4[illegible]	12,[illegible]91
Aug	[illegible]3,620	13,[illegible]0[illegible]	[illegible]491	[illegible]2[illegible]	13,[illegible]43[illegible]	1,[illegible]084	[illegible]6[illegible]	[illegible]82[illegible]	11,31[illegible]
Sept	28,377	[illegible],[illegible]0[illegible]	[illegible],[illegible]2[illegible]	1[illegible]1	13,[illegible]47	[illegible],[illegible]8[illegible]	[illegible],[illegible][illegible]	[illegible],[illegible]47[illegible]	13,694
Oct	10,[illegible]3[illegible]	10,106	[illegible]41	[illegible]7[illegible]	1[illegible],[illegible]30	1,[illegible]1[illegible]	[illegible]11	1,[illegible]0[illegible]	11,[illegible]4[illegible]
Fiscal 1975 to date	[illegible]2,[illegible]30	[illegible]0, 11	[illegible], 1[illegible]	[illegible]31	[illegible]5,[illegible]2[illegible]	[illegible]7,[illegible]1	1,[illegible]12	[illegible],[illegible]1[illegible]	[illegible],[illegible]4

Fiscal year or month	Total [illegible] taxes and contributions									
	Employment taxes and contributions							[illegible]ployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			[illegible] taxes	[illegible]	[illegible]	Net total
	Gross	[illegible]efunds	Net total	Gross	[illegible]efunds	Net total				
1965	1[illegible],[illegible]1[illegible]	1[illegible],	1[illegible],	[illegible]6[illegible]	-	[illegible],	1[illegible],	[illegible],	4	[illegible],[illegible]1[illegible]
1966	[illegible]0,[illegible]0[illegible]	[illegible],2[illegible]	1[illegible],	[illegible]24	-	[illegible]	[illegible],[illegible]0[illegible]	[illegible]	[illegible]	[illegible],[illegible]0[illegible]
1967	[illegible]2,[illegible]2[illegible]	[illegible]2[illegible]	[illegible]2,[illegible]0[illegible]	[illegible]0[illegible]	-	[illegible]0[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]6[illegible]	6	[illegible],[illegible]1[illegible]
1968	[illegible],[illegible]6[illegible]	[illegible]2[illegible]	[illegible]2,[illegible]4[illegible]	[illegible]1[illegible]	1	[illegible]1[illegible]	[illegible]2,[illegible]1[illegible]	[illegible], 1	[illegible]	[illegible],[illegible]2[illegible]
1969	[illegible]3,[illegible]46	[illegible]3[illegible]	[illegible], [illegible]1	[illegible]3[illegible]	-	[illegible]3[illegible]	[illegible],[illegible]0[illegible]	[illegible], [illegible]5	[illegible]	[illegible],[illegible]3[illegible]
1970	[illegible]8,[illegible]00	[illegible]4[illegible]	[illegible], [illegible]4	[illegible]0[illegible]	-	[illegible]0[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]4[illegible]1	[illegible]	[illegible],[illegible]4[illegible]
1971	41,[illegible]3[illegible]	[illegible]1[illegible]	[illegible],[illegible]1[illegible]	[illegible]2[illegible]	-	[illegible]2[illegible]	[illegible],[illegible]0[illegible]	[illegible],[illegible]0[illegible]	[illegible]	[illegible],[illegible]4[illegible]
1972	48,[illegible]6[illegible]	[illegible]4[illegible]	[illegible],[illegible]11	[illegible],[illegible]3[illegible]	1	1,[illegible]0[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]1[illegible]	1[illegible]	[illegible],[illegible]0[illegible]
1973	54,1[illegible]	4[illegible]	[illegible],[illegible]3[illegible]	1,1[illegible]0	1	1,1[illegible]0	[illegible]4,[illegible]0[illegible]	[illegible],[illegible]3[illegible]	1[illegible]	[illegible],[illegible]61
1974	66,01[illegible]	[illegible]3[illegible]	[illegible],[illegible]81	1,41[illegible]	-	1,41[illegible]	6[illegible],89[illegible]	[illegible],[illegible]0[illegible]	2[illegible]	[illegible],[illegible]2[illegible]
1975 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	75,09[illegible]	n.a.	n.a.	[illegible],[illegible]4[illegible]
1973-Oct	[illegible],1[illegible]4	-	[illegible],1[illegible]4	1[illegible]	-*	1[illegible]	[illegible],144	[illegible]1[illegible]	1	[illegible]1[illegible]
Nov	[illegible],[illegible]81	-	[illegible],[illegible]61	[illegible]7[illegible]	-	[illegible]7[illegible]	[illegible],[illegible]08	[illegible]3[illegible]	1	[illegible]2[illegible]
Dec	[illegible],[illegible]4	-	[illegible],[illegible]4	1[illegible]	-	1[illegible]	[illegible],[illegible]1	[illegible]1	1	[illegible]
1974-Jan	[illegible],[illegible]1	-	[illegible],[illegible]1	1[illegible]	-	1[illegible]	[illegible],[illegible]2[illegible]	[illegible]4[illegible]	1	[illegible]
Feb	7,[illegible]2[illegible]	-	[illegible],[illegible]2[illegible]	[illegible]2[illegible]	-	[illegible]2[illegible]	7,294	[illegible]61	-	[illegible]61
Mar	[illegible],1[illegible]7	-	[illegible],1[illegible]7	1[illegible]0	-	1[illegible]0	[illegible],[illegible]28[illegible]	[illegible]3[illegible]	[illegible]	[illegible]4[illegible]
Apr	[illegible],[illegible]7[illegible]	-	[illegible],[illegible]7[illegible]	1[illegible]	-	1[illegible]	[illegible],[illegible]04	[illegible]2[illegible]	[illegible]	[illegible]5[illegible]
May	7,[illegible]92	[illegible]2[illegible]	[illegible],[illegible]0[illegible]	[illegible]24[illegible]	-	[illegible]24[illegible]	7,[illegible]50[illegible]	[illegible],[illegible]1[illegible]	[illegible]	[illegible],[illegible]1[illegible]0
June	4,[illegible]83[illegible]	-	[illegible],[illegible]83[illegible]	1[illegible]0	-	1[illegible]0	[illegible],[illegible]0[illegible]	[illegible]1[illegible]	[illegible]	[illegible]1[illegible]
July	4,[illegible]0[illegible]	-	[illegible],[illegible]0[illegible]	[illegible]3	-	[illegible]3	[illegible],[illegible]3[illegible]	[illegible]4[illegible]	[illegible]	[illegible]4[illegible]
Aug	7,[illegible]5[illegible]	-	7,55[illegible]	[illegible]2[illegible]	-*	[illegible]2[illegible]	7,31[illegible]	1,[illegible]4[illegible]	2	1,[illegible]6[illegible]
Sept	[illegible],[illegible]57	-	[illegible],[illegible]57	11	-	11	[illegible],[illegible]6[illegible]	[illegible]6[illegible]	1	[illegible]6[illegible]
Oct	4,[illegible]2[illegible]	-	[illegible],[illegible]3[illegible]	[illegible]4[illegible]	-*	[illegible]4[illegible]	[illegible],[illegible]2[illegible]	[illegible]2[illegible]	1	[illegible]3[illegible]
Fiscal 1975 to date	22,[illegible]3[illegible]	-	[illegible],[illegible]2[illegible]	[illegible]	-*	[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]0[illegible]	[illegible]	[illegible],[illegible]0[illegible]

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources—Continued

(In millions of dollars)

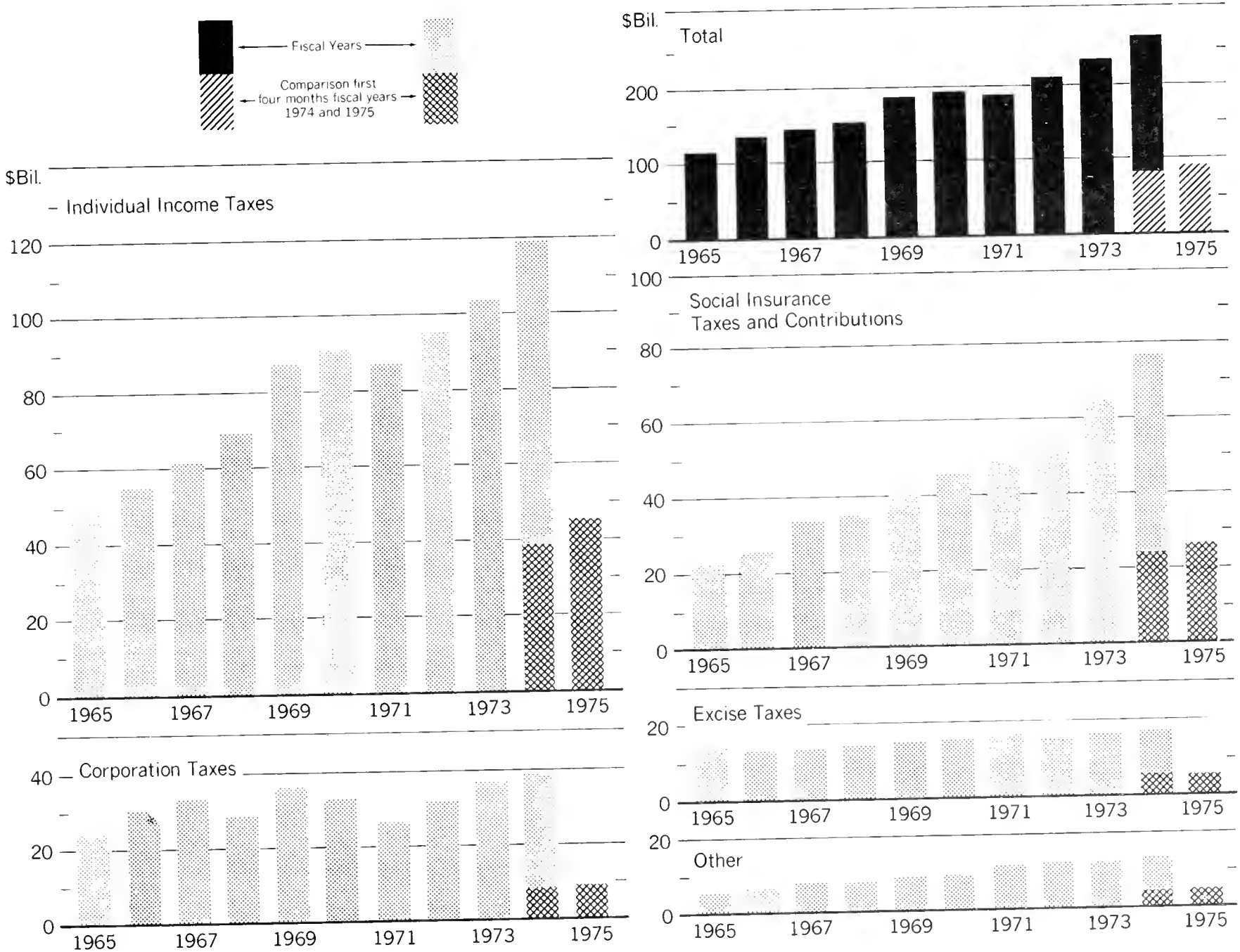
Fiscal year or month	Social insurance taxes and contributions - Continued					Excise taxes					
	Contributions for other insurances and retirement					Miscellaneous excise taxes			Airport and airway trust fund		
	Federal supplementary medical insurance	Federal employee retirement	Other employees retirement	Total	Net social insurance taxes and contributions	Gross	Refunds	Net total	Gross	Refunds	Net total
19[illegible]	-	1,[illegible]	1[illegible]	1,881	22,[illegible]	11,911	69	10,911	-	-	-
19[illegible]	-	1,111	19	1,129	25,[illegible]	9,362	217	9,145	-	-	-
19[illegible]	[illegible]	[illegible]	1[illegible]	1,[illegible]	[illegible]	9,401	189	9,212	-	-	-
19[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34,[illegible]	[illegible]	127	9,700	-	-	-
19[illegible]	[illegible]	1,[illegible]	24	2,[illegible]	39,[illegible]	10,081	94	10,[illegible]	-	-	-
19[illegible]	[illegible]	1,[illegible]	20	2,[illegible]	45,[illegible]	10,519	169	10,350	-	-	-
19[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]	47,[illegible]	11,[illegible]	14	10,[illegible]	[illegible]	2	[illegible]
19[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5[illegible]	11,[illegible]	1,[illegible]	[illegible]	[illegible]	1	[illegible]
19[illegible]	1,[illegible]	3,[illegible]	41	[illegible]	[illegible]	[illegible]	158	[illegible]	[illegible]	2	[illegible]
1974	1,704	2,302	45	4,051	76,780	9,384	141	9,743	842	2	840
1975 (Est.)	n.a.	n.a.	n.a.	4,445	86,129	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1973-Oct	151	198r	3	352r	4,713r	895	14	881	75	-	75
Nov	131	186	3	321	6,724	839	13	826	79	1	78
Dec	131	164	4	298	4,14[illegible]	1,014	10	1,003	64	-	64
1974-Jan	152	222	4	378	5,232	739	15	724	69	-	69
Feb	142	202	2	346	8,400	621	-3	624	74	1	73
Mar	138	194	5	338	5,721	716	13	704	67	*	67
Apr	147	200	5	351	6,806	865	23	842	65	*	65
May	145	190	4	340	10,336	800	11	789	58	*	58
June	145	184	3	332	5,386	877	10	866	75	*	74
July	160	195	3	358	5,781	958	14	945	76	-	76
Aug	153	212	3	368	9,544	707	14	693	78	*	78
Sept	154	232	3	389	6,120	895	9	886	79	-	79
Oct	154	201	8	363	5,142	870	15	856	71	-	71
Fiscal 1975 to date	622	839	17	1,478	26,586	3,430	52	3,378	304	*	304

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Airway trust fund			Net total excise taxes	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
	Gross	Refunds	Net total										
19[illegible]	[illegible]	1	[illegible]	14,[illegible]	2,74[illegible]	29	2,716	1,478	35	1,442	1,373	232	1,604
19[illegible]	[illegible]	1[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	1,811	45	1,765	1,713	162	1,875
19[illegible]	4,[illegible]	212	4,[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	1,901	1,[illegible]	[illegible]	2,[illegible]
19[illegible]	4,[illegible]	114	[illegible]	1[illegible]	[illegible]	1	3,051	[illegible]	[illegible]	[illegible]	2,091	400	2,491
19[illegible]	4,[illegible]	[illegible]	[illegible]	15,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,[illegible]	247	2,[illegible]
19[illegible]	5,[illegible]	[illegible]	5,[illegible]	15,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	158	[illegible]
19[illegible]	[illegible]	1[illegible]	[illegible]	16,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
19[illegible]	[illegible]	31	[illegible]	16,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10[illegible]	[illegible]	3,252	380	[illegible]
19[illegible]	[illegible]	15	[illegible]	16,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	6,384	123	6,260	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975 (Est.)	n.a.	n.a.	n.a.	17,329	n.a.	n.a.	5,600	n.a.	n.a.	3,700	n.a.	n.a.	5,781
1973-Oct	503	-	503	1,459	459	5	454	302	10	291	394	44r	437
Nov	636	-22	659	1,563	468	6	462	309	8	301	414	87	501
Dec	468	-*	468	1,536	336	4	333	233	9	224	409	106	515
1974-Jan	470	-	470	1,263	461	6	455	309	6	304	397	-63	334
Feb	634	16	618	1,315	427	5	423	247	9	239	427	1	429
Mar	455	15	440	1,211	470	5	465	285	8	277	379	-2	377
Apr	466	98	368	1,275	379	8	371	294	8	286	543	59	602
May	545	2	544	1,391	444	7	437	309	14	295	286	57	343
June	436	14	422	1,423	375	5	370	311	10	301	468	49	517
July	476	-	476	1,517	424	6	418	332	7	325	463	144	607
Aug	645	1	644	1,415	459	6	453	364	9	355	489	51	540
Sept	501	-	501	1,475	358	6	352	312	7	305	491	51	543
Oct	475	-	475	1,401	376	6	370	355	8	347	503	75	578
Fiscal 1975 to date	3,117	1	3,116	5,708	1,617	24	1,593	1,363	31	1,332	1,947	321	2,268

Source: Monthly Statement of Receipts and Outlays of the U.S. Government.
Based on revised estimates of the 1974 Budget released June 12, 1974 before the Senate Finance Committee on the public debt limit.
1/ Includes individual income taxes designated for the Presidental Election Campaign Fund. Prior to February 1974, these taxes were included in "Other".
* Less than $500,000.
n.a. Not available. r Revised.

BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1965 - 1975



Source: Monthly Statement of Receipts and Outlays of U.S. Government - for actual amounts see preceding Table FFO-2

1/ Includes estate and gift taxes, customs duties and miscellaneous receipts

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department	Justice Department	Labor Department
							Military	Civil					
1965	116	7	14	1,533	6,796	4,749	49,464	1,211	22,796	665	697	1,[illegible]	2,[illegible]
1966	131	26	26	1,386	5,513	4,670	54,167	1,093	27,959	2,856	661	366	3,109
1967	134	36	33	1,272	5,341	726	67,453	1,410	34,608	2,777	435	403	4,286
1968	136	41	38	4,314	7,407	807	77,373	1,400	40,876	4,140	235	430	5,272
1969	137	139	41	1,967	8,330	354	77,870	1,268	46,894	1,529	837	515	3,475
1970	141	128	39	1,774	8,407	1,028	77,150	1,211	52,338	2,603	1,136	640	4,356
1971	134	142	47	1,641	8,560	1,188	74,546	1,376	61,866	3,800	225	916	7,923
1972	137	173	55	4,269	10,043	1,[illegible]	75,150	1,[illegible]	71,779	4,642	1,256	1,130	10,033
1973	140	183	49	3,734	10,028	1,368	73,297	1,703	82,042	3,592	-2,236	1,631	8,639
1974	629	205	75	4,319	9,767	1,455	77,625	1,682	93,735	4,786	-4,881	1,797	8,966
1975 (Est)	734	315	121	4,773	8,876	1,719	84,547	1,739	110,369	6,080	-5,472	2,137	11,643
1973-Oct	47	14	4	284r	700	111	6,535r	167	7,415	[illegible]	112	139	682
Nov		19	7	412	1,101	124	6,647	172	7,463	42	142	134	594
Dec		18	7	75	137	101	6,123	140	7,283	286	-244	126	615
1974-Jan		14	4	32	1,209	14	6,680	144	7,946	417	-418	167	809
Feb	66	16	4	241	547	130	6,285	148	7,362	440	12	144	866
Mar	77	16	7	339	682	119	6,662	103	8,164	229	58	156	946
Apr	47	34	5	262	534	105	6,703	117	8,416	282	-1,014	152	862
May	42	1	10	270	702	126	7,170	166	8,665	326	94	166	970
June	37	40	11	1,087	484	152	7,095	246	8,871	420	-1,391	164	843
July	60	18	7	-59	384	127	6,313	125	8,688	683	216	146	952
Aug	68	18	6	80	346	123	7,062	177	8,308	960	178	202	843
Sept	47	16		307	318	111	6,745	211	8,346	681	603	159	736
Oct	38	22		302	763	149	7,246	198	9,040	573	-130	173	765
Fiscal 1975 to date	265	74	22	723	2,109	518	27,366	711	35,383	2,702	466	680	3,299

Fiscal year or month	State Department	Transportation Department 1/	Treasury Department		Atomic Energy Commission	Environmental Protection Agency	General Services Admin.	National Aeronautics & Space Admin.	Veterans Administration	Other independent agencies 3/	Undistributed intragovernmental transactions 4/	Total
			Interest on public debt 2/	Other								
1965	84	786	11,840	97	2,825	-	300	5,091	5,708	4,364	-3,109	118,430
1966	413	778	12,014	413	2,403	-	-242	5,933	5,960	5,085	-3,364	134,652
1967	419	1,[illegible]	13,391	-327	2,264	-	131	5,423	6,245	6,554	-3,936	158,254
1968	424	1,[illegible]	14,573	82	2,466	-	413	4,731	6,858	7,437	-4,499	178,833
1969	437	5,370	16,588	336	2,450	-	425	4,247	7,669	4,870	-4,117	184,548
1970	443	6,417	19,304	206	2,453	-	446	3,749	8,658	7,246	-5,883	196,581
1971	498	7,247	20,959	31	2,275	701	501	3,381	8,756	8,379	-7,376	211,425
1972	568	7,631	21,849	27	2,390	963	489	4,[illegible]	10,[illegible]10	9,886	-7,858	231,876
1973	691	8,1[illegible]	24,167	6,792	2,[illegible]	1,114	468	3,811	11,[illegible]68	11,449	-8,379	246,526
1974	730	8,112	29,319	6,674	2,307	2,032	-276	3,252	13,337	12,945	-9,893	268,392
1975 (Est)	793	9,313	31,500	7,182	3,014	4,073	-833	3,273	14,160	14,855	-10,927	305,439 5/
1973-Oct	60	758	2,445	1,318	190	99	-23	249	1,056	1,197	-850	23,105r
Nov	63	768	2,403	163	201	108	-16	246	1,191	770	-717	22,099
Dec	77	663	2,476	-106	203	93	-14	221	1,141	949	-816	19,686
1974-Jan	62	694	2,530	1,530	171	107	19	251	1,202	1,006	-929	23,671
Feb	26	461	2,396	126	209	90	-38	231	1,086	466	-677	21,030
Mar	46	557	2,490	150	230	566	-152	252	1,191	925	-898	22,905
Apr	64	566	2,465	1,796	235	266	-56	293	1,162	933	-867	22,273
May	42	694	2,514	149	233	107	-101	278	1,177	920	-763	23,981
June	29	1,058	2,537	2	345	328	-19	447	1,014	1,377	-1,307	24,172
July	166	505	2,622	1,590	115	114	-296	216	1,256	1,356	-967	24,411
Aug	66	709	2,657	-105	229	107	-10	247	1,234	2,309	-778	25,408
Sept	74	802	2,715	192	233	139	-24	267	1,145	1,424	-1,026	24,712
Oct	60	963	2,714	1,463	266	166	-170	281	1,217	1,366	-961	26,460
Fiscal 1975 to date	373	2,342	10,772	3,131	842	529	-500	1,012	4,352	6,454	-3,733	100,991

Source: See Table FFO-1.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Figures prior to the fiscal 1967 represent expenditures for the Federal Aviation Agency.

2/ Reported on an accrual basis.

3/ Includes the U.S. Postal Service.

4/ For content see Table FFO-4.

5/ Includes $866 million estimate for special allowances for pay raises and contingencies

r Revised.

Table FFO-4. - Undistributed Intragovernmental Transactions

(In million dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest related to unified budget accounts				
						Health, Education, and Welfare Department			
	Health, Education, and Welfare Dept.: Federal old-age, disability, and hospital insurance	Civil Service Commission: Civilian and military	Other 1/		Atomic Energy Commission	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Supplementary medical insurance trust fund
1965	[illegible]	1,04[illegible]	4	1,[illegible]	[illegible]	58	[illegible]	-	-
1966	[illegible]	[illegible]	[illegible]	1,44[illegible]		[illegible]			-
1967	[illegible]	,1[illegible]1		1,[illegible]		.1	[illegible]	[illegible]	[illegible]
1968	.01	.1[illegible]	[illegible]	1,2[illegible]		[illegible]4		.01	.1
1969	.11	1,[illegible]1		.1		1,[illegible]	[illegible]	[illegible]	[illegible]
1970	.28	1,[illegible]		.[illegible]		1,4[illegible]	.1	[illegible]	[illegible]
1971	.27	1,[illegible]		.11		1,[illegible]7	[illegible]	[illegible]	1[illegible]
1972	.4[illegible]	.1	[illegible]	.[illegible]		[illegible].1		[illegible]	.29
1973	.7[illegible]	.1[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]4	[illegible]4	[illegible]	.33
1974	.11	1,[illegible]	[illegible]	.1[illegible]	[illegible]	[illegible],[illegible]	[illegible]	[illegible]	.77
1975 (Est.)	.[illegible]2	1,[illegible]	1	1,[illegible]	[illegible]	[illegible],[illegible]	[illegible]	[illegible]	.[illegible]
1973-Oct	.02	1[illegible]	1	.[illegible]	-	[illegible]	1	[illegible]	1
Nov	.02	1[illegible]	1	.[illegible]	-	[illegible]	[illegible]	1	1
Dec	.01	1[illegible]	1	.[illegible]	-	[illegible]	2[illegible]	101	.[illegible]
1974-Jan	.35	2[illegible]	1	[illegible]	1	[illegible]	-	[illegible]	1
Feb	.[illegible]	1[illegible]	1	[illegible]	-	[illegible]		[illegible]	[illegible]
Mar	.35	1[illegible]	1	[illegible]	-	14		[illegible]	[illegible]
Apr	.[illegible]	1[illegible]	1	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
May	.35	-[illegible]	[illegible]	[illegible]	-	[illegible]		1	[illegible]
June	.[illegible]	[illegible]	[illegible]	.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	.28	1	[illegible]	1	-	[illegible]	[illegible]	[illegible]	[illegible]
Aug	.[illegible]	1[illegible]	.41	[illegible]	-	[illegible]	[illegible]	1	1
Sept	[illegible]	1[illegible]	.[illegible]	[illegible]	-	1[illegible]	[illegible]	[illegible]	[illegible]
Oct	.74	1 1	[illegible]	[illegible]	-	[illegible]	[illegible]	1	[illegible]
Fiscal 1975 to date	.10	[illegible]	1[illegible]	1,1[illegible]		11[illegible]	1	1[illegible]	

Fiscal Year or Month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Labor Department: Black Lung Trust Fund	Treasury Department: Employees Health Benefits Fund	Transportation Department: Highway Trust Fund	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965	8	[illegible]	[illegible]	4	1	[illegible]	1[illegible]	[illegible]	[illegible]
1966	1[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	5[illegible]	1[illegible]	1,[illegible]	[illegible]
1967	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]		[illegible]1	[illegible]	1,[illegible]	[illegible]	4,4[illegible]
1969	[illegible]	617	[illegible]		2[illegible]	2[illegible]	1,[illegible]	[illegible]	[illegible]
1970	15	[illegible]1	11[illegible]	1	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]
1971	1[illegible]	[illegible]	[illegible]	1	1	1,[illegible]	[illegible]1	[illegible]	[illegible]
1972	[illegible]	4,[illegible]	[illegible]	[illegible]	[illegible]	1,4[illegible]	[illegible]	4	[illegible]
1973	1[illegible]	4[illegible]	[illegible]	1	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]
1974	[illegible]	[illegible]	41[illegible]	1	[illegible]	1,8[illegible]	[illegible]	[illegible]	[illegible]
1975 (Est.)	20	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	n.a.	[illegible]
1973-Oct	-	1[illegible]	[illegible]	-	1			525r	[illegible]
Nov	[illegible]	[illegible]1	1	-	-	[illegible]	[illegible]	[illegible]	[illegible]
Dec		[illegible]1	1[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]
1974-Jan	-	[illegible]	1	-	-		1	[illegible]	[illegible]
Feb	-	[illegible]1		-	-	[illegible]	1[illegible]	1[illegible]	[illegible]
Mar	-	[illegible]		-	-	[illegible]	1	[illegible]	[illegible]
Apr	-	[illegible]1	[illegible]	-	1	-[illegible]	[illegible]	[illegible]	[illegible]
May	-	[illegible]7	[illegible]	-	-	[illegible]2	[illegible]	[illegible]	[illegible]
June	-	[illegible]3[illegible]	[illegible]	1	1[illegible]	[illegible]1[illegible]	[illegible]	-2,260	600 1,007
July	-	[illegible]	1	-	-	[illegible]	1	[illegible]1	[illegible]
Aug	-	42	[illegible]	-	[illegible]	[illegible]3	1[illegible]	[illegible]5	402 [illegible]
Sept	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]3	717 1,026
Oct	-	[illegible]1	11	-	1	[illegible]	[illegible]	[illegible]2	[illegible]1
Fiscal 1975 to date	-	73	24	-	1[illegible]	[illegible]1	[illegible]5	2,241	2,[illegible]8 3,733

Source: See Table FFO-2.

1/ Includes receipts from off-budget federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974 includes adjustment of interest on public debt issues to convert to the accrual basis.

- Less than $500,000.

n.a. Not available.

r Revised.

Table FFO-5. - Budget Outlays by Function

Table FFO-5. - Budget Outlays by Function—Continued

In millions of dollars.

Function	Fiscal year 1974									Fiscal year 1975					Comparable period FY 1974
	[illegible]	[illegible]	Dec.	[illegible]	[illegible]	Mar.	[illegible]	May	June	July	Aug.	Sept.	Oct.	Cumulative to date	
Health															
Outlays	977r	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	2,[illegible]	[illegible]	[illegible]	2,811	[illegible]	8,905	6,823
Proprietary receipts from the public	-1	-*	-*	-2	-1	-*	-2	-*	-*	-*	-*	-1	-1	-.	-1
Intragovernmental transactions	-[illegible]	-1r	-[illegible]	-[illegible]	-1r	-[illegible]	-1	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-1r	-[illegible]	-[illegible]	-[illegible]
Total, Health	303r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,100	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Income Security															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Intragovernmental transactions	-[illegible]	-*	-[illegible]	-*	-*	-*	-*	-[illegible]	-[illegible]	-*	-*	-1	-*	-1r	-*
Total income security	7,250r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,505	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Veterans benefits and services															
Outlays	1,[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1,1[illegible]	1,[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-1[illegible]	-1[illegible]
Intragovernmental transactions	-*r	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total veterans benefits and services	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Interest															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]
Proprietary receipts from the public	-1[illegible]	-1	-1[illegible]	-[illegible]	[illegible]	-[illegible]	-[illegible]	-*	-*	-*	-1	-*	-[illegible]	-1[illegible]	-1[illegible]
Intragovernmental transactions	-	-	-[illegible]	-	-	-	-1	-	-1[illegible]	-[illegible]	-1[illegible]	-1	-[illegible]	-[illegible]	-[illegible]
Interest and dividends	-	-[illegible]	-	-*	-*	-*	-*	-	-[illegible]	-11	-*	-*	-[illegible]	-1[illegible]	-[illegible]
Total interest	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
General government															
Outlays	42[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-*	-*	-*	-1	-[illegible]	[illegible]	-1	-*	-[illegible]	-	-[illegible]	-1[illegible]	-[illegible]	-[illegible]	-[illegible]
Intragovernmental transactions	-[illegible]	-1[illegible]	-[illegible]	-*	-2[illegible]	[illegible]	-1	-[illegible]	-[illegible]	-*	-1	-1	-1[illegible]	-[illegible]	-*
Total general government	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Interregional and territorial															
Expenditures	[illegible]	[illegible]	-*	1,[illegible]	[illegible]	[illegible]	[illegible]	1	-*	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intragovernmental receipts	-*	-	-	-	-	-	-	-	-	-	-	[illegible]	-	-[illegible]	[illegible]
Total, general government	[illegible]	[illegible]	-*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-*	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
Undistributed intragovernmental transactions	-*	-*	-[illegible]	-	-	-	-[illegible]	-[illegible]	-[illegible]	[illegible]	[illegible]	-1,[illegible]	-[illegible]	-[illegible]	-[illegible]
Net budget outlays	33,135r	[illegible]	[illegible]	5,671	21,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,411	[illegible]	24,71[illegible]	[illegible]	[illegible]	[illegible]

Source: Monthly Statement of Receipts and Outlays of the United States Government.

* Less than $500,000.

r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

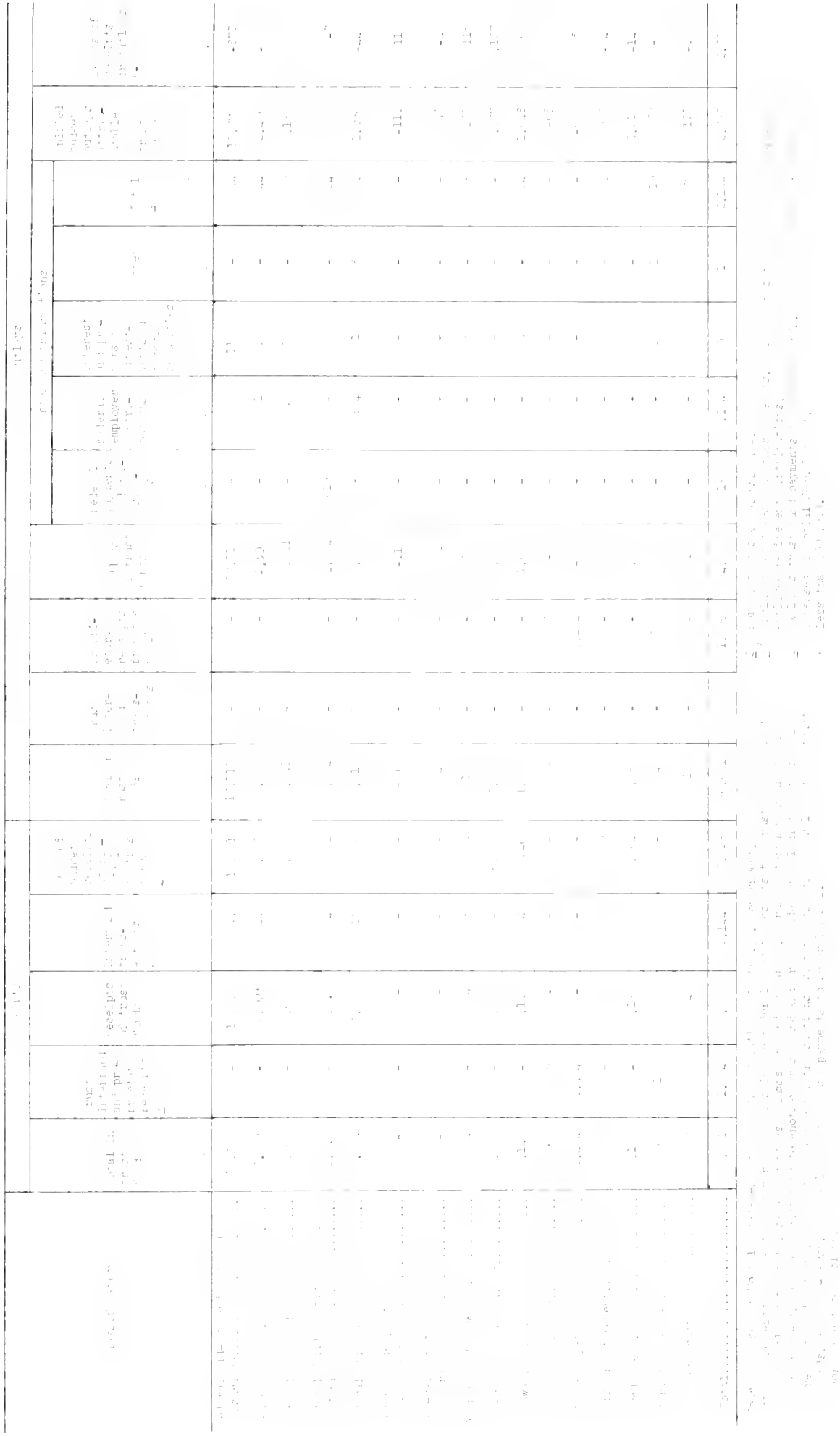
[Millions of dollars]

Fiscal year or month	Health, Education and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
19[illegible]	4[illegible]	-[illegible]	-	-	-	-1[illegible]4	25	-1[illegible]1	-	-1[illegible]	467	*
19[illegible]	-3[illegible]	-413	[illegible]	-	*	-12[illegible]	59	-1[illegible]	3	14	1,468	*
[illegible]	2,[illegible]42	-[illegible]	4[illegible]	4[illegible]	*	4[illegible]	62	-[illegible]	-3	-[illegible]	1,15[illegible]	*
[illegible]	1,[illegible]34	[illegible]91	[illegible]	-1[illegible]	*	1[illegible]	470	-[illegible]	-	-10	1,14[illegible]	*
19[illegible]	[illegible],[illegible]43	1,221	[illegible]41	[illegible]	*	1[illegible]	465	-3	32	-3	[illegible]32	*
19[illegible]	[illegible],[illegible]53	1,349	[illegible]43	-24[illegible]	*	131	-[illegible]	-[illegible]	39	-	43[illegible]	*
[illegible]71	1,[illegible]74	1,[illegible]	[illegible]7[illegible]	[illegible]44	-1	1[illegible]5	1[illegible]3	-[illegible]	14	[illegible]	-1,74[illegible]	-*
[illegible]	1,[illegible]3[illegible]	[illegible]3[illegible]	-14[illegible]	[illegible]31	-	1[illegible]	-[illegible]32	-[illegible]	1	[illegible]	-1,4[illegible]3	-*
19[illegible]	[illegible],24[illegible]	[illegible]19	1,[illegible]49	[illegible]93	-*	[illegible]1	[illegible]89	-4	6	[illegible]	1,144	-*
1974	1,219	891	1,042	531	*	63	134	1	5	15	1,165	-
19[illegible] est.	1,[illegible]91	[illegible]87	1,[illegible]10	[illegible]14	n.a.	124	238	-[illegible]	n.a.	1	-410	n.a.
1[illegible]	[illegible]2	-10	26[illegible]	114	* -	*	15	2	-	1	-227	-
[illegible]	-[illegible]5[illegible]	-17[illegible]	-[illegible]62	43	-	1	21	-1	-	[illegible]	51[illegible]	-
De[illegible]	[illegible]1[illegible]	[illegible]13	[illegible]69	[illegible]33	-	-[illegible]	-[illegible]3	-1	-	1	-[illegible]1	-
1974-Jan.	-[illegible]3[illegible]	-61	[illegible]26	[illegible]55	-	*	10	-1	-	1	-52[illegible]	-
Feb.	1,[illegible]5[illegible]	[illegible]1	[illegible]15	-[illegible]6	-	[illegible]4	[illegible]3	-*	-	1	[illegible]368	-
Mar.	-[illegible]13[illegible]	[illegible]1	[illegible]475	[illegible]3[illegible]	-	*	[illegible]35	-1	[illegible]	[illegible]2	-[illegible]63[illegible]	-
Apr.	[illegible]2[illegible]	[illegible]4	[illegible]2[illegible]	1[illegible]	-	[illegible]3	-1[illegible]	[illegible]2	-[illegible]2	1	-[illegible]42[illegible]	-
May	-[illegible]2[illegible]	-11	19[illegible]	19	-	-[illegible]3	[illegible]42	-*	-	1	1,714	-
June	-[illegible]651	[illegible]221	-[illegible]47	[illegible]23	-	-1	[illegible]22	-1	-	[illegible]2	-72	-
July	-647	-68	13	22	-	[illegible]55	-37	*	-	16	-269	-
Aug.	1,[illegible]325	4	181	107	-*	[illegible]34	[illegible]16	-*	[illegible]2	-15	[illegible]345	-
Sept.	-[illegible]5[illegible]	-13	[illegible]304	[illegible]34	*	[illegible]2	[illegible]45	5	-	1	-508	-
Oct.	-1,[illegible]17[illegible]	-1[illegible]4	-[illegible]7	-1[illegible]7	-	[illegible]72	[illegible]15	-*	-[illegible]7	[illegible]3	-[illegible]358	-
Fiscal 1[illegible] to date	-[illegible]4[illegible]	-222	[illegible]465	[illegible]21	-	112	[illegible]3	4	-6	[illegible]4	-190	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		All other	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
[illegible]	-	-3[illegible]4	-[illegible]6	[illegible]0[illegible]	[illegible]	1,[illegible]2[illegible]	12[illegible]	[illegible]1[illegible]	-	14[illegible]	*	[illegible],33[illegible]
19[illegible]	-	-[illegible]2	3[illegible]	[illegible]4	[illegible]4[illegible]	1,121	227	204	-	15[illegible]	[illegible]	[illegible],24[illegible]
19[illegible]	-	[illegible]4[illegible]	[illegible]23	-1[illegible]	-[illegible]	1,[illegible]73	[illegible]23	[illegible]1[illegible]	-	1[illegible]3	61	[illegible],035
19[illegible]	-	[illegible]26[illegible]	-68[illegible]	[illegible]44	1[illegible]2	[illegible]3[illegible]	[illegible]52	265	-	13[illegible]	-21	[illegible],320
19[illegible]	-	[illegible]534	-24[illegible]	[illegible]5	29	1,[illegible]25	[illegible]13	[illegible]3[illegible]	-	[illegible]2	-204	[illegible],522
19[illegible]	-	1,[illegible]3[illegible]	-[illegible]5	[illegible]6	14	1,[illegible]60	[illegible]28	1[illegible]3	-	[illegible]68	[illegible]2	10,[illegible]62
19[illegible]	-	1,[illegible]13	1,390	[illegible]3	[illegible]3	[illegible],[illegible]32	130	1[illegible]	-	[illegible]4	-14[illegible]	[illegible],417
19[illegible]	-	822	1,201	62	24	[illegible],12[illegible]	43[illegible]	148	1,300	-110	26	[illegible],420
19[illegible]	-	1,[illegible]94	[illegible]53	[illegible]72	3[illegible]	[illegible],33[illegible]	[illegible]37	[illegible]27	-280	24	67	11,[illegible]21
1974	378	2,04[illegible]	-566	178	30	[illegible],60[illegible]	225	378	-202	-60	110	14,813
19[illegible] est.	n.a.	1,4[illegible]0	n.a.	214	32	[illegible],[illegible]82	[illegible]0[illegible]	344	-20[illegible]	16	1[illegible]4	[illegible],12[illegible]
1[illegible] -Oct.	[illegible]6	-[illegible]4	-52	-15	-[illegible]7	-31	-216	39	-113	-156	-2	-328
Nov.	7[illegible]	176	125	-4	-2	-[illegible]3	64	61	-545	-7	[illegible]	-369
Dec.	[illegible]1	272	-103	141	27	63[illegible]	*	[illegible]1	-211	-46	11	2,558
1974-Jan.	69	116	-28	-[illegible]	1	[illegible]0	68	13	-186	-111	[illegible]	-929
Feb.	73	412	33	-4	-*	-15	275	81	-172	-11	10	2,647
Mar.	[illegible]7	199	[illegible]0	-15	-[illegible]3	-[illegible]7	2	[illegible]6	-1[illegible]	-64	[illegible]	-103
Apr.	[illegible]5	21	4	-13	-4	-[illegible]2	-2	15	-55	-212	4	-58
May	62	234	-35[illegible]	-[illegible]0	-2	-[illegible]3	[illegible]5	43	-306	[illegible]62	8	2,736
June	[illegible]5	11	-434	137	2[illegible]	3,[illegible]9[illegible]	-[illegible]5	17	238	-2[illegible]	46	4,[illegible]09
July	76	232	32	*	-[illegible]3	-118	11	17	209	-203	2	-660
Aug.	2[illegible]	2[illegible]5	13	-[illegible]0	-[illegible].	-15	101	[illegible]0	928	43	[illegible]	4,108
Sept.	[illegible]0	-45	13	-21	-[illegible]5	-136	-59	7	-231	-273	1	-1,061
Oct.	[illegible]1	-[illegible]2	1[illegible]	-1[illegible]	-	-[illegible]6	-[illegible]5	[illegible]	-[illegible]4	-18[illegible]	[illegible]	-[illegible],205
Fiscal 1[illegible]5 to date	[illegible]4	41[illegible]	[illegible]2	-48	-1[illegible]	-24[illegible]	-42	101	872	-622	12	132

Source: See Table FFO-4.
* Less than $500,000. n.a. Not available.
r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1973 through October 31, 1974



FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, September 30, 1974 1/

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits:			
Personnel compensation	[illegible]	[illegible]	[illegible]
Personnel benefits	[illegible]	[illegible]	[illegible]
Benefits for former personnel	[illegible]	[illegible]	[illegible]
Contractual services and supplies:			
Travel and transportation of persons	[illegible]	[illegible]	[illegible]
Transportation of things	[illegible]	[illegible]	[illegible]
Rent, communications, and utilities	[illegible]	[illegible]	[illegible]
Printing and reproduction	[illegible]	[illegible]	[illegible]
Other services	[illegible]	[illegible]	[illegible]
Supplies and materials	[illegible]	[illegible]	[illegible]
Acquisition of capital assets:			
Equipment	[illegible]	[illegible]	[illegible]
Lands and structures	[illegible]	[illegible]	[illegible]
Investments and loans	[illegible]	[illegible]	[illegible]
Grants and fixed charges:			
Grants, subsidies, and contributions	[illegible]	[illegible]	[illegible]
Insurance claims and indemnities	[illegible]	[illegible]	[illegible]
Interest and dividends	[illegible]	[illegible]	[illegible]
Refunds	[illegible]	[illegible]	[illegible]
Other:			
Undistributed personnel obligations	[illegible]	[illegible]	[illegible]
Obligations incurred abroad	[illegible]	[illegible]	[illegible]
Unvouchered	[illegible]	[illegible]	[illegible]
Gross obligations incurred 2/	[illegible]	[illegible]	[illegible]

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ See Table FO-4.

2/ For Federal Budget presentation purposes the concept "obligations incurred" is generally used. This concept obligates funds within the Government and reflects reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. This data is on the basis of Reports on Obligations received from the agencies prior to reports [illegible] after the close of the month.

Gross obligations incurred (as above)	[illegible]
Deduct:	
Grants, reimbursements, other income, etc.	[illegible]
Existing receipts	[illegible]
Net obligations incurred	[illegible]

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, September 30, 1974 1/

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
International affairs and finance	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
Space research and technology	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]
Agriculture and rural development	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Natural resources	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Commerce and transportation	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Community development and housing	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Education and manpower	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Health	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Income security	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]
Veterans benefits and services	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Interest	-	-	-	-	-	[illegible]	-	[illegible]
General government	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ See Table FO-4.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, September 30, 1974 1/

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 2/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 3/		-	*		*		*		*		-	-	*	*	-	*	-	1	-	46
The Judiciary									REPORT NOT RECEIVED											
Executive Office of the President		-	-	*	*		*	*	*	*	-	-	-	-	-	-	-	-	-	
Funds appropriated to the President:																				
International security assistance		-	-			*	*	*		*	-	-	-	-	-	*	*	*	-	11
International development assistance	-	-	-	*	-	-	-	-	-	-	-	-	1	-	-	-	-	*	-	1
Other		-	-		*	*	-		*	*	-	*	1	-	-	-	-7	3	-	1
Agriculture Department																				
Commodity Credit Corporation		-	-	*		*	-		*	*	-	11		-	-	-	-49	-	-	
Other		-	*								14	1,14	1,34			1	-0	1	-	2,68
Commerce Department	11	-	*		*	-		-			*		0	*	-	*	-	1	21	
Defense Department:																				
Military:																				
Department of the Army	.1		1	1		1.1					-				*	-	-	936	*	
Department of the Navy	.4		-			1			1	1	-		1			-	*	1	-	1,411
Department of the Air Force	.1		1							1	-		*	*	4		-1	1	-	
Defense agencies		-	1,4			11			1	14	*		*	14	-	-	-		-	3,0
Civil defense	-	-	*	*	*	*	*		*	*	-	-	1	-	-	-	-	-	-	
Total military											1						-1	1,974	*	6,43
Civil		-	*				*				1			1	-	*	-	-	-	446
Health, Education, and Welfare Department		-	*	1				4	1	4		*	43	1			-	-	-	21,762
Housing and Urban Development Department																				
Government National Mortgage Association	-	-	-	-	-	-	-		-	-	-			-	1	-	-	-	-	
Other		-	*		*		1	14	*	*	1	364		1		1	-	-	-	1,241
Interior Department		-	*	1			1			1		14	1	*	*	2	-1	-	-	1,006
Justice Department		-	-			*	*	14	1			-	*	*	*	*	-	1	-	201
Labor Department		-	1		*		*	11		1	-	-	1,	1,9	-	-	-	-	-	2,733
State Department		-	-						1		*	-	1	1	-	-	-	94	*	313
Transportation Department	4			1			1			1		-	1,4	*	*	1	-7	-	-	2,006
Treasury Department																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	,608	-	-	-	-	5,6
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	1,5	-	-	-	-	-	-	1,545
Other		-	*					21			3	4		4	-	*	-	*	-	597
Atomic Energy Commission		-	*	-							32	-	-	-	-	-	-	-	-	1,048
Environmental Protection Agency		-	*		*		*	1	1		*	-		*	-	-	-	-	-	48
General Services Administration		-	*				*				4	-	*	-	-	-	-	-	-	470
National Aeronautics and Space Administration		-	*			14	*		1		1	-	*	-	-	-	-	-	-	7
Veterans Administration		-	-	1		1	-				1			2,0	-	*	-	21	-	3,4
Other independent agencies:																				
Small Business Administration		-	*		*	1	*		*	*	-	13	-	-	-	-	-	-	-	163
Tennessee Valley Authority		-	-	1		4	*	43	3		6	-		*	43	-	-	-	-	68
Other		-						5			-	-		2,3	2	67	-	14	-	4,935
Total	16,36	-	2,747	-3	4	-1	4	-,5	6,3	3, 1	1,11	3,934	11,143	24,601	5,42	383	-195	1,675	21	83,244
Off-budget Federal agencies: 4/																				
Export-Import Bank of U.S.									REPORT NOT RECEIVED											
Postal Service	1,834	-*	4	5	168	68	2	25	30	12	34	-	-	5	13	-	-	-	-	2,200
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	*	-	-	-		-	-	*	-	-	-	-	20
Total Off-budget Federal agencies		-*								1	-		-			-	-	-	-	2,407

Source: Reports on Obligations, Standard Forms 225, from agencies

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ See Table FO-4

2/ For purpose of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

3/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

4/ Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund and Rural Telephone Bank since May 12, 1973, and Postal Service since July 1, 1973.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months [1]

(In millions of dollars)

Object Class	Fiscal year 19[illegible]										FY 1975				Comparable period FY 1974
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Cumulative to date	
National defense:															
Personal services and benefits															
Personnel compensation	[illegible]	[illegible]	2,291	1,777	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,357	[illegible]	[illegible]	2,183	7,701	[illegible]
Personnel benefits	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	361	918	781
Benefits for former personnel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	494	1,471	1,318
Contractual services and supplies:															
Travel and transportation of persons	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	84	[illegible]	165	46	[illegible]	70	282	272
Transportation of things	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	130	115	[illegible]	94	323	361
Rent, communications, and utilities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.1	124	[illegible]	[illegible]	172	468	[illegible]
Printing and reproduction	[illegible]	1	11	[illegible]	1	[illegible]	[illegible]	11	10	12	[illegible]	[illegible]	[illegible]	27	[illegible]
Other services	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Supplies and materials	881	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Acquisition of capital assets:															
Equipment	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Lands and structures	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	147	10	134	661	917
Investments and loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and fixed charges:															
Grants, subsidies, and contributions	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	14	12
Insurance claims and indemnities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18	[illegible]	[illegible]	[illegible]	21	22
Interest and dividends	[illegible]	[illegible]	[illegible]	4	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Refunds	[illegible]	[illegible]	17	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17	[illegible]	17
Other:															
Undistributed U.S. obligations	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	-1	-1	-1	-1
Obligations incurred abroad	[illegible]	85	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-2,240	[illegible]	831	436	1,076	[illegible]
Unvouchered	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,694
Total national defense	[illegible]	[illegible]	[illegible]	[illegible]	3,665	[illegible]	[illegible]	[illegible]	[illegible]	9,713	[illegible]	[illegible]	[illegible]	[illegible]	23,347
Non-defense:															
Personal services and benefits															
Personnel compensation	1,2[illegible]	1,164	1,11[illegible]	[illegible]	1,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,1[illegible]	1,15r	1,21	[illegible]	3,438
Personnel benefits	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15	14
Benefits for former personnel	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	24	1,259	[illegible]	65	1,123	1,376	167
Contractual services and supplies:															
Travel and transportation of persons	[illegible]	[illegible]	53	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	60	[illegible]	[illegible]	[illegible]	141	139
Transportation of things	[illegible]	1[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Rent, communications, and utilities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	111	[illegible]	[illegible]	[illegible]	133	[illegible]
Printing and reproduction	[illegible]	14	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	101
Other services	[illegible]	[illegible]	[illegible]	[illegible]	1,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	797r	[illegible]	[illegible]	[illegible]
Supplies and materials	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	51	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,1[illegible]	1,[illegible]
Acquisition of capital assets:															
Equipment	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6[illegible]	1[illegible]	137	[illegible]	[illegible]	[illegible]	[illegible]	143
Lands and structures	14[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]
Investments and loans	1,[illegible]	[illegible]	[illegible]	[illegible]	1,335	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]	[illegible]r	[illegible]	[illegible]	2,374
Grants and fixed charges:															
Grants, subsidies, and contributions	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]r	[illegible]	[illegible]	[illegible]
Insurance claims and indemnities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]r	[illegible]	[illegible]	[illegible]
Interest and div bends	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Refunds	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other:															
Undistributed U.S. obligations	[illegible]	12	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Obligations incurred abroad	8[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]
Unvouchered	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total non-defense	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]r	[illegible]	[illegible]	46,767
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	27,720	[illegible]	[illegible]	[illegible]	[illegible]	36,[illegible]	[illegible]	[illegible]r	[illegible]	[illegible]	[illegible]

1/ Excludes Agency for International Development.
- Less than $500,000.
p Preliminary.
r Revised.

ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The working cash of the Treasury is held mainly in Treasury's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1973, pages 282-285.

Table UST-1. - Status of the Account of the U.S. Treasury

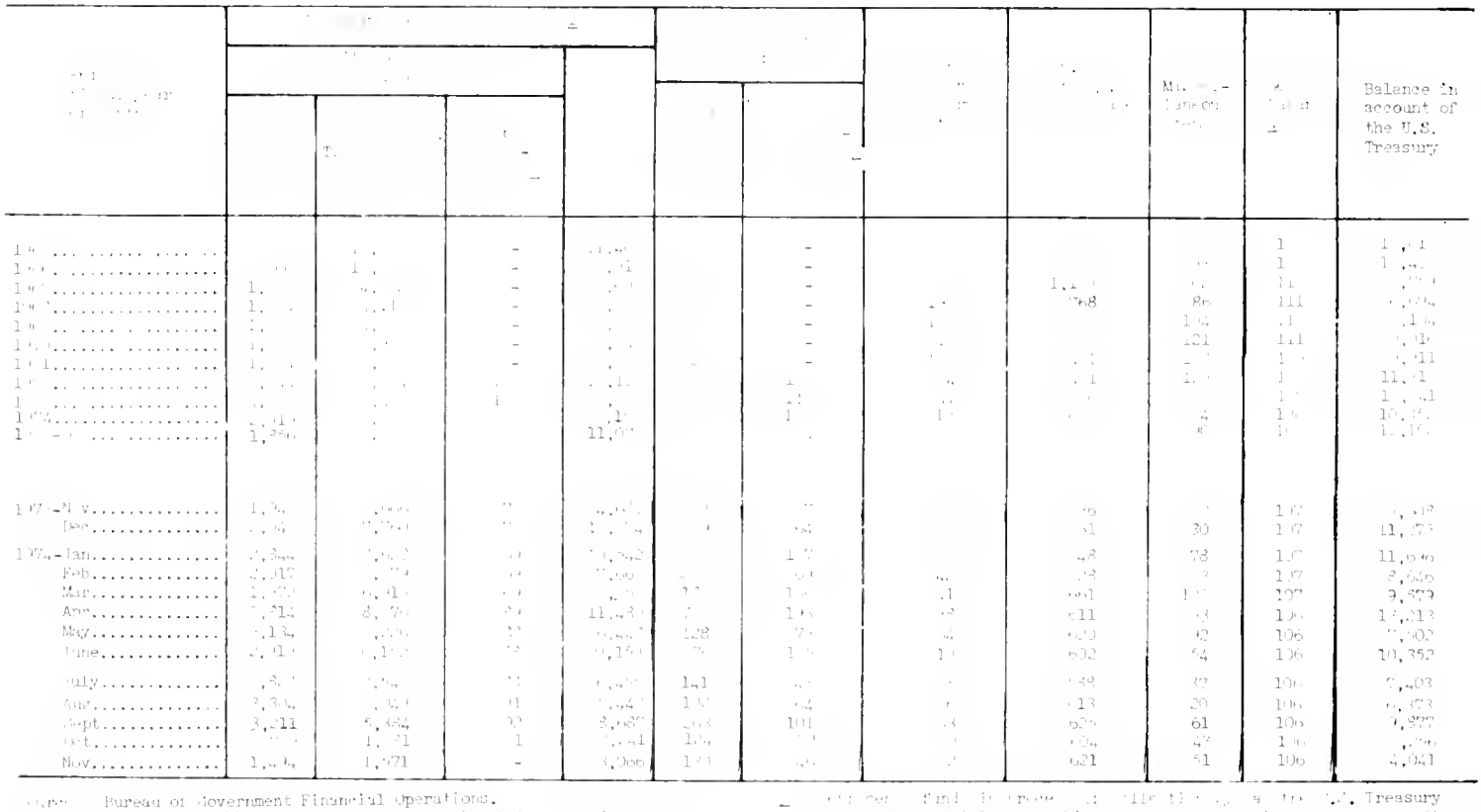


Table UST-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Debits	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits	Withdrawals	End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld income and corporation 4/	Income special arrangement 5/				High	Low	Average
1965	[illegible]	1	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	10,684	14,[illegible]	1,[illegible]	[illegible]
1966	[illegible]	1	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]50	11,[illegible]	[illegible]	[illegible]
1967	[illegible]	-	[illegible]	1,1[illegible]	[illegible]	[illegible]	91,382	97,1[illegible]0	4,272	[illegible]	[illegible]	[illegible]
1968	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	4	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	185,669	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	211,545	6,152	9,340	[illegible]	[illegible]
1973-Nov	211	-	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	-	1	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	-	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1967; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1943; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

Table UST-3. - Summary of Cash Transactions through the Account of the U.S. Treasury

As stated in the November Bulletin, no additional figures will be provided after publication of September data, due to major adjustments to the format of UST-3, contemplated as a result of the complete revision of the Daily Statement of the U.S. Treasury.

Table UST-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold Assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
19[illegible]	892,980,451.8	1 [illegible]	1 [illegible]	1[illegible]
19[illegible]	875,974,399.9	2[illegible].1	1 [illegible]	11[illegible]
19[illegible]	342,331,278.6	11,[illegible]	11,[illegible]	11[illegible]
19[illegible]	296,199,012.3	1[illegible]	1[illegible]	111
19[illegible]	296,202,444.6	1[illegible]	11,[illegible]	11[illegible]
19[illegible]	906,630,594.3	1[illegible]	1[illegible]	1[illegible]
1971	284,490,759.6	10,1[illegible]	11,[illegible]	11[illegible]
19[illegible]	273,960,414.3	1[illegible].41 3/	1[illegible]	1[illegible]
19[illegible]	273,954,660.[illegible]	11,567 4/	11,460	1[illegible]
1973—Nov.	273,954,594.8	11,567	11,460	107
Dec.	273,954,660.6	11,567	11,460	107
1974—Jan.	273,954,675.3	11,567	11,460	107
Feb.	273,954,679.3	11,567	11,460	107
Mar.	273,954,692.1	11,567	11,460	107
Apr.	273,949,648.2	11,567	11,460	106
May	273,949,686.7	11,567	11,460	106
June	273,949,698.8	11,567	11,460	106
July	273,949,698.8	11,567	11,460	106
Aug.	273,949,977.1	11,567	11,460	106
Sept.	273,948,796.4	11,567	11,460	106
Oct.	273,948,798.0	11,567	11,460	106
Nov.	273,948,663.1 5/	11,567	11,460	106

Source: "Circulation Statement of United States Money through 1967; Daily Statement of the United States Treasury thereafter.

1/ Treasury gold stock which excludes gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; Gold certificates Fund-Federal Reserve System; Gold deposited by and held for the International Monetary Fund from September 15, 1965 through February 15, 1972; redemption Fund for Federal Reserve notes until March 18, 1968 when it was combined with the Gold certificate Fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968 when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ The United States payment of the $[illegible] million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

4/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million.

5/ Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

6/ The end of month market value of gold was $184 per fine troy ounce.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1965	[illegible]	[illegible]	13	[illegible]	4	*	[illegible]	[illegible]	[illegible]
1966	[illegible]	[illegible]	4	[illegible]	1	*	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	4	[illegible]	1	*	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	4	[illegible]	1	*	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	4	[illegible]	1	*	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	4	[illegible]	1	*	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	4	[illegible]	1	*	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	4	[illegible]	1	*	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	4	[illegible]	1	*	[illegible]	[illegible]	[illegible]
1974	[illegible]	[illegible]	3	[illegible]	1	*	[illegible]	[illegible]	[illegible]
1972-Dec	[illegible]	[illegible]	4	[illegible]	1	*	[illegible]	58,619	59,229
1973-Oct	[illegible]	[illegible]	4	[illegible]	1	*	[illegible]	60,740	61,350
Nov	[illegible]	[illegible]	4	[illegible]	1	*	[illegible]	61,491	62,100
Dec	[illegible]	[illegible]	4	[illegible]	1	*	[illegible]	64,130	64,752
1974-Jan	[illegible]	[illegible]	4	[illegible]	1	*	[illegible]	61,529	62,138
Feb	[illegible]	[illegible]	4	[illegible]	1	*	[illegible]	62,114	62,723
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	4	[illegible]	1	*	[illegible]	63,712	64,321
May	[illegible]	[illegible]	4	[illegible]	1	*	322	64,610	65,219
June	[illegible]	[illegible]	[illegible]	[illegible]	1	*	321	[illegible]	[illegible]
July	[illegible]	[illegible]	3	[illegible]	1	*	[illegible]	65,658	66,267
Aug	51	20	3	212	1	*	322	66,165	66,773
Sept	51	20	3	212	1	*	322	66,072	66,679
Oct	[illegible]	[illegible]	[illegible]	[illegible]	1	*	[illegible]	[illegible]	[illegible]

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1965	[illegible]	[illegible]	[illegible]	[illegible]	204.14
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	[illegible]	7,275	8,040	72,833	348.42
1972-Dec	[illegible]	[illegible]	[illegible]	[illegible]	317.17
1973-Oct	[illegible]	[illegible]	[illegible]	[illegible]	327.27r
Nov	[illegible]	[illegible]	[illegible]	70,206	333.01
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	[illegible]	[illegible]	[illegible]	357.13

Source: Circulation Statement of United States Money through December 1965, thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000.

r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1965	324,154	313,819	9,335	61,540	61,071	469	261,614	252,748	8,866
1966	329,474	316,097	13,377	64,784	64,316	468	264,690	251,782	12,909
1967	341,348	322,893	18,455	73,819	71,809	2,010	267,529	251,084	16,445
1968	369,769	345,369	24,399	79,140	76,138	3,001	290,629	269,231	21,398
1969	367,144	352,895	14,249	87,661	84,815	2,846	279,483	268,080	11,403
1970	382,603	370,094	12,510	97,723	95,170	2,553	284,880	274,924	9,956
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1972-Dec	460,243	448,473	11,770	119,088	116,897	2,190	341,155	331,576	9,579
1973-Oct	473,139	461,651	11,488	129,412	127,444	1,968	343,727	334,208	9,520
Nov	474,973	463,212	11,760	129,043	127,080	1,963	345,930	336,132	9,798
Dec	480,659	469,073	11,586	131,602	129,641	1,961	349,058	339,432	9,625
1974-Jan	478,957	467,359	11,598	130,672	128,706	1,967	348,285	338,654	9,631
Feb	481,443	469,862	11,581	133,320	131,335	1,985	348,123	338,527	9,596
Mar	485,650	473,675	11,975	133,217	131,215	2,002	352,432	342,459	9,973
Apr	483,090	471,078	12,012	133,159	131,147	2,012	349,931	339,930	10,000
May	485,834	473,850	11,984	135,895	133,877	2,017	349,939	339,973	9,966
June	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
July	487,239	475,344	11,895	139,534	137,544	1,990	347,706	337,800	9,905
Aug	493,622	481,792	11,831	143,642	141,640	2,002	349,980	340,142	9,829
Sept	493,130	481,466	11,664	142,581	140,585	1,996	350,549	340,881	9,668
Oct	491,646	480,224	11,422	140,376	138,421	1,955	351,270	341,803	9,467

Source: Monthly Statement of Receipts and Outlays of the U.S. Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate								
			Total interest-bearing public debt 1/	Marketable issues						Non-marketable	
				Total	Bills		Certificates	Notes	Treasury bonds	Other 4/	Government account series 5/
					Treasury 3/	Federal Financing Bank					
1965	313,113	11,467	3.678	3.800	4.064	-	-	3.842	3.642	3.493	3.372
1966	315,431	12,516	3.988	4.134	4.345	-	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	-	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	-	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	-	-	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.590	-	-	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	-	-	6.529	4.755	5.374	6.430
1972-Dec	447,298	24,006	5.402	5.520	5.079	-	-	6.328	4.309	4.827	5.563
1973-Nov	462,076	29,177	6.377	6.847	8.144	-	-	6.462	4.564	5.355r	6.051r
Dec	467,827	29,514	6.371	6.820	8.073	-	-	6.462	4.566	5.338	6.130
1974-Jan	466,273	29,646	6.382	6.838	8.116	-	-	6.462	4.569	5.337	6.128
Feb	468,629	29,423	6.337	6.765	7.886	-	-	6.443	4.643	5.295	6.160
Mar	472,622	29,760	6.358	6.793	7.914	-	-	6.443	4.645	5.308	6.156
Apr	480,087	29,836	6.409	6.845	8.072	-	-	6.464	4.649	5.341	6.238
May	472,741	30,560	6.529	7.006	8.321	-	-	6.528	4.752	5.400	6.324
June	473,238	30,741	6.560	7.030	8.416	-	-	6.529	4.755	5.374	6.430
July	474,334	30,852	6.596	7.036	8.397	8.631	-	6.529	4.758	5.363	6.540
Aug	480,740	32,036	6.779	7.316	8.650	8.631	-	6.757	4.861	5.375	6.630
Sept	480,103	32,260	6.816	7.338	8.777	8.631	-	6.797	4.862	5.435	6.676
Oct	479,174	31,934	6.761	7.294	8.646	8.631	-	6.799	4.864	5.418	6.563
Nov	484,150	32,410	6.790	7.278	8.416	8.631	-	6.901	4.981	5.517	6.631

Footnotes at end of Table FD-3.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest bearing public debt	Marketable					Nonmarketable							
		Total	Bills 1/	Certificates	Treasury notes	Treasury bonds	Total	U.S. savings bonds	Investment series	Depositary series	Foreign Government series: Dollar denominated 2/	Foreign Government series: Foreign currency denominated 2/	Other	Government account series 4/
1965	317,112	208,690	52,665	-	72,643	103,381	108,421	50,794	5,854	77	1,175	1,175	141	48,350
1966	315,431	199,132	54,550	1,652	71,647	101,282	106,302	50,537	2,692	44	817	950	127	51,130
1967	320,286	210,672	68,536	5,160	40,108	97,418	111,614	51,213	2,680	45	824	800	45	56,150
1968	344,491	236,562	64,344	-	71,000	101,220	117,308	51,712	2,716	39	901	1,949	982	64,926
1969	351,720	220,130	62,350	-	78,000	79,800	131,663	51,711	2,693	38	1,702	1,887	64	66,790
1970	370,026	232,560	72,134	-	93,480	66,946	137,466	51,181	2,337	36	2,284	1,960	1,956	76,323
1971	398,280	240,473	90,677	-	104,207	45,589	157,816	53,003	2,347	34	7,600	1,464	3,980	82,784
1972	425,360	257,202	94,648	-	113,414	49,140	168,192	53,421	2,310	32	10,417	2,072	1,322	84,598
1973	456,353	262,971	100,061	-	117,840	45,071	193,382	50,418	2,229	19	26,781	1,743	1,407	101,738
1974	474,238	266,575	107,019	-	132,419	27,137	207,663	51,451	2,071	16	28,412	1,543	1,409	113,447
1973-Dec	469,208	269,509	107,432	-	131,907	30,170	199,698	50,794	2,206	17	18,611	1,710	1,704	96,348
1974-Nov	468,056	270,234	107,744	-	134,644	27,841	197,843	50,536	2,071	16	24,477	1,580	1,682r	109,196r
Dec	467,847	270,224	107,738	-	134,644	27,842	197,623	50,412	2,071	16	24,361	1,580	1,814	107,176
1974-Jan	468,395	270,131	107,804	-	134,644	27,682	198,264	50,407	2,071	16	24,767	1,588	1,861	109,151
Feb	468,639	269,650	108,350	-	134,644	26,712	198,989	50,398	2,071	16	25,302	1,588	1,815	108,629
Mar	472,622	273,596	111,364	-	134,644	27,588	199,027	51,097	2,071	16	25,603	1,597	1,977	108,465
Apr	470,087	270,452	107,772	-	134,644	27,637	199,635	51,081	2,071	16	24,686	1,589	1,981	108,350
May	472,741	269,550	107,641	-	134,644	27,265	203,191	51,062	2,071	16	24,400	1,589	1,981	111,386
June	474,238	266,575	107,019	-	132,419	27,137	207,663	51,451	2,071	16	28,412	1,543	2,002	113,447
July	474,734	268,782	107,601	-	132,420	28,761	205,951	52,183	2,071	16	22,306	1,589	1,962	113,617
Aug	480,740	272,111	110,581	-	132,575	28,954	208,629	52,339	2,071	17	21,600	1,589	1,955	119,648
Sept	480,103	273,608	111,700	-	132,702	29,207	206,495	52,543	2,071	17	21,577	1,589	1,969	114,329
Oct	479,174	273,645	112,083	-	132,719	28,843	205,529	52,711	2,069	17	21,542	1,589	1,970	113,631
Nov	484,150	277,538	114,0	-	133,617	29,292	206,612	53,144	2,069	17	21,5	1,589	1,970	116,243

Source: Monthly statement of the Public Debt of the United States.

1/ As of July, 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1969 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to Government account series which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in Other column.

r Revised.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity Classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length
1965	208,690	52,665	56,198	80,160	8,441	17,341	5 yrs. 4 mos.
1966	209,132	54,550	60,933	76,100	8,439	17,003	4 yrs. 11 mos.
1967	210,672	68,536	71,424	44,378	8,405	16,797	4 yrs. 7 mos.
1968	236,562	64,344	100,407	64,470	33,754	3,587	16,553	4 yrs. 2 mos.
1969	220,130	62,350	110,010	64,070	34,827	8,374	16,217	4 yrs. 0 mos.
1970	232,560	72,134	105,640	83,615	15,382	10,624	11,043	3 yrs. 7 mos.
1971	240,473	90,677	113,272	34,704	24,503	8,455	10,670	3 yrs. 6 mos.
1972	257,202	94,648	121,044	30,004	26,852	9,543	10,059	3 yrs. 3 mos.
1973	262,971	100,061	122,203	28,223	11,111	14,477	8,897	3 yrs. 2 mos.
1974	266,575	107,019	130,942	27,199	26,957	17,403	5,074	3 yrs. 0 mo.
1972-Dec	269,509	107,432	130,942	25,546	29,143	15,301	6,079	3 yrs. 0 mo.
1973 Nov	270,234	107,744	139,433	23,817	25,136	15,679	6,169	3 yrs. 1 mo.
Dec	270,224	107,738	141,571	21,715	25,134	15,659	6,145	3 yrs. 0 mo.
1974-Jan	270,131	107,804	141,590	21,716	25,132	15,596	6,098	3 yrs. 0 mo.
Feb	269,650	108,350	141,444	19,045	26,968	16,129	6,063	3 yrs. 0 mo.
Mar	273,596	111,364	145,453	19,045	26,965	16,092	6,040	2 yrs. 11 mos.
Apr	270,452	107,772	140,905	20,570	26,961	16,036	5,981	2 yrs. 11 mos.
May	269,550	107,641	142,964	17,165	26,960	17,458	5,103	3 yrs. 0 mos.
June	266,575	107,019	139,942	17,199	26,957	17,403	5,074	3 yrs. 0 mos.
July	268,782	107,601	142,245	17,200	26,953	17,346	5,039	2 yrs. 11 mos.
Aug	272,111	110,581	142,900	19,366	28,997	14,952	5,847	3 yrs. 0 mos.
Sept	272,608	111,700	143,400	19,361	29,044	14,924	5,879	3 yrs. 0 mos.
Oct	273,529	112,083	144,373	19,369	29,027	14,894	5,866	2 yrs. 11 mos.
Nov	277,538	114,0	143,381	24,730	27,916	14,865	6,645	3 yrs. 1 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

FEDERAL DEBT

Table FD-5. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1965	48,650	352	14,577	312	1,562	100	-	15,261
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,158	833	15,569	85	1,376	52	1,192	17,340
1968	59,626	722	15,668	174	1,891	152	1,269	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,086
1970	76,323	-	18,931	74	4,435	199	2,583	25,039
1971	83,784	1,243	21,644	156	5,713	44	2,980	27,248
1972	89,593	1,484	24,691	274	6,697	62	2,834	29,126
1973	101,738	2,934	27,894	263	7,488	-	4,172	31,424
1974	115,442	2,364	31,201	436	7,880	-	7,814	33,640
1972-Dec	95,948	2,903	26,110	54	7,083	24	2,749	30,752
1973-Nov	102,195r	42	27,599	68	7,327	*	5,449	31,479
Dec	107,135	2,869	28,249	68	7,540	-	6,379	32,134
1974-Jan	106,151	2,824	28,265	136	7,480	-	6,604	31,501
Feb	108,629	2,855	28,224	364	7,566	-	6,670	33,023
Mar	108,465	2,868	28,105	366	7,665	-	7,045	32,899
Apr	108,350	2,875	28,026	362	7,670	-	7,372	33,172
May	111,286	2,793	27,949	492	7,659	-	7,565	33,089
June	115,442	2,364	31,201	436	7,880	-	7,814	33,640
July	115,517	2,381	31,071	447	7,811	-	7,828	32,993
Aug	119,648	2,396	30,984	548	7,815	-	8,008	34,318
Sept	118,329	2,410	30,849	489	7,802	-	8,112	34,066
Oct	116,241	2,426	30,749	395	7,658	-	8,280	32,892
Nov	116,893	2,438	30,495	459	7,589		8,243	33,313

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1965	287	733	265	6,903	-	1,[illegible]	1,[illegible]	32
1966	223	498	238	6,113	-	1,277	2,075	188
1967	3	814	722	5,744	-	1,[illegible]	2,738	902
1968	36	879	978	5,896	-	1,901	3,807	583
1969	73	3,[illegible]	1,[illegible]	5,[illegible]	-	[illegible]	[illegible]	772
1970	80	707	2,602	5,015	-	3,751	1[illegible],620	447
1971	99	7[illegible]	3,[illegible]	5,[illegible]	-	3,[illegible]2	8,514	842
1972	130	717	4,456	6,[illegible]	46	[illegible],742	7,136	1,133
1973	81	690	5,550	6,427	820	3,766	8,330	1,899
1974	129	651	7,599	6,605	385	3,706	9,495	3,536
1972-Dec	156	710	4,652	6,389	1,842	3,406	7,342	1,727
1973-Nov	54	663	6,333	6,382	983	3,916	9,267	3,333r
Dec	110	671	6,605	6,524	870	3,170	9,174	2,773
1974-Jan	123	666	6,721	6,514	581	3,059	8,648	3,029
Feb	74	662	7,133	6,511	460	3,048	8,916	3,123
Mar	80	656	7,332	6,496	435	2,985	8,277	3,257
Apr	94	649	7,354	6,478	331	2,773	7,853	3,344
May	138	643	7,588	6,469	160	3,735	9,567	3,440
June	129	651	7,599	6,605	385	3,706	9,495	3,536
July	146	644	7,831	6,605	371	3,503	9,226	4,660
Aug	237	640	8,126	6,597	1,313	3,546	10,171	4,945
Sept	244	633	8,081	6,576	1,090	3,273	9,663	5,041
Oct	252	628	8,014	6,557	1,011	3,084	9,035	4,993
Nov	373	623	8,141	6,549	753	3,072	9,577	5,268

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was Special Public Debt Issues.

1/ Consists of Federal Housing Administration fund; Employees life insurance funds; Veterans' special life insurance fund; Veterans' reopened insurance fund; Federal supplementary medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund from August 1964 - January 1973; Employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967 - October 1968; General Services Administration Participation Certificates Trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; airport and airway trust fund beginning July 1973; Treasury deposit funds beginning with the July 31, 1974, Monthly Statement of the Public Debt of the U.S.; Indian tribal funds and individual Indian money for August 1974; and Pension Benefit Guaranty Corporation beginning November 1974.

* Less than $500,000.

r Revised.

FEDERAL DEBT

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department			Other independent agencies			
		Family Housing and Homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assoc. 2/	Export-Import Bank of the United States	Farm Credit Administration		Federal Home Loan Bank Board
					Secondary market operations		Banks for cooperatives 3/	Federal Intermediate credit banks 3/	
1965	9,335	2,193	570	300	1,297	1,022	709	2,529	*
1966	13,307	2,112	441	2,110	3,264	1,735	881	2,393	*
1967	18,445	2,036	442	4,830	4,079	2,164	1,072	3,363	*
1968	24,399	1,951	543	7,900	5,387	2,671	1,430	3,079	6
1969	14,249	1,863	500	3,600	-	2,472	-	-	6
1970	12,519	1,795	510	3,320	-	1,393	-	-	6
1971	12,163	1,683	435	4,005	-	2,625	-	-	6
1972	10,394	1,538	454	4,020	-	1,814	-	-	5
1973	11,109	1,434	412	4,430	-	2,221	-	-	5
1974p	12,012	1,382	408	4,370	-	2,894	-	-	10
1972-Dec	11,770	1,538	456	4,830	-	2,625	-	-	5
1973-Oct	11,495r	1,455r	419	4,445	-	2,518	-	-	9
Nov	11,760	1,445	416	4,415	-	2,818	-	-	9
Dec	11,586	1,434	415	4,390	-	2,646	-	-	9
1974-Jan	11,568	1,428	410	4,390	-	2,643	-	-	9
Feb	11,581	1,420	408	4,390	-	2,643	-	-	10
Mar	11,975	1,415	409	4,390	-	3,043	-	-	10
Apr	12,012	1,407	412	4,370	-	3,043	-	-	10
May	11,984	1,398	410	4,370	-	2,847	-	-	10
June	12,012	1,382	408	4,370	-	2,894	-	-	10
July	11,895	1,386	403	4,335	-	2,893	-	-	10
Aug	11,831	1,370	405	4,335	-	2,893	-	-	10
Sept	11,664	1,358	411	4,335	-	2,893	-	-	10
Oct	11,423	1,343	414	4,335	-	2,893	-	-	10

End of fiscal year or month	Other independent agencies - Continued		Other	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	Postal Service	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 3/	Federal intermediate credit banks 4/	Federal land banks	Federal National Mortgage Association 2/ 5/	District of Columbia Stadium Fund
1965	-	[illegible]	*	-	4,754	-	3,581	-	[illegible]
1966	-	456	*	-	5,814	-	4,106	-	20
1967	-	417	3	-	4,638	-	4,613	-	20
1968	-	525	3	-	4,702	-	5,313	-	20
1969	-	23	*	1,411	5,524	4,443	6,020	4,076	20
1970	-	[illegible]	*	1,529	5,914	4,342	6,142	13,165	20
1971	-	1,155	*	1,790	7,423	5,705	6,652	14,140	20
1972	250	1,255	3	1,305	7,948	6,138	7,343	17,560	20
1973	250	1,255	3	1,838	10,147	6,673	8,053	21,087	20
1974p	250	1,086	3	2,475	18,622	7,945	11,967	25,232	20
1972-Dec	250	1,065	3	1,964	8,330	5,873	8,027	17,239	20
1973-Oct	250	2,395	3	2,748	17,206	6,961	10,062	22,243	20
Nov	250	2,405	3	2,729	17,146	6,956	10,062	22,404	20
Dec	250	2,435	3	2,695	17,146	6,932	10,062	23,002	20
1974-Jan	250	2,465	3	2,766	16,346	7,031	10,272	23,131	20
Feb	250	2,457	3	2,953	15,689	7,121	10,506	23,003	20
Mar	250	2,445	3	2,902	15,689	7,263	10,506	23,517	20
Apr	250	2,517	3	2,936	15,635	7,514	11,067	24,020	20
May	250	2,546	3	2,700	16,338	7,702	11,067	24,817	20
June	250	2,086	*	2,475	18,622	7,905	11,067	25,232	20
July	250	2,615	2	2,503	19,480	8,356	12,006	25,873	20
Aug	250	2,565	2	2,648	20,118	8,518	12,007	26,640	20
Sept	250	2,405	2	2,861	22,213	8,655	12,007	27,312	20
Oct	250	2,175	2	2,833	23,647	8,847	12,653	27,[illegible]	20

Source: Bureau of Government Financial Operations and Monthly Statement of Receipts and Outlays of U.S. Government.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

r Revised. p Preliminary.

FEDERAL DEBT

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1965	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	-	-	-	327	249	-	110	4,370	-	-	493	-	-	199
1973-Oct	-	-	-	-	-	574	-	-	4,445	-	-	493	-	-	199
Nov	-	-	-	-	-	574	-	30	4,415	-	-	493	-	-	199
Dec	-	-	-	-	173	401	-	25	4,390	-	-	493	-	-	199
1974-Jan	-	-	-	-	2	399	-	-	4,390	-	-	493	-	-	199
Feb	-	-	-	-	-	399	-	-	4,390	-	-	493	-	-	199
Mar	-	-	-	-	-	399	-	-	4,390	-	-	493	-	-	199
Apr	-	-	-	-	-	399	-	20	4,370	-	-	493	-	-	199
May	-	-	-	-	150	249	-	-	4,370	-	-	493	-	-	199
June	-	-	-	-	-	249	-	-	4,370	-	-	493	-	-	199
July	-	-	-	-	-	249	-	30	4,340	-	-	493	-	-	199
Aug	-	-	-	-	-	249	-	-	4,340	-	-	493	-	-	199
Sept	-	-	-	-	-	249	-	-	4,340	-	-	493	-	-	199
Oct	-	-	-	-	-	249	-	-	4,340	-	-	493	-	-	199

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300	-	-	-
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255	-	-	-
1973-Oct	-	-	707	-	-	1,319	-	-	444	-	-	1,284	-	-	-
Nov	-	-	707	-	18	1,301	-	-	444	-	12	1,272	-	-	-
Dec	-	-	707	-	15	1,286	-	-	444	-	10	1,262	-	-	-
1974-Jan	-	-	707	-	-	1,286	-	-	444	-	-	1,262	-	-	-
Feb	-	-	707	-	-	1,286	-	-	444	-	-	1,262	-	-	-
Mar	-	-	707	-	-	1,286	-	-	444	-	-	1,262	-	-	-
Apr	-	-	707	-	13	1,273	-	-	444	-	7	1,255	-	-	-
May	-	-	707	-	-	1,273	-	-	444	-	-	1,255	-	-	-
June	-	-	707	-	-	1,273	-	-	444	-	-	1,255	-	-	-
July	-	-	707	-	30	1,243	-	-	444	-	-	1,255	-	-	-
Aug	-	-	707	-	-	1,243	-	-	444	-	-	1,255	-	-	-
Sept	-	-	707	-	-	1,243	-	-	444	-	-	1,255	-	-	-
Oct	-	-	707	-	-	1,243	-	-	444	-	-	1,255	-	-	-

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1965	324,000	317,981	312,536	4,945	313,113	389	423	4,556
1966	328,000	320,131	315,831	4,300	314,431	461	400	3,811
1967	336,000	326,471	322,631	3,840	322,086	512	545	3,328
1968	358,000	350,743	344,716	6,028	344,401	3,818	315	2,209
1969	377,000	366,933	362,259	4,672	361,729	4,347	530	825
1970	377,000	373,425	369,463	3,962	369,026	3,137	437	825
1971	430,300	389,475	386,573	2,902	386,393	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	456,253	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1972-Dec	465,000	450,618	447,852	2,766	447,398	1,341	454	825
1973-Nov	460,000	464,000	462,704	1,296	462,076	1,371	628	825
Dec	470,700	470,850	468,456	2,395	467,827	1,570	628	825
1974-Jan	470,700	469,131	466,741	2,390	466,373	1,565	467	825
Feb	470,700	471,631	469,244	2,388	468,629	1,563	615	825
Mar	470,700	475,446	473,057	2,389	472,622	1,564	434	825
Apr	470,700	472,352	470,460	2,892	470,087	1,567	373	825
May	470,700	475,623	473,232	2,390	472,741	1,565	491	825
June	495,000	476,006	473,619	2,388	473,238	1,563	380	825
July	495,000	475,610	473,226	2,383	472,813	1,558	394	825
Aug	495,000	482,069	479,674	2,396	479,239	1,561	435	825
Sept	495,000	481,743	479,352	2,391	478,802	1,560	747	825
Oct	495,000	480,501	478,107	2,394	477,673	1,559	434	825
Nov	495,000	485,041	482,644	2,414	482,649	1,594	567	825

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table PD-1 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1974. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table PD-2 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from Public debt and include them in Other debt to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Footnotes to Table FD-2

Source: Monthly Statement of the Public Debt of the United States.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1968, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to Government account series which includes Treasury deposit funds in addition to those accounts previously shown as special issues. r Revised.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 93-325 provides that beginning on June 30, 1974, and ending on March 31, 1975, the public debt limit shall be temporarily increased by $95 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation November 30, 1974

(In millions of dollars)

[illegible]	$435,[illegible]
Less amounts not subject to limit:	
Treasury	1[illegible]
Federal Financing Bank	1,501
[illegible]	492,2[illegible]
Other debt subject to limit:	
[illegible]	454
Notes issued to International Monetary Fund (22 U.S.C. 286)	276
Specified participation certificates (12 U.S.C. 1701h)	1,136
Total other debt subject to limit	1,414
Total debt subject to limit	435,681 1/
Statutory debt limit (31 U.S.C. 757b)	400,000
Excess of statutory debt limit	35,[illegible]

Part B. - Application of Statutory Limitation November 30, 1974

(In millions of dollars)

Classification	Total outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Regular series:	
Treasury	$113,131
Federal Financing Bank	1,501
Notes:	
Treasury	129,613
Bonds:	
Treasury	33,293
Total marketable	277,538
Nonmarketable:	
Depositary series	17
Foreign government series:	
Dollar denominated	21,523
Foreign currency denominated	1,599
Government account series	116,893
Investment series	2,269
R.E.A. series	10
State and local government series	637
United States retirement plan bonds	77
United States savings bonds	63,144
United States savings notes	444
Total nonmarketable	206,612
Subtotal Treasury	482,649
Subtotal Federal Financing Bank	1,501
Total interest-bearing debt	484,150
Non-interest-bearing debt:	
Matured debt	492
Other	722
Total non-interest-bearing debt	1,214
Total public debt outstanding	485,364

Source: Monthly statement of the Public Debt of the United States.
1/ Includes adjustment of $1 million per rounding.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

End of fiscal year or month	Total	[illegible] 1/	Agr[illegible]: Total	Rural Electrification [illegible]	Farm housing and other loan programs 2/	[illegible]	[illegible]	[illegible] 5/	[illegible]	College housing [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973-Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
1974-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	30
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	121	[illegible]	[illegible]	[illegible]
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1973 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 310-16, and the 1973 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 5[illegible]9-551.

1/ And predecessor agencies. Beginning fiscal 1967 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1966 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August [illegible], 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (e), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1963 - December 1965.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Rural Telephone Bank beginning January 1974; Federal Financing Bank beginning May 1974; Federal Home Loan Bank Board beginning August 1974; Pension Benefit Guaranty Corp. beginning September 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding November 30, 1974

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1974				
[illegible]	[illegible]	[illegible]	[illegible]	1,992
Jan.....	4-1/4% Note - 1/15/74-A	4,[illegible]	[illegible]	4,467
	4-1/8% Note - 1/15/74-B	1,[illegible]	[illegible]	1,104
Mar.....	1-1/4% Bill - 3/31/74	1,[illegible]	214	1,227
Apr.....	1-1/2% Note - 4/1/74-EA	8	-	8
May.....	4% Note - 5/15/74-B	4,760	4,534	2,226
	5-7/8% Note - 5/15/74-F	1,[illegible]	131	1,[illegible]
June.....	7.923% Bill - 6/10/74	1,[illegible]	n.a.	n.a.
	7.[illegible]% Bill - 6/20/74	2,003	949	1,054
July.....	5-1/8% Note - 7/1/74-C	7,[illegible]	2,934	4,847
Aug.....	5-3/4% Note - 8/31/74-J	4,042	51	1,991
Sept.....	1-1/2% Note - 10/1/74-E	90	-	90
Nov.....	6% Note - 11/15/74-C	3,[illegible]	749	2,369
Dec.....	6% Note - 12/31/74-H	1,731	237	1,494
	Total.....	33,383	11,429	20,403
1975				
Jan.....	4-1/4% Note - 1/15/75-A	4,739	2,[illegible]	931
	6-3/8% Note - 2/15/75-F	4,[illegible]	1,[illegible]	3,543
Mar.....	6% Note - 3/31/75-H	1,[illegible]	56	1,476
Apr.....	1-1/2% Note - 4/1/75-EA	27	-	27
May.....	4-1/2% Note - 5/15/75-B	2,697	823	1,874
	6-3/4% Note - 5/15/75-E	2,302	588	2,214
June.....	6-3/4% Note - 6/30/75-I	2,704	494	2,210
Aug.....	4-1/2% Note - 8/15/75-C	4,194	1,662	2,532
	6-1/2% Note - 8/15/75-J	3,883	1,879	2,004
Sept.....	8-1/4% Note - 9/30/75-J	2,021	310	1,711
Oct.....	1-1/2% Note - 10/1/75-EO	11	-	11
Nov.....	6-1/4% Note - 11/15/75-F	4,325	341	3,984
	Total.....	32,880	10,613	22,267
1976				
Feb.....	[illegible] Note - 2/15/76-A	5,[illegible]	3,[illegible]	2,[illegible]
Apr.....	1-1/2% Note - 4/1/76-EA	[illegible]	-	[illegible]
May.....	6-7/8% Note - 5/15/76-C	[illegible]	[illegible]	[illegible]
	[illegible] Note - 5/15/76-L	[illegible]	2,[illegible]	2,381
June.....	6-1/4% Note - 6/15/76-F	4,913	1,[illegible]	[illegible]
Oct.....	1-1/2% Note - 10/1/76-EO	17	-	17
Nov.....	6-3/4% Note - 11/15/76-E	[illegible]	1,[illegible]	[illegible]
	Total.....	21,[illegible]	[illegible]	12,[illegible]
1977				
Feb.....	6-1/4% Note - 2/15/77-A	3,[illegible]	3,[illegible]	[illegible]
Apr.....	1-1/2% Note - 4/1/77-EA	17	-	17
May.....	6-7/8% Note - 5/15/77-C	[illegible]	[illegible]	[illegible]
	[illegible] Note - 5/15/77-L	[illegible]	2,[illegible]	[illegible]
June.....	6-1/4% Note - 6/30/77-F	4,[illegible]	[illegible]	[illegible]
Oct.....	1-1/2% Note - 10/1/77-EO	1[illegible]	-	[illegible]
Nov.....	6-3/4% Note - 11/15/77-E	[illegible]	[illegible]	[illegible]
	Total.....	17,[illegible]	[illegible]	11,[illegible]

Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1979				
Apr.....	[illegible] Note - 4/15/79-[illegible]	2	-	2
May.....	[illegible]% Note - 5/15/79-[illegible]	1,01[illegible]	2	965
Aug.....	[illegible]-1/4% Note - 8/15/79-A	4,[illegible]	1,[illegible]	[illegible]
Oct.....	1-1/2% Note - 10/1/79-EO	1	-	1
Nov.....	[illegible]-5/8% Note - 11/15/79-[illegible]	1,604	1,13[illegible]	467
	[illegible] Note - 11/15/79-[illegible]	2,241	451	1,790
	Total.....	3,454	3,41[illegible]	[illegible],009
1980				
Feb.....	4% Bond - 2/15/80	2,5[illegible]	8[illegible]	1,705
May.....	[illegible]-7/8% Note - 5/15/80-A	[illegible],266	[illegible],521	1,745
Aug.....	4% Note - 8/15/80-[illegible]	4,30[illegible]	[illegible],[illegible]38	1,769
Nov.....	8-1/2% Bond - 11/15/80	1,89[illegible]	749	1,145
	Total.....	16,03[illegible]	9,672	6,365
1981				
Feb.....	7% Note - 2/15/81-A	1,842	502	1,340
Aug.....	7% Bond - 8/15/81	80[illegible]	433	399
Nov.....	[illegible]-3/4% Note - 11/15/81-[illegible]	2,[illegible]1[illegible]	1,143	1,[illegible]73
	Total.....	[illegible],[illegible]8	[illegible],[illegible]3	3,312
1982				
Feb.....	6-3/8% Bond - 2/15/82	2,702	1,[illegible]	1,647
1983				
June....	3-1/4% Bond - 6/15/78-83	1,460	222	1,178
1984				
Aug.....	6-3/8% Bond - 8/15/84	2,[illegible]	1,37[illegible]	[illegible]07
1985				
May.....	3-1/4% Bond - 5/15/[illegible]	918	224	[illegible]94
	4-1/4% Bond - [illegible]/15/[illegible]-[illegible]	1,198	[illegible]09	689
	Total.....	2,116	[illegible]33	[illegible],383
1986				
Nov.....	[illegible]-1/8% Bond - 11/15/86	1,216	884	332
1990				
Feb.....	8-1/2% Bond - [illegible]/15/90	3,[illegible]67	1,130	2,637
1992				
Aug.....	4-1/4% Bond - [illegible]/15/87-92	[illegible],613	1,430	2,183
1993				
Feb.....	4% Bond - 2/15/88-93	22[illegible]	[illegible]0	164
	[illegible]-3/4% Bond - 2/15/93	[illegible]2[illegible]	192	435
Aug.....	[illegible]-1/2% Bond - [illegible]/15/88-93	1,914	1,139	[illegible]75
	Total.....	2,765	1,431	1,364
1994				
May.....	4-1/8% Bond - 5/15/[illegible]-94	1,[illegible]	[illegible]4	834
1995				
Feb.....	8% Bond - 2/15/[illegible]	[illegible]5[illegible]	13[illegible]	628
1998				
May.....	Bond - 5/15/[illegible]-98	[illegible]92	26[illegible]	426
Nov.....	8-1/2% Bond - 11/15/[illegible]	2,914	[illegible]72	[illegible],042
	Total.....	3,[illegible]6[illegible]	1,13[illegible]	2,468
2000				
May.....	[illegible]-1/2% Bond - [illegible]/15/[illegible]-[illegible]	[illegible],[illegible]73	1,2[illegible]1	1,319

Source: "Monthly Statement of the Public Debt of the United States and Office of Debt Analysis in the Office of the Secretary.

1/ For description of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amount in millions of dollars)

Issue date	Description on new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis 2/	On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Treasury bills:								
Regular weekly: (13-week and 26-week)								
1974-Aug. 1	1974-Oct. 31	91	3,954.8	2,601.3	2,139.4	461.9	2,603.5	33,706.9
	1975-Jan. 30	182	3,889.4	1,902.0	1,628.3	273.7	1,803.3	48,868.7r 4/
8	1974-Nov. 7	91	4,618.1	2,655.5	2,234.8	420.7	2,600.5	33,881.8r
	1975-Feb. 6	182	4,691.3	2,007.0	1,724.3	282.7	1,902.5	49,067.2r 4/
15	1974-Nov. 14	91	4,264.0	2,804.6	2,397.7	406.8	2,601.4	34,084.9r
	1975-Feb. 13	182	4,699.7	2,004.7	1,710.0	294.3	1,799.3	49,268.2 4/
22	1974-Nov. 14	91	4,981.5	3,807.7	2,338.7	469.0	2,604.3	34,288.3
	1975-Feb. 20	182	4,986.0	2,001.8	1,742.2	259.6	1,797.4	49,472.6r 4/
29	1974-Nov. 29	91	4,720.4	3,803.4	2,317.6	485.8	2,604.1	34,487.6
	1975-Feb. 27	182	4,491.5	2,003.6	1,698.4	305.2	1,802.0	49,674.1r 4/
Sept. 5	1974-Dec. 5	91	4,746.0	3,805.7	2,283.4	522.3r	2,603.1	34,691.2
	1975-Mar. 6	182	4,893.4	2,006.4r	1,654.2	351.1	1,804.9	49,874.6 4/
12	1974-Dec. 12	91	3,961.6	2,611.1	2,023.9	587.2	2,603.1	34,699.2
	1975-Mar. 13	182	4,073.1	1,716.9	1,366.1	430.9	1,801.9	49,813.6 4/
19	1974-Dec. 19	91	4,607.0r	2,402.9r	1,906.1	576.8r	2,600.9	34,601.3r
	1975-Mar. 20	182	4,071.6r	1,801.3	1,481.9	320.4	1,901.2 4/	49,773.3 4/
26	1974-Dec. 26	91	4,047.7r	2,600.2r	2,152.2	447.0r	2,600.4	34,601.1r
	1975-Mar. 27	182	4,241.1r	1,700.3r	1,422.9	277.3r	1,901.2 4/	49,678.1 4/
Oct. 3	Jan. 2	91	4,503.3r	2,605.3r	2,234.6	370.6	2,601.6	34,603.7r
	Apr. 3	182	4,761.4	1,894.0	1,583.4	310.5	1,900.6 4/	49,662.7r 4/
10	Jan. 9	91	4,132.1r	2,702.4r	2,338.2	364.2r	2,602.3	34,603.8r
	Apr. 10	182	4,401.1	2,102.8	1,678.4	324.4	1,902.0 4/	49,763.5r 4/
17	Jan. 16	91	4,162.3r	2,703.3r	2,288.4	414.9r	2,601.8	34,705.3r
	Apr. 17	182	4,242.1	2,002.5	1,778.1	224.4	1,904.2 4/	49,862.7r 4/
24	Jan. 23	91	4,247.2	2,702.6	2,277.1	425.5	2,601.9	34,806.0r
	Apr. 24	182	4,248.6	2,002.5	1,718.6	283.9	1,901.6 4/	49,963.7r 4/
31	Jan. 30	91	4,309.5	2,705.2	2,362.3	342.9	2,601.3	34,909.9r
	May 1	182	4,468.9	1,897.5	1,830.2	167.3	1,902.3 4/	50,058.8r 4/
Nov. 7	Feb. 6	91	4,411.6	2,706.7	2,282.3	421.4	2,655.5	34,958.2
	May 8	182	4,406.0	2,099.4	1,883.9	215.5	1,901.4 4/	50,256.9 4/
14	Feb. 13	91	4,274.9	2,801.9	2,329.6	472.4	2,804.5	34,955.6
	May 15	182	3,856.3	2,104.9	1,826.9	278.0	1,902.3	50,458.4
21	Feb. 20	91	3,877.3	2,799.9	2,271.7	528.2	2,807.7	34,947.8
	May 22	182	4,689.5	2,104.6	1,844.9	259.6	1,900.9	50,662.1
29	Feb. 27	90	4,110.0	2,801.8	2,307.8	494.0	2,803.4	34,946.2
	May 29	181	4,341.6	2,101.5	1,853.4	248.1	1,902.6	50,861.0
52-week:								
1973-Oct. 23	1974-Oct. 22	364	4,077.2	1,801.8	1,751.8	50.0	1,802.5	23,416.2
Nov. 20	Nov. 19	364	3,437.1	1,800.6	1,768.0	32.7	1,802.0	23,414.8
Dec. 18	Dec. 17	364	3,588.2	1,802.5	1,769.5	33.0	1,800.5	23,416.9
1974-Jan. 15	1975-Jan. 14	364	3,221.9	1,802.4	1,744.6	57.8	1,804.0	23,415.3
Feb. 12	Feb. 11	364	3,103.3	1,802.1	1,756.6	45.5	1,801.1	23,416.3
Mar. 12	Mar. 11	364	3,358.8	1,801.1	1,764.5	36.6	1,790.3	23,427.1
Apr. 9	Apr. 8	364	3,201.9	1,801.4	1,749.5	51.8	1,801.8	23,426.6
May 7	May 6	364	2,984.4	1,802.3	1,728.5	73.8	1,800.4	23,428.5
June 4	June 3	364	2,530.7	1,801.8	1,735.9	65.8	1,800.8	23,429.4
July 2	July 1	364	2,653.8	1,801.8	1,708.5	93.3	1,802.0	23,429.2
30	July 29	364	2,571.3	1,805.8	1,728.1	77.7	1,804.4	23,430.6
Aug. 27	Aug. 26	364	2,934.3	1,802.7	1,704.8	97.8	1,804.8	23,428.4
Sept. 24	Sept. 23	364	2,889.8	1,803.0	1,682.0	121.0	1,802.2	23,429.2
Oct. 22	Oct. 21	364	3,580.1	2,002.9	1,911.1	91.8	1,801.8	23,630.3
Nov. 19	Nov. 18	364	3,801.9	2,001.8	1,937.2	64.6	1,800.6	23,831.4
Special:								
1974-Sept. 4	1975-June 30	299	4,934.1	2,003.0	1,852.7	150.2	-	2,003.0
Nov. 4	June 19	227	3,859.8	1,500.8	1,452.0	48.8	-	3,503.8
Federal Financing Bank bills:								
1974-July 30	1975-Mar. 31	244	4,321.3r	1,501.4	1,362.8	138.5r	-	1,501.4

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 5/	Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
Treasury bills:		(Percent)		(Percent)		(Percent)
Regular weekly:						
(13-week and 26-week)						
1974-Aug. 1	98.054	7.898	98.074	7.600	98.032	7.785
	95.928	8.054	96.031 6/	7.851	95.888	8.134
8	97.860	8.519	98.091	7.552	97.813	8.652
	95.622	8.660	95.837 7/	8.630	95.601	8.701
15	97.785	8.762	97.806 8/	8.680	97.777	8.794
	95.592	8.719	95.614 9/	8.676	95.586	8.731
22	97.764	8.345	97.794 10/	8.727	97.750	8.901
	95.501	8.804	95.561 11/	8.780	95.467	8.966
29	97.408	9.307	97.506 12/	9.759	97.434	10.041
	94.980	9.930	95.025 13/	9.841	94.951	9.087
Sept. 5	97.683	9.165	97.725 14/	9.100	97.661	9.253
	95.307	9.282	95.337 15/	9.224	95.288	9.320
12	97.700	9.098	97.720 16/	9.020	97.686	9.154
	95.460	8.980	95.464	8.972	95.452	8.996
19	97.931	8.185	97.942	8.142	97.923	8.217
	95.853	8.203	95.865 17/	8.179	95.815	8.278
26	98.230	7.003	98.248 18/	6.931	98.205	7.101
	95.992	7.928	96.036 19/	7.841	95.983	7.946
Oct. 3	98.386	6.385	98.458	6.100	98.319	6.650
	96.239	7.441	96.451 20/	7.020	96.145	7.625
10	98.307	6.697	98.395	6.349	98.230	7.002
	96.277	7.364	96.309 21/	7.301	96.243	7.431
17	98.048	7.723	98.061 22/	7.671	98.032	7.785
	96.042	7.839	96.109 23/	7.696	96.014	7.884
24	98.098	7.525	98.109 24/	7.481	98.095	7.536
	96.260	7.398	96.299 25/	7.321	96.237	7.443
31	98.005	7.892	98.042 26/	7.746	97.934	7.975
	96.074	7.766	96.100	7.714	96.048	7.817
Nov. 7	98.008	7.880	98.049 27/	7.718	97.990	7.952
	96.028	7.856	96.092	7.730	96.011	7.890
14	98.078	7.604	98.089 28/	7.560	98.073	7.623
	96.132	7.552	96.192 29/	7.532	96.173	7.570
21	98.097	7.535	98.129 30/	7.402	98.086	7.572
	96.245	7.428	96.258 31/	7.402	96.234	7.449
29	98.168	7.328	98.185	7.260	98.158	7.368
	96.295	7.369	96.320	7.319	96.281	7.397
52-week:						
1973-Oct. 23	92.789	7.132	92.799	7.122	92.779	7.142
Nov. 20	92.206	7.708	92.282 32/	7.633	92.157	7.757
Dec. 18	93.043	6.880	93.046	6.879	93.013	6.910
1974-Jan. 15	92.975	6.948	93.038	6.885	92.905	7.017
Feb. 12	93.588	6.342	93.638	6.292	93.536	6.393
Mar. 12	93.026	6.897	93.079	6.845	92.973	6.950
Apr. 9	92.026	7.837	92.083 33/	7.830	91.963	7.949
May 7	91.435	8.422	91.618 34/	8.240	91.418	8.488
June 4	91.660	8.249	91.729 35/	8.180	91.577	8.330
July 2	91.652	8.256	91.781 36/	8.129	91.587	8.321
30	92.077	7.836	92.207	7.707	92.012	7.900
Aug. 27	90.330	9.564	90.566 37/	9.330	90.162	9.730
Sept. 24	91.566	8.341	91.658 38/	8.250	91.469	8.437
Oct. 22	92.286	7.629	92.312 39/	7.604	92.235	7.680
Nov. 19	92.556	7.362	92.600 40/	7.319	92.520	7.389
Special:						
1974-Sept. 4	91.888	8.767	91.944 41/	8.700	91.834	8.826
Nov. 4	94.008	7.933	95.021 42/	7.896	94.987	7.950
Federal Financing Bank bills:						
1974-July 30	94.545	8.049	94.676 43/	7.855	94.480	8.144

Footnotes on following page.

Footnotes to Table PDO-2

[illegible] Monthly Statement of the Public Debt [illegible]
Allotment.

1/ The 1-year bills represent [illegible] original maturity of 52 weeks.

2/ For bills issued on and after May [illegible] and [illegible] on a noncompetitive basis to Government accounts and the Federal Reserve Banks.

3/ For 1-year, 26-week tenders for $1,000,000 or more, [illegible] are accepted to full at average prices of accepted competitive bids; for other issues, the corresponding amount [illegible] offering amount.

4/ Includes strip bills issued June [illegible], 1974.

5/ Bank discount basis.

6/ Except $2[illegible],000 at 97.982.

7/ Except $1[illegible],000 at [illegible], $1[illegible] at [illegible], $1[illegible] at [illegible], $1[illegible],000 at 99.[illegible] and $10,000 at 99.[illegible].

8/ Except $10,000 at 97.812.

9/ Except $10,000 at [illegible].[illegible]0 and $1[illegible] at [illegible].

10/ Except $2[illegible],000 at [illegible].200.

11/ Except $[illegible]05,000 at 96.[illegible]92 and $[illegible],000 at [illegible].

12/ Except $10,000 at 97.820, $10,000 at 97.81[illegible], $1[illegible],000 at 97.[illegible], $10,000 at 97.668 and $2[illegible],000 at [illegible].

13/ Except $1,[illegible]21,000 at [illegible].[illegible]1 and $2[illegible],000 at [illegible].

14/ Except $[illegible]95,000 at 99.462, $5,[illegible]41,000 at 99.[illegible]50 and $1[illegible],000 at 99.[illegible].

15/ Except $100,000 at 99.467, $1,[illegible]40,000 at [illegible] and $[illegible],000 at [illegible].

16/ Except $50,000 at 97.741.

17/ Except $2,[illegible]5[illegible],000 at [illegible].90[illegible].

18/ Except $5,000,000 at [illegible].268.

19/ [illegible] at $[illegible],[illegible]00,000.

20/ Except $1,[illegible],[illegible]00,000.

21/ Except $[illegible]05,000 at [illegible].[illegible].

22/ Except $4,[illegible]0,000 at [illegible].[illegible]0, [illegible] at [illegible].[illegible]4[illegible], [illegible] at [illegible].[illegible]5, inc.

23/ Except $1[illegible],000 at [illegible].[illegible]5 and $[illegible],000,000 at [illegible].[illegible]5.

24/ Except $1[illegible],000 at [illegible].[illegible]6.

25/ Except $[illegible]0,000 at [illegible].[illegible].

26/ Except $1,[illegible]00,000 at [illegible].[illegible]5 and $[illegible],000,000 at [illegible].[illegible].

27/ Except $[illegible],000 at [illegible].[illegible]5.

28/ Except $200,000 at [illegible].[illegible]5 and $10[illegible],000 at [illegible].[illegible].

29/ Except $[illegible],000 at [illegible].[illegible].

30/ Except $[illegible]5[illegible],000 at [illegible].11 and $1,11[illegible],000 at [illegible].[illegible].

31/ Except $1[illegible],000 at [illegible].11 and $6[illegible],000 at [illegible].81.

32/ Except $10,[illegible]00 at [illegible].[illegible] and $[illegible],000 at [illegible].[illegible].

33/ Except $[illegible],000 at [illegible].1, $[illegible]5,000 at [illegible].1[illegible], $[illegible],[illegible]45,000 at [illegible].[illegible] and $1,[illegible]5[illegible],000 at [illegible].[illegible].

34/ Except $10,000 at [illegible].[illegible], $10,000 at [illegible].32%, $10,000 at [illegible].500 and $[illegible]00,000 at [illegible].60.

35/ Except $[illegible]5,000 at [illegible].[illegible].

36/ Except $[illegible],[illegible]00 at [illegible].[illegible].

37/ Except $10,000 at [illegible].420 and $10,000 at [illegible].11[illegible].

38/ Except $10,000 at [illegible].000. [illegible] revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	1,8[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible],845	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].7[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	18[illegible]	[illegible]	[illegible]	[illegible].4[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	May	18[illegible]	[illegible]	[illegible],[illegible]01	[illegible].1[illegible]1	
[illegible]	Feb.	[illegible]	[illegible]	[illegible],[illegible]01	[illegible]	203
	May	[illegible]	[illegible]	1,[illegible]01	[illegible]	
[illegible]	Feb.	[illegible]	[illegible]	[illegible]	[illegible]	202
	May	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	Feb.	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]
	May	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	Mar.	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]
	May	1[illegible]	[illegible]	1,[illegible]	[illegible].179	
[illegible]	Mar.	[illegible]	[illegible]	[illegible]	[illegible]	200
	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	18[illegible]	[illegible]	1,[illegible]	[illegible]	
[illegible]	Mar.	[illegible]	[illegible]	[illegible]	[illegible].111	[illegible]
	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	
[illegible]	Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	
May [illegible]	1[illegible]-Aug. 1[illegible]	[illegible]1	[illegible]	[illegible],501	[illegible].18[illegible]	$-111
	Nov. 1[illegible]	18[illegible]	[illegible],55[illegible]	1,[illegible]	[illegible].457	
[illegible]	Aug. [illegible]	[illegible]1	[illegible],45[illegible]	[illegible],501	6.[illegible]3	-99
	Nov. [illegible]	18[illegible]	3,26[illegible]	1,701	6.747	
[illegible]	Aug. [illegible]	[illegible]1	[illegible],252	[illegible],50[illegible]	6.6[illegible]3	-100
	Nov. [illegible]	18[illegible]	[illegible]	1,702	6.364	
[illegible] 1[illegible]	1[illegible]-Sept. 1[illegible]	[illegible]1	[illegible],530	[illegible],50[illegible]	7.127	-99
	Dec. 1[illegible]	182	3,214	1,701	7.172	
[illegible]	Sept. [illegible]	[illegible]1	4,165	[illegible],501	7.[illegible]5	-104
	Dec. [illegible]	18[illegible]	3,77[illegible]	1,701	7.[illegible]55	
[illegible]	Sept. [illegible]	[illegible]1	[illegible],[illegible]	[illegible],503	7.[illegible]	-101
	Dec. [illegible]	18[illegible]	3,[illegible]	1,701	7.29[illegible]	
[illegible]	Oct. 4	[illegible]1	[illegible],34[illegible]	[illegible],500	7.[illegible]6	-101
	1974-Jan. [illegible]	18[illegible]	[illegible],545	1,701	8.010	
[illegible]	1973-Oct. 11	[illegible]1	[illegible],[illegible]75	2,500	7.[illegible]1	-100
	1974-Jan. 1[illegible]	18[illegible]	[illegible],215	1,702	8.018	
[illegible]	1973-Oct. 1[illegible]	[illegible]1	4,2[illegible]	[illegible],501	7.[illegible]68	-103
	1974-Jan. 1[illegible]	182	[illegible],430	1,701	8.[illegible]3	
[illegible]	1973-Oct. [illegible]	[illegible]1	[illegible],[illegible]	2,501	8.113	-96
	1974-Jan. [illegible]	18[illegible]	[illegible],561	1,70[illegible]	8.272	
[illegible]	1973-Nov. 1	[illegible]1	[illegible],[illegible]	2,501	[illegible].31[illegible]	-100
	1974-Jan. [illegible]1	18[illegible]	3,3[illegible]	1,701	8.4[illegible]	
[illegible]	Feb. 14	[illegible]1	4,04[illegible]	2,503	8.635	110
	May 1[illegible]	18[illegible]	4,[illegible]1	1,301	[illegible].381	
[illegible]	[illegible] 1[illegible]	[illegible]1	3,[illegible]	2,601	8.023	200
	[illegible] 14	18[illegible]	3,22[illegible]	1,902	[illegible].031	
[illegible]	[illegible]	[illegible]	[illegible],4[illegible]5	[illegible],604	8.1[illegible]7	202
	[illegible]	[illegible]	[illegible],756	1,901	8.440	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible],604	[illegible].084	206
	[illegible]	[illegible]	[illegible],4[illegible]	1,[illegible]	8.205	

Fo[illegible]

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ -Continued

(Dollar amounts in millions)

Issue Date		Description of bills Date	Number of days to maturity	Amount applied for	Amount accepted	Average rate 2/	Net change in amount outstanding
1974-June	20	Dept.	91	[illegible]	2,002	[illegible]	
		Det.	1	[illegible]	1,[illegible]	[illegible]	
	12	Dept.	91	[illegible]	[illegible]	[illegible]	200
		Det.	1	[illegible]	1,[illegible]	[illegible]	
	20	Dept.	91	[illegible]	[illegible] 3/	[illegible]	
		Det.	1	[illegible]	1,[illegible]	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible] 3/	[illegible]	1
		[illegible]	1	[illegible]	1,[illegible]	[illegible]	
July	5	[illegible]	91	4,11[illegible]	[illegible]	[illegible]	204
		1974-Jan.	182	[illegible]	1,[illegible]	[illegible]	
	11	1974-Oct.	91	[illegible]	[illegible]	[illegible]	100
		1975-Jan.	182	3,439	1,404	8.421	
	18	1974-Oct.	91	4,[illegible]	[illegible]	[illegible]	100
		1975-Jan.	182	[illegible]	1,[illegible]	[illegible]	
	26	1974-Oct.	91	4,466	[illegible]	[illegible]	200
		1975-Jan.	182	[illegible]	1,[illegible]	[illegible]	
Aug.	1	1974-Oct.	91	[illegible]	[illegible]	[illegible]	100
		1975-Jan.	182	[illegible]	1,[illegible]	[illegible]	
		1974-Nov.	91	[illegible]	[illegible] 3/	[illegible]	
		1975-Feb.	182	4,[illegible]	[illegible]	[illegible]	
	15	1974-Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		1975-Feb.	182	[illegible]	2,[illegible]	[illegible]	
	22	1974-Nov.	91	[illegible]	[illegible]	[illegible]	[illegible]
		1975-Feb.	182	[illegible]	[illegible]	[illegible]	
	29	1974-Nov.	[illegible]	[illegible]	[illegible]	[illegible]	401
		1975-Feb.	[illegible]	[illegible]	2,[illegible]	[illegible]	
Sept.		[illegible]	1	[illegible]	2,80[illegible]	[illegible]	404
		1975-Mar.	182	[illegible]	[illegible]	[illegible]	
	12	[illegible]	91	[illegible]	[illegible]	[illegible]	-1,[illegible]
		1975-Mar.	182	[illegible]	1,[illegible]	[illegible]	
		[illegible]	91	[illegible]	[illegible]	[illegible]	-[illegible]
		1975-Mar.	182	[illegible]	1,[illegible]	[illegible]	
Oct.	10	1975-Jan.	91	3,13[illegible]	2,702	[illegible]	[illegible]
		Apr.	182	[illegible]	2,[illegible]	[illegible]	
	17	Jan.	91	4,16[illegible]	[illegible]	[illegible]	[illegible]
		Apr.	182	[illegible]	2,[illegible]	[illegible]	
	24	Jan.	91	4,747	[illegible]	[illegible]	[illegible]
		Apr.	182	[illegible]	[illegible]	[illegible]	
	31	Jan.	91	[illegible]	[illegible]	[illegible]	[illegible]
		May	182	[illegible]	1,[illegible]	[illegible]	
Nov.	7	Feb.	91	[illegible]	2,704	[illegible]	240
		May	182	[illegible]	[illegible]	[illegible]	
	14	Feb.	91	4,[illegible]	[illegible]	[illegible]	[illegible]
		May	182	[illegible]	[illegible]	[illegible]	
	21	Feb.	91	[illegible]	[illegible]	[illegible]	[illegible]
		May	182	[illegible]	[illegible]	[illegible]	
	29	Feb.	91	4,11[illegible]	[illegible]	[illegible]	197
		May	182	[illegible]	2,101	[illegible]	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 7, 1970 ($5,105 million), April 6, 1971 ($2,206 million) and June 6, 1974 ($201 million).

2/ Equivalent average rate on bank discount basis.

3/ On June 11, 1974, the Treasury announced that the amount of bills offered would be $200 million more than the amount maturing. It stated that a foreign central bank would bid for $200 million of the bills in order to achieve a better balance between its holdings of special Treasury issues and marketable Treasury issues.

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Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Dollar amounts in millions

Date subscription books closed or tenders received	Issue date	Description of security 1/			Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
[illegible]	[illegible]	[illegible] Bill	-	[illegible] - Reopening	273d	1,630	-	500	-	
	[illegible]	[illegible] Bill	-	[illegible]	364d	2,958	-	1,201	-	
[illegible]	[illegible]	[illegible] Note	-	[illegible]	[illegible]	-	[illegible]	-	[illegible]	
[illegible]	[illegible]	[illegible] Note	-	8/15/76-F 5/	3y 0m	-	[illegible]	-	[illegible]	100
[illegible]	[illegible]	[illegible] Bond	-	[illegible] 5/	15y	41 6/	2,919	41	[illegible]	
[illegible]	[illegible]	[illegible] Bill	-	[illegible] - Reopening	[illegible]	[illegible]	-	501	-	
[illegible]	[illegible]	[illegible] Bill	-	[illegible]	364d	4,[illegible]	-	1,804	-	
[illegible]	[illegible]	[illegible] Bill	-	6/30/[illegible] - Reopening	273d	1,[illegible]	-	500	-	
[illegible]	[illegible]	[illegible] Bill	-	[illegible]	364d	[illegible]	-	1,801	-	
[illegible]	10/31/73	1-1/[illegible]	Note	- 11/[illegible]-EO	5y	-	17	-	17	
[illegible]	11/15/73	[illegible]	Note	- [illegible]/74-E	1y 11-1/2m	[illegible]	-	2,060	-	10/
[illegible]	[illegible]	[illegible] Bill	-	[illegible]/73 - Reopening	273d	1,211	-	501	-	
[illegible]	[illegible]	[illegible] Bill	-	[illegible]	364d	[illegible]	-	1,802	-	
10/[illegible]	11/15/73	[illegible]	Note	- 11/15/75-D - Reopening	4y	7,164	-	3,041	-	11/
[illegible]	11/[illegible]/73	[illegible]	Bill	- [illegible] - Tax ant. 5/	147d	[illegible]	-	2,012	-	
[illegible]	11/30/73	[illegible]	Bill	- 11/30/73	365d	3,801	-	1,802	-	
12/[illegible]	12/5/73	[illegible]	Bill	- 6/22/73 - Tax ant. 5/	196d	5,079	-	2,509	-	
12/[illegible]	12/28/73	[illegible]	Note	- 12/31/74-F	2y	5,690	-	2,102	-	12/
12/[illegible]	12/31/73	[illegible]	Bill	- 12/18/73	352d	3,177	-	1,800	-	
1/[illegible]	1/10/73	[illegible]	Bond	- 2/15/93	20y 1m	1,749	-	627	-	13/
1/[illegible]	1/31/73	[illegible]	Bill	- 1/15/74	349d	3,072	-	1,804	-	
2/[illegible]	2/15/73	[illegible]	Note	- 8/15/76-G 5/	3y 6m	-	[illegible]	-	[illegible] 14/	100
2/[illegible]	2/15/73	[illegible]	Note	- 11/15/79-H	6y 9m	1,694	[illegible]	1,309	[illegible] 15/	16/
2/[illegible]	2/28/73	[illegible]	Bill	- 2/12/74	349d	3,255	-	1,801	-	
[illegible]	3/[illegible]/73	[illegible]	Bill	- 3/12/74	346d	3,011	-	1,799	-	
[illegible]	4/1/73	1-1/2[illegible]	Note	- 4/1/78-EA	5y	-	15	-	15	
4/[illegible]	4/30/73	[illegible]	Bill	- 4/4/74	344d	3,353	-	1,802	-	
[illegible]	[illegible]/15/73	[illegible]	Note	- [illegible]/15/80-A	7y	3,214	5,221	2,043	[illegible] 17/	18/
[illegible]	[illegible]/15/73	[illegible]	Bond	- [illegible]/15/93-98	20y	1,240	40	652	[illegible]	19/
5/[illegible]	5/31/73	[illegible]	Bill	- 5/7/74	341d	3,937	-	1,800	-	
[illegible]	[illegible]	[illegible]	Bill	- [illegible]/4/74	338d	3,145	-	1,201	-	
6/[illegible]	[illegible]/[illegible]	[illegible]	Bill	- 7/2/74	364d	[illegible]	-	1,802	-	
6/[illegible]	[illegible]/15/[illegible]	[illegible]	Note	- 8/15/77-B - Reopening	4y	2,167	-	2,028	628 20/	21/
[illegible]	[illegible]/15/[illegible]	7-1/[illegible]	Bond	- [illegible]/15/88-93	20y	500	-	500	425	22/
[illegible]	[illegible]/15/[illegible]	[illegible]	Bill	- 9/19/73 - Tax ant. 5/	35d	[illegible]	-	2,017	-	
[illegible]	8/28/[illegible]	8.[illegible]	Bill	- 8/27/74	364d	3,062	-	1,805	-	
[illegible]	[illegible]/[illegible]	[illegible]	Note	- 9/30/75-G	2y 1m	4,371	-	2,043	-	23
[illegible]	[illegible]/[illegible]	[illegible]	Bill	- [illegible]/24/74	364d	3,047	-	1,802	-	
[illegible]	11/1 [illegible]	1-1/[illegible]	Note	- 11/1/[illegible]-EC	[illegible]	-	3	-	3	
1[illegible]	11/[illegible]	[illegible]	Bill	- 7/30/74	264d	4,209	-	1,804	-	
[illegible]	11/23/73	[illegible]	Bill	- 10/22/74	364d	4,277	-	1,802	-	
[illegible]	11/[illegible]	[illegible]	Bill	- 4/10/74 - Tax ant. 5/	160d	4,716	-	2,007	-	
[illegible]	11/15/73	[illegible]	Note	- 11/15/79-C	6y	2,915	220	2,021	220 24/	25/
11/31/73	11/15/73	7%	Note	- 12/31/75-H	2y 1-½m	2,360	220	1,511	220 24/	26/
	11/15/73	[illegible]	Bond	- 8/15/88-93 - Reopening	19y 9m	1,503	136	302	136	27/
11/[illegible]		8.6[illegible]	Bill	- "Strip" of 11 Series 28/	(Average) 43d	2,153	-	1,100	-	
11/[illegible]	11/[illegible]/73	7.[illegible]	Bill	- 11/15/74	364d	[illegible]	-	1,801	-	
11/28/73	11/[illegible]	7.[illegible]	Bill	- 4/10/74 - Reopening	5/					
	11/[illegible]	[illegible]	Bill	- [illegible] - Tax ant.	140d	2,508	-	1,002	-	
	11/[illegible]/73	[illegible]	Bill	- [illegible] - Tax ant.	203d	3,023	-	2,000	-	
12/[illegible]	12/[illegible]/73	[illegible]	Bill	- 12/17/74	364d	[illegible]	-	1,803	-	
12/[illegible]	12/[illegible]/73	[illegible]	Bill	- 1/14/[illegible]	364d	3,222	-	1,802	-	
[illegible]	2/[illegible]/74	[illegible]	Note	- 2/15/81 - A	7y	3,012	327	1,516	327	30/
[illegible]	2/[illegible]/74	[illegible]	Bill	- 2/11/[illegible]	364d	3,101	-	1,802	- 29/	
[illegible]	2/[illegible]/74	[illegible]	Note	- 5/15/77 - C	3y 3m	3,121	307	2,258	307	31/
[illegible]	2/[illegible]/74	[illegible]	Bond	- 8/15/88-93 - Reopening	19y 6m	1,144	250	300	250	32/
[illegible]	[illegible]/[illegible]/74	[illegible]	Bill	- 4/11/74 - Reopening Tax ant. 5/	46d	3,773	-	1,515	-	
[illegible]	[illegible]/[illegible]/74	[illegible]	Bill	- [illegible]/11/[illegible]	364d	3,[illegible]	-	1,801	-	
[illegible]	[illegible]/[illegible]/74	[illegible]	Bill	- [illegible]/21/74 - Reopening Tax ant. 5/	84d	[illegible]	-	2,523	-	
[illegible]	4/[illegible]/74	[illegible]	Note	- [illegible]/31/76-H	2y	2,047	-	1,532	-	33/
[illegible]	4/[illegible]/74	1-[illegible]	Note	- 4/1/79-EA	5y	-	2	-	2	
[illegible]	4/[illegible]/74	[illegible]	Bill	- 4/8/75	364d	3,[illegible]	-	1,801	-	
[illegible]	[illegible]/[illegible]/74	[illegible]	Bill	- [illegible]/[illegible]/75	364d	2,[illegible]	-	1,802	-	
[illegible]	[illegible]/15/74	[illegible]	Note	- 8/15/78-[illegible]	4y 5m	3,580	583	1,880	583 34/	35/
[illegible]	[illegible]/[illegible]/74	[illegible]	Note	- [illegible]/30/76-I	2y 1- m	[illegible]	656	2,048	656	36/
[illegible]	[illegible]/[illegible]/74	8-1/2[illegible]	Bond	- 5/15/94-[illegible]	25y	904	279	304	279	37/
[illegible]	[illegible]/[illegible]/74	[illegible]	Bill	- [illegible]/[illegible]/75	364d	2,531	-	1,802	-	
[illegible]	[illegible]/[illegible]/74	[illegible]	Bill	- "Strip" of [illegible] Series 38/	(Average) 131d	2,458	-	801	-	

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

Date subscription closes or tenders received	Issue date	Description of security 1	Term and original period (years, months, and days) 2	Amount issued	Amount of tenders accepted		Amount outstanding		Footnote reference
6/24/74	7/2/74	8.[illegible]% Bill - [illegible]		364d	[illegible]	-	1,202	-	
7/23/74	7/30/74	8.049% Bill - 7/31/75 - FFB		244d	4,321	-	1,001	-	
7/24/74	7/30/74	7.836% Bill - 7/29/75		364d	2,773	-	1,305	-	
8/1/74	8/7/74	8.665% Bill - 8/20/74 - Tax ant. 3/		44d	4,819	-	1,536	-	
8/6/74	8/15/74	9% Note - 1-5/7[illegible]-D	[illegible]m		4,441p	[illegible]	2,391p	[illegible]	40/
8/7/74	8/15/74	9% Note - 8/15/80-B	6y		3,735p	[illegible]	1,834p	2,461 39/	41/
8/8/74	8/15/74	8-1/2% Bond - 11/[illegible]-00 - Reopening	24y 9m		1,160p	436	400p	436	42/
8/21/74	8/29/74	8.6[illegible]% Bill - 8/[illegible]/75		364d	2,035	-	1,803	-	
8/29/74	9/4/74	8.[illegible]% Bill - 9/[illegible]/75		364d	[illegible]	-	[illegible]	-	
9/18/74	9/24/74	.41 Bill - [illegible]		6d	2,420	-	1,[illegible]	-	
[illegible]	9/30/74	8-1/4% Note - [illegible]-J	2y		[illegible]	[illegible]	1,[illegible]	[illegible] 43/	44/
7/	10/1/74	1-1/2% Note - 10/1/79-B0	5y		-	1	-	1	
10/16/74	10/22/74	7.629% Bill - 10/21/75		364d	3,080	-	2,302	-	
10/23/74	11/6/74	7-3/8% Note - 5/15/[illegible]-C	4y 6m		3,[illegible]3p	-	1,015p	-	45/
10/29/74	11/4/74	7.033% Bill - 5/15/75		193d	3,460	-	1,501	-	
11/6/74	11/15/74	7-1/4% Note - 11/15/77-E	3y		4,[illegible]6p	1,[illegible]	[illegible]00p	1,[illegible]	47/
11/7/74	11/15/74	7-3/4% Note - 11/15/81-E	7y		[illegible]9p	[illegible]	1,[illegible]p	[illegible]46/	48/
11/8/74	11/15/74	8-1/2% Bond - 5/15/94-09 - Reopening	24y 6m		1,81[illegible]p	[illegible]	[illegible]0p	[illegible]	49/
11/13/74	11/19/74	8.36[illegible]% Bill - 11/18/75		364d	3,[illegible]5p	-	2,302p	-	
11/20/74	11/26/74	7.42[illegible]% Bill - 4/16/75 Tax ant. 3/		147d	[illegible]4p	-	[illegible]81p	-	
11/21/74	11/26/74	[illegible]% Bill - "Strip" of 5 series 4/5/	(Average)	63d	1,071p	-	1,001p	-	
11/26/74	12/5/74	7.50[illegible]% Bill - 6/17/75 Tax ant. 3/		194d	[illegible]14p	-	1,25[illegible]p	-	

Footnotes on following page.

Footnotes to Table PDO-4

Source: [illegible]

1/ For Bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

8/ Cash subscriptions were accepted only from individuals in amounts of $1,000 or less.

9/ Includes $1,028 million of the 5-7/8% notes, $1,437 million of the 6-1/4% notes and $1,180 million of the bonds allotted to Federal Reserve banks and Government accounts.

10/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to 100.20 (yield 5.89%) with the average at 100.25 (yield 5.86%).

11/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.21 (yield 6.16%) down to 100.14 (yield 6.21%) with the average at 100.17 (yield 6.20%).

12/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.29 (yield 5.72%) down to 100.05 (yield 5.85%) with the average at 100.14 (yield 5.83%).

13/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 99.50 (yield 6.79%).

14/ Includes $1,342 million allotted to Federal Reserve banks and Government accounts.

15/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1973.

16/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.38 (yield 6.65%) down to 99.21 (yield 6.77%) with the average at 99.40 (yield 6.74%).

17/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1973.

18/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 6.86%) down to 99.05 (yield 7.05%) with the average at 99.20 (yield 7.01%).

19/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 98.75 (yield 7.11%).

20/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing August 15, 1973.

21/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.31 (yield 7.95%) down to 99.01 (yield 8.04%) with the average at 99.07 (yield 8.03%).

22/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 95.05 (yield 8.00%).

23/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.05 (yield 7.80%) down to 100.70 (yield 7.99%) with the average at 100.80 (yield 7.94%).

24/ Issued to Federal Reserve banks and Government accounts in exchange for bonds maturing November 15, 1973.

25/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.21 (yield 6.75%) down to 100.63 (yield 6.87%) with the average at 100.88 (yield 6.82%).

26/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.49 (yield 6.73%) down to 100.09 (yield 6.94%) with the average at 100.14 (yield 6.91%).

27/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 101.60 (yield 7.35%)

28/ Sale of a "strip" of Treasury bills consisting of an additional $100 million of each weekly series maturing from November 23, 1973, through January 31, 1974.

29/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing February 15, 1974.

30/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.68 (yield 6.89%) down to 100.00 (yield 6.98%) with the average at 100.10 (yield 6.95%).

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.42 (yield 6.56%) down to 100.35 (yield 6.75%) with the average at 100.51 (yield 6.70%).

32/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 100.45 (yield 7.46%).

33/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.11 (yield 7.94%) down to 99.76 (yield 8.13%) with the average at 99.85 (yield 8.08%).

34/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing May 15, 1974.

35/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.68 (yield 8.56%) down to 99.96 (yield 8.76%) with the average at 100.07 (yield 8.73%).

36/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.57 (yield 8.43%) down to 99.87 (yield 8.70%) with the average at 100.00 (yield 8.73%).

37/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 102.85 (8.23%).

38/ Sale of a "strip" of Treasury bills consisting of an additional $100 million of each weekly series maturing from September 19 through November 7, 1974.

39/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1974.

40/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.28 (yield 8.48%) down to 100.86 (yield 8.65%) with the average at 101.00 (yield 8.59%).

41/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.50 (yield 8.67%) down to 101.01 (yield 8.78%) with the average at 101.15 (yield 8.75%).

42/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.76 (yield 8.52%) down to 98.00 (yield 8.70%) with the average at 98.70 (yield 8.63%).

43/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 1974.

44/ Sold at auction through competitive and noncompetitive bidding. Yields accepted ranged from 8.39% (price 99.75) down to 8.20% (price 100.09) with the average at 8.34% (price 99.84).

45/ Sold at auction through competitive and noncompetitive bidding. Yields accepted ranged from 7.93% (price 99.787 down to 7.78% (price 100.349) with the average at 7.89% (price 99.937).

46/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1974.

47/ Sold at auction through competitive and noncompetitive bidding. Yields accepted ranged from 7.87% (price 99.685) down to 7.78% (price 99.921) with the average at 7.85% (price 99.737).

48/ Sold at auction through competitive and noncompetitive bidding. Yields accepted ranged from 7.36% (price 99.416) down to 7.25% (price 100.000) with the average at 7.82% (price 99.628).

49/ Sold at auction through competitive and noncompetitive bidding. prices accepted ranged from 103.50 (yield 8.17%) down to 102.70 (yield 8.23%) with the average at 103.04 (yield 8.21%).

50/ Sale of a "strip" of Treasury bills consisting of an additional $200 million of each weekly series maturing from December 12, 1974, through January 9, 1975.

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Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Security												
1974												
[illegible]	Note	-	1 [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975												
[illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7%	Note	-	11/15/[illegible]-F	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7%	Note	-	12/31/[illegible]-H	11/15/[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976												
[illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8%	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8-1/4%	Note	-	5/31/76-J	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Note	-	11/15/76-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1977												
6-7/8%	Note	-	5/15/77-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8%	Note	-	5/15/77-D	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7-3/4%	Note	-	11/15/77-[illegible]	11/15/74	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1978												
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations – Continued

Date of exchange	Description of securities	Date issued	Amount issued (millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
[illegible]	[illegible] Note - 11 1[illegible]	11 1[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Note - 11 1[illegible]
			[illegible]	[illegible]	[illegible]	[illegible] Note - 11 1[illegible]
			1,[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]
			[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]
			[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]
			[illegible]	[illegible]	[illegible]	[illegible] Bond - 11 1[illegible]
			1,[illegible]	[illegible]	[illegible]	[illegible] Bond - [illegible]
			[illegible]			
[illegible]	[illegible] - 1[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] - 11 1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]
			1,[illegible]	[illegible]	[illegible]	[illegible]
			1,[illegible]			
	Note - 11 1[illegible]	11 1[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]-1 [illegible] Bond - 11 1[illegible]
			[illegible]1	1[illegible]	[illegible]	[illegible]
			[illegible]1			
[illegible]	[illegible] - 1[illegible]1	1[illegible] / 1[illegible]	[illegible]	[illegible]	4.[illegible]	[illegible]
			[illegible]	[illegible]	4.[illegible]	[illegible]
			[illegible]	[illegible]	4.[illegible]	[illegible]
			[illegible]			
[illegible]	[illegible] - 1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]
			[illegible]	[illegible]	[illegible]	[illegible] Note - 1[illegible]-E
			[illegible]	[illegible]	[illegible]	[illegible]
			[illegible]			
	[illegible] - 1[illegible]	1[illegible]	[illegible]	1 1,1[illegible]	[illegible]	[illegible] Note - [illegible]
			1,[illegible]	1[illegible]1.1[illegible]	[illegible]	[illegible]
			[illegible]			
1[illegible]	[illegible] - 1 1-[illegible]	1[illegible]	[illegible]	1[illegible]	[illegible]	[illegible] Note - [illegible]
			302	1[illegible]	[illegible]	4-1 [illegible] Bond - [illegible]
			1,515	1[illegible]	[illegible]	[illegible]
			1,[illegible]			
	Bond - 1[illegible]1	1[illegible]1	[illegible]	[illegible]	.11	8-1 [illegible] Note - [illegible] 15 [illegible]1-F
			.11	[illegible]	.11	4[illegible] Bond - [illegible] 1[illegible] 71
			1[illegible]	[illegible]	[illegible].11	[illegible]
			[illegible]			
[illegible]	Note - 11 1[illegible]1-F	11 1[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Note - 11 1[illegible]-A
			1,[illegible]	[illegible]	[illegible]	[illegible]
			[illegible]			
1[illegible]	Bond - [illegible] 1[illegible]	1[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]
1[illegible]	[illegible] - 1[illegible] 84	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]-E
			[illegible]	[illegible]	[illegible]	[illegible] Bond - [illegible]
			[illegible]1	[illegible]	[illegible]	[illegible]-1 [illegible] Bond - [illegible]
			1[illegible]	[illegible]	[illegible]	[illegible] Note - 11 1[illegible]-F
			1[illegible]	[illegible]	[illegible]	[illegible]-1 [illegible] Bond - 1[illegible]
			[illegible]	[illegible]	[illegible]	[illegible] Note - 11 1[illegible]-A
			[illegible]	[illegible]	[illegible]	[illegible] Bond - 11 1[illegible]
			[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]-A
			[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]-E
			41	[illegible]	[illegible]	[illegible]
			[illegible]			
[illegible]	[illegible] - 5/15/8[illegible]	[illegible]	1,1[illegible]	1[illegible].50	[illegible]	[illegible]
1[illegible]	[illegible] - 11 15 8[illegible]	[illegible] 1 [illegible]1	[illegible]	[illegible]	[illegible].1[illegible]	[illegible] Note - 11 1[illegible]1-B
			[illegible]	[illegible]	[illegible].1[illegible]	[illegible] Note - 11 1[illegible]1-C
			1[illegible]	[illegible]	[illegible].1[illegible]	[illegible] Note - [illegible]-B
			[illegible]	[illegible]	[illegible].1[illegible]	[illegible] Note - [illegible]-D
			[illegible]	[illegible]	[illegible].1[illegible]	[illegible] Note - [illegible]-E
			[illegible]	[illegible]	[illegible].1[illegible]	[illegible] Bond - 11 1[illegible]/71
			[illegible]	[illegible]	[illegible].15	4[illegible] Bond - [illegible]/72
			[illegible]	[illegible]	[illegible].1[illegible]	[illegible]
			1,[illegible]			
[illegible]	[illegible] - [illegible]	[illegible]	[illegible]	1 1.[illegible]	4.1[illegible]	4[illegible] Note - [illegible] 1[illegible]2-B
			[illegible]	1[illegible]1.[illegible]	4.1[illegible]	3-1 4[illegible] Note - [illegible] 1[illegible]2-C
			[illegible]	1[illegible]1.[illegible]	4.1[illegible]	[illegible]
			[illegible]			

[illegible] Table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations–Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Annual interest rate	Maturity securities exchanged
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Additional issue.
2/ Issued for cash.
- Less than $50,000.
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Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills

([illegible] millions of dollars)

Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	248
	[illegible] 8 [illegible] 7-	-	[illegible]	[illegible]	[illegible]	4	9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]		[illegible]				[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1		4	[illegible]	[illegible]	205
	[illegible]	-	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	77
	[illegible] Note - [illegible]	[illegible]	-	-	1,5[illegible]	119	[illegible]	[illegible]	11		*	4	10[illegible]	104
[illegible]	[illegible] Note - [illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	714	[illegible]34
	[illegible] Note - [illegible]	-	[illegible]	[illegible]	[illegible]122	[illegible]	116	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]24
[illegible]	[illegible] Note - [illegible]	-	[illegible]	1,[illegible]	1,[illegible]51	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
	[illegible] Note - [illegible]	-	[illegible]1	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19[illegible]
[illegible]	[illegible] Note - [illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	*	2	[illegible]	[illegible]
[illegible]	[illegible] Note - [illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	209
	[illegible] Bond - [illegible]	10[illegible]	[illegible]1	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]
[illegible]	[illegible] Note - [illegible]	[illegible]	-	-	[illegible]	[illegible]	2		[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] Note - 11 [illegible]	1,[illegible]	-	-	1,[illegible]	15	[illegible]	1	[illegible]	1	*	21	[illegible]	[illegible]
[illegible]	[illegible] Note - [illegible]	[illegible]	-	-	1,[illegible]	[illegible]	1	1	[illegible]	1	1	14	46	104
[illegible]	[illegible] Note - 11 [illegible]	[illegible]	1,500	1,5[illegible]	1,[illegible]	15	1	4	[illegible]	1	-	[illegible]	[illegible]	[illegible]4
	[illegible] Note - 11 [illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]40	47	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible],150	[illegible]11
	[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	1	[illegible]	[illegible]	[illegible]		185	13
[illegible]	[illegible] Note - [illegible]	-	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5	1	[illegible]	[illegible]	117
	[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]21	[illegible]	[illegible]	[illegible]	21	[illegible]	[illegible]	[illegible]	121
[illegible]	[illegible] Note - [illegible]	1,[illegible]	-	-	1,[illegible]	[illegible]	1	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] Note - [illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]1	[illegible]	*	*	[illegible]	*	*	[illegible]	[illegible]	[illegible]
	[illegible] Bond - [illegible]15/8[illegible]	[illegible]	-	-	5	[illegible]	*	*	1	*	*	1	[illegible]	10
[illegible]	[illegible] Note - [illegible]	-	4,[illegible]	1,02[illegible]	[illegible],5[illegible]	[illegible]	[illegible]		[illegible]02	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible] Note - [illegible]	-	4,550	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]4	[illegible]	[illegible]4	[illegible]	100	[illegible]	[illegible]
	[illegible] Bond - [illegible]	[illegible]1	[illegible]	[illegible],1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	405	[illegible]5
[illegible]	[illegible] Note - [illegible]	[illegible]	-	-	1,[illegible]	[illegible]	[illegible]	1		*	*	*	15	41
[illegible]	[illegible] Note - [illegible]	[illegible]41	-	[illegible]	[illegible]	[illegible]	[illegible]		1	[illegible]	*	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] Note - 11 [illegible]	[illegible]	-	-	[illegible]	[illegible]	*	[illegible]	1	*	-	-	1	[illegible]
[illegible]	[illegible] Bond - [illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	14	2
[illegible]	[illegible] Note - [illegible]	-	[illegible]	1,[illegible]	1,[illegible]	71	[illegible]		[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]04
	[illegible] Note - 11,1[illegible]	1,009	595	[illegible]	[illegible]	[illegible]	*	*	1	*	*	[illegible]1	[illegible]	112
[illegible]	[illegible] Note - [illegible],15 [illegible]0-A	[illegible]	5,[illegible]1	5,[illegible]	1,[illegible]	111		[illegible]	[illegible]	[illegible]	1	26	400	71
	[illegible] Bond - [illegible]	[illegible]	[illegible]	140	10[illegible]	14	1	*	[illegible]	1	[illegible]	11	[illegible]46	[illegible]0
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	18[illegible]	[illegible]	[illegible]	41	1	1	1[illegible]	[illegible]	[illegible]
	[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]3
[illegible]	[illegible] Note - [illegible]	[illegible]	-	[illegible]1	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	*	7	[illegible]44	[illegible]
[illegible]	[illegible] Note - [illegible]	1,511	[illegible]	[illegible]	1,00[illegible]	41	7	-	73	[illegible]	*	20	312	47
	[illegible] Note - 11 [illegible]	[illegible]21	[illegible]	[illegible]20	1,[illegible]	2[illegible]	10	*	136	6	*	15	447	16
	[illegible] Bond - [illegible]	[illegible]02	[illegible]	136	[illegible]	18	2	1	4	2	[illegible]	*	98	35
[illegible]	[illegible] Note - [illegible]/15/[illegible]-C	2,258	[illegible]	[illegible]	1,519	[illegible]	[illegible]	7	[illegible]	1	[illegible]	14	[illegible]	151
	[illegible] Note - [illegible]/15/81-A	1,515	[illegible]27	27	1,094	21	2	-	[illegible]	*	*	*	[illegible]70	6
	[illegible] Bond - [illegible]/15/[illegible] p/	[illegible]01	[illegible]	250	173	11	1	-	4	*	*	*	10[illegible]	9
[illegible]	[illegible] Note - [illegible]1 [illegible]-H	1,[illegible]p	-	[illegible]	1,016	1[illegible]4	10	[illegible]	[illegible]	8	[illegible]	11	16[illegible]	100
[illegible]	[illegible] Note - [illegible]-I	2,[illegible]7p	65[illegible]	[illegible]	1,[illegible]4	[illegible]	1[illegible]	10	[illegible]	14	3	16	288	201
	[illegible] Note - 8/15/[illegible]-C	1,3[illegible]p	583	58[illegible]	1,315	270	10	10	13	14	[illegible]	21	[illegible]6	125
	[illegible] Bond - [illegible]	[illegible]p	[illegible]	[illegible]	1[illegible]	[illegible]	3	1	[illegible]	10	[illegible]	1	[illegible]1	56

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ [illegible] 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

* Less than $500,000.

p Preliminary.

n.a. Not available.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

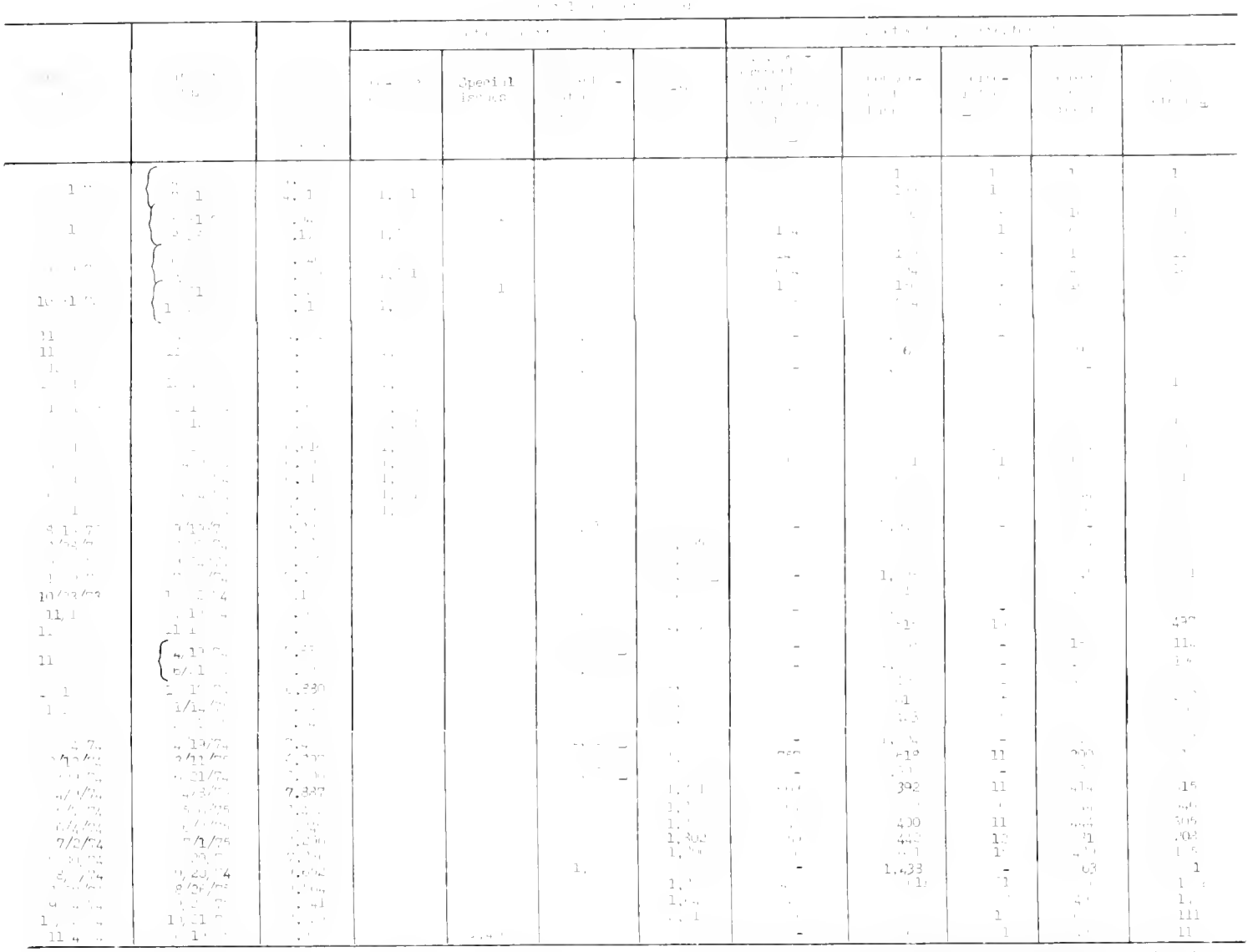

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

[illegible]	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	[illegible]	[illegible]	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
	[illegible] - [illegible] / [illegible] - [illegible]	[illegible]	[illegible]	1,2[illegible] / [illegible] [illegible]/	- / -	- / -	- / -	
	[illegible] Note - [illegible] 1[illegible]-E	[illegible]	[illegible]	-	[illegible]	1,715 / [illegible] / [illegible]	[illegible]	[illegible] Note - [illegible] / [illegible] Note - [illegible] / [illegible] Bond - [illegible]
	[illegible] - [illegible]	[illegible]	1,[illegible]	-	[illegible]	[illegible] / 1,[illegible]3 / 252	37[illegible]	[illegible] Note - [illegible]-1976 / [illegible] Note - [illegible]-1979 / [illegible] Bond - [illegible] 15/84
	[illegible] - [illegible]	[illegible]	[illegible]	-	[illegible]	1,047 / 181 / [illegible]	-	[illegible] Note - [illegible]-1976 / [illegible] Note - [illegible] / [illegible] Bond - [illegible]
	[illegible] - [illegible]	[illegible]	[illegible]	-	[illegible]	630 / [illegible] / [illegible]	-	[illegible] Note - [illegible]-1976 / [illegible] Note - [illegible] / [illegible] Bond - 1[illegible]
	[illegible] - [illegible]	[illegible]	[illegible]	-	[illegible]	905 / 32[illegible] / 16[illegible]	-	[illegible] Note - [illegible]-1976 / [illegible] Note - [illegible]-1979 / [illegible] Bond - [illegible] 15/84
	[illegible] Note 5 - [illegible]	11 [illegible]	[illegible]	-	[illegible]	1,235 / 535	-	[illegible] Note - [illegible]-1979 / [illegible] Bond - [illegible]/15/84
	[illegible] Note 5 - [illegible]	12 [illegible]	[illegible]	-	[illegible]	756 / [illegible]	-	[illegible] Note - [illegible] / [illegible] Bond - [illegible] 15/84
	[illegible] Note 5 - [illegible]-A	[illegible]	[illegible],14[illegible]	-	[illegible],14[illegible]	677 / 45[illegible]	-	[illegible] Note - A-1979 / [illegible] Bond - [illegible] 15/84
	[illegible] Note 5 - [illegible]	[illegible]71	[illegible]	-	[illegible]	[illegible] / 268	-	[illegible] Note - [illegible] / [illegible] Bond - 15/84
	Total		[illegible],4[illegible]1	-	[illegible],[illegible]1	11,[illegible]1[illegible]	612	4,[illegible]45 of [illegible]-7/8% Note / 4,55[illegible] of [illegible]-1/4% Note / [illegible],31[illegible] of [illegible]-3/8% Bond
	[illegible] Bill - [illegible] / [illegible] Bill - [illegible]	8/[illegible]1/71 / [illegible]71	[illegible]	1,[illegible] / [illegible] [illegible]/	- / -	- / -	- / -	
	[illegible] - [illegible]	[illegible] 71	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible] / [illegible] - [illegible]	[illegible] / [illegible]	1,[illegible]01 / [illegible]	1,[illegible]1 / [illegible]1 2/	- / -	- / -	- / -	
[illegible]	[illegible] - [illegible]-F	[illegible] 67			-	-	-	
[illegible]31[illegible]	4.4[illegible] Bill - 1[illegible]/31/72 / [illegible] Bill - 1[illegible]/31/72	1[illegible]/31/71 / 1[illegible]/31/71	[illegible]	1,200 / [illegible] 3/	- / -	- / -	- / -	
	[illegible] Note - 11 [illegible]-F	[illegible]	[illegible]	1,[illegible] 6	-	-	-	
[illegible]	[illegible] Bill - [illegible] / [illegible] Bill - [illegible]	1[illegible]71 / 11 [illegible]71	1,[illegible] / [illegible]1	[illegible]1 / [illegible] [illegible]/	- / -	- / -	- / -	
1[illegible]	[illegible]-1/2% Bond - 1[illegible]/15/[illegible]	11/15/[illegible]	1,[illegible]1	1,351	-	-	-	
12/31/[illegible]	[illegible] Bill - 12/31/[illegible] / [illegible].51[illegible] Bill - 12/31/[illegible]	12/31/71 / 12/31/71	1,[illegible] / [illegible]1	1,200 / 5[illegible]1 3/	- / -	- / -	- / -	
1/31/[illegible]	[illegible] Bill - 1/31/73 / [illegible] Bill - 1/31/73	1/31/7[illegible] / 1/31/7[illegible]	1,[illegible] / [illegible]	1,[illegible] / 500 3/	- / -	- / -	- / -	
[illegible]	[illegible]-1/[illegible]% Note - [illegible]/15/[illegible] / [illegible] Note - [illegible]/15/[illegible]	[illegible]/1[illegible]/71 / 11/15/71	[illegible] 1[illegible] / [illegible]	- / -	2,514 / 4,[illegible]	1,425 / 2,45[illegible]	1,[illegible] / 1,[illegible]1[illegible] 7/	
[illegible]/73	[illegible] Bill - [illegible]/2[illegible]/73 / [illegible] Bill - [illegible]/2[illegible]/7[illegible]	[illegible]/2[illegible]/7[illegible] / [illegible]/2[illegible]/7[illegible]	1,[illegible] / [illegible]1	1,200 / 501 [illegible]/	- / -	- / -	- / -	
[illegible]/31[illegible]	[illegible] Bill - [illegible]/31/73 / [illegible] Bill - [illegible]/31/73	[illegible]/31/7[illegible] / [illegible]/31/7[illegible]	1,[illegible]1 / [illegible]1	1,[illegible] / [illegible]1 [illegible]/	- / -	- / -	- / -	
[illegible]/1/[illegible] / [illegible]/30/72	[illegible]-1[illegible] Note - [illegible]/1/73-[illegible] / [illegible] Bill - [illegible]	[illegible]/1/[illegible] / 11/2[illegible]/72	[illegible] / [illegible],[illegible]1[illegible]	[illegible] / [illegible],[illegible]1[illegible] 4/	- / -	- / -	- / -	
[illegible]	[illegible] Bill - [illegible]/3[illegible]/73 / [illegible] Bill - [illegible]/3[illegible]/7[illegible]	[illegible]/3[illegible]/7[illegible] / [illegible]/3[illegible]/7[illegible]	1,[illegible] / [illegible]	1,[illegible] / [illegible] [illegible]/	- / -	- / -	- / -	
[illegible]	[illegible] Note - [illegible]/15/7[illegible]-A / [illegible] Note - [illegible]15/7[illegible]-E	10/1/[illegible] / [illegible]/1[illegible]/7[illegible]	[illegible] / [illegible]	[illegible],1[illegible]1 / 1,1[illegible] 6/	[illegible],[illegible]3 8/ / [illegible] [illegible]/	- / -	- / -	
[illegible]	[illegible] Bill - [illegible]/31/73 / [illegible] Bill - [illegible]/31/7[illegible]	[illegible]/1/7[illegible] / [illegible]/31/7[illegible]	1,[illegible] / [illegible]	1,2[illegible] / [illegible] 3/	- / -	- / -	- / -	
[illegible]	[illegible] Bill - [illegible]	12/5/7[illegible]	[illegible],[illegible]1	[illegible],1[illegible] [illegible]/	-	-	-	
[illegible]	[illegible] Bill - [illegible] / [illegible] Bill - [illegible]	[illegible] / [illegible]/[illegible]/7[illegible]	1,[illegible]1 / [illegible]	1,[illegible] / [illegible] [illegible]/	- / -	- / -	- / -	

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Description of [illegible] 1/		Amount issued	Disposition by Treasury		Held by Government agencies		[illegible] (see PDO-4)
				Amount retired	Exchange security offered	Exchanged	Turned in for cash	
7/31/73	[illegible] Bill	- [illegible]	[illegible]	1,601	1,601	-	-	-
	[illegible] Bill	- [illegible]	[illegible]	501	-	-	-	-
8/15/73	[illegible] Note	- 15/73-B	[illegible]	1,514	325 10/	-	-	
	[illegible] Bond	- [illegible]	[illegible]	[illegible]	720 11/	-	-	
8/[illegible]	[illegible] Bill	- [illegible]	[illegible]	1,[illegible]	1,[illegible] 12/	-	-	-
9/[illegible]	[illegible] Bill	- [illegible]	[illegible]	[illegible]	[illegible] 13/	-	-	-
[illegible]	[illegible]	- [illegible]	[illegible]	[illegible]	1,[illegible] 14/	-	-	-
10/1/73	1-1[illegible] Note	- 1 1/73-EO	1 [illegible]	[illegible]	-	-	-	
10/23/73	[illegible] Bill	- [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-
11 15/[illegible]	[illegible] Bond	- [illegible]	[illegible]	[illegible]	[illegible] 15/	-	-	-
11/20/73	[illegible] Bill	- 11[illegible]	11[illegible]	1,[illegible]	1,[illegible]	-	-	-
12/18/73	[illegible] Bill	- [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-
1/15/74	[illegible] Bill	- 1 15/74	1/31/[illegible]	1,304	1,304	-	-	-
2/12/74	[illegible] Bill	- [illegible]	2/28/[illegible]	1,[illegible]	1,[illegible]	-	-	-
[illegible]	[illegible] Note	- /15/74-C	[illegible]	[illegible]	[illegible] 16/	-	-	-
	[illegible] Bond	- 2/15/[illegible]	[illegible]	1,[illegible]	[illegible] 17/	-	-	-
3/12/74	[illegible] Bill	- [illegible] 74	[illegible]	1,[illegible]	1,[illegible]	-	-	-
4/1/74	1-1/2% Note	- 1/74-EA	4/1/[illegible]	[illegible]	[illegible]	-	-	-
4/[illegible]/74	[illegible] Bill	- [illegible]	[illegible]	1,[illegible]	[illegible]	-	-	-
4/19/74	[illegible] Bill	- [illegible]/19/74	11/1/[illegible]	[illegible]	[illegible]	-	-	-
	[illegible] Bill	- [illegible]	11/1[illegible]	1,[illegible]	1,[illegible] 18/	-	-	-
	[illegible] Bill	- [illegible]	11 1[illegible]	1,[illegible]	1,[illegible]	-	-	-
5/7/74	[illegible] Bill	- [illegible]	[illegible]/31/[illegible]	1,[illegible]	1,[illegible]	-	-	-
1[illegible]	[illegible] Note	- 1 [illegible]	11 1[illegible]	[illegible]	[illegible] 19/	-	-	-
	[illegible] Note	- [illegible]/15/74	[illegible]/15/[illegible]	[illegible]	1[illegible] 20/	-	-	-
6/4/74	7.235% Bill	- [illegible]/4/74	[illegible]	1,[illegible]	1,[illegible]	-	-	-
6/21/74	7.740% Bill	- 6/21/74	11/30/73	[illegible]	[illegible]	-	-	-
	7.806% Bill	- 6/21/74	11/[illegible]/73	[illegible]	[illegible] 21/	-	-	-
7/2/74	7.80[illegible] Bill	- [illegible]/2/74	[illegible]/31/73	1,[illegible]	1,[illegible]	-	-	-
7/[illegible]/74	7.70[illegible] Bill	- [illegible] [illegible]/74	1[illegible]/7	1,[illegible]	1,[illegible]	-	-	-
8/15/74	[illegible]-1/8% Note	- [illegible] 15/74-F	[illegible] 1 [illegible]	[illegible]	[illegible] 22/	-	-	-
8/22/74	[illegible].387% Bill	- 8/22/74	[illegible]/29/73	1,[illegible]	1,[illegible]	-	-	-
[illegible]	[illegible] Bill	- [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-
[illegible]	[illegible] Bill	- [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-
[illegible]/[illegible]/74	[illegible]% Note	- 6/30/74-E	1 1[illegible]	[illegible]	1,[illegible] 23/	-	-	-
10/22/74	7.139% Bill	- 10/22/74	10/23/73	1,802	1,802	-	-	-
11/15/74	5-3/4% Note	- 11/15/74-A	11/15/67	5,442	3,228	2,[illegible]4 19/	-	-
	8-7/8% Bond	- 11/15/[illegible]	1[illegible]/67	1,[illegible]3	1,401	142 20/	-	-
11/19/74	7.708% Bill	- 11/19/74	11 20 73	1,801	1,801	-	-	-

Footnotes on following page.

Footnotes to Table PDO-7

[illegible] are not.

[illegible] above.

[illegible] securities

[illegible] reserve banks

[illegible] of Series [illegible] and $[illegible] million of [illegible] notes

[illegible] Series [illegible] issued May 15, 1974.

[illegible] Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible] and $[illegible] million of [illegible] notes of Series [illegible] issued February 15, 1974.

[illegible] Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible] and $[illegible] million of [illegible] notes of Series [illegible] issued May 15, 1974.

[illegible] Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible] issued February 15, 1974, and $[illegible] million of [illegible] notes of Series [illegible] issued February 28, 1974.

[illegible] Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible] and $[illegible] million of [illegible] notes of Series [illegible] issued May 15, 1974.

[illegible] Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible] and $[illegible] million of [illegible] notes of Series [illegible] issued February 15, 1974.

[illegible] Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible] and $[illegible] million of [illegible] notes of Series [illegible] issued May 15, 1974.

[illegible] Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible] and $[illegible] million of [illegible] notes of Series [illegible] issued August 15, 1974.

[illegible] Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible] issued September [illegible], 1974.

[illegible] Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible] issued May 1, 1974.

[illegible] Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible], $[illegible] million of [illegible] notes of Series [illegible] and $[illegible] million of [illegible] bonds of [illegible] issued November 15, 1974.

[illegible] Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible] issued February 15, 1974, $[illegible] million of [illegible] notes of Series [illegible] issued February 28, 1974, and $[illegible] million of [illegible] bonds of [illegible] issued February [illegible], 1974.

[illegible] Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible] and $[illegible] million of [illegible] notes of Series [illegible] issued May 15, 1974.

[illegible] Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible] and $[illegible] million of [illegible] notes of Series [illegible] issued August 15, 1974.

[illegible] Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible] issued September [illegible], 1974.

[illegible] Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible], $[illegible] million of [illegible] notes of Series [illegible] and $[illegible] million of [illegible] bonds of [illegible] issued November 15, 1974.

[illegible] Federal Reserve banks and Government accounts for [illegible] bonds of [illegible] issued November 15, 1974.

p Preliminary.

[illegible] of [illegible] issued February [illegible], 1974

[illegible] dollars:

[illegible]	[illegible]	Total amount retired	Redeemed for taxes	[illegible]
[illegible]	Bill	1,013	913	1,100
[illegible]	Bill	1,513	1,687	825
[illegible]	Bill	2,017	494	1,523
[illegible]	Bill	1,525	817	1,708
[illegible]	Bill	1,501	848	1,682
[illegible]	Bill	1,514	400	1,124

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Counties

(Payable in U.S. Dollars; dollar amount in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Redeemed	Total outstanding end of month
1973-July							26,420
Aug.							24,124

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries – Continued

[illegible]

[illegible]	[illegible]	[illegible]	Maturity [illegible]	Interest rate (Percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
		[illegible]	11 [illegible]	[illegible]	[illegible]	-	
		[illegible]	11 [illegible]	[illegible]	[illegible]	[illegible]	
		[illegible]	11 [illegible]/73	[illegible]	1,17[illegible]	-	
		[illegible]	11/1[illegible]	[illegible]	[illegible]	-	
		[illegible]	11 [illegible]	[illegible]	[illegible]	-	
		[illegible]	11 [illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
		[illegible]	11 [illegible]	[illegible]	[illegible]	[illegible]	
		[illegible]	11 [illegible]	[illegible]	[illegible]	-	
		[illegible]	11 [illegible]	[illegible]	1	-	
		[illegible]	11 [illegible]	[illegible]	[illegible]	-	
	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	.1	-	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	.1	-	1	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	11	[illegible]	-	[illegible]	
		[illegible]	11	[illegible]	-	1	
		[illegible]	1[illegible]	[illegible]	1[illegible]	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	1	-	
		[illegible]	[illegible]	[illegible]	1[illegible]	-	
		[illegible]	1	[illegible]	1	-	
		[illegible] 1	1 1[illegible]	[illegible]	[illegible]	[illegible]	
		[illegible] 1	1[illegible] 1[illegible]	[illegible]	[illegible]1	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	1[illegible]	-	
		[illegible]	1 [illegible] 1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1 [illegible] 1	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	[illegible]1	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
	[illegible]	[illegible]72	[illegible]	[illegible]	-	[illegible]	
[illegible]	Certificates of indebtedness	[illegible]	10/0[illegible]/73	[illegible]	-	[illegible]	[illegible],1[illegible]
		[illegible]/1[illegible]/73	10/17/73	[illegible]	-	[illegible]	
		[illegible]/17/73	10/17/73	[illegible]	-	[illegible]	
		7/18/73	10/18/73	[illegible]	-	11	
		7/18/73	10/18/73	[illegible]	-	[illegible]	
		7/19/73	10/19/73	[illegible]	-	[illegible]	
		7/19/73	10/19/73	[illegible]	-	[illegible]	
		7/19/73	10/19/73	[illegible]	-	1	
		7/26/73	10/26/73	[illegible]	-	[illegible]	
		7/31/73	10/31/73	[illegible]	-	[illegible]61	
		8/0[illegible]/73	11/09/73	[illegible]	-	1[illegible]	
		8/23/73	11/23/73	[illegible]	-	[illegible]	
		9/06/73	10/09/73	[illegible]	-	1[illegible]	
		9/07/73	12/07/73	[illegible]	-	1[illegible]	
		9/19/73	12/19/73	[illegible]	-	[illegible]1	
		9/2[illegible]/73	12/20/73	[illegible]	-	1[illegible]	
		[illegible]/24/73	12/21/73	[illegible]	-	4[illegible]	
		9/25/73	12/27/73	[illegible]	-	[illegible]	
		9/26/73	12/26/73	[illegible]	-	1[illegible]0	
		9/28/73	12/28/73	[illegible]	-	[illegible]	
		9/28/73	12/28/73	[illegible]	-	[illegible]	
		10/01/73	12/31/73	[illegible]	[illegible]	-	
		10/02/73	1/02/74	7.1[illegible]	1[illegible]4	-	
		10/02/73	1/02/74	7.1[illegible]	21[illegible]	-	
		10/09/73	1/09/74	7.3[illegible]	1[illegible]	-	
		10/09/73	1/09/74	7.3[illegible]	[illegible]	-	
		10/12/73	1/11/74	[illegible].3[illegible]	[illegible]1	[illegible]1	
		10/17/73	1/17/74	[illegible]	[illegible]	-	
		10/17/73	1/17/74	[illegible]	[illegible]50	-	
		10/18/73	1/18/74	[illegible]	11	-	
		10/19/73	1/18/74	[illegible]	[illegible]	[illegible]	
		10/19/73	1/1[illegible]/74	[illegible]	[illegible]1	14	
		10/2[illegible]/73	1/25/74	[illegible]	[illegible]	[illegible]	
		10/26/73	1/25/74	[illegible]	[illegible]	-	
		10/31/73	1/31/74	[illegible]	[illegible]17	-	
	Note	7/20/72	10/18/73	[illegible]	-	[illegible]	
		10/01/73	12/19/74	[illegible]	[illegible]	-	
		10/18/73	1/[illegible]/75	[illegible].10	[illegible]00	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

Payable in U.S. Dollars; dollar amounts in millions

Month of Activity	Securities	Issue date	Maturity date	Interest rate Percent	Amount		
					Sold	Redeemed	Total outstanding end of month
		5/ 1/74	11/ 1/74	8.40	-	1,450	
		5/14/74	11/14/74	8.40	-	1,500	
		5/15/74	11/15/74	8.40	-	300	
		5/30/74	11/30/74	8.80	-	120	
		6/ 6/74	12/ 6/74	8.70	-	70	
		6/ 7/74	11/ 7/74	8.60	-	56	
		6/10/74	11/10/74	8.60	-	41	
		6/11/74	11/11/74	8.50	-	40	
		6/14/74	11/14/74	8.40	-	1,170	
		8/14/74	11/14/74	9.00	-	70	
		8/15/74	11/15/74	9.00	-	60	
		8/16/74	11/16/74	9.00	-	10	
		9/ 1/74	11/ 1/74	9.00	-	1	
		9/ 6/74	12/ 6/74	8.70	-	1	
		9/ 9/74	12/ 9/74	8.70	-	1	
		9/10/74	12/10/74	8.70	-	15	
1974-Nov.	Certificates of Indebtedness	9/11/74	12/11/74	8.70	-	41	24,477
		9/12/74	12/12/74	8.70	-	50	
		10/ 1/74	1/ 1/75	8.60	-	10	
		11/ 1/74	2/ 3/75	7.80	26	-	
		11/ 5/74	2/ 5/75	8.10	41	-	
		11/ 6/74	2/ 6/75	8.10	41	-	
		11/ 7/74	2/ 7/75	8.10	1	-	
		11/ 7/74	2/ 7/75	8.00	1,450	-	
		11/14/74	2/14/75	8.40	1,500	-	
		11/14/74	2/14/75	8.40	1,170	-	
		11/14/74	2/14/75	8.60	21	-	
		11/15/74	2/15/75	8.60	1	-	
		11/15/74	2/15/75	8.60	1	-	
		11/16/74	2/16/75	8.60	1	-	
		11/16/74	2/16/75	8.60	1	-	
		11/18/74	2/18/75	8.60	1	-	
		11/18/74	2/18/75	8.60	1	-	
		11/19/74	2/19/75	8.60	1	-	
		11/20/74	2/20/75	8.60	1	-	
		11/21/74	2/21/75	8.60	1	-	
		11/22/74	2/22/75	8.60	1	-	
		11/25/74	2/25/75	8.60	1	-	
		11/26/74	2/26/75	8.60	1	-	
		11/27/74	2/27/75	8.60	1	-	
		11/29/74	2/28/75	8.60	1	-	
	Notes	9/30/74	9/30/79	8.00	-	200	
		11/ 1/74	10/31/79	8.10	10	-	
		11/ 1/74	11/ 1/79	8.20	50	-	
		11/ 1/74	11/ 1/79	8.20	-	50	
		11/ 1/74	11/ 1/79	8.20	-	2	
		11/ 1/74	11/ 1/79	8.20	-	50	
		11/ 1/74	11/ 1/79	8.20	-	8	
	Certificates of Indebtedness	11/ 5/74	2/ 5/75	8.40	4	-	
		11/ 6/74	2/ 6/75	8.40	20	-	24,401
		11/ 7/74	2/ 7/75	8.30	50	-	
		11/ 8/74	2/ 8/75	8.30	50	-	
Dec.		11/12/74	2/12/75	8.30	50	-	
		11/13/74	2/13/75	8.30	4	-	
		11/14/74	2/14/75	8.30	50	-	
	Notes	11/ 1/74	10/31/79	8.10	-		
		11/ 1/74	11/ 1/79	8.20	200	-	
		12/ 1/74	1/ 1/75	8.10	-	104	
		12/ 1/74	1/ 1/75	8.10	-	21	
		12/ 1/74	1/ 1/75	8.10	-	1	
		12/ 1/74	1/ 1/75	8.10	-	1	
		12/ 1/74	1/ 1/75	8.10	-	1	
		12/ 1/74	1/ 1/75	8.20	-	1	
		12/ 1/74	1/ 1/75	8.20	-	11	
		12/ 1/74	1/ 1/75	8.20	-	1	
		12/ 1/74	1/ 1/75	8.20	-	1	
	Certificates of Indebtedness	12/ 1/74	1/ 1/75	8.10	-	417	
		12/ 1/74	1/ 1/75	8.10	-	40	
		12/ 1/74	1/ 1/75	8.10	-	42	
1975-Jan.		12/ 1/74	1/ 1/75	8.10	-	1	
		12/ 1/74	1/ 1/75	8.20	200	1,000	
		12/ 1/74	1/ 1/75	8.20	1	-	
		12/ 1/74	1/ 1/75	8.20	1	-	
		12/ 1/74	1/ 1/75	8.20	40	-	
		12/17/74	2/17/75	8.10	150	-	
		12/18/74	2/18/75	8.10	50	-	
		12/19/74	2/19/75	8.10	1	-	
		12/ 2/74	1/ 2/75	8.20	1	-	
	Notes	12/ 2/74	11/ 2/79	8.20	-		
		12/ 2/74	11/ 2/79	8.20	-	-	
		11/ 1/74	11/ 1/79	8.10	-		
		11/ 1/74	11/ 1/79	8.10	-	0.1	
		11/ 1/74	11/ 1/79	8.10	-		
		11/ 1/74	11/ 1/79	8.10	-		
		11/ 1/74	11/ 1/79	8.10	-		
		12/ 1/74	12/ 1/79	8.10	-	1.2	
		11/ 1/74	11/ 1/79	8.10	-		
		11/ 1/74	11/ 1/79	8.10	-		

PUBLIC DEBT OPERATIONS

Table PDO-8. -Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

		Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
		11/16/73	2/15/74	2.65	-	15	
		11/23/73	2/22/74	2.70	-	158	
		11/30/73	2/28/74	2.70	-	3,005	
[illegible]	Certificates of indebtedness	12/28/73	3/28/74	7.35	-	10	23,796
		2/1/74	5/2/74	7.20	66	-	
		2/7/74	5/7/74	6.95	421	-	
		2/8/74	5/8/74	6.95	40	-	
		2/14/74	5/14/74	7.10	70	-	
		2/14/74	5/14/74	7.10	1,196	-	
		2/15/74	5/15/74	7.10	65	-	
		2/15/74	5/15/74	7.10	204	-	
		2/15/74	5/15/74	7.10	15	-	
		2/28/74	5/28/74	7.20	90	-	
		2/28/74	5/28/74	7.10	80	-	
		2/28/74	5/28/74	7.20	3,000	-	
		2/28/74	6/28/74	7.20	14	-	
		3/6/73	3/6/74	2.75	-	158	
		12/20/73	3/20/74	7.40	-	174	
		12/21/73	3/21/74	7.40	-	88	
		12/27/73	3/27/74	7.35	-	26	
		12/28/73	3/28/74	7.35	-	63	
		1/9/74	4/9/74	7.65	-	96	
		2/7/74	5/7/74	6.95	-	421	
		2/14/74	5/14/74	7.10	-	106	
Mar.	Certificates of indebtedness	3/1/74	6/1/74	7.20	77	4	24,602
		3/6/74	6/6/74	7.70	166	-	
		3/12/74	6/12/74	7.95	12	-	
		3/13/74	6/13/74	7.95	71	-	
		3/13/74	6/13/74	7.95	486	-	
		3/21/74	6/21/74	8.05	87	-	
		3/22/74	6/21/74	8.05	68	-	
		3/25/74	6/25/74	8.05	49	-	
		3/26/74	6/26/74	8.30	10	-	
		1/02/74	4/02/74	7.40	-	15	
		1/04/74	4/04/74	7.4	-	1	
		1/10/74	4/10/74	7.4	-	18	
		1/15/74	4/15/74	8.10	-	1	
		1/25/74	4/25/74	8.30	-	45	
		4/01/74	7/01/74	8.30	42	-	
		4/02/74	7/02/74	8.35	13	-	
		4/03/74	7/03/74	8.4	1	-	
Apr.	Certificates of indebtedness	4/09/74	7/09/74	8.45	59	-	24,086
		4/09/74	10/09/74	8.41	59	-	
		4/12/74	7/12/74	8.4	132	-	
		4/15/74	7/15/74	8.45	2	-	
		4/18/74	7/18/74	8.35	160	-	
		4/19/74	7/19/74	8.35	15	-	
		4/24/74	7/24/74	8.35	20	-	
		4/25/74	7/25/74	8.35	50	-	
		4/29/74	7/29/74	8.35	10	-	
		4/30/74	7/30/74	8.35		-	
		1/24/73	4/24/74	5.75	-		
	Notes	4/25/74	7/24/75	8.40	40	-	
		11/01/73	5/01/74	3.00	-	1,480	
		11/14/73	5/14/74	3.40	-	1,500	
		11/30/73	5/30/74	3.30	-	30	
		1/31/74	5/01/74	7.20	-	124	
		2/01/74	5/02/74	7.20	-	66	
		2/08/74	5/08/74	6.45	-	40	
		2/14/74	5/14/74	7.10	-	1,000	
		2/14/74	5/14/74	7.10	-	70	
		2/15/74	5/15/74	7.10	-	65	
		2/15/74	5/15/74	7.10	-	204	
		2/15/74	5/15/74	7.10	-	15	
		2/28/74	5/28/74	7.20	-	3,014	
		2/28/74	5/28/74	7.20	-	30	
		2/28/74	5/28/74	7.20	-	24	
		5/01/74	8/01/74	8.00	122	-	
		5/02/74	8/02/74	8.00	140	-	
		5/02/74	8/02/74	8.00	55	-	
		5/08/74	8/08/74	8.05	40	-	
		5/20/74	8/20/74	8.05	200	-	
		5/23/74	8/23/74	8.05	200	-	
		5/28/74	8/28/74	8.05	200	-	
		5/04/74	8/11/74	8.05	20	-	24,210
		5/13/74	8/13/74	8.05	200	-	
		5/15/74	8/15/74	8.05	200	-	
		5/31/74	8/31/74	8.05	200	-	
		6/03/74	9/03/74	8.05	100	-	
		6/14/74	9/16/74	8.05	300	-	
		6/14/74	9/16/74	8.00	240	-	
		6/14/74	9/16/74	8.00	200	-	
		6/14/74	9/16/74	8.05	70	-	
		6/14/74	9/16/74	8.05	65	-	
		6/14/74	9/16/74	8.05	200	-	
		6/18/74	9/18/74	8.05	15	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Issued	Retired	Total outstanding end of month
		[illegible]	7/30/74	7.[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]/22/74	7.25	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]		-	
	Notes	[illegible]	[illegible]	[illegible]	-		
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	7.7[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]/13/74	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	8.80	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	-		
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
1974-June		[illegible]	[illegible]	[illegible]	-	441	[illegible]
		[illegible]	[illegible]	[illegible]	-	14	
		[illegible]	[illegible]	8.10		-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	17	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
	Notes	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]/81	[illegible]	[illegible]	-	
		[illegible]	[illegible]/81	7.80	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	8.75	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	8.05	-	167	
		[illegible]	[illegible]	8.05	-	[illegible]	
		[illegible]	[illegible]	8.05	-	[illegible]	
		[illegible]	[illegible]	7.85	-	[illegible]	
		[illegible]	[illegible]	7.[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	7/11/74	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
	Certificates of indebtedness	[illegible]	[illegible]	8.80	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	7.95	-	[illegible]	
July		7/1/74	10/1/74	7.[illegible]	[illegible]	[illegible]	[illegible],80[illegible]
		[illegible]	[illegible]	7.90	[illegible]	-	
		[illegible]	[illegible]	8.[illegible]	[illegible]	-	
		[illegible]	[illegible]	7.[illegible]	[illegible]	-	
		[illegible]	10/17/74	7.[illegible]	[illegible]	-	
		7/17/74	10/17/74	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	7.70	[illegible]	-	
		[illegible]	[illegible]	7.7[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	7.6[illegible]	[illegible]	-	
		[illegible]	[illegible]	7.6[illegible]	[illegible]		
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		7/7/71	[illegible]	[illegible]	-	[illegible]	
	Notes	7/14/71	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]/81	[illegible]	[illegible]	-	
		[illegible]	7/1[illegible]/81	8.[illegible]	[illegible]	-	
		[illegible]	[illegible]	8.1[illegible]	[illegible]	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amount in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount issued	Amount retired	Total outstanding end of month
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	80	21,600
		[illegible]	[illegible]	[illegible]	-	123	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	165	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	100	
		[illegible]	[illegible]	[illegible]	-	895	
		[illegible]	[illegible]	[illegible]	-	70	
		[illegible]	[illegible]	[illegible]	-	65	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	15	
		[illegible]	[illegible]	[illegible]	-	100	
		[illegible]	[illegible]	[illegible]	-	200	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	200	
		[illegible]	[illegible]	[illegible]	-	350	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		8/31/74	8/30/74	[illegible]	-	[illegible]	
		9/03/74	8/02/74	7.70	-	132	
		9/01/74	11/01/74	[illegible]	[illegible]	-	
		9/03/74	11/04/74	[illegible]	55	-	
		9/09/74	11/08/74	[illegible]	[illegible]	-	
		9/12/74	11/12/74	8.50	890	-	
		9/13/74	11/13/74	8.30	2	-	
		9/13/74	11/13/74	[illegible]	-	[illegible]	
		9/13/74	11/13/74	[illegible]	-	5	
		9/13/74	11/13/74	8.30	5	-	
		9/14/74	11/14/74	8.30	70	-	
		9/14/74	11/14/74	8.30	65	-	
		9/15/74	11/15/74	[illegible]	[illegible]	-	
		9/15/74	11/15/74	8.30	15	-	
		9/23/74	11/20/74	[illegible]	350	-	
		9/30/74	1/23/75	[illegible]	30	-	
	Notes	5/24/73	8/22/74	[illegible]	-	440	
		8/22/74	11/23/75	[illegible]	240	-	
		5/14/74	9/10/74	8.05	-	890	21,577
		5/28/74	9/30/74	7.35	-	350	
		5/30/74	9/30/74	7.35	-	30	
		6/11/74	9/20/74	8.70	-	83	
		7/02/74	10/02/74	7.80	-	210	
		7/15/74	10/15/74	7.60	-	440	
		7/24/74	10/24/74	7.60	-	450	
	Certificates of indebtedness	8/31/74	11/01/74	7.70	-	73	
		9/05/74	3/06/75	6.88	1,000	-	
		9/16/74	12/16/74	9.10	300	-	
		9/23/74	12/20/74	8.30	60	-	
		9/30/74	10/31/74	6.10	80	-	
	Notes	6/21/73	9/10/74	7.10	-	200	
		9/14/74	12/13/75	8.35	100	-	
		4/10/74	10/10/74	8.40	-	90	21,544
		7/15/74	10/15/74	7.80	-	441	
		7/16/74	10/17/74	7.55	-	250	
		7/17/74	10/17/74	7.70	-	140	
		7/18/74	10/18/74	7.70	-	7	
		7/19/74	10/19/74	7.70	-	170	
		7/30/74	10/01/74	7.70	-	150	
		7/25/74	10/25/74	7.60	-	25	
		7/29/74	10/25/74	7.60	-	50	
		8/05/74	3/06/75	6.88	-	801	
		8/30/74	10/31/74	6.10	-	80	
		10/01/74	4/04/75	7.75	-	-	
		10/04/74	12/04/74	6.40	-	-	
		10/11/74	1/10/75	6.70	75	-	
		10/15/74	1/15/75	7.75	16	-	
		10/15/74	1/15/75	7.75	41	-	
		10/17/74	1/17/75	7.75	150	-	
	Certificates of indebtedness	10/17/74	1/17/75	7.75	6	-	
		10/18/74	12/04/74	6.95	2	-	
		10/18/74	1/06/75	7.70	1	-	
		10/18/74	1/15/75	7.70	3	-	
		10/18/74	1/17/75	7.75	2	-	
		10/18/74	1/17/75	7.75	174	-	
		10/21/74	1/21/75	7.75	150	-	
		10/23/74	1/23/75	7.60	132	-	
		10/24/74	1/23/75	7.45	100	-	
		10/24/74	10/30/74	8.55	2	-	
		10/24/74	10/30/74	8.55	3	-	
		10/25/74	1/24/75	7.55	25	-	
		10/28/74	1/24/75	7.55	4	-	
		10/29/74	1/29/75	7.40	6	-	
		10/31/74	4/30/75	7.40	95	-	
	Notes	9/11/73	1/24/74	8.10	-	100	
		11/21/74	12/21/81	[illegible]	112	-	
		10/24/74	1/24/75	7.80	125	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

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Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Interest rate (percent)	Amount (dollar equivalent) [illegible]		
						[illegible]	Retired	Total outstanding end of month
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	111	1,[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]		-	
[illegible]	[illegible]	Swiss francs	[illegible]	[illegible]	.15	-	[illegible]	[illegible]
		Swiss francs	[illegible]	11/[illegible]	[illegible]	[illegible]	-	
[illegible]	[illegible]	German marks	[illegible]	10/[illegible]	[illegible]	-	[illegible]	1,850
		Swiss francs	[illegible]	10/[illegible]	[illegible]	-	50	
		Swiss francs	1[illegible]	1/[illegible]	5.[illegible]	[illegible]	-	
[illegible]		Swiss francs	[illegible]	11[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]	11/[illegible]	[illegible]	-	1	
		Swiss francs	11/[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	11/[illegible]	2/20/[illegible]	[illegible]	[illegible]	-	
[illegible]		German marks	[illegible]	12/2[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]	1[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	1[illegible]	[illegible]	-	[illegible]	
		Swiss francs	1[illegible] 11 [illegible]	[illegible]/11 [illegible]	[illegible]	[illegible]	-	
		Swiss francs	1[illegible]	1[illegible]	[illegible]		-	
[illegible]	[illegible] Indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
	Note	Swiss francs	[illegible]	[illegible]	[illegible]	-		
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	1/29/73	[illegible]	[illegible]	[illegible]	-	
[illegible]	[illegible]	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]		-	
	Notes	German marks	[illegible]	[illegible]	[illegible]	[illegible] 1/	1[illegible]	
[illegible]	Notes	Swiss francs	12/9/71	[illegible]	[illegible]	-	1[illegible]	1,[illegible]
		Swiss francs	3/9/73	[illegible]	[illegible].625	1[illegible]	-	
[illegible]	Certificates of Indebtedness [illegible]	Swiss francs	1/1[illegible]/73	[illegible]/1[illegible]/73	[illegible]	[illegible]	-	1,7[illegible]
		Swiss francs	2/[illegible]/73	[illegible]/2/73	[illegible]	[illegible]	-	
	Notes 2/	German marks	1[illegible]/2/64	1[illegible]/2/73	[illegible].[illegible]1	1[illegible]	-	
		Swiss francs	[illegible]/[illegible]/71	[illegible]/[illegible]/73	[illegible].67	4[illegible]	-	
		Swiss francs	5/18/72	8/20/73	4.77	4	-	
		Swiss francs	[illegible]/30/72	8/30/73	4.[illegible]	4	-	
		Swiss francs	9/1/72	11/30/73	[illegible]	3	-	
		Swiss francs	10/6/72	1/7/74	[illegible].70	6	-	
		Swiss francs	11/6/72	2/6/74	[illegible].40	3	-	
		Swiss francs	11/2[illegible]/72	[illegible]/20/74	5.2[illegible]	3	-	
		Swiss francs	12/11/72	[illegible]/11/74	5.[illegible]	[illegible]6	-	
		Swiss francs	12/13/72	[illegible]/13/74	5.47	[illegible]	-	
		Swiss francs	1/[illegible]/73	[illegible]/8/74	[illegible].70	[illegible]	-	
		Swiss francs	1/2[illegible]/73	[illegible]/29/74	6.00	4	-	
	[illegible]	Swiss francs	1/5/72	4/5/7[illegible]	4.50	-	[illegible]5	
		Swiss francs	1/17/72	4/17/73	4.1[illegible]	-	143	
		Swiss francs	[illegible]/73	[illegible]/5/74	6.93	[illegible]9	-	
		Swiss francs	4/17/73	[illegible]/1[illegible]/74	6.[illegible]	1[illegible]	-	
[illegible]	Certificates of Indebtedness	Swiss francs	1/19/7[illegible]	7/19/7[illegible]	[illegible]	-	11[illegible]	1,7[illegible]6
		Swiss francs	7/1[illegible]/73	1/13/74	6.1[illegible]	1[illegible]	-	
A[illegible]	Certificates of Indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
	Notes	Swiss francs	3/27/71	[illegible]/27/7[illegible]	[illegible].5[illegible]	-	391	
		Swiss francs	[illegible]/12/7[illegible]	[illegible]	[illegible]	-	37	
		Swiss francs	[illegible]	[illegible]	4.[illegible]	-	[illegible]	
		Swiss francs	[illegible]/73	11/1/74	[illegible].70	6[illegible]	-	
		Swiss francs	[illegible]/73	11/20/74	[illegible]	38	-	
		Swiss francs	[illegible]/73	11/[illegible]/74	[illegible].12[illegible]	[illegible]0	-	
		Swiss francs	[illegible]/73	11/[illegible]/74	[illegible].[illegible]	38	-	
[illegible]	[illegible]	German marks	[illegible]	11/[illegible]/73	[illegible]1	-	17[illegible]	1,[illegible]
[illegible]	[illegible]	Swiss francs	[illegible]/1/72	11/30/7[illegible]	.50	-	[illegible]	1,[illegible]
		Swiss francs	1[illegible]/74	[illegible]	[illegible]		-	
[illegible]	[illegible]	Swiss francs	[illegible]/73	1/1[illegible]/74	6.1[illegible]	-	1[illegible]7	1,[illegible]88
		Swiss francs	1/1[illegible]/74	[illegible]/1[illegible]/74	8.[illegible]	1[illegible]7	-	
		Swiss francs	10/[illegible]/7[illegible]	1/[illegible]/74	[illegible]	-	6[illegible]	
		Swiss francs	1/7/74	[illegible]	7.[illegible]	[illegible]	-	

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries — Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (dollar equivalent)		
						Sold	Redeemed	Total outstanding end of month
1974-Feb.....	Notes	[illegible]	11/ [illegible]	[illegible]	[illegible]	-		
		[illegible]	11/ [illegible]	[illegible]	[illegible]	-		[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]		-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	-	
Mar.....	Notes	Swiss francs	1-11-72	2-11-74	5.5	-	1	
		Swiss francs	12-13-72	2-13-74	5.47	-	[illegible]	[illegible]
		Swiss francs	2-11-74	6-11-75	7.15	15	-	
		Swiss francs	2-13-74	6-13-75	7.0	50	-	
Apr.....	Notes	[illegible]	1-[illegible]	[illegible]	[illegible]	-		
		[illegible]	1-[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	1-[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	1-[illegible]	[illegible]	[illegible]	1	-	
		[illegible]	[illegible]	[illegible]	[illegible]		-	
June.....	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	150	1,500
		Swiss francs	[illegible]	[illegible]	[illegible]	150	-	
July.....	Certificates of indebtedness	Swiss francs	1-19-[illegible]	[illegible]	[illegible]	-	1[illegible]	
		Swiss francs	[illegible]-19-[illegible]	1-[illegible]	[illegible]	1[illegible]	-	
	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible],000
		Swiss francs	[illegible]	[illegible]	[illegible]	-	1[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	-1 - [illegible]	1-1-[illegible]	[illegible]	1[illegible]	-	
Nov.....	Notes	[illegible]	[illegible]	11-[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	11-[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	11-[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	11-[illegible]	[illegible]	-	[illegible]	1,[illegible]
		[illegible]	11-[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	11-[illegible]	[illegible]	[illegible]	-	-	
		[illegible]	11-[illegible]	11-[illegible]	[illegible]	4	-	
		[illegible]	[illegible]	[illegible]	[illegible]		-	

Source: Bureau of the Public Debt.

1/ The principal amount of this note was increased $1 million to compensate for a lower interest cost than was anticipated when the note was revalued in 1970.

2/ Dollar value of securities increased to reflect market exchange rates as of February 12, 1973.

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1973.

Table SB-1. - Sales and Redemptions by Series, Cumulative through November 30, 1974

(In millions of dollars)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,999	-	4
Series E and H	175,212	41,415	216,627	153,482	63,144	-
Series F and G	28,396	1,125	29,521	29,502	-	19
Series J and K	3,556	198	3,754	3,748	-	5
Total A-K	211,112	43,793	254,904	191,731	63,144	28

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales Price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-64	156,519	22,727	179,246	129,807	117,782	12,025	49,299	139
1965	4,543	1,517	6,060	5,345	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
Calendar years:								
1935-63	154,106	21,974	176,080	127,051	115,431	11,621	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,848	1,686	6,534	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
Months:								
1973-Nov	682	207	889	516	412	104	60,326	32
Dec	142	242	384	393	321	72	60,317	31
1974-Jan	721	251	972	793	652	141	60,497	31
Feb	567	222	789	488	378	111	60,789	30
Mar	587	227	814	515	411	104	61,097	30
Apr	589	235	824	541	432	109	61,381	30
May	583	214	797	520	414	106	61,658	30
June	636	242	878	616	496	119	61,921	29
July	541	312	853	592	474	117	62,183	29
Aug	574	247	821	666	533	132	62,339	28
Sept	509	259	768	574	458	116	62,533	28
Oct	558	265	822	543	436	107	62,811	29
Nov	550	242	792	461	367	94	63,144	28

Footnotes at end of Table CM-4.

Table SB-3. Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-64	120,619	20,389	141,008	93,271	83,760	9,512	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,206	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,622	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,559	1,788	6,347	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	6,416	4,334	1,083	52,003	-
1972	5,939	2,310	8,249	6,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	6,581	4,490	1,091	57,419	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,961	-
Calendar years:								
1941-63	118,206	19,645	137,851	90,744	81,244	9,499	47,106	-
1964	4,609	1,491	6,101	4,341	3,561	780	48,866	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,749	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,712	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,852	-
1968	4,696	1,757	6,453	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,981	5,060	1,921	51,842	-
1971	5,477	2,192	7,669	6,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	6,359	4,311	1,049	57,579	-
1973	6,270	2,677	8,948	6,206	4,972	1,234	60,317	-
Months:								
1973-Nov	682	207	889	516	412	104	60,326	-
Dec	142	242	384	393	321	72	60,317	-
1974-Jan	721	251	972	792	661	141	60,497	-
Feb	567	222	789	488	377	111	60,798	-
Mar	587	227	814	514	411	104	61,097	-
Apr	589	235	824	541	432	109	61,381	-
May	583	214	797	519	414	106	61,658	-
June	636	242	878	615	496	119	61,921	-
July	541	312	853	591	474	117	62,183	-
Aug	574	247	821	666	533	132	62,339	-
Sept	509	259	768	574	458	116	62,533	-
Oct	558	265	822	544	437	107	62,811	-
Nov	550	292	842	698	555	144	63,144	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-64	31,951	1,284	33,235	31,736 5/6/7/8/	30,373	1,172	1,363	127
1965	-	15	15	358 9/	333	24	1,248	99
1966	-	12	12	418 9/	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
Calendar years:								
1941-63	31,951	1,274	33,226	31,317 5/6/7/8/	30,161	1,157	1,757	604
1964	-	16	16	410 8/ 9/	383	27	1,363	147
1965	-	14	14	323 9/	297	26	1,075	131
1966	-	10	10	522	481	40	640	155
1967	-	6	6	352	322	30	429	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	68
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
Months:								
1973-Nov	-	-	-	*	*	*	-	27
Dec	-	-	-	*	*	*	-	27
1974-Jan	-	-	-	*	*	*	-	27
Feb	-	-	-	*	*	*	-	26
Mar	-	-	-	*	*	*	-	26
Apr	-	-	-	*	*	*	-	26
May	-	-	-	*	*	*	-	25
June	-	-	-	1	1	*	-	25
July	-	-	-	*	*	*	-	25
Aug	-	-	-	1	1	*	-	24
Sept	-	-	-	-	-	-	-	24
Oct	-	-	*	-1	-1	*	-	25
Nov	-	-	*	1	1	*	-	24

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-74	111,760	20,389	132,139	90,943	81,031	9,912	1,006	40,190
1965	4,117	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,859
1968	4,460	1,731	6,196	5,154	4,178	976	196	43,905
1969	4,343	1,788	6,131	5,543	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,772	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,091	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
Calendar years:								
1941-64	109,602	19,645	129,247	88,610	79,110	9,499	897	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,348
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
Months:								
1973-Nov	667	207	874	472	368	103	23	53,727
Dec	130	242	372	361	289	72	15	52,723
1974-Jan	685	251	936	740	599	141	37	52,881
Feb	535	222	757	451	341	111	26	53,161
Mar	556	227	784	476	372	104	29	53,439
Apr	564	235	799	500	392	109	27	53,710
May	559	214	773	480	375	106	24	53,979
June	608	242	850	569	449	119	26	54,234
July	516	312	828	546	428	117	27	54,490
Aug	538	247	785	615	483	132	24	54,837
Sept	491	259	750	526	411	116	22	54,837
Oct	515	265	780	500	392	107	26	55,091
Nov	524	242	766	424	331	94	20	55,412
Series H								
Fiscal years:								
1952-74	8,869	-	8,869	2,329	2,329	-	1,006	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
Calendar years:								
1952-63	8,603	-	8,603	2,134	2,134	-	897	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
Months:								
1973-Nov	15	-	15	43	43	-	23	7,599
Dec	12	-	12	32	32	-	15	7,594
1974-Jan	37	-	37	52	52	-	37	7,615
Feb	32	-	32	37	37	-	26	7,637
Mar	30	-	30	39	39	-	29	7,658
Apr	25	-	25	40	40	-	27	7,670
May	23	-	23	39	39	-	24	7,679
June	28	-	28	46	46	-	26	7,686
July	25	-	25	46	46	-	27	7,692
Aug	36	-	36	50	50	-	24	7,703
Sept	18	-	18	47	47	-	22	7,696
Oct	42	-	42	44	44	-	26	7,720
Nov	27	-	27	35	35	-	20	7,732

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-57	44,031	32,[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1958	[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	-190
1959	[illegible]	4,10[illegible]	[illegible]	1,[illegible]	4,[illegible]	[illegible]	[illegible]	-[illegible]
1960	[illegible]	[illegible]	[illegible]	[illegible] 2/	[illegible]	[illegible]	[illegible]	-[illegible]
1961	5,31[illegible]	[illegible]	1,[illegible]	[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]
1962	5,71[illegible]	[illegible]	1,[illegible]	[illegible] 2/	[illegible]	[illegible]	1[illegible]	[illegible]
1963	[illegible]	[illegible]	1,[illegible]	[illegible] 2/	2,961	[illegible]	[illegible]	[illegible]
1964	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	14[illegible]	1[illegible]
1965	6,34[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	11[illegible]	-101
1966	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	172
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	14[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	11[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	144
Calendar years:								
1951-57	44,04[illegible]	32,[illegible]	[illegible]	[illegible]	[illegible]	1,477	[illegible]	[illegible]
1958	[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	52
1959	[illegible]	4,[illegible]	[illegible]	[illegible] 2/	4,[illegible]	[illegible]	1,[illegible]	-[illegible]
1960	[illegible]	[illegible]	1,[illegible]	1,[illegible] 2/	[illegible]	3,114	[illegible]	-[illegible]
1961	[illegible]	[illegible]	1,[illegible]	[illegible] 2/	[illegible]	[illegible]	[illegible]	-[illegible]
1962	[illegible]	[illegible]	[illegible]	[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]
1963	5,701	[illegible]	1,[illegible]	[illegible] 2/	[illegible]	[illegible]	[illegible]	-[illegible]
1964	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]
1965	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	123
Months:								
1973-Nov	516	[illegible]	-	*	[illegible]	[illegible]	-	-51
Dec	394	154	154	*	197	197	-	42
1974-Jan	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	-	199
Feb	489	360	360	*	201	201	-	-63
Mar	515	240	24[illegible]	*	308	308	-	-94
Apr	541	241	241	*	342	342	-	-43
May	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	-	-14
June	616	21[illegible]	21[illegible]	1	314	314	-	88
July	592	187	187	-	283	283	-	170
Aug	[illegible]	[illegible]	[illegible]	1	282	282	-	38
Sept	574	1[illegible]	1[illegible]	*	272	272	-	121
Oct	[illegible]	[illegible]	[illegible]	-1	31[illegible]	[illegible]	-	-7
Nov	401	023	[illegible]	*	381	381	-	-143

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-[illegible].

2/ Details by series on a cumulative basis and by periods for Series A-E combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1943 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1944 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Table SB-5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$25 2/	$50	$75 3/	$100 4/	$200 5/	$500	$1,000	$5,000	$10,000 6/ 7/
Sales 8/										
Fiscal years:										
1941-64	2,400,691	21,076	1,049,418	454,680	135	276,863	16,578	37,679	49,772	385	185
1965	80,697	-	36,[illegible]	[illegible]	1,141	10,439	961	1,087	1,033	18	14
1966	118,630	-	62,[illegible]	24,704	1,463	10,714	1,010	1,101	1,042	17	13
1967	114,[illegible]	-	61,[illegible]	[illegible]976	1,749	11,411	1,068	1,131	1,064	16	14
1968	117,059	-	59,[illegible]923	1,861	10,769	987	906	11	12
1969	118,184	-	58,[illegible]106	1,822	10,192	870	871	796	8	11
1970	117,030	-	58,[illegible]34	[illegible]695	1,682	10,072	878	868	796	7	7
1971	121,[illegible]44	-	58,[illegible]10[illegible]	[illegible]944	1,989	12,[illegible]75	1,159	1,12[illegible]	1,050	12	8
1972	137,671	-	70,[illegible]61[illegible]	40,121	2,304	14,177	1,443	1,[illegible]02	1,476	18	4
1973	144,[illegible]62	-	78,[illegible]8[illegible]	42,[illegible]63	[illegible],[illegible]18	15,[illegible]62	1,[illegible]61	1,[illegible]68	1,[illegible]84	30	5
1974	140,009	-	82,963	33,874	2,[illegible]38	16,586	1,509	1,500	1,526	18	3
Calendar years:											
1941-[illegible]	2,[illegible]22,8[illegible]4	21,076	1,[illegible]61,4[illegible]	4[illegible],922	-	2[illegible],329	1[illegible],[illegible]26	[illegible]5,7[illegible]0	37,788	[illegible]90	159
1965	94,123	-	47,391	[illegible],928	-	10,162	1,019	1,[illegible]25	1,357	24	17
1966	[illegible],414	-	60,217	[illegible],816	630	10,445	1,000	1,151	1,117	20	15
1967	110,657	-	61,841	24,106	1,322	10,[illegible]6[illegible]	970	1,044	[illegible]78	17	13
1968	107,[illegible]40	-	6[illegible],[illegible]81	25,[illegible]98	1,607	11,114	1,054	1,[illegible]55	1,110	17	14
1969	117,004	-	74,[illegible]23	[illegible],417	1,811	11,214	1,041	1,[illegible]76	[illegible]96	13	13
1970	118,[illegible]66	-	78,023	29,694	1,925	10,563	945	[illegible]32	853	10	12
1971	116,123	-	77,911	24,332	1,659	9,[illegible]05	828	818	753	7	11
1972	120,[illegible]40	-	[illegible]7,828	26,583	1,853	11,049	1,007	[illegible]40	848	8	4
1973	12[illegible],[illegible]37	-	[illegible]0,736	[illegible]8,314	2,[illegible]89	13,022	1,284	1,[illegible]92	1,229	15	[illegible]
1974	1[illegible],568	-	[illegible]7,330	31,040	2,[illegible]97	15,012	1,547	1,61[illegible]	1,606	20	3
1973:	132,920	-	77,747	32,164	2,604	15,744	1,542	1,538	1,511	17	3
Months:											
Sept	[illegible],[illegible]04	-	[illegible],[illegible]50	[illegible],[illegible]03	191	10,[illegible]71	[illegible]5	[illegible]8	68	1	•
1973-Oct	11,828	-	7,120	[illegible],871	231	1,815	119	92	79	1	•
Nov	10,774	-	6,341	2,667	222	1,265	116	[illegible]4	7[illegible]	1	•
Dec	8,639	-	5,147	2,110	175	[illegible]91	88	69	59	1	•
1974-Jan	1[illegible],177	-	[illegible],882	[illegible],697	[illegible]02	1,776	165	168	183	[illegible]	0
Feb	11,037	-	[illegible],[illegible]74	2,632	219	1,[illegible]36	136	153	182	[illegible]	1
Mar	12,259	-	7,080	[illegible],[illegible]79	[illegible]43	1,502	148	147	158	[illegible]	1
Apr	12,[illegible]95	-	7,[illegible]03	[illegible],915	[illegible]50	1,[illegible]77	14[illegible]	149	[illegible]63	[illegible]	0
May	12,066	-	[illegible],[illegible]4	[illegible],919	244	1,489	151	[illegible]54	[illegible]64	1	0
June	14,[illegible]49	-	[illegible],229	[illegible],[illegible]40	[illegible]95	1,721	[illegible]67	[illegible]50	[illegible]46	[illegible]	0
July	[illegible]1,921	-	[illegible],[illegible]66	[illegible],[illegible]70	[illegible]48	[illegible],[illegible]33	[illegible]41	[illegible]27	[illegible]31	[illegible]	•
Aug	11,738	-	[illegible],643	[illegible],[illegible]24	[illegible]57	[illegible],[illegible]05	[illegible]47	[illegible]44	[illegible]57	[illegible]	•
Sept	11,327	-	[illegible],435	[illegible],[illegible]38	[illegible]50	[illegible],[illegible]33	[illegible]37	[illegible]16	[illegible]16	[illegible]	•
Inception to date p	3,[illegible]20,[illegible]55	21,076	[illegible],[illegible]12,[illegible]43	[illegible]38,[illegible]28	20,[illegible]54	[illegible]03,[illegible]87	[illegible]3,[illegible]94	[illegible]9,[illegible]41	[illegible]1,[illegible]64	[illegible]36	[illegible]72
Redemptions 9/											
Fiscal years:											
1941-64	2,024,626	19,777	1,401,179	[illegible]50,712	-	197,152	8,789	23,[illegible]96	23,468	100	52
1965	[illegible]0,012	[illegible]1	[illegible]6,7[illegible]6	[illegible]0,744	[illegible]45	[illegible],[illegible]22	[illegible]94	[illegible],[illegible]70	[illegible],[illegible]22	[illegible]9	[illegible]9
1966	[illegible]4,720	[illegible]7	[illegible]9,[illegible]3[illegible]	[illegible]1,[illegible]48	[illegible]85	[illegible],[illegible]22	[illegible]56	[illegible],[illegible]13	[illegible],[illegible]82	[illegible]2	[illegible]0
1967	[illegible]8,[illegible]49	[illegible]8	[illegible]1,[illegible]60	[illegible]2,[illegible]27	[illegible]37	[illegible],[illegible]39	[illegible]60	[illegible],[illegible]84	[illegible],[illegible]69	[illegible]4	[illegible]2
1968	[illegible]05,[illegible]60	[illegible]3	[illegible]6,[illegible]56	[illegible]4,[illegible]60[illegible]	[illegible],[illegible]32	[illegible]0,[illegible]76	[illegible]08	[illegible],[illegible]06	[illegible],[illegible]08	[illegible]4	[illegible]3
1969	[illegible]1[illegible],[illegible]96	[illegible]9	[illegible]3,[illegible]60	[illegible]5,[illegible]08	[illegible],[illegible]05	[illegible]0,[illegible]55	[illegible]64	[illegible],[illegible][illegible]5	[illegible],[illegible]66	[illegible]8	[illegible]4
1970	[illegible]18,[illegible]96	[illegible]0	[illegible]0,[illegible]46	[illegible]5,[illegible]78[illegible]	[illegible],[illegible]03	[illegible]1,[illegible]10	[illegible]43	[illegible]43	[illegible]38	[illegible]3	[illegible]8
1971	[illegible]32,[illegible]45	[illegible]1	[illegible]6[illegible],[illegible]27	[illegible]2,[illegible]59	[illegible],[illegible]27	9,[illegible]13	[illegible]40	[illegible]43	[illegible]38	[illegible]3	[illegible]0
1972	[illegible]03,[illegible]51	[illegible]7	[illegible]5,[illegible]33	[illegible]3,[illegible]21	[illegible],[illegible]77	9,[illegible]89	[illegible]76	[illegible]99	[illegible]17	[illegible]4	[illegible]6
1973	[illegible]0[illegible],[illegible]65	[illegible]6	[illegible]5,[illegible]82[illegible]	[illegible]0,[illegible]89	[illegible],[illegible]84	10,[illegible]15	[illegible]56	[illegible]6	[illegible]48	[illegible]6	[illegible]
1974	[illegible]20,[illegible]58	[illegible]5	[illegible]2,[illegible]58[illegible]	[illegible]0,[illegible]37	[illegible],[illegible]21[illegible]	[illegible]2,[illegible]68	[illegible],[illegible]80	[illegible],[illegible]06	[illegible],[illegible]28	[illegible]3	[illegible]2
Calendar years:											
1941-[illegible]	1,894,182	[illegible]9,691	1,[illegible]18,541	[illegible]20,[illegible]11	-	[illegible]83,[illegible]36	7,824	[illegible]1,[illegible]21	[illegible]1,[illegible]36	[illegible]0	[illegible]3
1963	[illegible]4,[illegible]65	[illegible]8	[illegible]4,[illegible]05[illegible]	[illegible]9,[illegible]02	-	[illegible],[illegible]71	[illegible]15	[illegible],[illegible]08	[illegible],[illegible]03[illegible]	[illegible]3	[illegible]6
1964	[illegible]3,[illegible]54	[illegible]0	[illegible]5,[illegible]68[illegible]	[illegible]0,[illegible]04	[illegible]6	[illegible],[illegible]80	[illegible]70	[illegible],[illegible]67	[illegible],[illegible]11	[illegible]8	[illegible]8
1965	[illegible]0,[illegible]52	[illegible]0	[illegible]8,[illegible]04[illegible]	[illegible]1,[illegible]30	[illegible]34	[illegible],[illegible]32	[illegible]75	[illegible],[illegible]80	[illegible],[illegible]13[illegible]	[illegible]0	[illegible]9
1966	[illegible]7,[illegible]63	[illegible]6	[illegible]0,[illegible]54[illegible]	[illegible]2,[illegible]54[illegible]	[illegible]11	[illegible]0,[illegible]31	[illegible]86	[illegible],[illegible]37	[illegible],[illegible]22[illegible]	[illegible]4	[illegible]2
1967	[illegible]01,[illegible]35	[illegible]4	[illegible]4,[illegible]57[illegible]	[illegible]2,[illegible]95[illegible]	[illegible]44	[illegible],[illegible]60	[illegible]61	[illegible],[illegible]47	[illegible],[illegible]23	[illegible]1	[illegible]1
1968	[illegible]00,[illegible]53	[illegible]0	[illegible]0,[illegible]01[illegible]	[illegible]4,[illegible]01	[illegible],[illegible]05	[illegible]0,[illegible]82	[illegible]22	[illegible],[illegible]25	[illegible],[illegible]23[illegible]	[illegible]7	[illegible]4
1969	[illegible]1[illegible],[illegible]30	[illegible]0	[illegible]6,[illegible]00	[illegible]5,[illegible]76	[illegible],[illegible]70	[illegible]1,[illegible]71	[illegible]08	[illegible],[illegible]54	[illegible],[illegible]73	[illegible]1	[illegible]7
1970	[illegible]1[illegible],[illegible]94	[illegible]7	[illegible]2,[illegible]69[illegible]	[illegible]4,[illegible]44[illegible]	[illegible],[illegible]80	[illegible]0,[illegible]86	[illegible]67	[illegible],[illegible]69	[illegible],[illegible]84	[illegible]8	[illegible]5
1971	[illegible]01,[illegible]93	[illegible]8	[illegible]5,[illegible]06	[illegible]2,[illegible]90	[illegible],[illegible]34	9,[illegible]66	[illegible]43	[illegible]93	[illegible]21	[illegible]4	[illegible]7
1972	[illegible]03,[illegible]13	[illegible]6	[illegible]4,[illegible]90[illegible]	[illegible]4,[illegible]52	[illegible],[illegible]70	9,[illegible]55	[illegible]97	[illegible]05	[illegible]06	[illegible]4	[illegible]6
1973	[illegible]1[illegible],[illegible]52	[illegible]8	[illegible]8,[illegible]07[illegible]	[illegible]0,[illegible]14	[illegible],[illegible]97[illegible]	11,[illegible]33	[illegible]91	[illegible],[illegible]10[illegible]	[illegible],[illegible]25	[illegible]0	[illegible]9
1973-Oct	10,279	[illegible]	[illegible],[illegible]52	[illegible],[illegible]42[illegible]	[illegible]77	[illegible],[illegible]08[illegible]	[illegible]93	[illegible]08	[illegible]12	[illegible]2	[illegible]1
Nov	[illegible],[illegible]62	[illegible]1	[illegible],[illegible]75[illegible]	[illegible],[illegible]207	[illegible]60	[illegible]977	[illegible]82	[illegible]90	[illegible]92	[illegible]2	[illegible]1
Dec	[illegible],[illegible]81	[illegible]1	[illegible],[illegible]76[illegible]	[illegible],[illegible]793	[illegible]25	[illegible]761	[illegible]59	[illegible]65	[illegible]66	[illegible]1	[illegible]1
1974-Jan	14,[illegible]25	[illegible]	[illegible],[illegible]45[illegible]	[illegible],[illegible]680	[illegible]55	[illegible],[illegible]571	[illegible]36	[illegible]48	[illegible]55	[illegible]2	[illegible]1
Feb	[illegible],[illegible]63	[illegible]1	[illegible],[illegible]21[illegible]	[illegible],[illegible]149	[illegible]95	[illegible]877	[illegible]72	[illegible]81	[illegible]81	[illegible]2	[illegible]1
Mar	[illegible],[illegible]13	[illegible]1	[illegible],[illegible]79[illegible]	[illegible],[illegible]305	[illegible]90	[illegible]981	[illegible]78	[illegible]89	[illegible]88	[illegible]2	[illegible]1
Apr	[illegible],[illegible]32	[illegible]1	[illegible],[illegible]83[illegible]	[illegible],[illegible]378	[illegible]93	[illegible],[illegible]049	[illegible]88	[illegible]93	[illegible]96	[illegible]2	[illegible]1
May	[illegible],[illegible]43	[illegible]1	[illegible],[illegible]65[illegible]	[illegible],[illegible]261	[illegible]76	[illegible]985	[illegible]82	[illegible]91	[illegible]92	[illegible]2	[illegible]1
June	11,[illegible]23	[illegible]1	[illegible],[illegible]76[illegible]	[illegible],[illegible]736	[illegible]10	[illegible],[illegible]195	[illegible]00	[illegible]09	[illegible]09	[illegible]2	[illegible]1
July	10,475	[illegible]1	[illegible],[illegible]81[illegible]	[illegible],[illegible]537	[illegible]90	[illegible],[illegible]128	[illegible]91	[illegible]03	[illegible]05	[illegible]2	[illegible]1
Aug	11,[illegible]23	[illegible]1	[illegible],[illegible]93[illegible]	[illegible],[illegible]853	[illegible]18	[illegible],[illegible]273	[illegible]00	[illegible]16	[illegible]19	[illegible]2	[illegible]1
Sept	[illegible],[illegible]06	[illegible]1	[illegible],[illegible]11[illegible]	[illegible],[illegible]506	[illegible]87	[illegible],[illegible]103	[illegible]90	[illegible]98	[illegible]01	[illegible]2	[illegible]1
Inception to date p	[illegible],[illegible]98	[illegible]0,[illegible]78	[illegible],[illegible]05[illegible]958	[illegible]00,[illegible]432	[illegible]2,[illegible]706	[illegible]04,[illegible]565	[illegible]7,[illegible]345	[illegible]4,[illegible]542	[illegible]5,[illegible]255	[illegible]29	[illegible]67

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1941.

4/ Sales began on October 20, 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denominations Series E bonds which are purchasable only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1. • Less than 500 pieces. p Preliminary

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1972.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	-	-	-	-
1968	.01	*	.01	*	*	*	203
1969	39	1	40	39	34	1	605
1970	333	15	347	111	107	4	742
1971	11	33	44	107	99	8	679
1972	*	28	28	96	85	11	611
1973	*	20	21	17	6	11	615
1974	*	18	18	17	3	14	476
Calendar years:							
1967	30	-	30	*	*	-	30
1968	205	1	206	31	31	*	354
1969	348	19	367	57	54	3	644
1970	160	31	191	153	145	8	682
1971	29	31	60	152	141	11	584
1972	*	29	29	71	57	14	540
1973	*	21	21	2	1	1	476
Months:							
1973-Nov	-			7		1	497
Dec	*			4	3	1	490
1974-Jan	*	2	2	2		1	491
Feb	-	2	2	6	5	1	488
Mar	-	1	1	2	1	1	487
Apr	*	2	2	3	2	1	486
May	*	2	2	6	5	1	482
June	*	3	3	6	5	1	479
July	*	-3	-3	4	3	1	470
Aug	*	2	2	7	6	1	465
Sept	-	2	2	13	11	3	454
Oct	*	2	2	7	6	2	449
Nov	*	2	2	7	6	1	444

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					Public issues held by Federal Reserve banks
		Total outstanding	Held by U.S. Government accounts				
			Total	Public marketable	Nonmarketable		
					Government Account Series 1/	Other	
1967	326,609	313,113	61,070	10,351	48,549	2,171	39,100
1968	333,284	315,431	64,316	12,050	50,196	2,070	42,169
1969	344,676	322,286	71,309	13,635	56,103	2,071	46,719
1970	371,022	344,401	76,138	14,694	59,374	2,071	52,230
1971	409,369	381,729	84,815	16,007	66,738	2,071	54,095
1970	383,435	363,026	96,170	16,974	76,124	2,071	57,714
1971	411,242	396,289	102,888	18,042	82,740	2,056	65,518
1972	439,154	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,251	456,353	123,385	20,080	101,249	2,056	75,022
1974	480,081	473,238	138,206	21,229	114,921	2,056	80,485
1973-Dec	461,068	447,208	116,807	19,360	95,492	2,056	69,906
1973-Oct	473,964	468,587	127,444	20,840	104,543	2,056	78,491
Nov	475,798	469,076	127,080	23,984	101,040	2,056	77,129
Dec	481,484	467,827	129,641	20,961	106,624	2,056	78,516
1974-Jan	479,782	469,273	128,706	21,095	105,555	2,056	78,240
Feb	482,268	469,629	131,335	21,234	108,044	2,056	78,237
Mar	486,475	472,622	131,215	21,271	107,889	2,056	79,423
Apr	483,915	470,087	131,147	21,296	107,796	2,056	80,007
May	486,659	472,741	133,377	21,079	110,743	2,056	81,395
June	487,081	473,238	138,206	21,229	114,921	2,056	80,485
July	487,240	474,334	137,544	21,425	114,063	2,056	78,103
Aug	493,623	480,740	141,640	21,388	118,196	2,056	81,008
Sept	493,130	480,103	140,384	21,444	116,885	2,055	81,035
Oct	491,646	479,174	138,421	21,534	114,832	2,055	79,351

End of fiscal year or month	Interest-bearing public debt securities- Cont.			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 2/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public Marketable	Nonmarketable				
1965	212,941	159,244	53,697	4,161	3,335	469	8,866
1966	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1972	242,545	165,478	76,966	1,901	10,894	2,170	8,724
1973	257,047	167,869	90,078	1,783	11,109	2,156	8,953
1974	254,543	164,862	89,680	1,822	12,021	2,152	9,869
1973-Dec	260,495	170,244	90,251	2,000	11,770	2,320	9,450
1973-Oct	254,653	164,716	89,937	1,889	11,488	2,110	9,378
Nov	257,867	169,120	88,747	1,961	11,760	2,130	9,630
Dec	259,670	170,747	88,923	2,071	11,586	2,107	9,479
1974-Jan	259,328	170,796	88,531	1,911	11,598	2,100	9,498
Feb	259,057	170,178	88,879	2,058	11,581	2,118	9,463
Mar	261,925	172,342	89,583	1,877	11,975	2,170	9,805
Apr	258,933	169,149	89,784	1,815	12,012	2,168	9,844
May	257,464	167,076	90,393	1,934	11,984	2,182	9,802
June	254,548	164,862	89,686	1,822	12,021	2,152	9,869
July	258,686	169,254	89,433	1,011	11,895	2,137	9,758
Aug	258,092	169,715	88,377	1,052	11,831	2,160	9,671
Sept	258,684	170,129	88,555	1,364	11,664	2,212	9,454
Oct	261,402	172,515	88,887	1,051	11,422	2,115	9,307

1/ Change in heading reflects publication of the Monthly Statement of the Public Debt of the U.S. on July 31, 1974.
2/ For content see Table FD-6.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par value of 1 billion of dollars)

End of month	Total privately held	Commercial banks 2/	All other investors										
			Total	Individuals 1/			Savings bonds		Mutual savings banks	Insurance companies	State and local governments	Foreign and international 3/	Other investors 4/
				Total	Series A-D	Series E and H	Other securities						
1939-Dec.	3.4	13.7	.1	2.4	-	1.3	.1	.1	.2	.2	.4	.2	.1
1941-Dec.	201.0	65.3	14.6	69.6	.3	12.7	30.4	24.4	11.1	9.9	6.2	2.4	6.6
Dec.	208.	74.7	15.8	64.1	10.1	13.0	21.0	24.9	11.	10.3	6.7	2.1	6.
1950-June	204.0	65.0	130.0	57.6	34.6	13.4	17.6	14.8	11.0	12.4	8.7	3.5	6.4
Dec.	199.9	61.9	128.0	56.7	34.5	13.1	16.7	15.1	10.2	10.7	7.5	4.3	6.7
1951-June	194.7	59.4	126.0	56.4	34.1	13.4	14.3	1.1	10.2	20.1	8.4	4.2	6.1
Dec.	190.5	61.6	124.3	54.6	34.	13.4	13.3	14.4	9.3	20.5	8.6	4.3	6.4
1952-June	194.9	61.1	133.8	54.3	34.0	14.1	13.2	16.7	9.2	19.8	10.4	4.	6.7
Dec.	190.9	61.4	130.8	53.2	33.	13.8	13.4	14.2	9.1	19.0	11.1	5.3	6.4
1952-June	196.2	58.8	137.4	53.1	33.0	13.0	13.0	16.0	9.0	19.0	12.0	5.	10.
Dec.	203.8	61.2	142.6	54.2	33.	13.	13.2	16.8	9.2	21.5	12.7	5.6	10.2
1954-June	199.0	61.0	138.	54.2	33.	13.1	13.2	15.4	9.1	19.5	13.0	5.8	10.0
Dec.	207.1	69.1	138.0	53.6	32.9	11.7	13.0	16.3	9.3	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	55.2	30.3	10.9	14.0	15.0	9.1	18.6	14.2	6.3	10.5
Dec.	207.0	62.0	145.0	60.1	30.7	10.7	14.9	14.6	8.6	23.2	15.4	7.5	10.9
1956-June	198.5	56.7	141.9	61.6	40.0	9.4	12.2	13.6	8.1	18.2	16.1	7.9	11.4
Dec.	200.5	56.6	141.9	60.9	41.4	9.7	10.9	13.9	8.0	18.7	16.3	7.9	11.1
1957-June	194.1	53.7	140.4	61.3	41.7	.9	10.7	13.	7.9	19.1	16.8	8.0	11.1
Dec.	197.0	50.6	138.4	64.6	41.	.9	10.	12.6	7.9	19.2	16.1	7.9	11.6
1958-June	197.8	55.2	137.7	64.4	42.1	.9	10.4	12.2	8.4	14.1	17.3	8.9	11.6
Dec.	204.6	57.1	137.1	63.7	43.	.9	10.0	12.4	8.7	18.1	16.8	9.0	11.2
1959-June	200.4	51.5	144.9	64.1	42.	4.6	10.7	12.7	8.2	19.9	17.0	10.1	11.8
Dec.	212.7	60.	152.7	69.4	43.4	.8	25.2	12.5	8.4	21.4	18.0	12.0	12.7
1960-June	206.7	55.3	151.4	69.7	43.5	.1	24.1	12.0	8.1	19.5	18.8	12.7	12.6
Dec.	210.0	60.1	149.0	68.1	42.9	.2	23.5	11.8	8.2	18.2	17.7	13.0	12.5
1961-June	207.0	60.5	146.5	64.6	41.	.2	18.5	11.5	8.2	18.5	19.2	12.7	12.7
Dec.	214.3	61.2	148.7	65.3	44.3	.2	19.4	11.5	8.1	18.5	19.0	13.4	12.5
1962-June	214.7	66.1	148.6	65.6	44.7	.2	18.8	11.4	8.2	18.2	20.1	14.1	12.6
Dec.	219.2	67.1	152.1	65.9	45.1	1.0	19.0	11.6	8.1	18.2	20.1	14.7	12.7
1963-June	215.2	64.3	151.0	65.9	45.	1.0	18.5	11.1	8.	18.2	21.4	15.8	13.1
Dec.	220.5	64.0	156.5	68.0	46.3	1.6	19.8	11.4	8.2	18.2	21.1	15.9	13.6
1964-June	218.1	60.3	157.8	67.5	47.	1.5	19.9	11.1	8.2	18.0	22.5	15.6	13.9
Dec.	222.9	63.9	158.9	68.5	47.9	1.2	20.4	11.3	8.5	18.2	21.1	16.7	13.5
1965-June	217.1	58.2	158.9	70.7	48.5	1.0	21.3	10.7	8.0	15.3	24.1	15.7	13.8
Dec.	220.5	60.	160.5	71.9	48.8	.9	22.2	10.5	8.	15.9	22.9	16.7	13.6
1966-June	213.4	54.9	158.5	72.3	49.1	.7	22.5	10.0	8.0	14.2	24.6	16.4	14.0
Dec.	219.0	57.4	161.6	74.2	49.2	.6	23.0	9.9	8.1	14.9	24.	14.5	14.4
1967-June	207.2	45.6	161.6	70.4	50.4	.5	19.7	9.9	4.2	11.0	25.0	14.7	14.3
Dec.	222.4	53.2	169.	73.5	50.9	.5	22.3	9.1	4.2	12.2	24.1	15.9	14.9
1968-June	210.7	50.7	160.0	74.2	51.1	.4	23.0	8.5	4.1	12.0	25.1	12.9	22.7
Dec.	225.5	60.0	165.5	75.1	51.4	.4	23.3	8.4	4.8	14.2	24.9	14.3	21.0
1969-June	214.8	55.3	159.5	73.3	51.2	.4	25.5	8.1	3.5	11.1	26.4	11.1	22.0
Dec.	222.0	56.9	165.1	80.8	51.1	.3	30.0	7.6	3.1	10.4	27.2	11.2	25.0
1970-June	218.0	52.6	165.4	81.8	50.9	.3	30.2	7.2	2.9	8.5	29.0	14.8	21.0
Dec.	220.9	52.7	168.2	81.2	51.4	.2	29.1	7.4	2.1	7.3	27.8	20.6	19.9
1971-June	220.7	51.0	169.7	79.4	52.1	.2	24.2	7.0	2.1	6.4	26.9	32.7	17.2
Dec.	247.0	55.	192.0	73.2	53.3	.2	18.9	7.0	2.1	11.4	25.4	49.0	15.6
1972-June	244.4	60.3	184.0	73.2	55.4	.2	17.2	6.7	2.2	6.	24.6	50.0	14.0
Dec.	262.5	60.	194.5	73.9	56.1	.2	16.	7.0	2.4	6.8	26.9	65.2	17.0
1973-Jan.	261.2	66.4	195.8	74.9	56.4	.2	17.0	6.9	2.4	10.3	30.0	54.2	15.9
Feb.	269.1	62.8	206.	75.0	57.7	.2	16.9	6.4	2.5	10.9	29.4	61.1	16.0
Mar.	266.4	62.0	204.4	77.	58.1	.2	16.2	6.5	2.4	11.2	29.4	60.1	16.5
Apr.	266.7	60.5	206.2	75.4	58.4	.2	16.0	6.	2.4	10.0	28.2	61.7	19.2
May	266.1	58.9	204.2	75.7	58.6	.2	16.5	6.1	2.	10.8	28.6	61.1	18.4
June	259.7	58.8	200.9	74.3	58.9	.2	16.4	6.1	2.	9.8	28.8	60.2	16.6
July	256.9	56.5	200.4	74.7	59.1	.2	17.0	6.4	2.	10.2	28.4	59.7	15.8
Aug	257.1	55.1	202.0	75.0	59.4	.2	17.2	6.	2.1	11.5	27.7	58.2	17.3
Sept	257.4	56.4	202.0	75.2	59.	.2	17.	6.1	2.0	9.2	29.	58.5	18.9
Oct	256.5	56.	200.5	74.	59.2	.2	17.0	6.	2.0	10.2	28.6	57.5	17.9
Nov	259.8	58.5	201.4	75.2	59.6	.2	16.9	6.2	2.0	11.1	28.0	56.2	16.9
Dec	261.7	60.3	201.4	74.7	59.9	.2	16.9	6.4	1.9	10.9	29.	55.5	19.
1974-Jan.	261.2	60.2	201.0	77.4	60.0	.2	16.9	6.	2.0	10.7	29.0	54.8	21.1
Feb.	261.1	59.0	202.1	77.9	60.3	.2	17.1	6.0	2.0	10.9	30.0	55.5	20.4
Mar.	263.8	59.5	204.3	78.4	60.6	.2	17.3	6.1	2.0	11.7	30.6	54.9	19.8
Apr.	260.7	56.2	204.0	79.2	60.9	.2	17.8	5.9	2.7	10.6	30.1	55.9	19.7
May	259.4	54.4	205.0	80.0	61.2	.2	18.3	6.0	2.6	11.2	29.2	57.3	18.6
June	256.4	53.2	203.2	80.7	61.4	.2	18.8	5.9	2.6	10.8	28.3	57.7	17.3
July	256.7	53.6	203.1	81.6	61.7	.2	19.4	6.0	2.6	11.3	27.8	56.9	18.8
Aug	256.0	53.0	203.0	82.6	61.9	.2	20.	5.7	2.6	11.0	26.2	56.0	19.0
Sept	260.1	52.9	207.1	83.3	62.0	.2	20.8	5.8	2.5	10.6	24.1	56.0	19.7
Oct	262.5	53.5	209.0	83.8	62.3	.2	21.0	5.9	2.5	11.2	23.8	56.6	20.3

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and Island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States. Beginning with July 1974 the figures exclude noninterest-bearing notes issued to the International Monitary Fund.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1974

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,532 commercial banks 2/	476 mutual savings banks 2/	Insurance companies		486 savings and loan associations	467 corporations	State and local governments		
						388 life	449 fire, casualty, and marine			315 general funds	188 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	[illegible]	100,384	172,641	39,376	1,434	2,446	2,099	1,709	4,446	6,360	1,073	113,206
Nonmarketable 4/	306,647	116,888	88,761	-	-	-	-	-	-	-	-	88,761
Total interest-bearing public debt securities	477,174	217,272	261,402	39,376	1,434	2,446	2,099	1,709	4,446	6,360	1,073	201,969
Matured debt and debt bearing no interest	1,051	-	1,051	-	-	-	-	-	-	-	-	1,051
Total public debt securities	478,225	217,272	262,453	39,376	1,434	2,446	2,099	1,709	4,446	6,360	1,073	203,020
Government agency issues:												
Regular issues	5,481	236	5,246	1,125	222	108	36	167	359	236	263	2,670
Participation certificates 5/	4,585	1,712	2,873	480	184	48	137	70	33	140	746	976
Total Government agency securities covered in Treasury Survey	10,066	1,948	8,118	1,605	406	156	173	237	391	435	1,009	3,646
Nonsurveyed Government agency securities	1,356	171	1,185									
Total Government agency securities 2/	11,422	2,119	9,303									
Total Federal securities	491,647	219,391	271,756									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1974

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	commercial banks 2/	mutual savings banks 2/	Insurance companies		savings and loan associations	corporations	State and local governments		
					life	fire, casualty, and marine			general funds	pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	1,714	[illegible]	137	[illegible]
Federal Financing Bank bills	1,901	1	[illegible]	1	1	14	[illegible]	41	45	-	1,819
Treasury notes	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	1,234	[illegible]	4,1[illegible]	141	[illegible]
Treasury bonds	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,111	[illegible]	1,[illegible]
Total	[illegible]	100,824	[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1,074	113,208
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	[illegible]	[illegible]	1,[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
1 to 5 years	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible]	1[illegible]	[illegible]
5 to 10 years	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10 to 15 years	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
15 to 20 years	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
20 years and over	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1[illegible]	[illegible]	[illegible]
Total	[illegible]	100,824	[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1,074	113,208
Maturity classes (final maturity):											
Within 1 year	[illegible]	[illegible]	1[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1 to 5 years	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	1,[illegible]	1,711	[illegible]	[illegible]
5 to 10 years	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10 to 15 years	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	117	118	[illegible]
15 to 20 years	11,560	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
20 years and over	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	100,824	[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]	4,446	[illegible]	1,074	113,208

Footnotes at end of Table TSO-[illegible].

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	commercial banks 2/	mutual savings banks 2/	Insurance companies		savings and loan associations	corporations	State and local governments		
					life	fire, casualty, and marine			general funds	pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
Nov. 1974	[illegible]	7,371	249	11	11	[illegible]	1[illegible]	[illegible]	747	36	11,963
Dec. 1974	14,[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	76	[illegible]	3[illegible]	11,860
Jan. 1975	[illegible]	3,[illegible]	311	12	[illegible]	61	[illegible]	[illegible]	[illegible]	44	14,804
Feb. 1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]
Mar. 1975	[illegible]	[illegible]	[illegible]	10	1	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]
Apr. 1975	[illegible]	1,[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	75	-	[illegible]
May 1975	[illegible]	1,[illegible]	[illegible]	[illegible]	-	[illegible]	1	[illegible]	11[illegible]	-	[illegible]
June 1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]
July 1975	[illegible]	1,[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	1,830
Aug. 1975	1,[illegible]	[illegible]	11[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	1[illegible]	1	1,[illegible]
Sept. 1975	1,[illegible]	71[illegible]	1[illegible]	[illegible]	-	-	[illegible]	7	1[illegible]	-	[illegible]
Oct. 1975	[illegible]	[illegible]	[illegible]	-	1	1	-	[illegible]	11	-	[illegible]
Total Treasury Bills	110,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Federal Financing Bank Bills:											
Mar. 1975	1,[illegible]	1	[illegible]	1	1	1[illegible]	[illegible]	[illegible]	[illegible]	-	1,[illegible]

Footnotes at end of Table TSO-[illegible].

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstand-ing 1/	Held by investors covered in Treasury Survey									Held by all other inves-tors 3/
		U. S. Govern-ment ac-counts and Federal Reserve banks	[illegible] commer-cial banks 2/	[illegible] mutual savings banks 2/	Insurance companies		[illegible] savings and loan associa-tions	[illegible] corpo-rations	State and local governments		
					life	[illegible] fire, casualty, and marine			[illegible] general funds	[illegible] pension and re-tirement funds	
[illegible]:											
[illegible] 1[illegible]-[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]		1,[illegible]
[illegible] 1[illegible]-[illegible]	[illegible]1	1[illegible]	[illegible]1	[illegible]		1		[illegible]	144	.	[illegible]
[illegible] 1[illegible]-[illegible]	[illegible] 1	1,[illegible]1	[illegible]	[illegible]1		[illegible]	[illegible]	[illegible]	1[illegible]	1	1,1[illegible]
[illegible] 1[illegible]-[illegible]	1,[illegible]	1,[illegible]	[illegible]1	1[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
[illegible] 1[illegible]-[illegible]	1,[illegible]	1[illegible]	[illegible]	[illegible]	-	[illegible]	1[illegible]	1[illegible]	1[illegible]	1	[illegible]
[illegible] 1[illegible]-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	1[illegible]	1,13[illegible]
[illegible] 1[illegible]-[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	1[illegible]	[illegible]	11[illegible]	1[illegible]	[illegible]1	4	1,[illegible]
[illegible] 1[illegible]-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	1[illegible]	[illegible]	-	1,[illegible]
[illegible] 1[illegible]-[illegible]	[illegible]11[illegible]	[illegible]	[illegible]1	.	1[illegible]	[illegible]	.	[illegible]	[illegible]	2	1,18[illegible]
[illegible] 1[illegible]-H	1,[illegible]1	[illegible]	[illegible]1	14	.	[illegible]	11	[illegible]	[illegible]	.	41[illegible]
[illegible] 1[illegible]-[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]		[illegible]	[illegible]		.1	.	[illegible]
[illegible] 1[illegible]-[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]		1	1[illegible]	[illegible]	[illegible]	1	[illegible]81
[illegible] Mar. 1[illegible]-[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	.	[illegible]	[illegible]	[illegible]	[illegible]	.	[illegible]
[illegible] 1[illegible]-[illegible]	[illegible]	[illegible]	1,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]
-1 [illegible] 1[illegible]-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	1[illegible]	11	[illegible]		1,[illegible]
[illegible] 1[illegible]-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1[illegible]		[illegible]	[illegible]		1,[illegible]
-1 [illegible] 1[illegible]-[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]		1[illegible]	[illegible]	1[illegible]	[illegible]	.	[illegible]
-1 [illegible] 1[illegible]-[illegible]	[illegible],1[illegible]	1,[illegible]	[illegible]	[illegible]		[illegible]	11	1[illegible]	[illegible]	[illegible]	1,45[illegible]
[illegible] 1[illegible]-[illegible]	[illegible]1	1[illegible]	[illegible]	1	1	13	[illegible]	[illegible]	[illegible]	-	[illegible]
-1 [illegible] 1[illegible]-[illegible]	[illegible]	[illegible]	1,[illegible]4	[illegible]	[illegible]	1	[illegible]	11	1[illegible]	.	1,7[illegible]
[illegible] 1[illegible]-[illegible]	[illegible]1[illegible]	[illegible]1	[illegible]	[illegible]	1	[illegible]	1[illegible]	[illegible]1	[illegible]	[illegible]	1,[illegible]
[illegible] 1[illegible]-[illegible]	[illegible]	[illegible]	1,1[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	11	.	[illegible]1[illegible]
[illegible] 1[illegible]-[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	1	1,[illegible]
[illegible] 1[illegible]-B	[illegible]	1,[illegible]	1,303	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	1,620
-1 [illegible] 1[illegible]-A	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1[illegible]1	1[illegible]	[illegible]	1[illegible]	11	2,448
[illegible] 1[illegible]-[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]		[illegible]	[illegible]	[illegible]	1[illegible]	1	[illegible]
[illegible] 1[illegible]-[illegible]	[illegible]	[illegible]1[illegible]	1,[illegible]	[illegible]		[illegible]	1[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible],198
-1 [illegible] 1[illegible]-A	[illegible]	1,[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]	1,7[illegible]
[illegible] 1[illegible]-[illegible]	1,[illegible]	1,11[illegible]	21[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	1	.	2[illegible]
[illegible] 1[illegible]-[illegible]	[illegible]1	40[illegible]	1,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]4	[illegible]	1	[illegible]
[illegible] 1[illegible]-[illegible]	[illegible]	[illegible]	76[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	.	[illegible]	71[illegible]
[illegible] 1[illegible]-[illegible]	[illegible]	[illegible]1	676	[illegible]	1	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1[illegible]1-[illegible]	1,[illegible]	[illegible]	[illegible]		4	[illegible]	4[illegible]	1[illegible]	[illegible]	1	208
[illegible]	11[illegible]	-	1[illegible]	1	14	14	4	[illegible]	1	-	[illegible]
Total Treasury notes	12[illegible]	[illegible]22	[illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	3,1[illegible]	141	[illegible]
Treasury bonds:											
[illegible] 1[illegible]	1,[illegible]1	1[illegible]	1[illegible]	[illegible]	11	[illegible]	1[illegible]	17	[illegible]1	[illegible]1	[illegible]
[illegible]-1 [illegible] 1[illegible]-[illegible]	1,1[illegible]	[illegible]	[illegible]	11	3[illegible]	.	11	[illegible]	[illegible]	[illegible]	358
[illegible]-1 [illegible] 1[illegible]-[illegible]	1,4[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	.	[illegible]	[illegible]7	[illegible]	[illegible]
[illegible] Feb. 1[illegible]	2,[illegible]1	[illegible]	1[illegible]1	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	2[illegible]	[illegible]	48[illegible]
-1 [illegible] Nov. 1[illegible]	1,[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]1	[illegible]	4	[illegible]	1[illegible]		403
[illegible] Aug. 1[illegible]1	[illegible]	408	[illegible]	[illegible]	3	[illegible]	-	.	[illegible]	1	326
[illegible] Feb. 1[illegible]	[illegible],702	1,04[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	13	14	21	[illegible]	[illegible]
[illegible] 1[illegible]4	[illegible],3[illegible]	1,3[illegible]	[illegible]	13	1[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	577
-1 [illegible] May 1[illegible]	[illegible]1[illegible]	[illegible]	[illegible]	12	1[illegible]	[illegible]	4[illegible]	[illegible]	1[illegible]	21	[illegible]
-1 [illegible] Nov. 1[illegible]	1,[illegible]16	8[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	1	174
[illegible]-1 [illegible] Aug. 1[illegible]-[illegible]	[illegible],618	1,4[illegible]	[illegible]	[illegible]	1[illegible]1	1,[illegible]	[illegible]	[illegible]	84	17[illegible]	1,[illegible]
[illegible] Feb. 1[illegible]-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	1[illegible]	8[illegible]
[illegible]-1 [illegible] Aug. 1[illegible]-[illegible]3	1,[illegible]14	1,1[illegible]7	[illegible]	13	[illegible]	17	[illegible]	[illegible]	10	[illegible]	[illegible]
[illegible]-1 [illegible] May 1[illegible]-[illegible]	1,[illegible]	[illegible]	12	[illegible]	4[illegible]	[illegible]	[illegible]	1	17	61	650
-1 [illegible] Feb. 1[illegible]	[illegible]	1,1[illegible]	11[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	1[illegible]	12[illegible]	[illegible]	1,600
[illegible] Feb. 1[illegible]	[illegible]	13[illegible]	7[illegible]	41	20	[illegible]	1[illegible]	[illegible]	17	1[illegible]	[illegible]43
[illegible] May 1[illegible]-[illegible]	[illegible]	[illegible]	172	2	8	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	175
[illegible]-1 [illegible] May 1[illegible]-[illegible]	1,4[illegible]	8[illegible]4	[illegible]	1	[illegible]	[illegible]	.	[illegible]	1[illegible]	68	[illegible]
[illegible] Feb. 1[illegible]	[illegible]	1[illegible]	11	1[illegible]	[illegible]	[illegible]	[illegible]	.	[illegible]	[illegible]	[illegible]08
-1 [illegible] Nov. 1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]7	20[illegible]	[illegible]	14	.	[illegible]	24	1,[illegible]35
Total Treasury bonds	[illegible]	1[illegible]	[illegible]41	[illegible]	[illegible]	711	3[illegible]	[illegible]	1,111	7[illegible]4	12,449
Total marketable public debt securities	[illegible]	1[illegible],284	[illegible]	1,4[illegible]	2,4[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]	11[illegible],20[illegible]

Footnotes at end of table TSO-5.

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Type	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	Commercial banks	Mutual savings banks 2/	Insurance companies: Life	Insurance companies: Fire, casualty, and marine	Savings and loan associations	Corporations	State and local governments: General funds	State and local governments: Pension and retirement funds	Held by all other investors 3/
[illegible]											
[illegible] Feb. 19[illegible] (Debentures)					-			1		-	
[illegible] (Debentures)			1					-		-	1
[illegible]-1 [illegible] (Debentures)			1	11	-	1			1	1	1 1
[illegible] (Debentures)			1		-					-	1
[illegible] (Debentures)		-	1		-	-	-	1			
[illegible] (Debentures)			1								
[illegible] (Debentures)				1		-				1	
[illegible] (Debentures)			1				1			-	
[illegible]											
[illegible] 2/	1[illegible]	-	-	-	-	-	-	-	1	-	-
[illegible]				11			1	-			
Total	[illegible]	1	[illegible]				1		4		
[illegible]											
[illegible]	[illegible]	1					1	-	1		14
[illegible]											
[illegible]	[illegible]	1.		[illegible]		1			1		
[illegible]											
[illegible]			1	1		1	1		-		1.
[illegible]											
[illegible]					-	-	-	-			1
[illegible] 19[illegible]		-			-		1	-	-	-	
-1 [illegible] 19[illegible]		-	1					-	-	-	
[illegible] 19[illegible] (Bonds)	1	-	1					-	1	-	
[illegible] 19[illegible] (Bonds)		-		1			1	-			1
[illegible] 19[illegible] (Bonds)		-					1	-			1
-1 [illegible] 19[illegible] (Bonds)		-		1				-			1
[illegible] 19[illegible] (Bonds)		-			1			-			
[illegible] 19[illegible] (Bonds)		-						-	-	11	
-1 [illegible] Oct. 19[illegible] (Bonds)	1	-						-	-	1	
[illegible] Mar. 19[illegible] (Bonds)	1	-			1		-	-	-		
-1 [illegible] 19[illegible] (Bonds)		-		1	-	-	-	-	-		
[illegible] Oct. 19[illegible] (Bonds)	1	-		1	1		1		1		1 1
[illegible] Jan. 19[illegible] (Bonds)	1	-		1	1		1				11
[illegible] Mar. 19[illegible] (Bonds)	1	-		1	1	1					11
[illegible] July 19[illegible] (Bonds)	1	-		1							1
[illegible] 19[illegible] (Bonds)	1	-		1					-		111
[illegible] Jan. 19[illegible] (Bonds)	1	-						1	1		
[illegible] Apr. 19[illegible] (Bonds)	1	-					-				1
[illegible] July 19[illegible] (Bonds)	1	-		1		-	-		-	1	
[illegible] Oct. 19[illegible] (Bonds)	1	-			-	1	-				
[illegible] Jan. 19[illegible] (Bonds)	1	-		1	-	-	1	1		-	
Total	[illegible]		1	141							
Total Government agency securities covered in survey	1[illegible]	1,[illegible]	1,[illegible]		1			1		1.	

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1974

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(In millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		Commercial banks: Federal Reserve Banks	Commercial banks 2/	Mutual savings banks 3/	Insurance companies: Life	Insurance companies: Fire, casualty, and marine	Savings and loan associations	Corporations	State and local governments: General funds	State and local governments: Pension and retirement funds	
Federal Intermediate Credit Banks:											
5.70% Nov. 1974 debentures	[illegible]	-	31	[illegible]	1	1	2	[illegible]	57	1	355
5.40% Feb. 1975 debentures	456 2/	14	44	3	*	1	3	10	57	-	322
7-1/4% Apr. 1975 debentures	438	1	43	4	-	1	*	4	21	-	333
7.20% Jul. 1975 debentures	91 2/	-	33	1	-	1	*	1	23	-	431
7.30% Mar. 1976 debentures	510 2/	2	42	1	-	4	4	13	35	-	407
7.30% Apr. 1976 debentures	8 2/	-	30	*	-	-	1	1	2	-	308
7.30% Apr. 1976 debentures	9	-	40	1	-	-	1	14	5	-	90
Total	2,333 8/	30	357	12	1	8	21	61	250	1	2,145
Federal Home Administration:											
5.70% Jun. 1975 (Insured notes)	300	-	90	4	1	5	5	5	11	-	111
6-3/4 Nov. 1975 (Insured notes)	150	-	90	5	1	*	-	*	3	4	55
7.40% Mar. 1977 (Insured notes)	400	12	91	26	1	*	16	-	13	-	239
7.40% Jun. 1977 (Insured notes)	300	8	114	21	1	1	8	1	22	-	125
6-3/4% Sep. 1977 (Insured notes)	400	13	144	32	-	1	3	1	15	-	145
7.65% Oct. 1977 (Insured notes)	403	4	141	31	3	1	5	-	5	-	222
7.90% Mar. 1978 (Insured notes)	300	2	94	21	4	1	5	-	2	-	166
7-1/4% May 1978 (Insured notes)	301	27	134	2	2	1	2	-	9	1	154
7.10% July 1978 (Insured notes)	301	-	104	10	*	2	2	12	5	4	163
7.40% Dec. 1978 (GNO)	300	-	120	2	-	1	2	-	4	15	97
7.40% Mar. 1980 (Insured notes)	150	-	14	2	-	6	1	-	23	27	76
7.90% Nov. 1980 (Insured notes)	300	*	75	28	1	6	45	-	24	10	103
8.00% Mar. 1981 (Insured notes)	200	*	68	10	2	5	28	2	3	*	64
7-3/4% June 1981 (Insured notes)	250	10	80	35	6	3	13	-	6	6	104
7.10% Jan. 1982 (Insured notes)	350	16	78	36	5	2	6	-	16	3	183
7-5/8% July 1982 (Insured notes)	300	32	19	19	5	4	10	-	56	42	113
7-1/2% Aug. 1982 (Insured notes)	150	-	4	18	1	-	2	-	4	46	69
7-1/2% Dec. 1982 (Insured notes)	201	3	28	31	1	-	14	-	2	46	75
7-1/2% Mar. 1983 (Insured notes)	201	3	1	30	2	1	17	-	1	73	74
7-1/2% May 1983 (Insured notes)	300	4	16	7	2	-	49	-	3	55	60
7-3/4% Dec. 1983 (GNO)	200	22	47	-	*	*	3	-	1	1	126
8.00% Apr. 1984 (GNO)	300	10	19	4	3	1	3	-	11	16	113
Total	5,768	193	1,533	374	42	46	246	21	249	361	2,694
Federal Home Loan Banks:											
Discount Notes	1,050	-	83	7	3	14	2	114	415	9	402
7.75% Nov. 1974 (Bonds)	1,000	41	219	20	1	3	64	47	93	1	512
5.50% Nov. 1974 (Bonds)	150	-	33	3	-	2	16	-	4	-	186
6-7/8% Feb. 1975 (Bonds)	400	5	144	10	-	2	27	45	25	-	142
7.10% Feb. 1975 (Bonds)	250	-	90	10	6	5	25	4	7	-	134
7.20% Feb. 1975 (Bonds)	500	20	145	10	-	1	8	26	12	-	267
7.30% May 1975 (Bonds)	300	21	71	7	*	4	14	20	16	1	146
7.15% May 1975 (Bonds)	700	44	135	19	*	1	33	58	48	1	312
8.35% May 1975 (Bonds)	265	-	37	16	-	11	24	-	14	-	164
7.15% Aug. 1975 (Bonds)	400	20	92	6	-	1	17	38	12	1	174
7-7/8% Aug. 1975 (Bonds)	500	12	109	10	*	2	28	52	45	-	235
7.45% Aug. 1975 (Bonds)	300	45	49	17	-	3	16	-	9	-	161
6-1/2% Nov. 1975 (Bonds)	350	10	80	21	*	5	50	7	7	*	167
7.35% Nov. 1975 (Bonds)	600	27	183	5	1	2	32	29	57	-	266
8.10% Nov. 1975 (Bonds)	300	11	106	11	1	1	24	1	12	4	521
7-3/8% Feb. 1976 (Bonds)	250	3	52	6	*	*	34	-	-	*	128
8.00% Feb. 1976 (Bonds)	400	3	67	14	*	1	7	38	9	1	255
8.75% Feb. 1976 (Bonds)	300	*	60	4	-	6	2	-	5	1	216
8.40% Feb. 1976 (Bonds)	600	7	94	6	-	1	12	15	64	2	404
8.10% May 1976 (Bonds)	600	28	188	12	-	1	28	62	74	-	205
7.45% May 1976 (Bonds)	300	8	101	10	-	-	13	23	9	6	130
7.70% Aug. 1976 (Bonds)	500	9	151	13	1	*	21	17	24	3	260
7.55% Aug. 1976 (Bonds)	700	-	147	10	-	1	7	57	30	-	448
8.60% Nov. 1976 (Bonds)	500	-	136	2	-	-	9	64	-	*	388
8.65% Nov. 1976 (Bonds)	500	45	90	6	-	*	11	4	25	7	313
7.20% Feb. 1977 (Bonds)	500	10	207	10	*	4	21	52	25	2	152
6.45% May 1977 (Bonds)	300	2	43	13	1	*	13	14	1	-	111
8.20% May 1977 (Bonds)	500	9	102	11	1	2	11	21	27	1	307
7.15% Aug. 1977 (Bonds)	300	12	101	5	1	1	12	18	5	-	146
8.20% Aug. 1977 (Bonds)	600	20	143	30	*	6	29	18	20	6	280
7.15% Nov. 1977 (Bonds)	300	-	37	5	1	1	11	36	7	1	151
7.45% Nov. 1977 (Bonds)	300	6	122	8	-	2	13	13	17	1	107
8.15% Nov. 1977 Bonds	200	21	147	13	*	1	20	10	38	3	447
6-7/8% Feb. 1978 (Bonds)	400	-	115	8	-	5	7	12	27	-	225
7.20% May 1978 Bonds	500	24	168	11	-	2	29	30	29	2	204
8.10% Nov. 1978 Bonds	500	20	69	4	*	6	11	24	12	5	347
8.25% Feb. 1979 Bonds	600	69	134	7	*	7	9	10	12	6	334
8.45% Feb. 1979 Bonds	600	-	134	8	-	5	9	14	25	*	409
8.45% May 1979 Bonds	500	-	117	9	-	1	16	18	-	-	343
8.70% May 1979 Bonds	400	43	67	4	-	3	15	-	21	10	230
8.[illegible] Aug. 1979 Bonds	500	14	92	5	1	*	14	1	32	3	347
8.[illegible] Feb. 1980 Bonds	300	40	126	6	*	2	11	1	14	*	94
8.[illegible] Feb. 1980 Bonds	600	40	44	11	*	3	14	1	12	*	224
8.[illegible] Aug. 1980 Bonds	200	14	24	14	-	2	6	-	2	2	116
8.[illegible] Nov. 1981 Bonds	200	3	60	7	1	*	2	2	2	-	117
8.[illegible] Feb. 1981 Bonds	450	-	94	11	-	2	1	20	1	*	280
8.[illegible] Nov. 1981 Bonds	300	13	49	10	1	1	2	-	*	2	123

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia—Continued

[Par values - in millions of dollars]

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	5,582 commercial banks 2/	476 mutual savings banks 2/	Insurance companies		436 savings and loan associations	497 corporations	State and local government		
					288 life	445 fire, casualty, and marine			315 general funds	138 pension and retirement funds	
Federal Home Loan Banks (Continued):											
7-3/8% Nov. 1983-93 (Bonds)....	400	58	146	3	1	2	24	11	6	7	146
8.75 May 1984 (Bonds)....	300	32	91	5	1	-	7	2	14	-	200
7.05 Aug. 1976 FHLMC 9/ (Mtg. Backed Bonds)..	400	18	168		-	1	21	-	3	-	189
6.15 Feb. 1977 FHLMC 9/ (Mtg. Backed Bonds)..	350	17	84	11	1	2	43	11	4	1	176
8.60 Nov. 1976-96 FHLMC 9/ (Mtg. Backed Bonds)..	140	-	6	13	2	-	6	-	-	2	111
7.75 Aug. 1977-96 FHLMC 9/ (Mtg. Backed Bonds)..	150	-	6	12	10	-	4	-	-	18	99
7.15 May 1982-97 FHLMC 9/ (Mtg. Backed Bonds)..	150	-	1	12	1	2	2	7	1	36	86
Issued to State and Local Govts. FHLMC 7/ 9/ (Mtg. Backed Bonds)..	392	-	-	-	-	-	-	-	392	-	-
Total.....	23,647	671	5,355	544	38	138	486	1,085	1,703	147	12,665
Federal Intermediate Credit Banks:											
8% Nov. 1974 (Debentures)...	797 3/	2	170	17	1	1	11	12	48	-	523
7.15 Dec. 1974 (Debentures)...	820 3/	2	112	10	1	4	17	13	44	-	532
6.05 Jan. 1975 (Debentures)...	240 3/	-	90	3	1	1	11	11	12	-	112
8.15 Jan. 1975 (Debentures)...	621 3/	2	120	10	-	2	2	1	36	2	427
8.80 Feb. 1975 (Debentures)...	691 3/	5	94	16	-	3	11	5	20	1	531
9 Mar. 1975 (Debentures)...	819 3/	35	96	3	1	4	2	5	10	1	653
9-1/4 Apr. 1975 (Debentures)...	934 3/	-	72	9	-	2	2	1	24	-	822
9.45 May 1975 (Debentures)...	782 3/	3	70	3	-	3	7	11	60	-	621
9.80 June 1975 (Debentures)...	734 3/	10	78	10	1	3	4	1	22	-	605
5.70 July 1975 (Debentures)...	786 3/	12	108	14	1	-	29	7	14	-	603
9.60 July 1975 (Debentures)...	302 3/	25	63	1	-	2	6	10	3	-	193
6.65 Jan. 1977 (Debentures)...	262 3/	-	68	2	-	2	21	-	13	-	149
7.10 Jan. 1977 (Debentures)...	239 3/	-	76	1	-	1	13	4	3	-	102
8.70 Apr. 1977 (Debentures)...	321 3/	3	27	3	1	2	2	23	6	-	131
7.10 Jan. 1978 (Debentures)...	406 3/	38	134	4	1	14	17	39	13	-	146
Total.....	8,947 3/	150	1,301	122	5	56	182	164	377	4	6,042
Federal Land Banks:											
4-1/8% Feb. 1973-78 (Bonds)....	142	-	32	5	5	4	4	16	1	1	80
7.15 Jan. 1975 (Bonds)....	300 3/	5	64	8	-	1	3	36	2	-	167
8-3/8 Jan. 1975 (Bonds)....	320	-	23	3	2	5		4	6	-	170
4-3/8 Apr. 1975 (Bonds)....	200	1	24	6	1	1	6	6	21	2	110
7.65 Apr. 1975 (Bonds)....	300 3/	1	62	4	1	1	6	2	21	-	192
5.70 July 1975 (Bonds)....	425	1	128	14	1	1	51	40	7	-	180
8.30 July 1975 (Bonds)....	300 3/	1	54	5	-	1	2	6	4	1	223
7.20 Oct. 1975 (Bonds)....	300	7	56	11	2	1	10	1	6	1	205
7.40 Oct. 1975 (Bonds)....	362 3/	3	116	7	-	1	3	13	10	-	201
6.25 Jan. 1976 (Bonds)....	300	30	75	16	1	7	10	15	2	-	136
9.20 Jan. 1976 (Bonds)....	651 3/	5	85	4	-	1	1	42	67	2	432
5 Feb. 1976 (Bonds)....	123	-	15	3	2	2	3	1	4	2	83
6-1/4 Apr. 1976 (Bonds)....	373	6	105	12	1	1	23	2	9	-	206
8-1/4 Apr. 1976 (Bonds)....	400 3/	-	81	10	-	5	16	10	17	4	247
5-3/8 July 1976 (Bonds)....	150	-	11	4	-	4	1	1	6	-	114
7.05 July 1976 (Bonds)....	360	26	103	7	-	2	22	6	26	-	164
7.15 Oct. 1976 (Bonds)....	450	36	135	13	-	1	14	17	5	2	226
8-1/4 Apr. 1977 (Bonds)....	565 3/	42	130	13	-	2	13	5	10	5	340
7-1/2 July 1977 (Bonds)....	550	2	132	15	-	10	24	12	54	7	295
6.35 Oct. 1977 (Bonds)....	300 3/	29	106	7	-	3	10	-	11	-	133
8.70 Jan. 1978 (Bonds)....	546	10	136	1	1	1	3	15	1	-	374
5-1/8 Apr. 1978 (Bonds)....	150	-	19	2	2	6	2	4	14	6	95
6.40 July 1978 (Bonds)....	269	2	92	10	1	10	6	20	2	-	126
9.15 July 1978 (Bonds)....	350 3/	-	68	2	-	3	2	10	7	4	250
7.35 Oct. 1978 (Bonds)....	550	10	213	3	-	1	46	75	6	12	185
5 Jan. 1979 (Bonds)....	509 3/	17	55	13	6	12	11	14	13	2	361
7.10 Jan. 1979 (Bonds)....	300 3/	7	88	6	*	1	31	6	3	10	144
6.85 Apr. 1979 (Bonds)....	235	10	47	12	*	1	2	15	6	1	135
7.15 July 1979 (Bonds)....	380	36	155	7	*	1	14	1	10	20	144
6.30 Oct. 1979 (Bonds)....	400 3/	43	149	18	1	4	3	14	23	1	135
6.70 Jan. 1980 (Bonds)....	300	2	107	13	2	1	4	2	3	4	165
7-1/2 July 1980 (Bonds)....	250	3	94	3	-	5	-	10	3	2	130
8.70 Oct. 1980 (Bonds)....	400 3/	7	92	*	-	3	1	6	10	2	279
6.70 Apr. 1981 (Bonds)....	224	5	48	14	-	*	5	2	7	*	142
9.10 July 1981 (Bonds)....	265 3/	-	26	1	-	2	*	-	3	-	228
6.90 Apr. 1982 (Bonds)....	200	7	32	23	-	*	3	-	1	-	134
7.30 Oct. 1982 (Bonds)....	239	47	30	7	1	*	1	-	3	1	143
7.30 Oct. 1983 (Bonds)....	300	30	76	2	1	6	1	22	3	2	142
Total.....	12,653 3/	433	3,073	310	31	138	383	491	405	104	7,333

Footnotes at end of table.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1974

Table TSO-5. Securities Issued by Government-Sponsored Agencies and the District of Columbia—Continued

[Par value. - In millions of dollars]

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 2/
		U.S. Government accounts and Federal Reserve Banks	482 commercial banks 3/	476 mutual savings banks 4/	Insurance companies		486 savings and loan associations	407 corporations	State and local governments		
					289 life	445 fire, casualty, and marine			315 general funds	188 pension and retirement funds	
Federal National Mortgage Association:											
Discount Notes	2,646	-	245	27	2	21	34	208	925	13	2,171
6.10% Dec. 1974 (Debentures)	250	-	89	9	-	2	10	22	18	-	100
9.45 Dec. 1974 (Debentures)	450	60	144	11	-	4	16	10	12	-	192
6.35 Mar. 1975 (Debentures)	600	67	196	18	-	8	81	58	9	-	213
7.15 Mar. 1975 (Debentures)	300	50	98	11	-	*	20	5	27	2	86
7-1/4 June 1975 (Debentures)	500	42	115	10	2	2	32	29	8	-	213
6.80 Sept. 1975 (Debentures)	650	63	153	19	1	5	55	19	15	1	320
7.50 Sept. 1975 (Debentures)	350	35	66	17	*	2	30	34	6	*	160
.70 Dec. 1975 (Debentures)	500	28	137	15	1	2	52	40	3	*	222
8.25 Dec. 1975 (Debentures)	300	11	88	5	*	1	4	35	15	-	142
6.65 Mar. 1976 (Debentures)	500	41	118	13	1	4	80	14	6	*	220
7-1/8 Mar. 1976 (Debentures)	400	16	147	6	-	2	27	22	3	-	177
8.85 June 1976 (Debentures)	450	33	113	9	1	2	63	11	4	-	214
6.70 June 1976 (Debentures)	250	-	42	12	*	1	35	2	2	-	157
10 June 1976 (Debentures)	700	27	110	15	1	2	16	22	43	-	463
8.35 Sept. 1976 (Debentures)	500	41	170	24	*	1	55	9	6	-	193
6-1/8 Sept. 1976 (Debentures)	300	29	93	15	-	*	28	1	3	*	131
6.25 Dec. 1976 (Debentures)	500	21	155	14	-	*	59	12	8	*	230
7.45 Dec. 1976 (Debentures)	300	30	53	18	2	*	12	-	9	-	175
8.45 Dec. 1976 (Debentures)	600	47	111	9	1	2	19	44	15	2	350
4-1/2 Feb. 1977 (Debentures)	198	-	15	6	7	4	15	20	6	7	118
6.30 Mar. 1977 (Debentures)	500	8	124	20	*	5	53	5	8	-	276
7.05 Mar. 1977 (Debentures)	400	17	107	10	-	2	48	12	32	-	172
6.50 June 1977 (Debentures)	150	-	52	9	-	*	10	3	1	-	76
6-3/8 June 1977 (Debentures)	250	6	67	11	-	1	16	-	1	1	148
7.20 June 1977 (Debentures)	500	37	178	3	-	*	30	29	20	10	183
6-7/8 Sept. 1977 (Debentures)	300	30	70	9	*	13	20	-	1	2	146
7.85 Sept. 1977 (Debentures)	400	50	89	4	-	*	24	21	19	-	193
7-1/4 Dec. 1977 (Debentures)	500	15	158	5	-	1	53	29	12	14	213
7.55 Dec. 1977 (Debentures)	500	27	185	19	*	2	32	51	19	5	160
8.45 Mar. 1978 (Debentures)	650	130	108	14	-	5	36	22	10	3	323
7.15 June 1978 (Debentures)	600	50	150	10	-	2	81	10	20	-	277
7.15 Sept. 1978 (Debentures)	550	27	118	12	1	1	100	-	36	15	240
6.75 Dec. 1978 (Debentures)	300	45	107	17	*	7	7	2	2	*	113
8.35 Dec. 1978 (Debentures)	300	8	45	5	1	*	14	12	2	-	213
7.25 Mar. 1979 (Debentures)	500	29	200	5	-	6	35	42	12	-	172
7.85 June 1979 (Debentures)	300	60	123	3	-	1	1	14	5	-	93
9.80 June 1979 (Debentures)	600	9	107	5	4	2	2	2	41	*	430
6.40 Sept. 1979 (Debentures)	300	16	124	20	1	1	17	3	4	-	113
6.55 Dec. 1979 (Debentures)	350	34	116	34	1	3	14	*	1	-	147
6-7/8 Mar. 1980 (Debentures)	250	15	65	23	1	4	5	-	1	1	135
8.50 June 1980 (Debentures)	450	68	60	4	-	1	17	12	10	2	275
7.50 Sept. 1980 (Debentures)	400	46	204	3	1	5	1	25	30	2	83
6.60 Dec. 1980 (Debentures)	300	42	109	24	3	1	2	1	6	2	111
7.05 Mar. 1981 (Debentures)	350	7	72	8	*	2	2	-	2	1	256
7-1/4 June 1981 (Debentures)	250	23	43	13	*	1	8	2	1	9	150
7-1/4 Sept. 1981 (Debentures)	250	31	43	18	*	1	9	5	2	*	142
9.70 Sept. 1981 (Debentures)	300	11	56	*	-	7	1	20	15	1	188
7.30 Dec. 1981 (Debentures)	250	22	108	8	*	2	5	3	4	*	99
8-7/8 Mar. 1982 (Debentures)	300	-	28	1	1	*	-	15	5	2	248
6.65 June 1982 (Debentures)	250	15	47	31	-	3	10	4	2	3	135
8.80 Sept. 1982 (Debentures)	200	14	56	13	3	1	4	1	13	-	97
7.35 Dec. 1982 (Debentures)	300	54	172	4	-	2	*	-	66	*	2
6.75 June 1982 (Debentures)	200	21	34	12	6	2	10	-	2	*	114
7.30 June 1983 (Debentures)	300	51	83	3	-	1	3	13	10	1	136
6.75 Sept. 1983 (Debentures)	250	50	45	31	2	1	10	4	1	-	107
6-1/4 June 1984 (Debentures)	200	17	34	17	1	*	12	4	3	1	112
8.90 Dec. 1984 (Debentures)	250	30	26	17	-	2	10	-	2	*	154
7 Mar. 1990 (Debentures)	200	35	17	32	2	3	4	-	1	14	93
7.05 June 1992 (Debentures)	200	18	27	13	1	-	10	-	4	23	105
7.10 Dec. 1992-97 (Debentures)	200	17	13	18	10	*	9	-	3	13	116
8 Apr. 1975 (Capital Debentures)	200	-	36	9	-	1	18	2	22	-	113
4-3/8 Oct. 1980 (Capital Debentures)	243	-	5	2	2	6	8	14	-	*	211
7.40 Oct. 1982-87 (Capital Debentures)	250	33	27	60	5	1	10	-	2	26	87
8-3/8 June 1975 (Mtg. Backed Bonds)	250	6	33	6	*	*	9	8	68	9	109
8-5/8 Oct. 1980-90 (Mtg. Backed Bonds)	200	40	7	17	1	4	5	-	5	16	105
Issues to State and Local Governments (Mtg. Backed Bonds) 2/	551	-	-	-	-	-	-	-	551	-	-
Total	27,543	1,916	6,132	881	68	168	1,535	1,007	2,220	201	13,416
District of Columbia:											
4.20% Dec. 1970-74 (Bonds)	20	-	*	3	*	1	5	-	1	2	8

Footnotes for Treasury Survey of Ownership

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-4.
2/ Includes trust departments.
3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of ownership.
5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
6/ Includes matured securities outstanding on which interest has ceased.
7/ Direct placements with State and local Government with various interest rates and Maturity dates.
8/ Includes securities issued for use as collateral for short-term borrowings.
9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
- Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 29, 1974

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions) 13-week	Amount outstanding (millions) 26-week	Issue date 13-week	Issue date 26-week	Maturity date	Bank discount Bid	Bank discount Change from last month
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]		[illegible]	[illegible]	[illegible]	-
	[illegible]		[illegible]	[illegible]	[illegible]	-
	[illegible]		[illegible]	[illegible]	[illegible]	-
	[illegible]		[illegible]	[illegible]	[illegible]	-

Amount outstanding (millions) one-year	Issue date one-year	Maturity date	Bank discount Bid	Bank discount Change from last month
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1,301	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-
Special Issue				
$1,501	11/4/74	6/19/75	7.60%	[illegible]
2,003	9/4/74	6/30/75	[illegible]	-.13
Federal Financing Bank Bills and Tax Anticipation Bills				
Amount outstanding (millions) 52-week	**Issue date [illegible]-week**	**Maturity date**	**Bid**	**Change from last month**
$1,501 FFB	7/30/74	[illegible]	[illegible]	-.31%
[illegible] TAB	12/3/74	4/16/75	[illegible]	-
1,251 TAB	[illegible]	6/17/75	7.52	-

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price Bid	Price Change from last month	Yield To maturity	Yield Change from last month	Issue date	Price range since first traded 1/ High Price	High Date	Low Price	Low Date
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	+.16	[illegible]	[illegible]	[illegible]	[illegible]	8/9/72	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	+.17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8/26/73
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11/25/74	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	111.28	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100.16	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	106.20	[illegible]	92.06	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8/23/74
[illegible]	[illegible]	[illegible]	+1.11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11/25/72	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11/15/73	[illegible]	12/20/73	[illegible]	[illegible]

[illegible]

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	+1.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	+1.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	-	11/15/74	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	+.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	.1	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,19[illegible]	4-1/4	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5/26/70
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	111.[illegible]	[illegible]	[illegible]	5/26/70
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11/15/71	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-.11	11/15/71	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	+1.24	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-.21	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

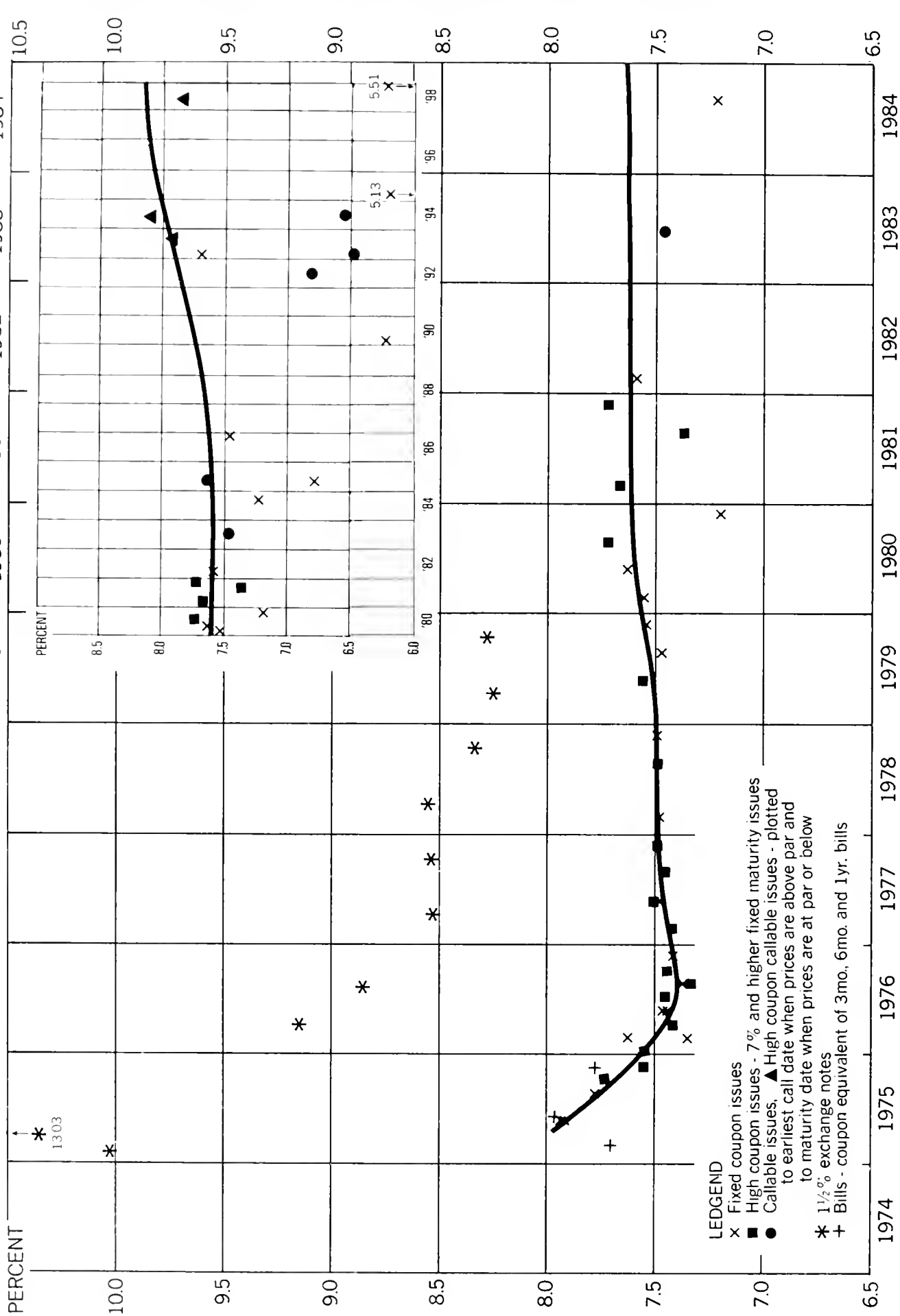
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES, NOVEMBER 29, 1974

Based on closing bid quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
	Monthly series - averages of daily or weekly series											
Jan.												
Feb.												
Mar.												
Apr.												
May.												
June.												
July.												
Aug.												
Sept.												
Oct.												
Nov.												
Dec.												
Jan.												
Feb.												
Mar.												
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Feb.												
Mar.												
Apr.												
May.												
June.												
July.												
Aug.												
Sept.												
Oct.												
Nov.												
Dec.												

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
	Weekly series - average for weeks ending -										
1974				1974				1974			
June 7				Aug. 2				Nov. 1			
14				9				11			
21				16				18			
28				23				25			
				30							
July 5				Sept. 6				Dec. 2			
12				13				9			
19				20				16			
26				27				23			
								30			

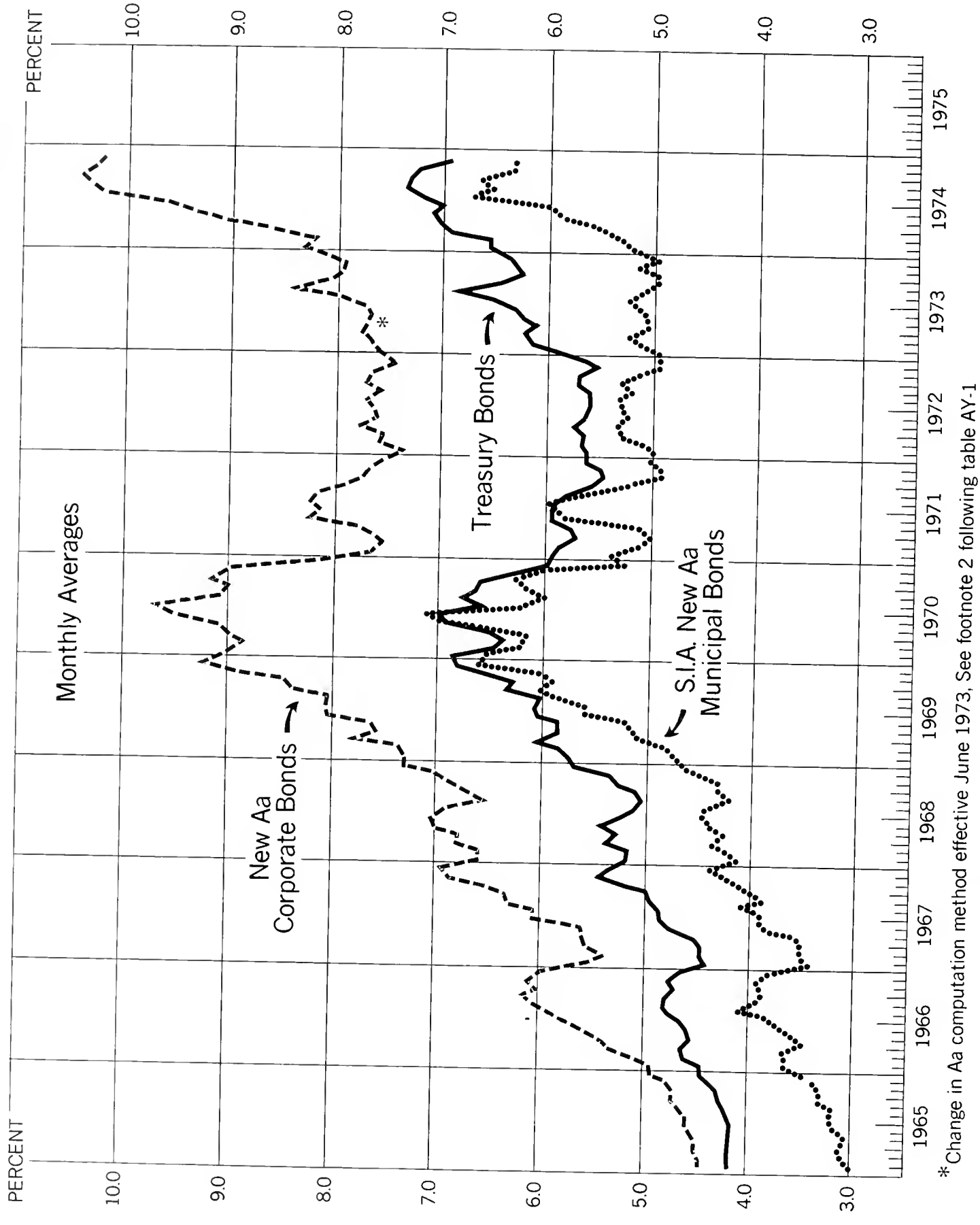
1/ Treasury bond yields are based on closing bid prices in the over-the-counter market. Series is based on bonds neither callable nor redeemable for 10 years or more. Currently the interest income is subject to regular Federal income taxes. For description of series, see pp. [illegible].

2/ Treasury series based on yields on bonds with maturities of 20 years or more. Prior to June 1, 1973, this series was based on bonds with maturities of 25 years or more.

3/ Bonds with 20 years to maturity or longer, or callable in 20 years or more. Data are for the first business day of the month from 1953 to 1960, and for the last business day of the month from 1961 to date. Prior to 1970, data are for bonds with 25 years to maturity or longer. Weekly series are not available for this series.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM BONDS



*Change in Aa computation method effective June 1973, See footnote 2 following table AY-1

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liquid and nonliquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-7 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(Millions of dollars)

End of calendar year or month	Total reserve assets	1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Gold stock			
1957	[illegible]	[illegible]	[illegible]	-	-	1,375
1958	20,582	[illegible]	[illegible]	-	-	1,962
1959	[illegible]	[illegible]	[illegible]	-	-	1,667
1960	[illegible]	[illegible]	[illegible]	-	-	1,556
1961	18,753	[illegible]	[illegible]	-	910	1,000
1962	17,220	[illegible]	[illegible]	-	[illegible]	[illegible]
1963	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1964	[illegible]	[illegible]	[illegible]	-	-	[illegible]
1965	[illegible]	13,806 4/	[illegible]	-	[illegible]	[illegible] 4/
1966	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1967	14,830	12,065	11,982	-	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1969	10,964 5/	11,859	[illegible]	-	[illegible] 5/	[illegible]
1970	14,487	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible] 6/	[illegible]	[illegible]	[illegible]	[illegible] 6/	[illegible]
1972	13,151 7/	10,487 8/	[illegible] 8/	[illegible] 8/	[illegible]	605 8/
1973	14,[illegible] 10/	11,652 10/	11,[illegible] 10/	[illegible] 10/	[illegible] 10/	552 10/
1973-Nov	14,[illegible]	11,652	11,[illegible]	2,[illegible]	[illegible]	[illegible]
Dec	14,[illegible]	11,652	11,[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan	14,965	11,652	11,[illegible]	[illegible]	[illegible]	[illegible]
Feb	14,[illegible]	11,652	11,[illegible]	[illegible]	[illegible]	[illegible]
Mar	14,928	11,652	11,[illegible]	[illegible]	[illegible]	761
Apr	14,642	11,652	11,[illegible]	[illegible]	[illegible]	[illegible]
May	14,[illegible]	11,652	11,[illegible]	[illegible]	66	[illegible]
June	14,[illegible]	11,652	11,[illegible]	[illegible]	[illegible]	1,[illegible]
July	14,912 11/	11,652	11,[illegible]	2,237 11/	12	1,021 11/
Aug	15,460 11/	11,652	11,[illegible]	[illegible] 11/	[illegible]	1,384 11/
Sept	15,803 11/	11,652	11,[illegible]	[illegible] 11/	[illegible]	1,[illegible] 11/
Oct	15,890 11/	11,652	11,[illegible]	[illegible] 11/	[illegible]	1,739 11/
Nov	1[illegible],240 11/	11,652	11,[illegible]	[illegible] 11/	[illegible]	1,[illegible] 11/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the U.S. Treasury," Table UST-4.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 24, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $23 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,010 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $203 million total gold stock, $202 million Treasury gold stock, $156 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

11/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 (SDR 1=$1.20635), the following end-of-month values amounted to (in millions of dollars):

	SDR holdings (net)	U.S. reserve position in the IMF	U.S. total reserves
July	2,233	1,024	14,[illegible]
Aug.	2,240	1,407	15,523
Sept.	2,318	1,733	15,949
Oct.	2,[illegible]	1,748	15,919
Nov.	[illegible]	1,[illegible]	15,828

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Table IFS-2. - U.S. Liquid and Other Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Liabilities to foreign countries: Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liquid: Short-term liabilities reported by banks in U.S.	Liquid: Marketable U.S. Treasury bonds and notes 3/	Liquid: Nonmarketable convertible U.S. Treasury bonds and notes	Other readily marketable liabilities 4/	Nonmarketable nonconvertible U.S. Treasury bonds and notes 5/	Liquid liabilities to banks 6/	Liquid liabilities to other foreigners: Total	Liquid liabilities to other foreigners: Short-term liabilities reported by banks in U.S.	Liquid liabilities to other foreigners: Marketable U.S. Gov't. bonds and notes 3/ 7/	Liquid liabilities to nonmonetary international and regional organizations 8/
1960	15,825 9/	200	n.a.	7,917	n.a.	-	-	-	3,472	n.a.	2,252	n.a.	764
1962	16,945 9/	200	n.a.	8,665	n.a.	-	-	-	3,520	n.a.	2,430	n.a.	1,047
1964	17,428	500	10,120	9,154	966	-	-	-	4,678	2,940	2,399	541	1,190
1965 12/	20,904	800	11,078	10,212	866	-	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	-	4,818	2,780	2,230	550	1,541
1961 12/	22,853	800	11,830	10,940	890	-	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	-	5,484	2,873	2,357	516	1,949
1962 12/	24,368	800	12,948	11,997	751	-	-	200	5,346	3,013	2,565	488	2,161
	24,368	800	12,914	11,963	751	-	-	200	5,346	3,013	2,565	448	2,195
1963 12/	26,433	800	14,459	12,467	1,217	703	9	63	5,817	3,307	3,046	351	1,960
	26,494	800	14,425	12,467	1,183	703	9	63	5,817	3,387	3,046	341	1,965
1964 12/	29,413	800	15,790	13,224	1,125	1,079	158	204	7,271	3,740	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,079	158	204	7,303	3,753	3,377	376	1,722
1965	29,563	834	15,826	13,066	1,105	1,201	120	334	7,419	4,059	3,587	472	1,431
1966 12/	31,145	1,011	14,841	12,484	860	256	913	328	10,116	4,271	3,743	528	906
	31,020	1,011	14,896	12,539	860	256	913	328	9,936	4,272	3,744	528	905
1967 12/	36,819	1,033	18,201	14,034	908	711	1,807	741	11,209	4,685	4,127	558	691
	36,667	1,033	18,134	14,027	908	711	1,807	741	11,085	4,678	4,120	558	677
1968 12/	38,687	1,030	17,407	11,818	529	701	2,341	2,518	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,818	462	701	2,341	2,518	14,472	4,909	4,444	465	722
1969 12/	46,788 11/	1,019	15,375 11/	11,064	346	555 11/	1,505	2,515 11/	23,638	4,464	3,939	525	659
	46,914	1,019	15,398	11,077	346	555	1,505	2,515	23,645	4,589	4,064	525	663
1970 12/	47,009	566	3,786	19,833	306	429	695	3,023	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,833	295	429	695	3,023	17,169	4,604	4,089	565	846
1971 10/ 12/	67,681	544	31,209	24,679	1,955	6,060	144	3,371	10,262	4,138	3,691	447	1,528
	67,808	544	30,651	39,018	1,955	6,093	144	3,441	10,949	4,141	3,694	447	1,523
1972	82,861r	-	61,520	40,000	5,236	12,108	543	3,639	14,666r	5,043r	4,618r	425	1,626r
1973	92,391r 13/	-	66,810 13/	45,014	5,701	14,319 13/	1,661	3,210 13/	17,647	5,931r	5,501r	430	2,003
1972-Oct	93,034r	-	69,702	45,213	6,929	12,819	2,009	3,233	15,958	5,554r	5,180r	374	1,810r
Nov	92,413r	-	67,430	43,041	6,207	12,819	1,849	3,234	17,282r	5,721r	5,311r	410	2,010
Dec	92,391r	-	66,810	43,014	5,701	12,819	1,661	3,210	17,647	5,931r	5,501r	430	2,003
1973-Jan	93,400r	-	64,371	41,556	5,229	12,821	1,555	3,213	18,040	6,367r	5,918r	449	1,922r
Feb	91,857r	-	64,100r	41,402r	5,192	12,822	1,384	3,210	19,715r	6,249r	5,839r	410	1,793
Mar	95,572r	-	65,527	43,413	5,192	12,429	1,384	3,219	22,056r	6,671r	6,171r	400	1,418
Apr	97,368r	-	67,154r	45,175r	5,020	12,430	1,419	3,210	22,103r	6,816r	6,399r	417r	1,295r
May	100,329r	-	68,160r	46,177r	5,013	12,330	1,430	3,210	24,316r	6,906r	6,540r	366r	1,547
June	103,731r	-	69,334r	47,480r	5,013	12,330	1,566	3,155	24,854r	7,173r	6,810r	363r	1,710
July	106,757r	-	71,091	48,447	5,013	12,330	1,646	3,655	26,517r	7,338	6,961r	377r	1,811r
Aug	109,751	-	71,970	48,410	4,740	12,330	1,645	3,655	28,224	7,523	7,157	366	2,034
Sept.p	110,146	-	72,581	50,107	4,880	12,330	1,609	3,655	27,583	8,051	7,658	393	1,931
Oct.p	111,929	-	73,643	50,813	4,880	12,330	1,753	3,367	27,901	8,125	7,694	431	2,060

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

4/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

5/ Excludes notes issued to foreign official nonreserve agencies.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable convertible U.S. Treasury bonds and notes, $33 million; and nonmarketable nonconvertible U.S. Treasury bonds and notes, $70 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; nonmarketable convertible US Treasury notes, $128 million; and nonmarketable nonconvertible US Treasury notes, $14 million.

n.a. Not available. r Revised.
p Preliminary.

Table IFS-3. - U.S. Liquid and Other Liabilities to Official Institutions of Foreign Countries, by Area

(In million of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	[illegible]	Canada	[illegible]	Other countries 2/
[illegible]	14,487	[illegible]	1,[illegible]	1,[illegible]	[illegible]	1,[illegible]
1966	1[illegible]	[illegible]	2,[illegible]	1,[illegible]	[illegible]	1,[illegible]
1967	15,[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]
1968 2/	13,241	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]
	14,[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]
1968	13,[illegible]	10,721	1,[illegible]	1,[illegible]	[illegible]	[illegible]
1969 2/	13,[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]
	13,[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]
1969 3/	13,[illegible] 3/	[illegible] 3/	1,[illegible]	1,[illegible]	[illegible]	[illegible]
	13,[illegible] 3/	[illegible] 4/	1,[illegible]	1,[illegible]	[illegible]	[illegible]
1970 1/	[illegible]	13,[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
	[illegible]	13,[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
1971 p 5/	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
1972	61,526	34,199	[illegible]	1,733	17,577	777	2,963
1973	86,810 p	45,717 p	[illegible]	2,544	10,884	[illegible]	[illegible]
1973-Oct.	69,702	45,514	[illegible]	1,[illegible]	12,[illegible]	[illegible]	3,063
Nov.	67,400	43,[illegible]	[illegible]	[illegible]	11,474	795	3,086
Dec.	68,810	45,717	[illegible]	2,544	10,884	788	3,024
1974-Jan.	64,871	43,270	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]
Feb.	64,100r	43,391	[illegible]	2,744r	10,878	[illegible]	[illegible]
Mar.	65,527	42,772	[illegible]	[illegible]	11,631	1,24[illegible]	2,793
Apr.	67,154r	42,638r	[illegible]	2,532	12,[illegible]	1,[illegible]	2,913r
May	68,160r	42,961r	[illegible]	[illegible]	12,[illegible]	1,620	2,905r
June	69,994r	[illegible]	[illegible]	[illegible]	13,992	1,354	[illegible]
July	71,091	43,002	[illegible]	[illegible]	[illegible]	[illegible]	2,749
Aug.	70,370r	42,592r	[illegible]	4,1[illegible]	15,[illegible]	2,272	2,800
Sept.p	72,581r	[illegible]	[illegible]	4,431r	16,162r	[illegible]	2,654r
Oct.p	73,[illegible]	[illegible]	[illegible]	[illegible]	17,[illegible]	[illegible]	[illegible]

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $191 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

p Preliminary. r Revised.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	211	-	-	-	-	-	-	-	-	-	-
1963	2[illegible]	1[illegible]	-	[illegible]	-	-	1[illegible]	-	2[illegible]	-	-
1964	[illegible]	[illegible]	-	[illegible]	-	-	-	-	25	-	-
1965	[illegible]	4[illegible]	-	[illegible]	-	-	160	-	25	-	-
1966	[illegible]	[illegible]	-	144	-	-	134	-	25	-	-
1967	1,[illegible]	[illegible]0	-	314	-	-	177	-	20	-	-
1968	[illegible]	1,[illegible]	[illegible]	1,384	[illegible]	-	146	15	25	20	100
1969	[illegible],131 r	1,[illegible]1	[illegible]	1,129	-	-	1[illegible]	15	-	20	100
1970	[illegible]	[illegible]	[illegible]	[illegible]	-	-	25	15	-	20	100
1971	[illegible]	[illegible]	[illegible]	2,840	-	5,100	22	15	-	20	100
1971-Jan.	1,[illegible]	1,[illegible]	0	2,843	-	11,315	22	15	-	20	100
Feb.	[illegible]	1,[illegible]0	-	2,840	-	11,670	-	-	-	-	-
Mar.	15,[illegible]0	1,[illegible]	-	[illegible]	-	11,[illegible]	-	-	-	-	-
Apr.	16,669	14,[illegible]1	-	[illegible]	-	11,670	-	-	-	-	-
May-Jun.	1[illegible],671	1,[illegible]1	-	[illegible]	-	11,[illegible]	-	-	-	-	-
Jul.	1[illegible],[illegible]	1,[illegible]	-	[illegible]	-	11,[illegible]	-	-	-	-	-
Aug.	[illegible],[illegible]	1,[illegible]	-	[illegible]	-	11,[illegible]	-	-	-	-	-
Sept.	1,[illegible]	1,[illegible]	-	[illegible]	-	11,[illegible]	-	-	-	-	-
Oct.	1[illegible],[illegible]	14,[illegible]	-	[illegible]	-	11,670	-	-	-	-	-
Nov.	1[illegible],[illegible]	14,[illegible]	-	[illegible]	-	12,[illegible]	-	-	-	-	-
Dec.	1[illegible],[illegible]	14,655	-	[illegible]	-	12,115	-	-	-	-	-
1972-Jan.	1[illegible],[illegible]	14,655	-	[illegible]	-	12,115	-	-	-	-	-
Feb.	1[illegible],[illegible]	14,[illegible]	-	[illegible]	-	12,115	-	-	-	-	-
Mar.	1[illegible],324r	14,807r	-	3,540	-	12,[illegible]r	-	-	-	-	-
Apr.	1[illegible],[illegible]	14,[illegible]	-	[illegible]	-	12,[illegible]	-	-	-	-	-

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	[illegible]50	50	30	275	200	175	-
1964	1,[illegible]38	50	30	679	-	257	70
1965	1,[illegible]08	101	30	602	125	257	[illegible]
1966	[illegible]42	25	30	[illegible]0	125	111	-
1967	1,047	50	[illegible]0	601	125	211	-
1968	1,[illegible]8	50	-	1,051	226	311	-
1969	1,750 r 4/	-	-	1,084 4/	125	541	-
1970	1,[illegible]8	-	-	[illegible]42	-	541	-
1971	1,[illegible]8 5/	-	-	612	-	1,215	-
1972	1,[illegible]	-	-	[illegible]06	-	1,238	-
Apr.	1,459 6/	-	-	-	-	1,459	-
1971-Dec.	1,[illegible]	-	-	-	-	1,[illegible]	-
1972-Jan.	1,[illegible]	-	-	-	-	1,[illegible]	-
Feb.	1,461	-	-	-	-	1,461	-
Mar.	1,462	-	-	-	-	1,462	-
Apr.	1,470	-	-	-	-	1,470	-
May	1,[illegible]72	-	-	-	-	1,472	-
Jun.	1,472	-	-	-	-	1,472	-
Jul.	1,[illegible]72	-	-	-	-	1,[illegible]72	-
Aug.	1,472	-	-	-	-	1,472	-
Sept.	1,472	-	-	-	-	1,472	-
Oct.	1,[illegible]72	-	-	-	-	1,472	-
Nov.	1,[illegible]72	-	-	-	-	1,[illegible]72	-

Note: For further information, see "Public Debt Operations," Tables [illegible]-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $[illegible]4 million, September 1964 through October 1965; $125 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $147 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

r Revised.

Table IFS-5. - U.S. Position in the International Monetary Fund

In millions of U.S. dollars

Calendar year or month	Transactions with the IMF having effect on U.S. dollars during period							IMF holdings of U.S. dollars at end of period		U.S. gold tranche position in the IMF at end of period
	U.S. transactions with IMF				Transactions of other countries with IMF		Total	Amount	Percent of quota	
	Payments of subscriptions in dollars	Net sales by IMF 1/	Transfers in connection with quota increases	IMF net income in dollars	Purchases of dollars	Repurchases in dollars				
1946-47	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1948	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1949	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1950	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1951	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1952	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1953	-	-	-	[illegible]	[illegible]			[illegible]	[illegible]	[illegible]
1954	-	-		[illegible]				[illegible]	[illegible]	
1955	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1956	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1957	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1958	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1959	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1960	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1961	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1962	[illegible] 2/	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1963	[illegible] 3/	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1964	-	-	-	-	-	-	-	[illegible]	[illegible]	[illegible]
[illegible]	-	-	-	-	-	-	-	[illegible]	[illegible]	[illegible]
1965	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	-	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-	-	-	-	-	-	-	[illegible] 4/	[illegible]	[illegible]
[illegible]	-	-	-	-	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]
[illegible]	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 5/	[illegible]	[illegible]

[illegible]

1/ Excludes unrealized valuation adjustments payable to the United States or the IMF, amounting to $[illegible] million for [illegible], or for [illegible] reflecting valuation adjustments payable to the U.S. of $[illegible] million for September, $42 million for October, and $[illegible] million for November.

2/ Less than $500,000.

[illegible]

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(Millions of dollars) 1/

Area and country	Calendar year					1973		1974		
	1969	1970 2/	1971	1972	1973	July - Sept.	Oct. - Dec.	Jan. - Mar.	Apr. - June	July - Sept.
Western Europe:										
Austria	-	-	-	-	-	-	-	-	-	-
Belgium	-	-	-110	-	-	-	-	-	-	-
Denmark	-	-2	-	-	-	-	-	-	-	-
France	-	-1,034	-1,[illegible]	-	-	-	-	-	-	-
Germany	-	-	-	-	-	-	-	-	-	-
Greece	-1	-10	-	-	-	-	-	-	-	-
Italy	-	-	-	-	-	-	-	-	-	-
Netherlands	-	-	-[illegible]	-	-	-	-	-	-	-
Spain	-	91	-	-	-	-	-	-	-	-
Switzerland	-[illegible]	-	-178	-	-	-	-	-	-	-
Turkey	-12	1	1[illegible]	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	-	-	-	-	-
Bank for International Settlements	-	-	-	-	-	-	-	-	-	-
Other	-	-15	-[illegible]	-	-	-	-	-	-	-
Total Western Europe	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-[illegible]	-[illegible]	-	-	-	-	-	-	-	-
Brazil	-	-[illegible]	-	-	-	-	-	-	-	-
Colombia	[illegible]	-1	-	-	-	-	-	-	-	-
Mexico	-	-[illegible]	-	-	-	-	-	-	-	-
Peru	-12	-1[illegible]	-[illegible]	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-1[illegible]	-[illegible]	-1	-	-	-	-	-	-	-
Total Latin American Republics	-[illegible]	-1,1[illegible]	-[illegible]	-	-	-	-	-	-	-
Asia:										
Japan	-	-11[illegible]	-	-	-	-	-	-	-	-
Other	-[illegible]	-[illegible]	-[illegible]	-	-	-	-	-	-	-
Total Asia	-[illegible]	-1,[illegible]	-[illegible]	-	-	-	-	-	-	-
Africa:										
Total Africa	-[illegible]	-[illegible]	-[illegible]	-	-	-	-	-	-	-
Other countries:										
Total other countries	[illegible]	-11	-	-	-	-	-	-	-	-
Total foreign countries	-[illegible]	-[illegible],1	-[illegible]	-3	-	-	-	-	-	-
International and regional organizations 3/	1[illegible]	-1[illegible]	-22	-[illegible]	-	-	-	-	-	-
Grand total	[illegible]	-[illegible] 4/	-[illegible]	-[illegible]	-	-	-	-	-	-

1/ At $35 per fine troy ounce through May 8, 1972 and from May 14, 1972 through October 18, 1972; at $38 per fine troy ounce thereafter. Negative figures represent net sales by the United States; positive figures, net acquisitions.

2/ Includes in 1970 total net sales of $[illegible] million; increase in the U.S. gold position in the IMF and gold paid by the IMF to the United States in activation of U.S. sales to other countries making gold payments to the IMF. The quarterly data include, for the same period, net sales by the United States to various countries in connection with IMF quota payments. Also sales to countries and resales by the IMF totaled $[illegible] million each.

3/ Includes International Monetary Fund gold sales to and purchases from the United States, and deposits by the IMF (see Table IFS-2, footnote 1) and other U.S. deposits. The first withdrawal, amounting to $[illegible], was in June 1[illegible].

4/ [illegible]

Table IFS-7. - Weighted-Average of Exchange Rate Changes for the Dollar

[Per cent change relative to exchange rates as of end-May 1970]

End of calendar year or month	Trade-Weighted Average Appreciation (+) or Depreciation (-) of the U.S. Dollar 1/ Vis-a-vis	
	Currencies of all countries 2/	Currencies of 10 Main Trading Countries 3/
1970	-1.[illegible]	-1.[illegible]
1971	-[illegible].[illegible]	-[illegible].[illegible]
1972	-[illegible].[illegible]	-[illegible].[illegible]
1973	-[illegible].[illegible]	-[illegible].
1973-Nov	-1[illegible].	-1[illegible].
Dec	-[illegible].[illegible]	-[illegible].
1974- Jan	-1[illegible].	-2.
Feb	-1[illegible].	-[illegible].
Mar	-[illegible].	-11.
Apr	-[illegible].1	-11.
May	-[illegible].	-11.
June	-[illegible].	-1[illegible].
July	-1[illegible].	-[illegible].
Aug	-1[illegible].	-[illegible].
Sept	-1[illegible].	-[illegible].
Oct	-[illegible].	-[illegible].
Nov	-[illegible].	-[illegible].

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

The actual calculations are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted changes to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x) - 1] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ [illegible], Australia, [illegible], Canada, Denmark, Finland, [illegible], [illegible], Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, [illegible], United Kingdom.

3/ The countries, [illegible] IMF member countries which account for approximately [illegible] of total trade. As of October 1974 the currencies of [illegible] Hong Kong, Indonesia, Argentina and Iraq, which had not been included in the calculation prior to February 1973, are included. This [illegible].

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1 Copies of the reporting forms and instructions may be obtained from the Office of Statistical Report, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D. C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners				Total	IMF gold investment 2/	Non-monetary international and regional 3/
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies			
							Banks	Other foreigners				
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,201	16,041	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,200	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,315	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	23,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,364	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,527	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,509	26,219	12,530	12,022	517	13,689	9,874	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,853	202	27,577	23,412	4,039	226	1,409	800	609
	40,199	38,786	11,077	10,874	203	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,498	10,433	10,184	149	30,065	26,917	3,029	120	1,221	400	821
	41,761	40,541	10,433	10,185	149	30,107	26,949	3,038	120	1,221	400	821
1971 5/ 6/	55,404	53,032	39,679	39,521	158	13,354	10,[illegible]	[illegible]042	28	1,372	400	1,372
	55,428	53,061	39,218 5/	38,854 5/	165 7/	14,843 5/	10,721 5/	4,094	28	1,367	400	1,367
1972	60,697r	59,284r	40,000	39,809	191	19,284r	14,747	4,618r	326	1,413	-	1,413
1973	69,022r	67,067r	43,919	43,792	127 8/	23,147r	17,178	5,500r	401	1,955	-	1,955
1973-Oct	68,113r	66,350r	45,213	45,085	127	21,138r	15,509	5,179r	449	1,768	-	1,768
Nov	68,340r	66,384r	43,791	43,654r	137	22,593r	16,787r	5,310r	495	1,962	-	1,962
Dec	69,022r	67,067r	43,919	43,792	127	23,147r	17,178	5,500r	469	1,955	-	1,955
1974-Jan	67,067r	65,214r	41,556	41,429	127	23,658r	17,527	5,618r	513	1,853	-	1,853
Feb	69,238r	67,545r	41,992r	41,865r	127	25,554r	19,472r	5,940r	643	1,693	-	1,693
Mar	71,290r	71,139r	47,412	43,285	127	23,726r	21,417r	6,171r	638	1,151	-	1,151
Apr	74,780r	73,677r	45,175r	45,047r	127	28,502r	21,524r	6,400r	578	1,109	-	1,109
May	78,366r	77,033r	49,177r	48,043r	127	27,856r	23,740r	6,540r	576	1,333	-	1,333
June	80,685r	79,794r	47,430r	47,303r	127	31,664r	24,190r	6,918r	665	1,593	-	1,593
July	83,810r	81,945r	48,447	48,320	127	33,498r	26,693r	6,461r	539	1,865r	-	1,865r
Aug	86,642	84,781	48,400	48,273	127	36,381	28,636	7,156	618	1,861	-	1,861
Sept.p	87,188	85,348	50,107	49,979	127	35,242	27,814	7,659	568	1,840	-	1,840
Oct.p	88,345	86,408	50,813	50,685	127	35,595	27,339	7,844	593	1,937	-	1,937

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account: $14 million at end 1971.

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $100 million at end 1960, $150 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners							
		Payable in dollars				Payable in foreign currencies	Payable in dollars							Payable in foreign currencies
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Banks			Other foreigners				
		Demand	Time 2/				Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/	
							Demand	Time 2/			Demand	Time 2/			
1957.....	15,641	3,[illegible]		[illegible]	61[illegible]	-	[illegible]		1[illegible]	1[illegible]	1,7[illegible]		[illegible]	[illegible]	59
1958.....	14,615	[illegible]		[illegible]	7[illegible]	-	[illegible]		1[illegible]	81[illegible]	1,[illegible]		[illegible]	174	59
1959.....	16,[illegible]	[illegible]		[illegible]	62[illegible]	-	[illegible]		40[illegible]	740	1,[illegible]		[illegible]	[illegible]	77
1960.....	17,360	[illegible]		[illegible]	982	-	[illegible]		76	410	1,[illegible]		148	[illegible]	113
1961 4/...	18,[illegible]	[illegible]		[illegible]	1,[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	1,[illegible]		14[illegible]	[illegible]	134
	17,781	[illegible]		[illegible]	1,[illegible]	[illegible]	[illegible]		43	420	1,[illegible]		14[illegible]	[illegible]	104
1962 4/...	19,[illegible]	3,261		[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	2,[illegible]		11[illegible]	[illegible]	95
	18,[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]		11[illegible]	[illegible]	96
1963.....	21,[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	704	1,[illegible]	[illegible]	11[illegible]	469	104
1964 5/...	23,949	1,901	[illegible]	[illegible]	1,[illegible]	-	[illegible]	[illegible]	142	1,[illegible]	1,[illegible]	1,[illegible]	[illegible]	502	118
	23,000	1,961	[illegible]	[illegible]	1,[illegible]	-	[illegible]	[illegible]	142	1,[illegible]	1,[illegible]	1,[illegible]	[illegible]	503	90
1965.....	24,772	1,535	[illegible]	[illegible]	1,[illegible]	-	[illegible]	[illegible]	11[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	[illegible]	532	59
1966 5/...	26,[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]	177	1,[illegible]	1,[illegible]	1,[illegible]	[illegible]	529	93
	26,219	1,679	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]	137	1,[illegible]	1,[illegible]	1,[illegible]	[illegible]	329	72
1967 3/...	29,370	2,054	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1,1[illegible]	1[illegible]	1,327	1,[illegible]	2,[illegible]	[illegible]	302	77
	29,282	2,064	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1,142	1[illegible]	1,[illegible]	1,[illegible]	2,[illegible]	[illegible]	292	77
1968.....	30,234	[illegible],140	1,[illegible]	[illegible],[illegible]	1,[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible],[illegible]	1,[illegible]	[illegible],[illegible]	[illegible]	362	173
1969 3/...	38,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible],[illegible]	1,[illegible]	1,[illegible]	107	[illegible]	226
	[illegible],[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	4,644	1,[illegible]	1,[illegible]	107	312	226
1970 3/...	40,409	1,652	[illegible]	12,[illegible]	1,[illegible]	148	1,[illegible]	1,426	14	[illegible],[illegible]	1,[illegible]	1,[illegible]	131	[illegible]	220
	40,541	1,652	[illegible]	12,[illegible]	1,[illegible]	148	1,[illegible]	1,[illegible]	14	[illegible],[illegible]	1,[illegible]	1,[illegible]	131	[illegible]	220
1971 3/ 4/...	43,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],[illegible]	1,[illegible]	1,[illegible]	[illegible]	274	228
	43,661	1,327 4/	[illegible],[illegible] 4/	[illegible]	[illegible]	[illegible] 5/	[illegible] 4/	[illegible] 4/	[illegible]	[illegible],[illegible] 5/	1,[illegible]	1,[illegible]	[illegible]	271	228
1972.....6/	59,284r	1,591	2,880	21,463	[illegible]	101	[illegible]	405	[illegible]	9,272	1,955r	2,11[illegible]	65	481	325
1973.....	67,067r	2,125	3,911	31,511	6,245	127 5/	6,941	515	11	9,710	2,143r	2,353r	68	936	469
1973-Oct...	66,350r	1,811	3,840	32,613	6,814	127	5,250	479	7	9,774	1,980r	2,211r	76	913	449
Nov...	66,384r	2,036r	3,802	31,529	6,[illegible]	127	6,[illegible]	435r	8	10,550	2,010r	2,[illegible]r	67	915	495
Dec...	67,067r	2,125	3,911	31,511	6,245	127	6,941	515	11	9,710	2,143r	2,353r	68	936	469
1974-Jan...	65,214r	2,379	3,705	29,152	[illegible],[illegible]	127	[illegible],[illegible]	617	14	10,668	2,024r	[illegible],[illegible]r	91	1,005	513
Feb...	67,546r	2,408r	3,703	29,917	5,836	127	6,853r	526	32	11,662r	3,134r	2,563r	93	1,045	642
Mar...	71,639r	2,631	3,800	31,064	5,740	127	6,973r	511	54	14,279r	[illegible],[illegible]r	2,613r	98	1,104	639
Apr...	73,677r	2,920	3,949	32,312	5,967r	127	6,603r	683	63	14,174r	2,398r	2,635r	92	1,274	579
May...	77,033r	2,352	4,025r	33,731	5,941r	127	6,[illegible]13	796	82	16,000r	2,315r	2,756r	124	1,346r	526
June..	79,044r	2,643r	4,277	33,745	6,638	127	7,[illegible]02	1,004r	95	15,398r	2,415	2,[illegible]9r	107	1,365	665
July..	81,925r	2,561	4,463	33,749	7,547	127	7,110r	1,165r	204	17,479	2,436r	2,967	175	1,383	539
Aug...	84,781	2,473	4,447	32,687	8,665	127	[illegible],[illegible]7	1,436	200	20,083	2,397	3,150	145	1,464	618
Sept.p	85,349	2,824	4,311	32,055	9,240	127	7,008	1,576	258	18,082	2,722	3,[illegible]58	185	1,495	568
Oct..p	86,408	2,168	4,471	33,634	10,412	127	[illegible],[illegible]1	1,[illegible]6	[illegible]	18,384	2,[illegible]4	3,[illegible]	193	1,505	593

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
5/ Second line includes $[illegible] million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.
6/ Includes $[illegible] million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.
p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability—Continued
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 4/		
1957	[illegible]	[illegible]	[illegible]	[illegible]	490	2
1958	[illegible]	[illegible]	[illegible]	200	343	*
1959	1,[illegible]1	[illegible]	[illegible]	[illegible]	449	*
1960	1,442	[illegible] 5/	[illegible]	219	532	*
1961	1,[illegible]1	[illegible] 5/	[illegible]	254	294	56
1962 6/	[illegible]	[illegible]	[illegible]	540	572	138
	[illegible]	[illegible]	[illegible]	568	572	145
1963	1,547	[illegible] 5/	[illegible]	384	215	138
1964	1,[illegible]9	[illegible]	69	207	231	314
1965	1,476	[illegible]	42	200	170	266
1966	1,[illegible]1	[illegible]	[illegible]	139	212	193
1967 6/	1,287	800	67	124	178	118
	1,[illegible]	[illegible]	67	120	178	107
1968	1,[illegible]	[illegible]	68	113	194	108
1969	1,[illegible]3	[illegible]	[illegible]	83	244	224
1970	1,321	[illegible]	69	150	211	381
1971 6/	1,[illegible]	[illegible] 5/	[illegible]	192	211	896
	1,[illegible]	[illegible]	[illegible]	192	211	892
1972	1,413	-	[illegible]	202	[illegible]	800
1973	1,955	-	101	83r	296	1,474r
1973-Oct	1,768	-	70	90r	173	1,434r
Nov	1,[illegible]2	-	[illegible]	[illegible]r	[illegible]	1,423r
Dec	1,[illegible]5	-	101	[illegible]r	296	1,474r
1974-Jan	1,[illegible]3	-	[illegible]	88r	286	1,383r
Feb	1,[illegible]2	-	[illegible]	63r	232	1,321r
Mar	1,1[illegible]1	-	[illegible]	[illegible]2r	227	765r
Apr	1,1[illegible]3	-	60	58r	209	783r
May	1,[illegible]3	-	[illegible]	53r	46	1,139r
June	1,[illegible]	-	106	66r	91	1,230r
July	1,[illegible]r	-	120	66	91	1,448r
Aug	1,861	-	81	67	146	1,567
Sept. p	1,[illegible]0	-	[illegible]	69	75	1,560
Oct. p	1,[illegible]7	-	[illegible]	89	[illegible]	1,[illegible]0

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $100 million at end 1960, $[illegible] million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Last year			1974					
	1971 1/		1972	1973	June	July	Aug.	Sept. r	Oct. p
Europe:									
Austria	[illegible]	[illegible]	[illegible]	101	[illegible]	[illegible]	[illegible]	[illegible]	966
Belgium-Luxembourg	981	81	1,[illegible]	1,433	1,[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	2,038
Denmark	168	168	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	385
Finland	160	160	16	167	14	17	[illegible]	[illegible]	233
France	1,[illegible]	1,[illegible]	[illegible]41	[illegible]43	3,[illegible]r	[illegible]	[illegible]11	[illegible]	3,920
Germany	[illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	11,[illegible]	[illegible]	8,023
Greece	170	170	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	256
Italy	1,288	1,[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	1,111	2,743
Netherlands	[illegible]71	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	2,234	2,[illegible]	3,009
Norway	[illegible]87	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]11	[illegible]	1,[illegible]	1,131
Portugal	[illegible]	[illegible]	[illegible]41	[illegible]	[illegible]	411	[illegible]	[illegible]	411
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]77	347
Sweden	[illegible]91	[illegible]92	1,[illegible]	1,[illegible]	1,[illegible]	1,311	1,160	1,[illegible]	1,071
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	5,138r	[illegible]38r	7,316r	7,350	8,074
Turkey	[illegible]68	[illegible]68	[illegible]97	[illegible]	95	1[illegible]	1[illegible]	1[illegible]	121
United Kingdom	[illegible]374	[illegible]379	[illegible]011	[illegible]148	8,[illegible]2	[illegible]43	8,[illegible]4	8,969	8,606	7,562
Yugoslavia	[illegible]34	[illegible]34	117	[illegible]86	[illegible]86	100	10[illegible]	10[illegible]	[illegible]91	136
Other Western Europe	1,[illegible]04	1,[illegible]91	1,[illegible]83	[illegible],[illegible]62	2,[illegible]39r	[illegible],091	[illegible],[illegible]61	2,829	4,123	3,201
U.S.S.R.	14	14	11	22	28	27	27	2[illegible]	49	44
Other Eastern Europe	[illegible]	[illegible]	21	117	134	13[illegible]	1	147	144	136
Total Europe	[illegible],[illegible]90	[illegible],[illegible]20	[illegible],[illegible]170	[illegible],[illegible]734	43,890r	44,249r	44,474r	44,749	45,120	44,803
Canada	[illegible],441	[illegible],441	[illegible],[illegible]2[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]4[illegible]
Latin America:										
Argentina	441	441	638r	924r	1,[illegible]04r	1,379r	1,[illegible]62r	1,[illegible]2[illegible]	1,105	1,017
Bahamas 2/	[illegible]66	[illegible]66	[illegible]43	[illegible]24	1,[illegible]46r	1,[illegible]43r	1,546r	[illegible],201	1,155	1,672
Brazil	[illegible]42	[illegible]42	60	[illegible]40	731	78[illegible]	778	817	[illegible]73	[illegible]94
Chile	101	101	1[illegible]	158r	1[illegible]3r	24[illegible]r	[illegible]9r	253	266	270
Colombia	1[illegible]6	1[illegible]6	[illegible]19	[illegible]4[illegible]	[illegible]37	[illegible]17	264r	235	[illegible]03	[illegible]02
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7	[illegible]	7	6
Mexico	7[illegible]0	[illegible]1	1	1,286r	1,417r	1,412r	1,411r	1,610	1,643	1,731
Panama	1[illegible]4	1[illegible]4	1[illegible]0	[illegible]82r	[illegible]56r	559r	[illegible]6r	445	[illegible]11	484
Peru	1[illegible]4	1[illegible]4	[illegible]7	1[illegible]7	1[illegible]2	1[illegible]6	1[illegible]7	135	1[illegible]2	177
Uruguay	1[illegible]8	1[illegible]8	140	1[illegible]0	1[illegible]3	131	122	115	120	128
Venezuela	[illegible]93	[illegible]93	1,078	1,[illegible]68	2,[illegible]48	2,[illegible]70[illegible]	2,[illegible]60r	2,[illegible]99[illegible]	3,217	2,932
Other Latin American Republics	[illegible]56	[illegible]67	[illegible]61r	[illegible]34r	1,[illegible]05[illegible]	1,[illegible]20r	1,[illegible]23r	1,[illegible]06	1,217	1,115
Netherlands Antilles and Surinam	[illegible]87	[illegible]87	[illegible]6[illegible]	[illegible]91	[illegible]45	124	[illegible]2	103	123	138
Other Latin America	[illegible]46	[illegible]7	[illegible]44	[illegible]24	434	460	[illegible]71	325	546	478
Total Latin America	[illegible],792	[illegible],[illegible]33	5,568r	7,626r	10,[illegible]93r	10,[illegible]24r	10,[illegible]64r	13,[illegible]00[illegible]	11,[illegible]56	11,335
Asia:										
China, People's Republic of (China Mainland)	[illegible]0	9	[illegible]0	[illegible]8	[illegible]1			[illegible]4	40	43
China, Republic of (Taiwan)	268	[illegible]6[illegible]	[illegible]6[illegible]	[illegible]7[illegible]	[illegible]2[illegible]	[illegible]3[illegible]		[illegible]4[illegible]	[illegible]22	747
Hong Kong	[illegible]1[illegible]	1[illegible]	1[illegible]	[illegible]5[illegible]	1[illegible]	[illegible]46	[illegible]4	[illegible]4[illegible]	[illegible]21	470
India	[illegible]8[illegible]	[illegible]0[illegible]	[illegible]9[illegible]	[illegible]5[illegible]	[illegible]04	[illegible]2[illegible]	1	131	1[illegible]8	140
Indonesia	[illegible]2	[illegible]2	1[illegible]	1[illegible]	[illegible]0[illegible]	[illegible]2[illegible]	[illegible]3[illegible]	[illegible]1[illegible]	[illegible]43	1,600
Israel	1[illegible]0	1[illegible]3	1[illegible]7	[illegible]7[illegible]	[illegible]6[illegible]	[illegible]2[illegible]	[illegible]3[illegible]	211	21	218
Japan	14,[illegible]04	14,[illegible]05	1[illegible],[illegible]43	[illegible],[illegible]24	[illegible],[illegible]80[illegible]	1,[illegible]41[illegible]	[illegible],974r	9,894	10,11[illegible]	10,385
Korea	[illegible]01	1[illegible]2	1[illegible]0[illegible]	1[illegible]0[illegible]	[illegible]34	[illegible]3[illegible]	1[illegible]5	[illegible]0[illegible]	[illegible]04	313
Philippines	[illegible]04	[illegible]06	[illegible]4[illegible]	[illegible]4[illegible]	[illegible]71	[illegible]6[illegible]	[illegible]6[illegible]	[illegible]1[illegible]	[illegible]43	726
Thailand	13[illegible]	13[illegible]	1[illegible]1	[illegible]4[illegible]	[illegible]17	[illegible]24	[illegible]41	[illegible]4[illegible]	[illegible]42	338
Other Asia	[illegible]05	[illegible]05	1,[illegible]01	1,[illegible]3[illegible]	1,[illegible]36	[illegible],[illegible]72	[illegible],[illegible]4	[illegible],[illegible]4[illegible]	4,706	4,832
Total Asia	16,[illegible]72	16,[illegible]4[illegible]	17,[illegible]1[illegible]	1[illegible],[illegible]2[illegible]	1[illegible],[illegible]	1[illegible],[illegible]	1[illegible],[illegible]	18,06[illegible]	19,[illegible]55[illegible]	19,851
Africa:										
Egypt	24	24	[illegible]4	[illegible]6	71	[illegible]4	[illegible]1	1[illegible]	[illegible]3[illegible]	109
Morocco	[illegible]4	[illegible]4	12	11	[illegible]0[illegible]	[illegible]0[illegible]	[illegible]0[illegible]	[illegible]	[illegible]3[illegible]	73
South Africa	72	72	11[illegible]	114	13[illegible]	14[illegible]	12[illegible]	15[illegible]	17[illegible]	138
Zaire	12	12	[illegible]1	[illegible]2	[illegible]2	[illegible]8	[illegible]0	[illegible]0	[illegible]3	41
Other Africa	474	474	[illegible]6[illegible]	[illegible]08	1,[illegible]20[illegible]	1,[illegible]11	[illegible],[illegible]04[illegible]	[illegible],[illegible]26[illegible]	2,892	2,973
Total Africa	[illegible]07	[illegible]07	[illegible]1[illegible]	1,[illegible]6[illegible]	1,[illegible]6[illegible]	2,[illegible]1[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]6[illegible]	[illegible],[illegible]24[illegible]	[illegible],[illegible]33
Other countries:										
Australia	[illegible]1[illegible]	[illegible]16	[illegible],[illegible]0[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]80	[illegible],[illegible]1	[illegible],[illegible]24[illegible]	[illegible],[illegible]06	2,[illegible]34[illegible]	2,788
All other	42	[illegible]2	[illegible]1	[illegible]1[illegible]	[illegible]0[illegible]	[illegible]1[illegible]	[illegible]1[illegible]	[illegible]0[illegible]	[illegible]2[illegible]	71
Total other countries	[illegible]1[illegible]	[illegible]1[illegible]	[illegible],[illegible]07	[illegible],[illegible]90	[illegible],[illegible]14	[illegible],[illegible]1[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]0[illegible]	[illegible],[illegible]91[illegible]	[illegible],[illegible]59
Total foreign countries	[illegible],[illegible]1[illegible]	[illegible],[illegible]61	59,[illegible]84r	67,[illegible]67r	77,033r	79,[illegible]94r	81,[illegible]45r	84,731	85,[illegible]43	86,402
International and regional:										
International	1,[illegible]	1,[illegible]2[illegible]	[illegible]61	1,[illegible]6[illegible]	1,[illegible]0[illegible]	1,[illegible]3[illegible]	1,[illegible]0[illegible]	1,[illegible]1[illegible]	1,479	1,610
European regional	[illegible]8	[illegible]3	10	7	[illegible]0[illegible]	[illegible]7	70r	[illegible]4	[illegible]	50
Latin American regional	[illegible]2[illegible]	[illegible]3[illegible]	[illegible]97	[illegible]72	[illegible]26	[illegible]22	[illegible]4[illegible]	257	256	227
Asian regional	12[illegible]	1[illegible]0	14[illegible]	[illegible]0	[illegible]	[illegible]3	[illegible]	[illegible]	46	41
African regional	[illegible]5	[illegible]	[illegible]4	[illegible]	1	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total international and regional	1,[illegible]72	1,[illegible]6[illegible]	1,[illegible]1[illegible]	1,[illegible]6[illegible]	1,[illegible]1[illegible]	1,[illegible]4[illegible]	1,625r	1,[illegible]61	1,840	1,937
Grand total	[illegible],[illegible]04	[illegible],[illegible]4[illegible]	60,[illegible]97r	69,[illegible]22r	78,365r	80,627r	83,[illegible]10r	86,[illegible]92	87,[illegible]98	88,345

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of October 31, 1974

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	566	557	42	184	331	8	7	1	*	1
Belgium-Luxembourg	2,132	1,948	296	627	1,024	184	142	1	30	11
Denmark	295	260	71	65	124	34	31	*	3	1
Finland	323	217	80	7	131	106	106	-	*	*
France	3,720	3,275	434	1,262	1,577	396	377	9	10	46
Germany	3,223	2,611	518	1,562	531	577	520	*	58	35
Greece	255	211	115	4	92	44	44	*	*	*
Italy	1,742	1,653	451	1,006	196	70	59	5	5	26
Netherlands	3,009	2,420	463	1,106	851	583	524	51	7	26
Norway	1,181	1,079	307	235	538	50	46	*	3	2
Portugal	411	375	344	13	18	36	31	*	4	1
Spain	347	242	101	-	141	100	87	*	13	5
Sweden	1,071	1,052	224	742	80	16	14	*	2	3
Switzerland	3,974	3,112	1,606	1,446	1,060	667	287	100	280	195
Turkey	121	116	100	*	16	5	5	*	*	-
United Kingdom	7,562	6,797	771	2,074	3,952	676	540	3	418	89
Yugoslavia	136	133	105	32	*	3	3	-	*	-
Other Western Europe	2,901	2,171	321	136	1,714	30	26	*	4	-
U.S.S.R.	44	44	41	-	3	1	1	-	-	-
Other Eastern Europe	136	134	107	1	26	3	3	-	*	*
Total Europe	44,203	42,305	6,207	11,754	15,344	2,069	1,130	152	786	430
Canada	4,434	3,993	437	614	2,941	419	306	13	93	216
Latin America:										
Argentina	1,717	522	164	138	220	429	424	*	4	-
Bahamas	1,672	1,625	323	*	1,301	32	26	1	4	5
Brazil	794	769	64	5	701	134	119	-	5	*
Chile	150	146	107	-	39	134	133	*	1	*
Colombia	292	139	97	3	39	145	124	*	1	*
Cuba	6	1	1	-	*	5	5	*	-	-
Mexico	1,791	520	92	4	424	1,270	1,061	5	204	1
Panama	424	165	37	-	128	256	246	1	8	3
Peru	137	101	79	-	22	36	35	-	1	*
Uruguay	122	30	27	-	3	92	91	*	1	*
Venezuela	2,432	1,969	1,507	-	462	462	418	1	5	*
Other Latin American Republics	1,119	611	268	51	292	502	464	*	41	2
Netherlands Antilles and Surinam	138	81	44	1	36	57	53	5	18	-
Other Latin America	479	325	43	1	281	151	74	3	74	2
Total Latin America	11,335	7,397	2,857	253	4,287	3,621	3,187	19	434	15
Asia:										
China, People's Republic of (China Mainland)	43	37	27	-	10	6	6	-	-	-
China, Republic of (Taiwan)	747	633	329	113	191	106	100	-	3	*
Hong Kong	479	350	126	14	210	123	116	3	3	7
India	140	110	41	20	49	17	11	*	6	12
Indonesia	1,600	1,580	97	420	1,063	21	21	-	*	-
Israel	218	195	62	4	129	22	22	*	1	-
Japan	14,636	13,834	854	6,183	6,797	126	87	*	40	25
Korea	410	283	143	25	114	30	30	-	*	-
Philippines	626	628	434	-	193	97	90	*	7	*
Thailand	328	309	61	142	107	19	18	*	*	-
Other Asia	4,232	4,431	1,219	1,599	1,613	849	276	*	119	6
Total Asia	19,251	18,641	3,252	8,340	7,049	1,111	972	3	186	50
Africa:										
Egypt	109	105	68	1	36	4	4	-	*	-
Morocco	73	71	71	-	1	1	1	-	*	*
South Africa	138	124	55	41	28	8	3	*	*	5
Zaire	41	31	20	1	10	10	10	-	*	-
Other Africa	2,973	2,903	424	2,459	20	80	76	*	4	*
Total Africa	3,333	3,234	637	2,512	85	103	94	*	4	5
Other countries:										
Australia	2,788	2,763	312	1,985	466	25	21	-	1	3
All other	71	58	36	11	11	13	10	-	1	2
Total other countries	2,859	2,821	349	1,996	477	34	31	-	3	5
Total foreign countries	85,415	77,944	14,736	33,409	29,800	7,344	5,996	193	1,505	720
International and regional:										
International	1,810	1,810	141	68	1,602	*	*	-	-	-
European regional	59	59	9	-	49	*	*	-	-	-
Latin American regional	227	227	49	22	156	*	*	-	-	-
Asian regional	41	41	14	5	22	-	*	-	-	-
African regional	*	*	*	-	-	*	*	-	-	-
Total international and regional	1,937	1,937	214	95	1,830	*	*	-	-	-
Grand total	88,445	79,881	15,010	33,505	31,626	7,844	5,996	193	1,505	720

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

	Calendar year				Apr. 1973	Dec. 1973	Apr. 1974
	1969	1970	1971	1972			
"Other Western Europe"							
Cyprus	11	13	2	7	9	14	10
Iceland	3	13	11	4	12	8	11
Ireland, Republic of	8	41	16	17	22	14	53
Malta	5	3	5	3	7	5	10
Monaco	4	6	6	4	5	8	3
"Other Eastern Europe"							
Bulgaria	7	9	4	-	2	10	6
Czechoslovakia	4	-	14	13	15	13	19
Estonia	-	-	1	2	2	7	n.a.
German Democratic Republic	-	-	2	2	6	7	n.a.
Hungary	-	-	5	2	8	15	8
Poland	14	-	20	36	24	17	36
Rumania	3	10	6	9	9	17	16
"Other Latin American Republics"							
Bolivia	56	64	77	87	103	113	102
Costa Rica	5	41	104	85	75	75	88
Dominican Republic	5	14	139	114	104	117	137
Ecuador	36	34	77	111	139	93	90
El Salvador	57	77	77	76	96	93	129
Guatemala	54	130	117	132	127	176	245
Guyana	4	3	5	3	8	7	5
Haiti	17	16	19	37	25	31	28
Honduras	29	25	4	63	64	50	71
Jamaica	17	19	13	41	53	36	52
Nicaragua	50	54	50	61	77	93	119
Paraguay	14	16	17	22	36	34	40
Trinidad and Tobago	7	13	13	10	17	19	21
"Other Latin America"							
Bermuda 1/	1/	1/	1/	104	124	244	201
British Honduras	3			3	6	4	3
British West Indies	2		1	36	100	109	n.a.
French West Indies and French Guiana				2	3	3	7
"Other Asia"							
Afghanistan	16	9	19	26	19	22	11
Bahrain	22	1	1	24	23	24	11
Bangladesh 2/	2/	2/	2/	2/	20	9	12
Burma	2	4	13	3	17	12	n.a.
Cambodia	1	2	5	3	3	2	4
Iran	35	4	24	34	114	124	243
Iraq	76	11	10	10	26	101	n.a.
Jordan	17	14	3	4	4	6	6
Kuwait	48	54	30	30	36	23	n.a.
Laos	2	6	3	2	3	3	n.a.
Lebanon	83	54	46	26	55	62	68
Malaysia	40	22	23	34	59	68	40
Nepal	17	19	16	11	10	16	21
Oman (Muscat and Oman)	6	1	4	5	3	10	16
Pakistan	35	32	25	59	93	105	108
Qatar	4	6	1	2	3	2	n.a.
Ryukyu Islands (including Okinawa) 3/	25	18	29	3/	3/	3/	3/
Saudi Arabia	106	106	79	244	236	344	303
Singapore	17	37	35	77	53	141	164
Sri Lanka (Ceylon)	3	4	4	6	6	13	13
Syria	4	7	4	4	39	6	40
United Arab Emirates (Trucial States) 4/	4	5	5 4/	13	8	26	32
Viet Nam	94	179	159	135	98	92	98
Yemen (Aden)	1	4	3	1	1	1	1
"Other Africa"							
Algeria	14	17	23	32	51	111	110
Ethiopia (including Eritrea)	20	19	11	57	75	74	118
F.T.A.I. (French Somaliland)	1	-	1	1	4	1	n.a.
Ghana	10	8	3	10	38	20	22
Ivory Coast	4	3	2	6	4	10	13
Kenya	43	38	9	23	19	23	20
Liberia	23	22	23	30	31	42	29
Libya	288	196	274	203	312	331	n.a.
Mozambique	6	7	6	6	5	3	9
Nigeria	11	17	46	85	140	78	n.a.
"Portuguese West Africa"	9	8	13	31	10	14	20
Southern Rhodesia	2	1	2	2	1	2	1
Sudan	3	1	1	3	3	2	2
Tanzania	10	9	6	11	16	14	12
Tunisia	6	7	9	10	11	9	17
Uganda	5	8	3	7	19	6	11
Zambia	20	10	13	28	37	22	n.a.
"Other Countries"							
New Zealand	16	26	23	30	34	34	33
U.S. Trust Territory of the Pacific Islands	9	9	13	12	14	11	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Bermuda included with Bahamas prior to December 1972.

2/ Bangladesh included in Pakistan prior to April 1972.

3/ Ryukyu Islands included in Japan after April 1972.

4/ Data as of December 31, 1971 exclude Ras al Khaymah.

n.a. Not available.

\- Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1967	1,[illegible]	1,[illegible]	n.a.	n.a.	n.a.	-	n.a.
1968	[illegible]	[illegible]	n.a.	n.a.	n.a.	-	n.a.
1969	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	[illegible]	[illegible]	n.a.	n.a.	n.a.	-	n.a.
1961	[illegible]	2	n.a.	n.a.	n.a.	-	n.a.
1962	[illegible]	[illegible]	n.a.	n.a.	n.a.	-	n.a.
1963	[illegible]	[illegible]	n.a.	n.a.	n.a.	[illegible]	n.a.
1964	[illegible]	[illegible]	n.a.	n.a.	n.a.	[illegible]	n.a.
1965	[illegible]	[illegible]	n.a.	n.a.	n.a.	[illegible]	n.a.
1966	1,494	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1967 2/	[illegible]	1,858	1,[illegible]	[illegible]	[illegible]	[illegible]	-
	[illegible]	1,863	1,[illegible]	15	40	[illegible]	-
1968	[illegible]	2,389	2,[illegible]	[illegible]	[illegible]	[illegible]	-
1969	[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	1
1970	1,703	913	[illegible]	165	63	784	1
1971	902	437	144	237	56	446	20
1972 2/	1,000	417	93	238	87	562	21
	1,019	417	93	238	87	580	21
1973	1,467	706	310	296	100	761	-
1973-Oct	1,473	718	312	285	122	735	20
Nov	1,469	717	313	287	117	753	-
Dec	1,467	706	310	296	100	761	-
1974-Jan	1,496	675	313	275	90	821	-
Feb	1,519r	631r	269	286r	86	888	-
Mar	1,577r	622r	254	270r	87	951	4
Apr	1,690r	665r	294	282r	89	1,025	-
May	1,657r	652r	296	282r	74	1,005	-
June	1,650r	676r	321	283r	73	974	-
July	1,671r	693	314	304	75	978r	-
Aug	1,516	511	118	316	77	1,005	-
Sept. p	1,384	464	79	316	73	920	-
Oct. p	1,334	483	114	299	71	851	-

1/ Dollar-foreign currency breakdown not available prior to 1968; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available. r Revised. p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1974					
	19[illegible]	19[illegible] 1/		19[illegible]	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	*	*	-	[illegible]	*	-		[illegible]	[illegible]	2
Belgium-Luxembourg		[illegible]		[illegible]	*			[illegible]	[illegible]	[illegible]
Denmark	-	*	*	-	-	*	*	-	*	*
Finland	*	-	-	-	-	-	-	-	-	-
France	[illegible]	1	1	1	[illegible]	1	1	14	14	14
Germany	164	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	170
Greece	*	-	-	*	*	*	*	*	*	*
Italy	1	1	1	[illegible]	*	1		1	1	1
Netherlands	*	*	*	[illegible]	*	*	*	*	*	*
Norway	*	*	*	[illegible]	*	*	-	*	*	*
Portugal	*	*	*	[illegible]	*	*	-	*	*	*
Spain	1	1	1	[illegible]	1	[illegible]	-	*	*	*
Sweden	*	*	*	[illegible]	*	*	*	*	*	*
Switzerland	[illegible]	9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12	12	12
Turkey	*	*	*	[illegible]	*	*	*	*	*	*
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	49
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	11	11	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	*	-	*	-
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	441r	[illegible]	[illegible]	[illegible]	265
Canada	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	12	12	12
Latin America:										
Argentina	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	1
Colombia	1	1	1	1	[illegible]	[illegible]	*	*	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Mexico	1	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	*	*	*	*	[illegible]	[illegible]	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	*	*	*	*	*	*	*	*	*	*
Other Latin America	*	1	1	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11[illegible]
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	[illegible]	*	*	1	*	*	*	*	*	*
Hong Kong	*	*	*	*	*	1	*	1	1	*
India	*	1	[illegible]	1	1	1	[illegible]	1	1	*
Indonesia	*	*	*	*	*	*	*	*	*	-
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	1	1	1
Japan	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	1	1	1
Korea	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	*
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	*	*	*	*	[illegible]	[illegible]	1	*	*	*
Other Asia	[illegible]	[illegible]	[illegible]	1	44	[illegible]	[illegible]	[illegible]	44	84
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	-	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	1	1	1	1	1	1	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	[illegible]	*	*	*	*	*	*	*	*	*
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	[illegible]	*	*	*	*	*	*	*	*	*
Total foreign countries	[illegible]	[illegible]	[illegible]	70[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	454	483
International and regional:										
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	93r	90	90	83
Asian regional	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	120	[illegible]	103
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	973r	1,009	[illegible]	881
Grand total	[illegible]	[illegible]	[illegible]	1,467	1,662r	1,[illegible]90r	1,671r	1,[illegible]6	[illegible],884	1,334

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date, figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1973, Bermuda included with Bahamas.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars							Payable in foreign currencies			
			Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims				
		Total	Total	Official institutions	Banks	Other foreigners				Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
1957	2,189	2,052	880	242	386	303	423	699	142	132	15	
1958	2,542	2,344	1,068	401	439	428	421	656	198	181	16	
1959	2,599	2,407	1,309	351	498	460	516	582	192	178	15	
1960	3,594	3,145	1,295	290	524	482	605	1,233	460	222	238	
1961 1/	4,719	4,177	1,646	329	699	618	694	1,838	543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874	543	343	200	
1962	5,101	4,606	1,953	469	854	642	686	1,967	495	309	186	
1963	5,987	5,744	1,915	186	955	774	932	2,214	484	543	343	157 42
1964 1/	7,411	6,810	3,652	224	1,374	1,055	1,007	2,600	552	601	342	182 77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187 102
1965 1/	7,632	7,158	2,068	271	1,566	1,130	1,268	2,501	422	474	25	54 95
	7,946	7,247	2,400	271	1,567	1,134	1,272	2,508	492	492	329	68 96
1966 1/	7,819	7,390	3,139	256	1,739	1,144	1,307	2,450	443	430	240	70 110
	7,953	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70 110
1967 1/	8,583	8,158	3,137	264	1,603	1,269	1,511	3,013	498	425	287	74 63
	8,606	8,182	3,150	266	1,614	1,270	1,552	3,013	487	425	287	70 67
1968	8,711	8,261	3,165	248	1,697	1,221	1,733	2,854	509	450	396	40 73
1969 1/	9,678	9,063	3,281	262	1,946	1,073	1,954	3,169	668	516	352	84 79
	9,680	9,166	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89 74
1970	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92 166
1971 1/ 2/	13,170	12,328	4,503	223	2,613	1,667	2,479	4,243	1,107	842	549	119 174
	13,272	12,377	3,969 2/	231	2,080 2/	1,658	2,475	4,254	1,679 2/	895	548	173 174
1972 1/	15,471	14,625	5,674	163	2,975	2,535	3,269	3,204	2,478	846	441	223 182
	15,676	14,830	5,671	164	2,970	2,538	3,276	3,226	2,657	846	441	223 182
1973	20,726r	20,064r	7,689r	271	4,555r	2,863r	4,307r	4,156r	3,912r	662	428	119 115
1973-Oct	19,300	18,441	6,979	216	3,988	2,775	4,009	3,774	3,588	861	510	187 163
Nov	19,590	18,799	7,068	252	4,084	2,732	4,287	3,788	3,655	790	512	131 148
Dec	20,726r	20,064r	7,689r	271	4,555r	2,863r	4,307r	4,156r	3,912r	662	428	119 115
1974-Jan	21,100r	20,298r	7,391r	303	4,400r	2,688r	4,387r	4,108r	4,412r	802	467	162 173
Feb	22,986r	22,141r	7,931r	303	4,966r	2,662r	4,427r	4,554	5,228r	844	594	121 129
Mar	25,671r	24,823r	9,068r	421	5,793r	2,855r	4,642r	5,126r	5,986r	849	545	150 144
Apr	26,580r	25,723r	9,578	346	6,141r	3,090r	4,805	5,810	5,529r	857	589	99 169
May	29,745r	28,862r	9,954r	363	6,372r	3,223r	5,081r	6,599r	7,223r	884	611	113 160
June	32,253r	31,296r	11,444r	386	7,743r	3,364r	5,107r	7,584r	7,111r	957	687	130 141
July	33,532r	32,529r	10,924r	475	6,848r	3,601r	5,152r	9,163r	7,290r	1,003	626	207 170
Aug	35,057	34,252	11,634	448	7,809	3,377	5,295	9,459	7,863	805	461	180 164
Sept.p	33,889	32,971	10,645	523	6,751	3,371	5,243	9,520	7,563	918	468	217 233
Oct. p	33,586	32,556	10,027	343	6,318	3,361	5,355	10,039	7,135	1,030	547	243 240

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1974				
	1971 1/		19[illegible] 1/		19[illegible]	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	11	11	[illegible]	[illegible]	11	104	1[illegible]	[illegible]	17	1
Belgium-Luxembourg	[illegible]	[illegible]	120	[illegible]	4	[illegible]	[illegible]	[illegible]	100	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	48	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	1[illegible]	1[illegible]	11[illegible]	118	[illegible]	134	160	161	146	1[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	731	703	760	637	450
Greece	[illegible]	[illegible]	[illegible]	[illegible]	11	422	372	370	342	3[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	592	477	441	364	[illegible]
Norway	10[illegible]	1[illegible]	[illegible]	10[illegible]	1[illegible]	212	165	112	129	170
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	103	136	113	[illegible]
Spain	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	404	392	382	454	2[illegible]
Switzerland	11[illegible]	1[illegible]	1[illegible]	1[illegible]	1[illegible]	117	11[illegible]	1[illegible]	159	14[illegible]
Turkey	14[illegible]	2[illegible]	1[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	377	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	[illegible]	1[illegible]	15	1[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,361r	2,360	2,613	2,112	1,486
Other Western Europe	1[illegible]	[illegible]	[illegible]	[illegible]	1,45[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	1,455r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	673r	68[illegible]	[illegible]	[illegible]	[illegible]
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	875	1,387	1,552	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,477	1,507	1,522	1,534	1,421
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	127	[illegible]	231	250	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	522r	601r	679	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	1	1	1	1	1	1[illegible]	1[illegible]	13	14	1[illegible]
Panama	[illegible]	[illegible]	1,[illegible]	1,202	1,[illegible]	1,725r	1,775r	1,[illegible]	1,711	1,8[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	401	404	405
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	5,870r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
China, Republic of (Taiwan)	[illegible]	1	1	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	100	[illegible]	[illegible]	[illegible]	140	365	436	446	469	4[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	200	271	243	314
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18	[illegible]	34	17	[illegible]
Israel	21	[illegible]	[illegible]	[illegible]	16	115	117	130	122	1[illegible]
Japan	41	41	[illegible]	[illegible]	[illegible]	163	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	1	[illegible]	[illegible]	1[illegible]	12,307	12,812	12,378	11,674
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	4,[illegible]	4,[illegible]	4,1[illegible]	4,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	131	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:						1[illegible]	15,669	16,073	15,[illegible]	14,[illegible]
Egypt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	10	1	1	31	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	10	10	11
Zaire	1[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	282
Other Africa	21	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	197
Total Africa	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Australia	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	386	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1, 1972, Bermuda included with Bahamas.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of October 31, 1974
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	21	19	..	-	2	6	4	1	3	3	-	*
Belgium-Luxembourg	301	267	89	63	26	17	2	159	34	17	-	17
Denmark	59	54	34	16	19	8	11	1	5	4	-	*
Finland	128	127	65	49	16	5	57	*	1	1	-	*
France	476	457	184	136	49	66	16	191	19	17	*	2
Germany	332	241	147	113	34	61	5	38	91	88	*	3
Greece	48	48	31	23	8	15	*	1	1	1	-	*
Italy	340	323	200	162	38	60	43	20	17	16	-	1
Netherlands	176	156	33	25	8	42	6	74	20	19	-	1
Norway	94	89	39	31	7	18	31	1	5	5	-	*
Portugal	35	31	13	7	6	15	3	*	3	3	-	*
Spain	227	213	131	100	31	53	25	10	8	7	-	1
Sweden	149	135	116	94	21	14	3	3	14	14	-	*
Switzerland	277	233	161	127	33	36	5	31	44	39	-	5
Turkey	15	14	10	9	*	3	-	-	*	*	-	*
United Kingdom	1,436	1,364	460	380	80	88	91	725	122	48	-	74
Yugoslavia	24	24	14	12	3	4	4	2	*	*	-	*
Other Western Europe	31	29	4	3	1	22	2	1	2	2	-	*
U.S.S.R.	27	27	6	3	2	21	-	*	*	*	-	*
Other Eastern Europe	105	105	93	83	*	8	11	3	-	-	-	-
Total Europe	4,349	3,960	1,313	1,440	474	553	323	1,271	389	283	*	106
Canada	2,550	2,077	694	397	298	65	126	1,186	483	176	243	64
Latin America:												
Argentina	679	673	347	112	134	39	242	43	2	*	-	1
Bahamas	2,685	2,666	544	508	36	9	2	2,111	19	1	-	18
Brazil	1,481	1,480	738	620	118	243	410	70	1	*	*	1
Chile	256	256	58	49	7	23	176	1	*	*	-	*
Colombia	886	886	452	321	131	34	168	38	*	*	-	*
Cuba	13	13	-	-	-	12	*	1	-	-	-	-
Mexico	1,836	1,808	1,022	734	288	82	104	98	29	23	*	6
Panama	405	405	302	140	162	24	31	48	1	*	-	*
Peru	433	433	247	220	27	22	111	3	*	*	-	*
Uruguay	46	46	19	11	8	4	23	3	*	*	-	*
Venezuela	567	541	461	98	364	42	61	26	16	7	-	9
Other Latin American Republics	724	724	301	153	147	160	221	42	1	*	-	*
Netherlands Antilles & Surinam	61	60	42	9	33	13	*	1	*	*	-	*
Other Latin America	17	512	37	34	4	20	36	377	5	*	-	5
Total Latin America	10,380	10,308	4,705	3,038	1,666	843	1,643	2,847	72	32	*	40
Asia:												
China, People's Republic of (China Mainland)	7	6	4	3	1	1	-	1	1	1	-	-
China, Republic of (Taiwan)	436	435	138	88	51	34	212	49	1	1	*	*
Hong Kong	214	209	102	17	85	25	150	33	5	2	-	3
India	19	19	4	3	1	4	*	9	1	1	-	*
Indonesia	128	127	96	22	73	10	20	1	*	*	-	*
Israel	200	199	113	109	4	21	34	29	1	1	-	*
Japan	11,674	11,642	1,123	904	219	3,122	1,387	1,454	31	29	-	3
Korea	760	760	11	111	3	82	661	8	*	*	-	*
Philippines	349	349	148	101	44	99	112	29	1	*	-	*
Thailand	418	417	43	35	9	55	272	43	1	1	-	*
Other Asia	536	536	206	231	47	171	104	119	3	3	-	*
Total Asia	14,925	14,876	2,991	1,627	1,364	4,043	7,365	1,735	50	43	*	7
Africa:												
Egypt	33	33	21	12	9	1	29	2	*	*	-	-
Morocco	11	11	4	3	1	4	1	1	1	1	-	*
South Africa	382	367	64	26	39	59	132	2	26	6	-	19
Zaire	107	107	93	92	1	1	4	7	*	*	-	-
Other Africa	312	312	159	84	75	92	57	7	*	*	-	*
Total Africa	806	779	340	217	123	157	264	18	26	7	-	19
Other countries:												
Australia	473	471	103	59	44	94	231	8	3	3	-	3
All other	91	90	14	5	9	30	27	19	2	2	-	*
Total other countries	564	560	118	64	53	124	258	27	5	5	-	4
Total foreign countries	33,584	32,560	10,161	6,783	3,378	5,786	10,079	7,136	1,024	547	243	234
International and regional	1	1	1	*	*	*	-	-	-	-	-	-
Grand total	33,586	32,561	10,162	6,783	3,378	5,786	10,079	7,136	1,024	547	243	234

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,546	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
1967 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
	3,030	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
1964 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965	4,617	4,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966	4,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	5,063r	5,023r	4,628r	544r	434	3,314r	439	40
1973	5,952r	5,880r	4,412r	1,145r	374	2,893r	478	72
1973-Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	5,946r	[illegible]	5,[illegible]r	1,143r	[illegible]	[illegible]	481	78
Dec	[illegible]	[illegible]	[illegible]	1,145r	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan	[illegible]	[illegible]	[illegible]	1,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	[illegible]	1,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	6,738r	6,721r	6,171r	1,[illegible]	[illegible]	[illegible]	550r	[illegible]
June	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept. p	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct. p	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than [illegible].
r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1974					
	1970	1971	1972 1/		1973	May	June	July	Aug.	Sept. p	Oct. p
Europe:											
Austria	2	1	-	-	1r	1r	1r	1	2	2	2
Belgium-Luxembourg	12	12	1	1r	1	13	13	15	11	13	13
Denmark	3	3	11	11	12	42	42	42	43	46	47
Finland	14	11	10	14r	22r	31r	31	31	31	32	30
France	83	137	140	146	174r	317r	350r	232r	140	183	203
Germany	107	110	109	112	94	96	94	112	112	110	114
Greece	44	40	44	46r	48r	172r	168	198	208	176	225
Italy	42	42	43	44	61r	65	67r	100r	104	102	97
Netherlands	2	2	11	11	21	22	23	31	31	35	40
Norway	46	13	13	10	42	49	54	54	56	60	58
Portugal	14	12	2	2	2	2	2	2	2	2	2
Spain	95	1	1.2	1.0	118	115	143	115	110	130	133
Sweden	35	41	4	4	5	53	51	52	55	54	54
Switzerland	1	1	1	1	1	2	10	2	2	12	12
Turkey	1	1	1	1	1	78	78	77	67	65	60
United Kingdom	271	131	142	159	147r	182r	220r	224r	247	268	331
Yugoslavia	2	28	2	2	2	94	156	139	104	105	105
Other Western Europe	1	1	6	6	6	8	8	8	8	14	20
U.S.S.R.	-	-	-	-	25	170	166	170	174	175	177
Other Eastern Europe	12	12	22	22	19	137	201	205	143	214	223
Total Europe	772	744	746	765	1,054r	1,760r	1,961r	1,824	1,671	1,826	1,904
Canada	391	414	434	434	444	440	440	443	443	443	439
Latin America:											
Argentina	146	1	15	134r	143r	161r	159r	156r	154	154	154
Bahamas 2/	2	2	14	14	10r	25r	22	20	19	27	25
Brazil	211	211	211	211r	211r	214r	210r	224	211	211	208
Chile	1	21	17	14	13	14	13	11	13	14	13
Colombia	1	1	1	1	1	27r	21r	24r	24	25	25
Cuba	-	-	-	-	1	-	-	-	-	-	3
Mexico	41	41	41	34r	40r	42r	41r	625r	42	42	42
Panama	22	2	2	2	2	1	2	2	21	24	27
Peru	12	2	1	1	1	5	4	10	10	11	10
Uruguay	1	1	1	1	1	1	1	1	1	1	2
Venezuela	15	14	14	14	14r	14r	14r	14r	13	21	26
Other Latin American Republics	12	12	12	12	12r	17r	13r	5r	5	5	15
Netherlands Antilles and Surinam	1	1	1	1	1	1	1	1	14	2	2
Other Latin America	2	1	1	1	1	1	1	1	1	13	14
Total Latin America	1,2	1,2	1,1	1,1	1,11r	2,41r	2,3r	2,50r	2,4	2,4	2,435
Asia:											
China, People's Republic of (China Mainland)	1	1	1	1	1	1	1	1	42	39	35
China, Republic of (Taiwan)	11	1	1	1	1	11	12	14	13	16	18
Hong Kong	3	3	3	12	2	2r	4	3	4	4	4
India	4	2	2	2	2	2	3	3	3	3	3
Indonesia	1	1	1	1	1	1	1	1	1	1	1
Israel	1	1	1	1	1	2	2	2	2	2	2
Japan	21	3	3	3	3r	4r	4r	4r	4	4	4
Korea	1	1	1	1	1	11	11	11	11	11	11
Philippines	4	4	1	1r	1	1	1	1	1	1	1
Thailand	1	1	1	1	1	1	1	1	1	1	1
Other Asia	1	1	1	1	1	1	1r	1r	1	1	1
Total Asia	1,1	1,1	1,100	1,1r	1,1r	1,1r	1,1r	1,1r	1,1	1,14	1,1
Africa:											
Egypt	1	1	1	1	1	1	1	1	1	1	1
Morocco						1	1	1	1	1	1
South Africa	1					1	1	1	1	1	1
Zaire	1	1		1	1	1	1	1	1	1	1
Other Africa	1	11	1	1	1	1r	1r	1r	1	1	1
Total Africa	1	1	1	1	1	1r	1r	1r	1	1	1
Other countries:											
Australia	14	1	1	1	14	14	14	13	13	13	13
All other	1	1	1	1	1	1	1	1	1	1	1
Total other countries	14	2	2	2	1	1	1	1	1	1	1
Total foreign countries	2,1	2,1	2,1	2,1	2,4r	2,1r	2,1r	2,1	2,1	2,1	2,1
International and regional	1	1	1	1	1	1	1	1	1	1	1
[illegible]	1,1	1	1,1	1,1	1,1	1,1	1,1r	1,1	1,11	1,1	1,1

1/ Data in the two columns shown for this date reflect coverage changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date, figures in the second column are comparable to those shown for the following date.

Back to December 1, 19[illegible], Bermuda included with Bahamas.

Less than $500,000.

p Preliminary.

r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of October 31, 1974
Preliminary

(Millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	1	1	1	1	-
Belgium-Luxembourg				1	-
Denmark	-	-	-	-	-
Finland				-	-
France					-
Germany	114	1	1		
Greece			1		-
Italy				1	
Netherlands				-	
Norway				-	-
Portugal					-
Spain	1	1	1		
Sweden				-	-
Switzerland	1				
Turkey	-	-	-	1	-
United Kingdom	1	1	-	1	-
Yugoslavia	1	1	1	1	
Other Western Europe				-	-
U.S.S.R.	17	1	1	-	-
Other Eastern Europe			1	-	-
Total Europe			1,2	1	1
Canada			1		
Latin America:					
Argentina	1	1	11		1
Bahamas					-
Brazil			1		1
Chile		1			-
Colombia					-
Cuba					-
Mexico					
Panama					-
Peru	1	1			-
Uruguay				1	-
Venezuela			1	1	1
Other Latin American Republics	1	1			-
Netherlands Antilles and Surinam					-
Other Latin America	1	1	1	1	-
Total Latin America			1,1		
Asia:					
China, People's Republic of (China Mainland)				1	-
China, Republic of (Taiwan)	1	1	1		-
Hong Kong					-
India					-
Indonesia				1	-
Israel				4	-
Japan			1		-
Korea	111	111		1	-
Philippines	1	1	1	1	-
Thailand	1	1	1		-
Other Asia			1	1	-
Total Asia	1,6	1,0	1,3	1	-
Africa:					
Egypt	1	1	1		-
Morocco				-	-
South Africa					
Zaire					-
Other Africa				1	-
Total Africa				1	
Other countries:					
Australia	11	11	1		-
All other					-
Total other countries	1	1	1		-
Total foreign countries					
International and regional				1	-
Grand total					

- Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

In millions of dollars

End of calendar year or quarter-end date 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1965	906	831	744	87	75
1966	1,044	966	895	71	78
1967	1,179	1,091	1,021	69	88
1968	1,554	1,470	1,389	81	84
	1,548	1,478	1,408	70	70
1969-Mar. p	1,571	1,500	1,409	91	71
	1,561	1,490	1,412	78	71
June p	1,564	1,556	1,545	11	8
	1,598	1,485	1,372	113	113
Sept. p	1,647	1,547	1,418	129	100
1969-June p	1,678	1,578	1,488	90	100
	1,678	1,564	1,450	114	114
Dec. 2/	1,692	1,531	1,381	150	161
	1,692	1,531	1,380	151	161
1970-Mar. p	1,705	1,581	1,437	144	124
1969-June 2	1,678	1,578	1,488	90	100
	1,678	1,564	1,413	151	114
Sept. p	1,647	1,547	1,403	144	100
1965 p	1,647	1,510	1,390	120	136
					147
1966	1,044	966	895	71	78
1967	1,179	1,091	1,021	69	88
1968	1,554	1,470	1,389	81	84
1969 p	1,647	1,547	1,418	129	100
1965-Mar.	906	831	744	87	75
June	944	866	778	88	78
Sept.	1,000	918	824	94	82
Dec.	1,044	966	895	71	78
1966-Mar.	1,060	982	911	71	78
June	1,104	1,026	955	71	78
Sept.	1,134	1,056	985	71	78
Dec.	1,179	1,091	1,021	69	88
1967-Mar.	1,208	1,120	1,049	71	88
June	1,260	1,172	1,101	71	88
Sept.	1,312	1,224	1,153	71	88
Dec.	1,554	1,470	1,389	81	84
1968-Mar.	1,548	1,478	1,408	70	70
June	1,564	1,556	1,545	11	8
Sept.	1,647	1,547	1,418	129	100
Dec. p	1,692	1,531	1,381	150	161
1969-Mar. p	1,705	1,581	1,437	144	124

Note: Breaks in series indicate that figures in reporting coverage will not be comparable. Dashes indicate that figures for all or most of the quarter-end dates are not shown, or that figures, although shown, are not comparable to those for the following date is shown.

1/ Data are shown for calendar year ends and for most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed. Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. p Preliminary.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Credit (+) and debit (-) entries in millions of dollars)

Country	Calendar year					19[illegible]			19[illegible]	
	[illegible]	1 1 1		1 1 1		June	Sept.	Dec.	Mar.	June p/
Europe:										
Austria										
Belgium-Luxembourg										
Denmark										
Finland										
France										
Germany										
Greece										
Italy										
Netherlands										
Norway										
Portugal										
Spain										
Sweden										
Switzerland										
Turkey										
United Kingdom						781				
Yugoslavia										
Other Western Europe										
U.S.S.R.										
Other Eastern Europe										
Total Europe										
Canada										
Latin America:										
Argentina										
Bahamas 2/										
Brazil										
Chile										
Colombia										
Cuba										
Mexico										
Panama										
Peru										
Uruguay										
Venezuela										
Other Latin American Republics										
Netherlands Antilles & Surinam										
Other Latin America										
Total Latin America										
Asia:										
China, People's Republic of (China Mainland)										
China, Republic of (Taiwan)										
Hong Kong										
India										
Indonesia										
Israel										
Japan										
Korea										
Philippines										
Thailand										
Other Asia						141	183			
Total Asia										
Africa:										
Egypt										
Morocco										
South Africa										
Zaire										
Other Africa										
Total Africa										
Other countries:										
Australia										
All other										
Total other countries										
Total foreign countries										
International and regional										
Grand total										

1/ Data [illegible]

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of June 30, 1974

Preliminary

Position in millions of dollars

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	1	11	*
Belgium-Luxembourg	[illegible]	260	12
Denmark	18	18	1
Finland	9	9	*
France	[illegible]	176	28
Germany	214	89	125
Greece	28	25	3
Italy	146	116	30
Netherlands	114	82	32
Norway	9	9	*
Portugal	17	16	1
Spain	56	53	4
Sweden	52	50	2
Switzerland	114	63	51
Turkey	28	25	3
United Kingdom	1,205	846	359
Yugoslavia	36	27	9
Other Western Europe	6	5	1
U.S.S.R.	9	9	*
Other Eastern Europe	22	20	2
Total Europe	2,087	1,807	778
Canada	294	242	52
Latin America:			
Argentina	42	28	14
Bahamas	278	234	44
Brazil	125	124	1
Chile	8	8	*
Colombia	22	21	1
Cuba	*	*	*
Mexico	69	67	2
Panama	19	11	8
Peru	11	10	1
Uruguay	2	1	*
Venezuela	60	53	7
Other Latin American Republics	41	35	6
Netherlands Antilles and Surinam	6	6	*
Other Latin America	59	58	1
Total Latin America	802	717	86
Asia:			
China, People's Republic of (China Mainland)	29	29	-
China, Republic of (Taiwan)	74	73	1
Hong Kong	19	16	3
India	13	12	1
Indonesia	23	23	*
Israel	39	38	1
Japan	394	393	1
Korea	44	44	1
Philippines	19	17	2
Thailand	8	7	1
Other Asia	517	517	*
Total Asia	1,177	1,123	54
Africa:			
Egypt	6	6	*
Morocco	17	17	*
South Africa	24	22	2
Zaire	15	14	1
Other Africa	141	136	6
Total Africa	203	195	8
Other countries:			
Australia	64	47	17
All other	54	53	1
Total other countries	117	100	18
Total foreign countries	5,211	4,287	1,024
International and regional	93	64	-
[illegible]	5,304	4,351	1,024

[illegible]

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1973			1974	
	19[illegible]	19[illegible] 1/		1972 1/		[illegible]	[illegible]	[illegible]	Mar.	June p
Europe:										
Austria	1	-	-	-	-	-	-	-	-	1
Belgium-Luxembourg	1[illegible]	1	1	[illegible]	213	2[illegible]	201	170	180	184
Denmark	14	11	11	43	[illegible]	[illegible]	4[illegible]	[illegible]	[illegible]	[illegible]
Finland	-	-	-	-	-	-	-	-	-	-
France	111	-	71	[illegible]	6[illegible]	4[illegible]	4[illegible]	23	[illegible]	19
Germany	14	[illegible]	[illegible]	[illegible]	52	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	-	[illegible]	1[illegible]	[illegible]	30	-	-	-	[illegible]	1
Italy	111	1	91	[illegible]	152	147	143	159	[illegible]	149
Netherlands	[illegible]	[illegible]	104	[illegible]	[illegible]	263	272	[illegible]	[illegible]	240
Norway	-	-	-	-	-	-	-	-	2	1
Portugal	-	4	-	-	-	-	-	-	-	-
Spain	5	5							5	4
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	20	28
Switzerland	[illegible]	[illegible]	456	[illegible]	553	6[illegible]	5[illegible]	544	[illegible]	[illegible]
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	930	1,055	1,120	1,199	1,164
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-	-	-	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	2,640	2,636	2,701	2,774	2,783	2,745
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	91	[illegible]	112	115	109
Latin America:										
Argentina	-	-	-	1	1	1	1	1	1	1
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	411	490	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	1	1	1	1	1	1	1	1	[illegible]
Chile	1	1	1				1	-	1	1
Colombia	-	-	-	-	-	-	1	1	1	1
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-	1	1	1	1	-	-	-	3	4
Panama	1[illegible]	[illegible]	1[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	4	4
Peru	1	-	-	-	-	1	1	-	-	-
Uruguay		-	-			-	-	-	-	-
Venezuela			-						2	-
Other Latin American republics				-	-				9	8
Netherlands Antilles & Surinam	1	-	1	[illegible]	1				[illegible]	[illegible]
Other Latin America	-	-	-	1	1	1	-	-	[illegible]	4
Total Latin America	[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]	442	[illegible]	[illegible]	[illegible]	319
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	-	-	-	1	1	1	1
Hong Kong	-	-	-	-	1	-	1	1	1	1
India	-	-	-	1	1	-	1	1	1	1
Indonesia	-	-	-	-	-	-	-	-	-	1
Israel	-	[illegible]		-	[illegible]	-		-	-	4
Japan	-	-	-	1	-			2	513	32[illegible]
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-	-	1					-	7	7
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia		1		-	-	-	-	-	2	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5[illegible]	534	338
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	[illegible]
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa			-			1	1	1	1	1
Total Africa										[illegible]
Other countries:										
Australia	1		-	[illegible]		[illegible]	1 1	1[illegible]	1[illegible]	154
All other	-	-	-	-	-	-	-	-	-	-
Total other countries	1	-	-	-	-	[illegible]	1 1	1[illegible]	1[illegible]	1[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	3,023	[illegible]	[illegible]	4,[illegible]	[illegible]	4,673
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,[illegible]	[illegible]	[illegible]	[illegible]	4,673

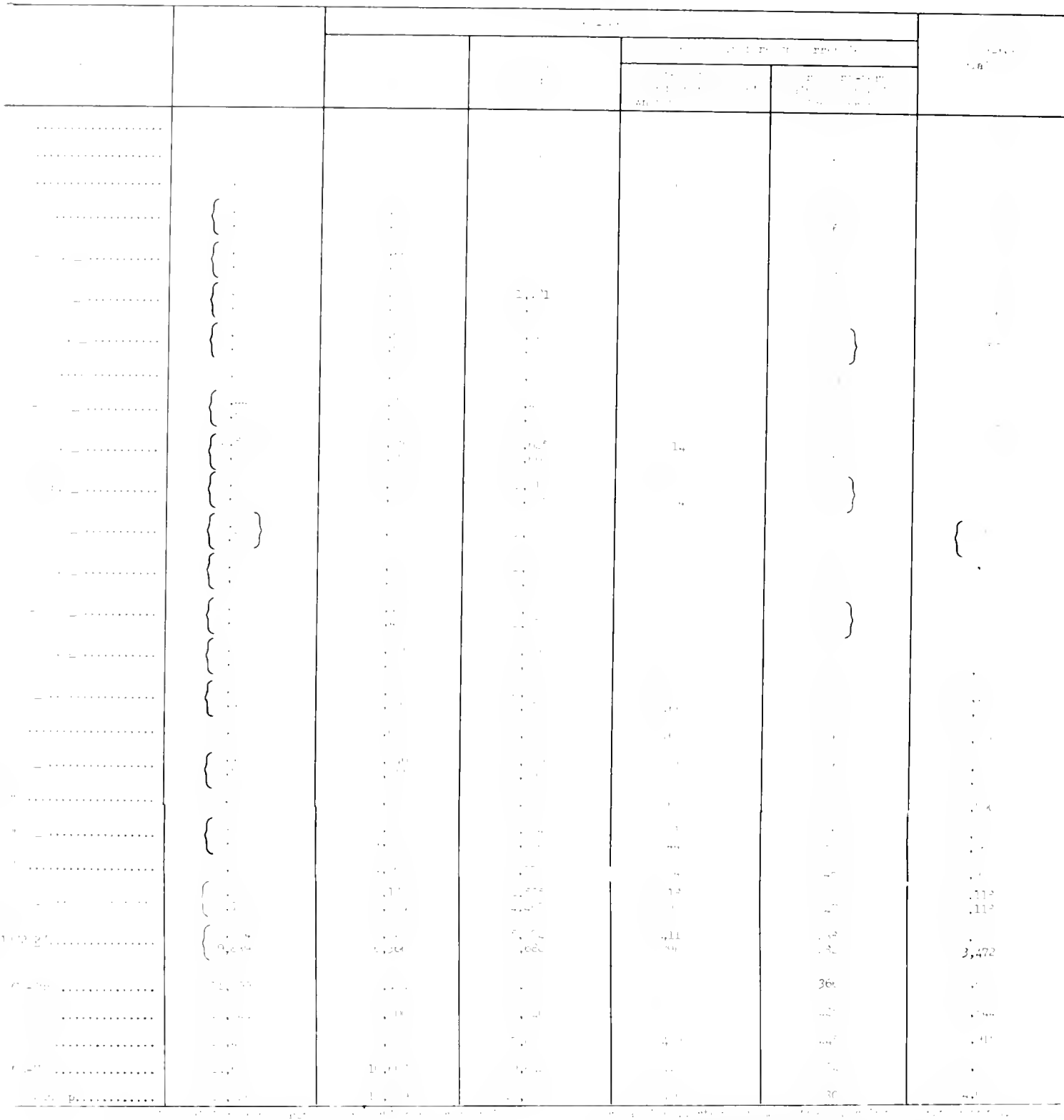
1/ [illegible]

2/ [illegible]

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type



Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

[Position at end of period in millions of dollars]

Country	Calendar year					1973			1974	
	1970	1971	1972						Mar.	June p
Europe:										
Austria	10	14	14		17	3			16	17
Belgium-Luxembourg	2					1	91	116	152	139
Denmark	17	15	1							37
Finland	21	2	1			21	3	3	22	20
France	150				1	2	2	310	410	367
Germany	2	14	2	14	105	92		324	437	343
Greece	2	2		2	2			1	2	6
Italy	102	21	14	14	12	2	1	37	2	402
Netherlands	2	2		2	2	2	2	47	2	133
Norway	36	1	1	2	1	14	1	14	2	36
Portugal	14	14	2	2	14	2	2	49	2	101
Spain	21	14	14	2	2	2	14	244	414	432
Sweden	3	2	2	2	2	2	14	71	74	109
Switzerland	42	2	2	2	2	14	66	101	2	75
Turkey	2	2	2	2	2	2	2	34	21	46
United Kingdom	414	1	56	1,044	1,034	1,495	1,944	1,550	1,846	1,871
Yugoslavia	1	2	2	2	2	14	2	2	2	41
Other Western Europe	2	1	1	14	1	2	2	1	14	23
U.S.S.R.	1	2	2	2	2	2	2	2	14	29
Other Eastern Europe	3	1	2	14	14	20	2	2	2	32
Total Europe	1,4	40	2	2	2,961	3,3	4,4	4,4	4,8	4,8
Canada	2	2	1	2	2	2,	1,41	1,281	1,432	1,3
Latin America:										
Argentina	21	2	4	2	2	2	2	2	34	34
Bahamas 1/	2	2	2	2	462	2	2	614	564	1,007
Brazil	14	14	14	2	14	2	2	2	14	523
Chile	2	2	2	2	2	2	2	2	73	64
Colombia	2	4	2	2	2	2	2	2	44	61
Cuba	1	1	2	1	1	1	2	1	1	1
Mexico	14	21	14	21	2	2	1	2	260	262
Panama	2	21	21	14	2	2	1	130	14	187
Peru	2	4	4	49	46	2	2	49	67	61
Uruguay	2	2	2	2	2	2	2	2	6	6
Venezuela	2	1	2	2	2	2	2	2	143	173
Other Latin American Republics	14	14	2	21	2	14	14	3	172	172
Netherlands Antilles and Surinam	2	2	2	2	1	2	2	2	12	16
Other Latin America	42	4	2	2	2	2	1	214	14	138
Total Latin America	2	1,4	1,4	1,4	1,2	1,4	1,4	1,4	1,3	1,4
Asia:										
China, People's Republic of (China Mainland)	2	2	1	2	2	2	2	2	8	2
China, Republic of (Taiwan)	2	21	41	2	2	2	2	2	134	114
Hong Kong	1	4	2	2	2	42	44	42	65	68
India	4	2	2	2	2	2	2	37	36	38
Indonesia	21	2	2	2	2	47	42	54	61	67
Israel	2	2	2	2	2	2	2	38	38	37
Japan	2	411	2	2	2	2	2	321	1,14	977
Korea	4	2	2	2	2	46	2	136	104	124
Philippines	2	2	2	2	2	2	2	2	37	86
Thailand	21	14	14	1	2	2	2	2	53	64
Other Asia	14	14	14	2	2	2	2	2	2	2
Total Asia	2	2	2	2	2	2,	1,4	1, 1	2,34	1,3
Africa:										
Egypt	2	2	2	2	14	2	2	14	14	17
Morocco	2	2	2	2	2	2	2	2	2	4
South Africa	21	21	41	2	2	51	2	2	2	85
Zaire	2	2	2	2	2	14	2	2	2	17
Other Africa	42	2	2	2	2	2	2	124	14	14
Total Africa	2	2	2	2	2	2	2	2	2	2
Other countries:										
Australia	2	2	2	2	2	2	2	2	110	117
All other	2	2	2	2	2	2	2	2	2	2
Total other countries	2	14	2	14	2	1	14	123	14	14
Total foreign countries	4,14	2,14	2,2	2	2,2	2,2	2,2	2,2	2,2	11,2
International and regional	1	2	2	1	1	2	2	2	1	1
Grand total	4,1	2	2,2	2	2,	2,2	2,2	2,2	2,2	11,2

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of June 30, 1974
Preliminary

Country	Total short-term claims	By type	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Short-term claims on foreign currencies
Europe:				
Austria	*	*	*	*
Belgium-Luxembourg	2	2	*	*
Denmark	*	*	*	*
Finland	*	*	*	*
France	2	2	1	*
Germany	8	8	*	7
Ireland	*	*	*	*
Italy	1	1	0	*
Netherlands	13	11	2	10
Norway	*	*	1	*
Portugal	101	1	*	1
Spain	*	*	*	*
Sweden	10	1	*	*
Switzerland	*	*	*	*
Turkey	*	*	1	*
United Kingdom	1,751	1,705	6	40
Yugoslavia	41	41	*	*
Other Western Europe	2	2	*	*
U.S.S.R.	*	*	*	*
Other Eastern Europe	2	2	*	1
Total Europe	1,932	1,783	11	60
Canada	1,380	1,338	42	200
Latin America:				
Argentina	30	29	1	1
Brazil	1,000	994	3	1
Chile	525	501	21	1
Colombia	64	64	*	*
Mexico	52	50	*	1
Panama	1	*	1	*
Peru	50	49	*	*
Uruguay	155	150	5	*
Venezuela	61	58	3	*
Other South America	5	4	*	1
Netherlands Antilles	17	13	4	*
Other Latin American Republics	170	165	5	5
Netherlands Antilles and Surinam	10	10	*	*
Other Latin America	139	138	*	1
Total Latin America	2,754	2,699	49	35
Asia:				
China, People's Republic of (China Mainland)	*	*	*	-
China, Republic of (Taiwan)	119	114	1	4
Hong Kong	68	66	1	*
India	36	31	5	1
Indonesia	17	16	*	*
Israel	2	2	*	*
Japan	890	708	147	34
Korea	124	122	*	*
Philippines	4	3	1	*
Thailand	54	53	*	1
Other Asia	325	294	15	18
Total Asia	1,890	1,660	170	59
Africa:				
Egypt	17	13	3	1
Morocco	4	4	*	*
South Africa	56	51	3	12
Zaire	17	15	2	*
Other Africa	196	188	8	6
Total Africa	321	287	15	19
Other countries:				
Australia	117	100	11	7
All other	30	27	2	1
Total other countries	147	127	13	8
Total foreign countries	11,824	10,294	439	530
International and regional	1	1	-	-
Grand total	11,380	10,293	439	530

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(Position at end of period in millions of dollars)

Calendar year or month	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies			
		Total	Type I	Short-term claims on unaffiliated foreigners	Total	Type I		Short-term claims on unaffiliated foreigners
						Deposits	Other	
1965 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973-Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Marketable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable to those shown for the preceding date. Figures in the second column are comparable to those shown for the following date.

3/ From the date of which the obligation was incurred by the foreigner.

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Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1974				
	1967	1971 1/		1972 1/		1973				Aug.	Sept.
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other countries 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable to those shown for the preceding date. Figures in the second column are comparable to those shown for the following date.

2/ Prior to [illegible] Bermuda included with Bahamas.

3/ [illegible] countries not shown separately.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,
by Type and Country, as of September 30, 1974

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-
France	[illegible]	[illegible]	[illegible]	-	11	11	-
Germany	[illegible]	1	1	-	[illegible]	[illegible]	-
Italy	[illegible]	[illegible]	[illegible]	-	[illegible]	5	-
Netherlands	[illegible]	[illegible]	[illegible]	-	1	1	-
Switzerland	[illegible]	[illegible]	[illegible]	-	[illegible]	5	-
United Kingdom	1,190	1,114	1,114	-	76	76	-
Canada	[illegible]	[illegible]	624	26	214	35	180
Bahamas	406	405	405	-	1	1	-
Japan	[illegible]	100	100	-	101	101	-
All other countries 2/	142	58	54	4	61	60	1
Total	2,340	1,678	2,398	30	551	362	189

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-5.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					19[illegible]			19[illegible]	
	19[illegible]	19[illegible]		19[illegible]	1[illegible]	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	14	1	1
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]80	1,[illegible]9	1,089
Canada	[illegible]	[illegible]	[illegible]	[illegible]	$51	[illegible]	[illegible]	949	[illegible]	1,[illegible]2
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,045	1,071	1,066
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	[illegible]	[illegible]	[illegible]	-	-
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	4	4	4	4
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries		International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners										
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1,435	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	4,068	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	4,759r	1,974r	5,807r	3,832	2,785	12,762	9,978
1974-Jan.-Oct.p	-746	-821	1	74	2,375	3,120	1,565	1,171	6,663	5,492	394	6,435	6,041
1973-Oct	29	15	27	-13	260	231	86	-11	439	449	96	1,369	1,272
Nov	-691	-722	36	-5	149	840	256	-138	466	604	394	1,482	1,088
Dec	-486	-506	19	1	117	603	-23	-19	462	481	-4	873	878
1974-Jan	-432	-472	19	20	59	491	263	89	741	652	174	976	802
Feb	-45	-37	-39	31	422	467	13	-144	459	603	157	743	586
Mar	157	-	-10	166	264	107	188	139	777	638	49	896	846
Apr	-237r	-172	16r	-82	225r	462r	222r	203 r	549r	346r	19r	577r	559
May	-28	-7	-50	29	427	455	51	66	327	261	-15	576	591
June	-101	-	-3	-97	161	261	251	242	653	410	8	521	513
July	23	-	14	9	120	97	-6	-6	541	546	-1	507	508
Aug.	-37	-73	-11	47	313	350	269	190	820	629	79	579	500
Sept. p	-115	-60	27	-82	183	298	180	176	914	737	4	446	443
Oct.p	70	-	38	32	201	130	124	214	883	669	-80	613	693

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-780	-612	946	1,558	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974-Jan.-Oct. p	-1,650	-1,779	856	2,635	129	1,665	1,537
1973-Oct	-240	-238	97	336	-2	129	131
Nov	-236	-213	104	317	-22	156	178
Dec	-50	-65	144	209	15	159	144
1974-Jan	-291	-292	71	364	2	209	207
Feb	-46	-45	100	145	-1	206	206
Mar	-311	-296	102	398	-16	167	183
Apr	-185	-219	103	323	34	189	155
May	-56	-54	89	154	-2	173	174
June	-108	-197	74	272	90	207	117
July	-146	-158	94	251	12	128	116
Aug.	-126	-155	59	214	29	146	117
Sept. p	-32	-76	77	153	44	143	99
Oct. p	-340	-276	86	362	-63	89	152

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(Millions of dollars; net [illegible] a net outflow of capital from the United States)

Country	[illegible]									
	1974	1973	1972	1971 to Oct. 27			July	June	Sept. p	Aug. p
Europe:										
Austria	-	-	-	-	-	-	-	-	-	-
Belgium-Luxembourg	-1	-	1	-	-	-	-	-	1	-
Denmark	-	-	-	-	-	-	-	-	-4	
Finland	-	-	-	-	-	-	-	-	-	-
France	-	-	1	-1	-	-	-	1	-4	-
Germany			1							
Greece			-	-	-	-	-	-	-	-
Italy				-1	-	-	1	-1	-	-
Netherlands						-	-	-	2	
Norway				-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
Spain				-						
Sweden	-		1	1	-	-	-	-	-10	-
Switzerland		-1	-1	-4		-1	-	-1	1	-4
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	-1	-	-	-	-20	-5	-	13	20	26
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe				-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-1	-		-	-				-	-
Total Europe	-3	-	-	-	-20	-4	1	12	6	-
Canada		-	-	1	1	-	-	-20	-20	1
Latin America:										
Argentina	-			-	-	-	-	-	-	-
Bahama, 1										
Brazil	-	-		-	-	-	-	-	-	-
Chile	-			-	-	-	-	-	-	-
Colombia				-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico				-	-	-	-	-	-	-
Panama				-	-	-	-	-	-	-
Peru	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-		-	-	-	-	-	-	-
Other Latin American Republics	-	-		-	-	-	-	-	-	-
Netherlands Antilles and Surinam		-					-	-	17	2
Other Latin America	-	-	-			-	-	-	2	-
Total Latin America	-						-	-	11	-
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-	-
Hong Kong							-	-	-	
India	-		-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel			-			-	-	-	-	
Japan	[illegible]	[illegible]	[illegible]	[illegible]	-		-1	-	-	-
Korea	-	-		-	-	-	-	-	-	-
Philippines			-			-	-	-	-	
Thailand		-	-	-	-	-	-	-	-	-
Other Asia		-	-1			-	-	-	-	
Total Asia	[illegible]	[illegible]	1	[illegible]	-		-1	-	-	-
Africa:										
Egypt	-	-	-	-1	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-		-	-	-	-	-	-
Zaire	-	-	-		-	-	-	-	-	-
Other Africa	-	1		-	-	-	-	-3	-	-
Total Africa	-	1		-	-	-	-	-3	-	-
Other countries:										
Australia						-	-	-	-	
All other	-	-	-	-	-	-	-	-	-	-
Total other countries						-	-	-	-	
Total foreign countries	1,4			-1	-27	-	1	-24	-	8
International and regional:										
[illegible]	1		-1			-11	-	61	-7	4
[illegible]		-			-	1		-4	-	-1
[illegible]		-	-	-	-	-	-	-	-	-
Total international and regional	1		-1			-9	-1	57	-7	
[illegible]	1,6				-28	-101		-37	-11	

1/ Through December 31, 1973, Bermuda is included with [illegible].

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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1974					
	1971	1972	1973	May	June	July	Aug.	Sept. p	Oct. p
Europe:									
Austria	-	-	-	-	-	-	-	-	-
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9	[illegible]	10	10
Denmark	-	-	-	-	-	[illegible]	[illegible]	1	-
Finland	-	1	1	1	1	1	1	1	1
France	[illegible]	2	2	[illegible]	2	2	[illegible]	-	1
Germany	[illegible]	[illegible]	3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	-	-	-	-	-	-	-	-	-
Italy	-	-	-	-	-	-	-	-	-
Netherlands	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	-	-	-	-	-	-	-	-	-
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34	[illegible]	[illegible]
Turkey	-	-	-	-	-	-	-	*	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	819r	[illegible]	[illegible]	884	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:									
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	-	-	-	-	-	-	-	-	-
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:									
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-
Hong Kong	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	1	1	1
India	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:									
Egypt	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	-	-	-	-	-	-	-	-	-
Other Africa	[illegible]	1	17	157	157	158	[illegible]	52	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:									
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	-	-	-	-	-	-	-	-	-
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional									
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971 and are partially [illegible] by reports.

1/ Through December 31, 1973, Bermuda included with Panama.

* Less than $500,000.

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Sections V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds,
Other than Treasury Bonds and Notes, by Country

(Millions of dollars, or less than [illegible])

Country	[illegible]	[illegible]	[illegible]	[illegible] through [illegible]	[illegible]	[illegible]	[illegible]	[illegible] Aug.	[illegible] p	[illegible] p
Europe:										
Austria	-1			--						
Belgium-Luxembourg			11	-11	-1	-	-			
Denmark					1	1	1	1	1	
Finland		1								
France			1		1		-1	-	1	1
Germany			-							
Greece		-1								
Italy						-1	-	-1	-1	--
Netherlands	-1		--					1	-1	-1
Norway	1									
Portugal							1			
Spain	1								1	
Sweden							1			1
Switzerland	1	1						--		
Turkey			--				-	-		
United Kingdom				1	1					
Yugoslavia			-			-	-			
Other Western Europe			-	--		-16	--	-1	-	-1
U.S.S.R.	-	-	-							
Other Eastern Europe	1									
Total Europe	1	1	1,--			1	1	1		1
						1				
Canada										
Latin America:										
Argentina	1	1								
Bahamas 1/	1		1	2	-1					1
Brazil										
Chile				-1				-		
Colombia		1								
Cuba										
Mexico			-1		1					
Panama	1							--	1	-1
Peru										
Uruguay	1		1	1				1		
Venezuela	1								-1	
Other Latin American Republics										
Netherlands Antilles and Surinam	-	-		--						
Other Latin America			1							
Total Latin America	1									
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-						
China, Republic of (Taiwan)				-1				-	-1	
Hong Kong										
India										
Indonesia								-		
Israel			-1	1					1	
Japan					-1	-1			-1	
Korea		-								
Philippines	-1									
Thailand								-		
Other Asia	-11									100
Total Asia	-								-1	1--
Africa:										
Egypt	-			-						
Morocco										
South Africa										
Zaire	-	-	-							
Other Africa	-									
Total Africa										
Other countries:										
Australia	- 1		1							
All Other										
Total other countries	- 1									
Total foreign countries		--	1,-2-							
International and regional:										
[illegible]										
[illegible]										
Latin American regional										
[illegible]										
[illegible]										
[illegible]		1								
Grand total		1,	1,47--	2,1--				1	1-6	-14

Net: [illegible]

1/ Through [illegible] 1, 1-, [illegible]

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(Mil. of dollars; negative figures indicate net sales by foreigners of U.S. securities, or net outflow of capital from the United States)

Country	Calendar year				1974					
	1971	1972	1973	1974 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	[illegible]	[illegible]	1	-1	-1	[illegible]	[illegible]	[illegible]	1	-1
Belgium-Luxembourg	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	-13	-5	6
Denmark	-1	[illegible]	[illegible]	-5	[illegible]	[illegible]	-3	[illegible]	[illegible]	[illegible]
Finland	-[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	156	1	-1	1	1	-9	17
Germany	111	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13	17	-30
Greece	-1	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	4
Italy	[illegible]	[illegible]	[illegible]	-4	1	[illegible]	-[illegible]	1	-1	1
Netherlands	21	[illegible]	[illegible]	12	[illegible]	[illegible]	[illegible]	16	21	9
Norway	[illegible]	-1	11	-[illegible]	1	-[illegible]	-1	[illegible]	[illegible]	-1
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1	[illegible]	1	2
Spain	[illegible]	[illegible]	11	-[illegible]	[illegible]	1	1	[illegible]	[illegible]	-2
Sweden	-	-[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	-1	[illegible]	-1	1
Switzerland	1[illegible]	[illegible]	[illegible]	-1	[illegible]	11	-[illegible]	1[illegible]	-[illegible]	-39
Turkey	-[illegible]	[illegible]	[illegible]	-[illegible]	-[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
United Kingdom	-[illegible]	[illegible]1	[illegible]	-145	-[illegible]	-1[illegible]	-[illegible]	[illegible]	-[illegible]1	-55
Yugoslavia	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	1
U.S.S.R.	-	[illegible]	-	[illegible]	-	-	-	-	-	[illegible]
Other Eastern Europe	1	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]2	1,[illegible]2	[illegible],104	[illegible]43	1[illegible]	1[illegible]	[illegible]	[illegible]	-1	-87
Canada	-[illegible]	-[illegible]2	[illegible]3	-1[illegible]	-[illegible]	1	1[illegible]	14	0	3
Latin America:										
Argentina	-	-1	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas 1/	[illegible]	[illegible]	-1	-[illegible]	-	-	-11	-	[illegible]	1
Brazil	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	-
Mexico	-[illegible]	[illegible]	[illegible]	1[illegible]	1	[illegible]	1	1	1	[illegible]
Panama	[illegible]	-	1	[illegible]	[illegible]	-1	[illegible]	-1	-1	[illegible]
Peru	-1	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	-1	-1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
Venezuela	-[illegible]	-	-	[illegible]	-1	-1	1	[illegible]	[illegible]	-1
Other Latin American Republics	-	1[illegible]	-[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
Netherlands Antilles and Surinam	1	-	-	-[illegible]	-[illegible]	-[illegible]	[illegible]	[illegible]	1	-[illegible]
Other Latin America	-[illegible]	-[illegible]	1	1	-	[illegible]	[illegible]	1[illegible]	-1	[illegible]
Total Latin America	[illegible]	-[illegible]	-1	-[illegible]	-1[illegible]	-[illegible]	-[illegible]	[illegible]	4	[illegible]
Asia:										
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	-
China, Republic of (Taiwan)	[illegible]	1	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	-1[illegible]	-[illegible]	-[illegible]	-[illegible]	-	-3	-1
India	-[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	1	[illegible]	-[illegible]	-1	-1[illegible]	-11	-[illegible]	-1	[illegible]
Korea	[illegible]	[illegible]	-	-1	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Philippines	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	-[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	11	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-2	5
Total Asia	1[illegible]	[illegible]	[illegible]	-[illegible]	-1[illegible]	-1[illegible]	-1[illegible]	-1	-[illegible]	[illegible]
Africa:										
Egypt	[illegible]	[illegible]	-1	-[illegible]	-	-	[illegible]	-	-	-[illegible]
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
South Africa	[illegible]	-1	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Other Africa	1	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	-1	-[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]
Other countries:										
Australia	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1	1	1	1	-2
All other	[illegible]	-1	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	-[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	1	1	1	-2
Total foreign countries	[illegible]	-[illegible]	[illegible]	-[illegible]	-1[illegible]	[illegible]	-1	[illegible]	4	-8[illegible]
International and regional										
[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1	[illegible]	1	-1	-1	[illegible]
[illegible]	1	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-
[illegible]	-	1	[illegible]	-	-	-	-	-	-	-
[illegible]	-	[illegible]	-	[illegible]	-	-	-	-	-	-
[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	1	-1	-1	[illegible]
[illegible]	1	-1	[illegible]	-	-1	[illegible]	-1	[illegible]	4	-[illegible]

1/ Through [illegible] 1, 1[illegible], formula [illegible] to [illegible].
[illegible]
[illegible]

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Preliminary				1974					
	1973	1974	1973	January through October p	January	June	July	August	October p	November p
Europe:										
Austria	-	-	-	-	-	-	-	-	-	-
Belgium-Luxembourg	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	-	-	-
Germany	-	-	-	-	-	-	-	-	-	-
Greece	-	-	-	-	-	-	-	-	-	-
Italy	-	-	-	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	-	-	-
Sweden	-	-	-	-	-	-	-	-	-	-
Switzerland	-	-	-	-	-	-	-	-	-	-
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-	-	-	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-
Latin America:										
Argentina	-	-	-	-	-	-	-	-	-	-
Bahamas 1/	-	-	-	-	-	-	-	-	-	-
Brazil	-	-	-	-	-	-	-	-	-	-
Chile	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-
Peru	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other Latin American Republics	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles and Surinam	-	-	-	-	-	-	-	-	-	-
Other Latin America	-	-	-	-	-	-	-	-	-	-
Total Latin America	-	-	-	-	-	-	-	-	-	-
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-
Korea	-	-	-	-	-	-	-	-	-	-
Philippine	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-
Total Asia	-	-	-	-	-	-	-	-	-	-
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-	-	-	-	-	-	-	-	-	-
Total Africa	-	-	-	-	-	-	-	-	-	-
Other countries:										
Australia	-	-	-	-	-	-	-	-	-	-
All other	-	-	-	-	-	-	-	-	-	-
Total other countries	-	-	-	-	-	-	-	-	-	-
Total foreign countries	-	-	-	-	-	-	-	-	-	-
International and regional:										
International	-	-	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-	-	-	-	-	-	-	-	-	-
Grand total	-	-	-	-	-	-	-	-	-	-

1/ Through December 31, 1973, Bahamas included with Other Latin America.

p Preliminary.

\- Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(Millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1974	1974					
	1971	1972	1973	through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	*	*	*	*	-	*	*	*	*	*
Belgium-Luxembourg	*	-3	16	-6	*	-1	-2	2	-1	2
Denmark	*	*	1	*	-	*	-	-	*	*
Finland	-1	*	*	*	-	-	*	-	-	-
France	-44	-1	-7	-67	-1	-1	-14	-1	-4	-9
Germany	2	4	-11	2	*	*	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*
Italy	2	1	1	1	*	*	*	*	1	*
Netherlands	7	164	7	23	4	1	4	1	7	3
Norway	*	-1	*	*	*	-	*	*	*	*
Portugal	*	1	-1	*	*	-	*	-	*	*
Spain	-1	-4	1	1	*	*	*	*	*	*
Sweden	*	*	*	*	*	*	*	*	*	*
Switzerland	36	-7	-11	-15	-3	-3	-5	-4	-4	-4
Turkey	*	*	*	*	-	-	-	-	*	-
United Kingdom	-11	30	-158	-139	-4	-7	-10	-18	1	-74
Yugoslavia	*	*	-	*	-	-	-	-	-	*
Other Western Europe	*	*	*	-1	*	*	*	-	*	-1
U.S.S.R.	-	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	-	-	-	-	-	-	-
Total Europe	8	177	-154	-252	-11	-10	-30	-24	7	-81
Canada	14	14	11	16	-2	-5	-5	-5	*	4
Latin America:										
Argentina	1	*	-1	*	*	*	*	*	*	*
Bahamas 1/	-2	-1	-2	*	-	*	1	1	-1	-1
Brazil	-4	-1	-1	*	*	*	*	*	*	*
Chile	*	*	*	*	*	-	-	*	-	*
Colombia	*	*	*	*	*	*	*	*	*	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-2	-1	4	*	*	*	1	1	*	*
Panama	1	*	-	*	*	*	*	*	*	*
Peru	*	*	-2	*	*	*	*	-	-	-
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	-1	1	*	*	*	*	*	*	*
Other Latin American Republics	-	1	*	*	*	*	*	*	-	*
Netherlands Antilles and Surinam	-11	-1	-	1	*	-1	-1	*	1	*
Other Latin America	*	*	-	-	-	-1	*	-	-2	*
Total Latin America	-15	-3	-10	1	-2	-2	*	-1	-1	2
Asia:										
China, People's Republic of:										
China Mainland	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	-	*	-	-	-	-
Hong Kong	-1	-	-	-1	*	*	*	*	*	*
India	*	*	*	*	-	-	*	*	*	*
Indonesia	*	*	*	*	*	*	*	-	-	-
Israel	-2	-1	-	*	*	-1	*	*	*	1
Japan	-13	-5	2	9	1	11	-1	*	*	11
Korea	*	*	*	-	-	-	-	-	-	-
Philippines	-	-1	-	-2	-1	*	*	*	*	*
Thailand	*	*	*	*	*	-	-	-	-	*
Other Asia	*	*	-	-2	-1	*	*	*	*	*
Total Asia	-16	-7	1	5	-1	11	-1	*	*	12
Africa:										
Egypt	*	*	-	-	-	-	-	-	-	-
Morocco	*	*	-	*	-	-	-	-	-	-
South Africa	-2	-1	-	-	*	*	-	-1	*	-1
Zaire	*	*	*	-	-	-	-	-	-	-
Other Africa	*	-	-1	-1	*	*	*	*	*	*
Total Africa	-2	-1	-1	-1	*	*	-	-1	*	-1
Other countries:										
Australia	-	-	1	1	1	-1	*	*	*	*
All other	-	*	*	-	-	-	*	*	-	-
Total other countries	-2	-1	*	1	1	-1	*	*	*	*
Total foreign countries	-11	179	-151	-230	-13	-6	-36	-31	6	-63
International and regional:										
[illegible]	1	-	-	-	-	-	-	-	-	-
[illegible]	-	-	*	*	-	-	-	-	-	-
[illegible]	-	-	*	*	-	-	-	-	-	-
[illegible]	1	-	-2	*	-	-	-	-	-	-
[illegible]	-9	-2	13	11	-2	1	12	2	2	-1

1/ Through December 1, 1973, amounts for all foreign countries.

* [illegible]

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During October 1974 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales to foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other					Marketable Treasury bonds and notes	Corporate and other			
			Bonds	Stocks	Bonds	Stocks			Bonds	Stocks	Bonds	Stocks
Europe:												
Austria		-						-	-			
Belgium-Luxembourg												
Denmark												
Finland												
France												
Germany												
Greece												
Italy												
Netherlands												
Norway												
Portugal												
Spain												
Sweden												
Switzerland												
Turkey												
United Kingdom												
Yugoslavia												
Other Western Europe												
U.S.S.R.												
Other Eastern Europe												
Total Europe												
Canada												
Latin America:												
Argentina												
Bahamas												
Brazil												
Chile												
Colombia												
Cuba												
Mexico												
Panama												
Peru												
Uruguay												
Venezuela												
Other Latin American republics												
Netherlands Antilles and Surinam												
Other Latin America												
Total Latin America												
Asia:												
China, People's Republic of (China Mainland)												
China, Republic of (Taiwan)												
Hong Kong												
India												
Indonesia												
Israel												
Japan												
Korea												
Philippines												
Thailand												
Other Asia												
Total Asia												
Africa:												
Egypt												
Morocco												
South Africa												
Zaire												
Other Africa												
Total Africa												
Other countries:												
Australia												
All other												
Total other countries												
Total foreign countries												
International and regional:												
International												
European regional												
Latin American regional												
Asian regional												
African regional												
Total international and regional												
Grand total												

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1973

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	39	-	7	21	*	*	21	*	*	12	*	*
Belgium-Luxembourg	820	1	110	611	5	43	636	*	99	453	54	24
Denmark	33	-	6	12	13	2	16	-	*	12	1	1
Finland	11	*	1	1	9	*	26	-	*	1	5	*
France	1,739	1	240	1,451	46	52	1,174	*	40	1,012	33	85
Germany	737	1	139	533	45	13	325	*	172	588	41	24
Greece	29	-	1	26	*	1	10	-	*	9	*	*
Italy	423	*	143	213	43	13	290	*	87	173	17	12
Netherlands	914	*	36	763	19	105	520	*	46	424	18	32
Norway	130	5	47	36	11	1	29	*	2	25	1	1
Portugal	17	-	*	15	*	*	8	-	*	6	1	1
Spain	66	*	7	49	6	4	48	*	4	38	2	3
Sweden	224	150	47	25	2	*	44	*	18	25	*	*
Switzerland	4,815r	3	617r	3,617	91	88	3,344	14	284	2,843	115	99
Turkey	9	-	*	6	-	-	*	-	1	3	-	*
United Kingdom	4,456	360	1,813	1,802	260	131	3,836	264	1,536	1,436	279	319
Yugoslavia	2	-	-	2	-	-	*	-	-	*	-	-
Other Western Europe	360	1	12	297	1	*	97	12	2	20	2	*
U.S.S.R.	*	-	-	-	-	*	-	-	-	-	*	-
Other Eastern Europe	*	*	*	*	-	*	*	-	-	-	*	*
Total Europe	14,303r	583	3,533r	9,187	601	449	10,836r	341	2,302	7,083	587	503
Canada	2,545	29	61	1,373	354	304	2,940	9	184	1,174	1,375	502
Latin America:												
Argentina	46	-	1	11	30	*	14	*	1	11	2	1
Brazil	57	-	1	2	46	*	40	*	*	2	37	1
Chile	4	*	*	1	*	*	1	*	*	1	*	*
Colombia	5	-	*	2	*	*	4	*	*	3	21	*
Cuba	*	-	-	*	*	-	*	-	-	*	-	-
Mexico	130	*	10	41	41	7	124	*	11	45	61	6
Panama	118	*	1	4	13	2	71	*	3	74	3	13
Peru	5	-	*	2	4	*	4	-	*	2	*	1
Uruguay	6	-	*	4	1	*	4	-	*	3	1	*
Venezuela	91	3	5	1	11	5	41	-	2	34	3	2
Other Latin American Republics	42	1	1	16	3	*	32	*	*	20	2	*
Bahamas and Bermuda	303	*	21	228	26	13	96	*	15	245	124	15
Netherlands Antilles and Surinam	362	*	14	19	10	10	334	*	11	258	6	24
Other Latin America	52	2	14	1	31	4	104	-	3	132	16	3
Total Latin America	1,436	6	82	472	166	61	1,351	1	44	804	274	73
Asia:												
China, People's Republic of (China Mainland)	*	-	-	*	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)	3	-	*	1	*	*	2	-	*	3	*	*
Hong Kong	244	*	14	114	13	6	9	-	1	17	1	16
India	3	-	*	1	1	*	1	-	*	1	*	*
Indonesia	1	-	-	1	*	*	*	-	*	2	-	*
Israel	54	-	*	12	2	10	14	-	2	14	471	23
Japan	1,063	1,000	33	3	25	2	1,411	1,000	300	32	14	210
Korea	2	-	-	*	-	-	2	-	*	*	-	*
Philippines	2	-	*	2	*	*	2	-	*	*	1	1
Thailand	1	-	*	1	*	*	*	-	*	*	-	*
Other Asia	14	*	*	12	1	*	32	1	4	23	3	8
Total Asia	1,584	1,000	49	148	42	19	1,473	1,000	311	93	39	262
Africa:												
Egypt	*	-	*	*	-	-	1	-	-	1	-	-
Morocco	1	-	*	1	-	-	*	-	-	*	-	-
South Africa	2	-	*	*	2	*	1	-	*	2	-	3
Zaire	*	-	-	*	-	-	*	-	-	*	-	*
Other Africa	62		1				2		*	4	*	1
Total Africa	71	1	3	2	2	*	13	1	*	12	*	5
Other countries:												
Australia	14	*	11	9			14	*	*	9	2	2
All other	1	-	*	1	2	*	2	-	*	1	-	*
Total other countries	15	*	11	11	2	*	16	*	*	10	2	2
Total foreign countries	20,153r	2,619	3,769r	12,194	1,167	1,004	18,629	1,351	2,545	9,180	2,444	1,109
International and regional:												
International	1,000	1,000	6	40	1	-	1,046	644	300	32	22	3
European regional	*	-	-	1	-	-	*	-	-	*	*	*
Latin American regional	10	*	-	-	10	-	10	10	-	-	*	-
Asian regional	1	-	-	1	*	*	1	-	*	1	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,011	1,000	6	42	11	-	1,057	654	300	33	22	3
Grand total	21,164r	3,619	3,775r	12,236	1,178	1,004	19,686	2,005	2,845	9,213	2,466	1,112

r Revised.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

Country	[illegible]	[illegible]	[illegible]	1973	[illegible]	Dec.	Mar.	June	Sept.
Europe:									
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	11	12	11
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	20	18
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13	[illegible]	30	15
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	1	[illegible]	1	[illegible]	[illegible]	1	1	1	1
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	1	1	1	1	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	101	103	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	50	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	1	1
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	242	[illegible]	264	[illegible]
Canada	[illegible]	[illegible]	[illegible]	4	1	23	29	24	20
Latin America:									
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	1	1
Bahamas 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	15	4	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5	4	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	1	1
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19	30	30	30
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	91
Asia:									
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	17	[illegible]	[illegible]	[illegible]	[illegible]	17	12	13	16
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	1	1	[illegible]	1	1	1	[illegible]
Japan	[illegible]	2	1	[illegible]	[illegible]	1	[illegible]	1	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19	[illegible]	20	21
Africa:									
Egypt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	1
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	1	[illegible]	1	1	1	1	1	1	1
Other countries:									
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]	1	1
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	334	364	362
International and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	334	364	362

Note: [illegible] represent the money [illegible] carried by [illegible] or appearing on the books of reporting brokers and [illegible] in the United States. [illegible] accounts of foreigners with [illegible] 1/ [illegible] 1973, [illegible] 1974.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1973		1974		
	1969	1970	1971	1972	Sept.	Dec.	Mar.	June	Sept. p
Europe:									
Austria	*	*	-	*	*	*	1	*	*
Belgium-Luxembourg	*	*	*	11	*	4	6	5	4
Denmark	1	*	*	*	*	*	*	*	*
Finland	*	*	*	*	*	-	-	*	*
France	17	17	15	21	17	16	16	14	14
Germany	34	29	29	1	*	22	19	17	15
Greece	*	1	1	1	1	1	1	1	1
Italy	*	1	*	1	*	7	10	7	5
Netherlands	12	*	12	17	10	8	6	9	7
Norway	1	1	*	1	1	*	*	*	*
Portugal	*	*	*	1	1	*	*	*	*
Spain			*		*	*	*	*	*
Sweden			2		1	1	5	5	3
Switzerland			*		*	1	1	1	1
Turkey	*	*	*	*	*	*	1	27	25
United Kingdom			*	*	*	*	*	*	*
Yugoslavia	*	*	*	*	*	23	30r	69	24
Other Eastern Europe	1	*	1	*	*	-	-	*	-
Other Western Europe	*	*	*	*	1	1	1	1	1
Channel Islands	-	*	-	-	-	-	-	-	-
Other Europe	-	*	-	-	-	-	-	-	-
Total Europe	147	155	155	56	132	129	127r	156	100
Canada	7	4	4	4	4	30	21	14	14
Latin America:									
Argentina	*	*	*	*	*	1	1	1	1
Brazil	*	*	*	*	*	*	*	2	3
Chile	*	*	*	*	*	1	*	*	1
Colombia	*	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	1	1	*	*	*
Mexico	*	*	*	*	*	-	-	*	-
Panama	*	*	*	*	*	6	6	6	5
Peru	*	*	*	*	*	*	6	6	4
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	*	*	*	*	*	*	*	*	*
Other Latin America	*	*	*	*	*	1	4	4	4
Netherlands Antilles						1	1	1	1
Other Latin America	*	*	*	*	*	*	*	1	*
Total Latin America	1	1	*	*	*	12	27	27	31
Asia:									
China, People's Republic of (Mainland)	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	*	*	*	2	3	24
India	*	*	*	*	*	*	*	*	*
Indonesia						*	*	*	*
Israel	*	*	*	*	*	1	1	1	1
Japan	*	*	*	*	*	4	1	1	1
Korea						*	*	*	*
Philippines						*	*	*	*
Thailand						*	*	*	*
Other Asia						*	*	*	*
Total Asia	1	1	*	*	*	6	5	6	6
Africa	*	*	*	*	*	1	4	41	32
All Other:									
Australia	*	*	*	*	*	*	*	*	*
New Zealand	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	1	*	*	1
U.S. Territories and Possessions	*	*	*	*	*	*	*	*	*
Other	*	*	*	*	1	1	1	*	*
Total All Other	1	*	*	*	1	1	1	3	1
Grand Total	157	161	159	60	137	179	224r	241	179
Memo: Total of countries specified in footnote 1	-	-	-	-	-	-	-	-	-
Grand Total	157	161	159	60	137	179	224r	241	179

Note: Data represent the money debit balances due from foreigners, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000. r Revised.

Section II - Federal Credit Programs

GA-II-1 - Direct Sales and Repurchases of Loans

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Public and Urban Development Department				Small Business Administration		Veterans Administration	
							Housing and Urban Development, Federal Housing Administration		Housing and Urban Development, Other 1/					
	Sales	Repurchases	Sales	Repurchases	Sales 2/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1965	830	-	134	-	1,[illegible]	-	[illegible]	-	-	-	1	-	[illegible]	-
1966	[illegible]	-	[illegible]	-	[illegible]	-	[illegible]	-	11	-	130	-	105	-
1967	1,054	[illegible]	15	-	[illegible]	[illegible]	-	-	-	-	[illegible]		[illegible]	41
1968	1,[illegible]	21	[illegible]	-	[illegible]	[illegible]	-	-	-	-	[illegible]	1	[illegible]	24
1969	1,[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-	-	-	[illegible]	[illegible]	[illegible]	17
1970	2,115	[illegible]	4,[illegible]	91	1,[illegible]	[illegible]	-	-	-	-	-	[illegible]	[illegible]	12
1971	2,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	[illegible]	[illegible]	[illegible]	17
1972	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	-	-	-	-	-	1	868	17
1973	[illegible]	330	14[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	-	[illegible]	
1974	[illegible]40	1,141r	21		2,172	2,110r	1,[illegible]	-	-	-	-		[illegible]	
1973-Oct	482	99	1	-	[illegible]	[illegible]	[illegible]	-	-	-	-	1	-	
Nov	[illegible]34	130	*	1	[illegible]	176	[illegible]	-	-	-	-	*	-	
Dec	767	[illegible]	*	1	[illegible]	[illegible]	141	-	-	-	-	-	[illegible]	
1974-Jan	[illegible]08	[illegible]		-	[illegible]	[illegible]	[illegible]	-	-	-	-	1	*	
Feb	[illegible]80	[illegible]	*	-	1	[illegible]	[illegible]	-	-	-	-	-	[illegible]	
Mar	[illegible]66	[illegible]	*	-	[illegible]	[illegible]	[illegible]	-	-	-	-	-	[illegible]	
Apr	[illegible]52	122	1	-	[illegible]	11[illegible]	[illegible]	-	-	-	-	-	41	
May	[illegible]71	[illegible]	1	1	[illegible]	[illegible]	[illegible]	-	-	-	-	1	-	
June	157	[illegible]71	*	-	[illegible]	[illegible]	10[illegible]	-	-	-	-	-	-	
July	[illegible]80	[illegible]	1	-	[illegible]70	[illegible]	[illegible]	-	-	-	-	-	-	
Aug	[illegible]02	[illegible]	1	-	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	
Sept	[illegible]92	175	1	-	[illegible]47	174	[illegible]	-	-	-	-	-	-	2
Oct. 3/	735	[illegible]56	1	-	[illegible]	[illegible]5[illegible]	[illegible]	-	-	-	-	*	-	
Fiscal 1975 to date	2,515	[illegible]54	[illegible]	-	[illegible],[illegible]45	[illegible]24	[illegible]6	-	-	-	-	*	-	[illegible]0

1/ Includes college housing, elderly housing, and public facility loans.

2/ Sales by fiscal years 1965-1970 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

3/ Figures as of September 1974, latest available for EX-IM Bank.

* Less than $500,000.

r Revised.

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Weighted-average of exchange rates (index numbers)												
Capital movements												
Liabilities to foreigners reported by banks in the United States												
Claims on foreigners reported by banks in the United States												
Liabilities to foreigners reported by nonbanking concerns in the United States												
Claims on foreigners reported by nonbanking concerns in the United States												
Transactions in long-term securities with foreigners reported by banks and brokers in the United States												
Foreign credit and debit balances in brokerage accounts												
Foreign currencies granted to the U.S. Government without payment of dollars												
Foreign currency transactions, summary and country data												
Foreign currency transactions, U.S. uses and trust funds												
Financial operations of Government agencies and funds												
Government corporations and other business-type activities:												
Statements of financial condition												
Statements of income and retained earnings												
Federal credit programs												
Direct sales and repurchases of loans												
Direct and guaranteed loans outstanding												
Trust funds:												
Civil Service Retirement and Disability Fund												
Federal Old-Age and Survivors Insurance Trust Fund												
Federal Disability Insurance Trust Fund												
Federal Hospital Insurance Trust Fund												
Federal Supplementary Medical Insurance Trust Fund												
Railroad Retirement Accounts												
Unemployment Trust Fund												
National Service Life Insurance Fund												
Investments of specified trust accounts												

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AUTHOR

TITLE

DATE LOANED	BORROWER'S NAME	PHONE NUMBER

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